November 24,2026

Company name: AEON Financial Service Co., Ltd.
Name of representative: Tomoharu Fukayama, President and CEO
(Securities code: 8570, Prime Market)
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(Correction) Notice Regarding Absorption-Type Merger of a Consolidated Subsidiary (Simplified Merger/Short-Form Merger)

Regarding the timely disclosure dated November 24, 2026, " Notice Regarding Absorption-Type Merger of a Consolidated Subsidiary (Simplified Merger/Short-Form Merger)", the erroneous information was attached in the disclosure. The correct information is as follows.

AEON Financial Service Co., Ltd. (the "Company") hereby announces that, at the meeting of its Board of Directors held today, it resolved to conduct an absorption-type merger (the "Merger") of its consolidated subsidiary, ACS CREDIT MANAGEMENT CO., LTD. ("ACS Credit Management"), effective February 1, 2027.

As the Merger is an absorption-type merger involving a wholly owned subsidiary of the Company (a simplified merger/short-form merger), certain disclosure items and details have been omitted.

1. Purpose of the Merger

The Company has established "Demonstrating earning power," "Transitioning to highly efficient management," and "Becoming No. 1 in safety and security" as the basic policies of its Medium-Term Management Plan (FY2026-FY2030), with the aim of realizing its vision for 2030 of becoming "a locally rooted global company that makes finance more accessible." In FY2026 and FY2027, which the Company has positioned as a phase for strengthening the foundations needed to achieve the Medium-Term Management Plan, it is transforming its business structure and management platform. Through the Merger, the Company will consolidate within the Company the receivables management and collection functions that have been divided between the Company and ACS Credit Management, thereby improving operational efficiency and productivity and enhancing credit management.

2. Summary of the Merger

(1) Schedule of the Merger

Date of resolution by the Board of Directors	November 24, 2026
Date of execution of the merger agreement	November 24, 2026
Effective date of the Merger	February 1, 2027 (scheduled)

* The Merger will be a simplified merger for the Company as provided for in Article 796, Paragraph 2 of the Companies Act and a short-form merger for ACS Credit Management as provided for in Article 784, Paragraph 1 of the Companies Act. Accordingly, neither company will hold a general meeting of shareholders to approve the merger agreement.
* The effective date of the Merger may be changed depending on the progress of procedures with the relevant authorities and other factors.

(2) Method of the Merger

The Merger will be an absorption-type merger in which the Company will be the surviving company and ACS Credit Management will be the absorbed company.

(3) Details of allotment related to the Merger
No shares, cash, or other consideration will be allotted in connection with the Merger.

(4) Treatment of stock acquisition rights and bonds with stock acquisition rights in connection with the Merger
Not applicable.

3. Overview of the Companies Involved in the Merger (as of February 28, 2026)

	Surviving company	Absorbed company
(1) Name	AEON Financial Service Co., Ltd.	ACS CREDIT MANAGEMENT CO., LTD.
(2) Address	1-1 Kanda Nishikicho, Chiyoda-ku, Tokyo	1-3 Nakase, Mihama-ku, Chiba-shi, Chiba
(3) Title and name of representative	Tomoharu Fukayama, President and CEO	Masahiro Matsuyama, President and Representative Director
(4) Business	Payment business, bank agency business, and business operation management of Group companies	Receivables management and collection business (Minister of Justice Permit No. 27)
(5) Capital	45,698 million yen	¥600 million yen
(6) Date of establishment	June 1981	February 1999
(7) Number of issued shares	216,010,128 common shares	12,000 common shares
(8) Fiscal year-end	End of February	End of February
(9) Major shareholders and shareholding ratios	AEON CO., LTD. 48.17% The Master Trust Bank of Japan, Ltd. (Trust Account) 6.90% CGML PB CLIENT ACCOUNT/COLLATERAL (Standing proxy: Citibank, N.A., Tokyo Branch) 2.05% Custody Bank of Japan, Ltd. (Trust Account) 2.05% STATE STREET BANK AND TRUST COMPANY 505223 (Standing proxy: Settlement & Clearing Services Department, Mizuho Bank, Ltd.) 1.48%	AEON Financial Service Co., Ltd. 99.75% Individual shareholder 0.25%
(10) Results of operations and financial condition for the most recent fiscal year		
Fiscal year-end	Fiscal year ended February 28, 2026 (consolidated)	Fiscal year ended February 28, 2026 (non-consolidated)
Net assets	625,209 million yen	5,094 million yen
Total assets	8,313,956 million yen	5,940 million yen
Net assets per share	2,208.77 yen	424.55 yen
Operating revenue (sales)	569,370 million yen	3,717 million yen
Operating profit (loss)	60,655 million yen	(588) million yen
Ordinary profit (loss)	60,693 million yen	(570) million yen
Net income per share	97.70 yen	—

* ACS Credit Management plans to discontinue its receivables management and collection business as of February 1, 2027, the effective date of the Merger, and such business will not be succeeded to by the Company.

4. Status After the Merger
There will be no changes to the Company's name, address, title or name of representative, business activities, capital, or fiscal year-end as a result of the Merger.

5. Future Outlook
The Merger is an organizational restructuring within the Company's group and will have only a minor impact on the Company's consolidated financial results.

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(This is an abridged translation of the original Japanese document and is provided for informational purposes only. If there are any discrepancies between this document and the original, the original Japanese document prevails.)