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Consolidated Financial Results for the Six Months Ended September 30, 2026 [Japanese GAAP]

November 13, 2026

Company name: Remixpoint, inc.
Stock exchange listing: Tokyo Stock Exchange
Code number: 3825
URL: https://www.remixpoint.co.jp
Representative: Yoshihiko Takahashi, President, CEO and Representative Director
Contact: Akinobu Yasutake, General Manager, Corporate Management Department
Phone: +81-3-6303-0280
Scheduled date of filing semi-annual securities report: November 13, 2026
Scheduled date of commencing dividend payments: -
Availability of supplementary briefing material on financial results: Available
Schedule of financial results briefing session: Scheduled (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2026 (April 1, 2026 to September 30, 2026)

(1) Consolidated Operating Results (cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2026	23,783	58.4	3,294	(16.2)	3,156	(19.8)	2,669	(35.1)
September 30, 2025	15,013	33.2	3,931	612.6	3,937	674.1	4,111	861.4

(Note) Comprehensive income: Six months ended September 30, 2026: ¥2,688 million [(34.6)%]
Six months ended September 30, 2025: ¥4,111 million [861.4%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	18.21	18.19
September 30, 2025	30.87	30.59

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2026	40,355	27,933	64.2
As of March 31, 2026	27,721	23,988	86.5

(Reference) Equity: As of September 30, 2026: ¥25,917 million
As of March 31, 2026: ¥23,979 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	5.00	5.00
Fiscal year ending March 31, 2027	-	0.00			
Fiscal year ending March 31, 2027 (forecast)			-	3.00	3.00

(Note) Revision to the dividend forecasts announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	30,050–37,385	69.3–110.6	4,651–11,893	–	5,178–12,420	–	7,208–13,256	–	49.17–90.42

(Note) Revision to the financial results forecast announced most recently: No

*** Notes:**

(1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 2 companies (Company name: NC Pioneer LLC and Remix Denki Co., Ltd.)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No
2) Changes in accounting policies other than 1) above: No
3) Changes in accounting estimates: No
4) Retrospective restatement: No

(4) Total number of issued shares (common stock)

1) Number of issued shares at the end of the period (including treasury shares):
September 30, 2026: 149,054,800 shares
March 31, 2026: 149,044,800 shares

2) Number of treasury shares at the end of the period:
September 30, 2026: 2,435,000 shares
March 31, 2026: 2,435,000 shares

3) Average number of shares during the period:
Six months ended September 30, 2026: 146,612,642 shares
Six months ended September 30, 2025: 133,174,172 shares

* These semi-annual financial results are outside the scope of review by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other special notes

(Caution regarding forward-looking statements)

The forward-looking statements herein are based on information that is currently available and certain assumptions deemed reasonable by the Company.

For matters to note concerning conditions serving as the basis for financial forecasts and the use of financial forecasts, etc., see “1. Overview of Operating Results, etc. (3) Explanation of Consolidated Financial Forecasts and Other Forward-Looking Statements” on page 5 of the attached materials.

(Holding of financial results briefing session and obtaining supplementary documentation)

The Company plans to hold an online briefing session for institutional investors and analysts on Wednesday, November 18, 2026.

The supplementary documentation will be posted on the Company’s website immediately after the announcement of consolidated financial results.

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1. Overview of Operating Results, etc.

(1) Overview of Operating Results for the Period under Review

For the six months ended September 30, 2026 (April 1, 2026 – September 30, 2026), net sales increased by 58.4% year on year to ¥23,783 million, operating profit decreased by 16.2% year on year to ¥3,294 million, ordinary profit decreased by 19.8% year on year to ¥3,156 million, and profit attributable to owners of parent decreased by 35.1% year on year to ¥2,669 million.

Operating results by business segment for the six months ended September 30, 2026 are as follows. Net sales amounts given here for each segment do not include inter-segment net sales. The Group's reportable segments have been determined based on sections of high importance in terms of the evaluation of operating results, the building of business strategies, the allocation of management resources, etc., and are organized into four sections of the "digital asset management business," "energy business," "electricity storage solution business," and "other businesses."

Digital asset management business

In the digital asset management business, as of September 30, 2026, the Company holds Bitcoin worth ¥19,855 million and operational investment securities of ¥422 million.

During the six months ended September 30, 2026, the global financial and economic environment saw heightened price volatility across major asset classes against the backdrop of trends in the monetary policies of central banks in various countries and rising geopolitical risks.

Under these circumstances, Bitcoin (BTC), the leading cryptoasset, is increasingly being recognized as a long-term store of value (digital gold), against the backdrop of the firmly rooted participation of institutional investors through spot ETFs and other financial products in the U.S. and other major countries, and the global expansion of companies incorporating Bitcoin into their corporate treasury assets.

In terms of price trends during the period, although temporary corrections were seen due to changes in the liquidity environment amid the U.S. rate-cutting cycle and the release of global macroeconomic indicators, prices remained firm as demand, including for inflation hedging, appeared to continue.

Under these circumstances, the Company recorded a gain on valuation (an increase in net sales) of ¥3,695 million based on the market value of the Bitcoin and other assets held as of September 30, 2026.

In addition, while retaining its Bitcoin holdings, the Company manages them by utilizing the cryptoasset lending service provided by SBI Digital Finance Inc. and other related services, in order to establish a stable source of recurring revenue and improve capital efficiency. During the six months ended September 30, 2026, these asset management activities generated net sales of ¥158 million.

Furthermore, the Company sold altcoins and recorded a gain on sale (an increase in net sales) of ¥117 million.

As a result, net sales for the segment increased by 6.2% year on year to ¥3,971 million and segment profit (operating profit) increased by 6.2% to ¥3,971 million.

Energy business

In the energy business, the Company is engaged primarily in the electric power retail business.

With regard to business conditions during the six months ended September 30, 2026, electricity trading prices on the Japan Electric Power Exchange (JEPX) (the system prices on the spot market; hereinafter, "JEPX Trading Prices") increased by an average of approximately ¥6.6/kWh year on year.

Meanwhile, due to developments in the Middle East, the outlook continues to be uncertain, and accordingly crude oil prices remain in a high range. Thermal power accounts for approximately 70% of Japan's electricity generation, consisting of oil at about 10%, liquefied natural gas (LNG) at about 30%, and coal at about 30%. Many of Japan's LNG purchasing prices are linked to crude oil prices under long-term purchase contracts. Therefore, a rise in crude oil prices will result in an increase in LNG purchasing costs with a certain time lag. Accordingly, looking ahead, there is concern about its impact on electricity prices.

Leveraging its experience of managing extraordinary rises in electricity prices that occurred in the past, the Company has expanded its product lineup (product mix). By offering various plans to meet customers' needs, including the market-linked plan, the fixed-unit-price plan, and the mixed plan

combining market-linked and fixed unit prices, while also working to minimize the risks of fluctuations in JEPX Trading Prices on operating revenue, the Company has been developing a foundation where stable profits can be ensured. Going forward, the Company will continue to closely watch changes in international developments, geopolitical risks, and other factors and take appropriate measures.

Under these circumstances, regarding high-voltage customers, as a result of the effort to strengthen the sales agent network, the total contracted capacity as of September 30, 2026 increased by approximately 84.17% year on year. With regard to corporate low-voltage customers whom the Company is putting emphasis on winning, the number of new orders received grew higher than expected by seeking new agencies and strengthening relations with existing agencies. As a result, the number of contracts with corporate low-voltage customers increased by approximately 50.12% year on year. Likewise, for individual low-voltage customers, the Company actively promoted sales activities, and the number of contracts increased by approximately 36.02% year on year, achieving a steady accumulation of contracts.

During the six months ended September 30, 2026, the higher JEPX Trading Prices year on year put upward pressure on unit selling prices; however, their impact on the increase in cost of sales was greater, resulting in an increase in revenue and a decrease in profit.

As a result, net sales for the segment increased by 81.9% year on year to ¥19,101 million and segment profit (operating profit) decreased by 92.4% to ¥58 million.

In addition, at the Annual General Meeting of Shareholders held on June 25, 2026, the Company obtained approval to conclude an absorption-type company split agreement to transfer the rights and obligations related to its energy business, which was engaged primarily in the electric power retail business, to a wholly owned subsidiary of the Company, Remix Denki Co., Ltd. (whose trade name was changed from Remixpoint Energy Business Split Preparatory Co., Ltd. on August 18, 2026), with an effective date of October 1, 2026.

Furthermore, at the Board of Directors meeting held on August 27, 2026, the Company resolved to execute a share transfer agreement to transfer 51% of the issued shares of Remix Denki Co., Ltd. (hereinafter the “Target Company”) to H-Power Holdings, Inc. (hereinafter “H-Power Holdings”). The Company also resolved to execute a shareholders’ agreement concerning the organization and operation of the Target Company, as well as the disposition of the remaining shares (49%). Both agreements were executed on the same day.

From October 1, 2026, when the share transfer was executed, H-Power Holdings serves as the managing entity of the Target Company, and funds necessary for the Target Company’s business operations, including working capital for electricity procurement, are procured by H-Power Holdings and its affiliates, eliminating the need for the Company to bear any new working capital burden.

As a result, while isolating the risk of fluctuations in funding needs associated with the electric power retail business, the Company expects to capture profits from the Target Company’s business growth utilizing the HIKARI TSUSHIN Group’s sales foundation through equity-method investment profit or loss during the period it holds the 49% of the Target Company’s shares.

Electricity storage solution business

Centered on grid-scale battery storage systems, the mainstay of this segment, the Group aims to expand its revenue base by accumulating recurring revenue from owning and operating these systems itself and from post-installation services, in addition to revenue from sales.

In the business environment surrounding the storage batteries business, an expansion in demand for storage batteries is expected against a backdrop of promotion of green transformation (GX) policies in Japan. The electricity storage solution business, in collaboration with Seal Engineering, Inc., a consolidated subsidiary of the Company, has established a structure to provide services for the design, construction, energy management system (EMS), market operations, and maintenance of storage batteries in an integrated manner. Leveraging this structure, the business will seek to expand business opportunities at each stage from installation to operation and maintenance.

With regard to grid-scale battery storage systems, the Company is promoting sales by capturing demand for stabilizing the power grid due to emergence of renewable energy as main power sources. Construction of the projects sold is planned to be completed mainly in the second half of the fiscal year.

In addition, the grid-scale battery storage systems owned by the Company have sequentially entered the balancing market since the latter half of the six months ended September 30, 2026, and are expected

to contribute to revenue in the second half of the fiscal year. The Company will continue to aim to accumulate revenue over a long term while utilizing schemes such as ownership by the Company and anonymous partnership investment.

The segment as a whole is progressing as planned, in line with the plan incorporated into the consolidated financial results forecast for the fiscal year ending March 31, 2027, announced on August 28, 2026.

With regard to home-use storage batteries, the Company is proceeding with the switchover from its original brand "remixbattery" to the next-generation model "ReafCoreX." Since it took time to obtain JET certifications for "ReafCoreX," sales progress has been delayed; however, following the acquisition of the certifications, sales commenced in August 2026. In the second half of the fiscal year, the Company will work to expand sales of the model and make up for the delay.

As a result, net sales for the segment increased by 14.2% year on year to ¥708 million and segment profit (operating profit) decreased by 3.2% to ¥120 million.

Others

In other businesses, in the six months ended September 30, 2025, the Company transferred all of its shares in ZEROMEDICAL, Inc., a consolidated subsidiary engaged in the medical business, to EUCALIA Inc. as of May 30, 2025, and profit and loss in the medical business for April and May 2025 were included. However, there was no major revenue in the six months ended September 30, 2026.

As a result, net sales for the segment decreased by 98.2% year on year to ¥2 million and segment profit (operating profit) was ¥1 million (segment loss [operating loss] of ¥15 million in the previous corresponding period).

(2) Overview of Financial Position for the Period under Review

1) Assets, liabilities, and net assets

For the period under review, total assets were ¥40,355 million, an increase of ¥12,634 million from the end of the previous fiscal year (¥27,721 million). The main factors for this include increases of ¥4,884 million in loaned cryptoassets, ¥4,444 million in trade receivables and contract asset, ¥3,366 million in property, plant and equipment, ¥1,026 million in cash and deposits, and ¥674 million in work in process, along with decreases of ¥1,998 million in investment in capital and ¥758 million in owned cryptoassets.

Total liabilities were ¥12,422 million, an increase of ¥8,690 million from the end of the previous fiscal year (¥3,732 million). The main factors for this include increases of ¥4,531 million in advances received, ¥2,500 million in short-term borrowings, ¥954 million in accounts payable - trade, and ¥460 million in income taxes payable.

Net assets were ¥27,933 million, an increase of ¥3,944 million from the end of the previous fiscal year (¥23,988 million). The main factors for this include increases of ¥1,936 million in retained earnings mainly due to the recording of ¥2,669 million in profit attributable to owners of parent and ¥733 million in dividends paid, and ¥2,007 million in non-controlling interests.

2) Cash flows

For the period under review, cash and cash equivalents (hereinafter, "net cash") were ¥3,021 million, an increase of ¥1,027 million from the previous fiscal year, including an increase of ¥997 million in cash and cash equivalents resulting from change in scope of consolidation. The cash flows for the period under review and their contributing factors, classified by activity, are as follows.

(Cash flows from operating activities)

Net cash used in operating activities amounted to ¥482 million (compared to net cash used in operating activities of ¥11,624 million in the previous corresponding period). This is mainly due to the recording of ¥4,884 million in increase in loaned cryptoassets and ¥4,425 million in increase in trade receivables, while there were ¥4,531 million in increase in advances received, ¥949 million in increase in trade payables, ¥235 million in increase in deposits received, and ¥2,924 million in profit before income taxes.

(Cash flows from investing activities)

Net cash used in investing activities amounted to ¥1,258 million (compared to net cash provided by investing activities of ¥364 million in the previous corresponding period). This is mainly due to the recording of ¥2,488 million in purchase of property, plant and equipment and ¥1,236 million in proceeds from sale of property, plant and equipment.

(Cash flows from financing activities)

Net cash provided by financing activities amounted to ¥1,771 million (compared to net cash provided by financing activities of ¥10,493 million in the previous corresponding period). This is mainly due to the recording of ¥2,500 million in increase in short-term borrowings and ¥733 million in dividends paid.

(3) Explanation of Consolidated Financial Forecasts and Other Forward-Looking Statements

1) Performance outlook for the fiscal year under review

There have been no changes to the financial results forecast for the fiscal year ending March 31, 2027 announced on August 28, 2026.

If it becomes necessary to revise the financial results forecast in the future, the Company will promptly disclose such revisions.

2) Dividend outlook for the fiscal year under review

The Company's core approach to capital policy is to seek an appropriate balance among ensuring healthy financial underpinnings, improving capital efficiency and the strengthening of shareholder returns, while also increasing corporate value by growing and expanding businesses and by improving management efficiency and profitability. The Company considers the returning of profits to its shareholders to be a priority management policy.

There have been no changes to the dividend forecast for the fiscal year ending March 31, 2027 announced on June 18, 2026.

If it becomes necessary to revise the dividend forecast in the future, the Company will promptly announce such revisions.

2. Semi-Annual Consolidated Financial Statements and Primary Notes

(1) Semi-Annual Consolidated Balance Sheets

(Million yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	1,993	3,020
Trade receivables and contract asset	3,892	8,337
Merchandise	177	198
Raw materials and supplies	0	-
Work in process	379	1,053
Accrued income taxes	3	0
Owned cryptoassets	771	13
Loaned cryptoassets	14,970	19,855
Deposits paid	0	0
Operational investment securities	364	422
Other	888	1,635
Allowance for doubtful accounts	(68)	(122)
Total current assets	23,374	34,414
Non-current assets		
Property, plant and equipment	1,590	4,957
Intangible assets		
Software	94	90
Software in progress	2	1
Total intangible assets	96	92
Investments and other assets		
Investment securities	0	0
Shares of subsidiaries and associates	10	10
Investment in capital	1,998	0
Deferred tax assets	-	238
Leasehold and guarantee deposits	649	641
Fixed loan	93	93
Other	1	1
Allowance for doubtful accounts	(93)	(93)
Total investments and other assets	2,659	891
Total non-current assets	4,347	5,940
Total assets	27,721	40,355

(Million yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	1,567	2,522
Advances received	302	4,833
Short-term borrowings	500	3,000
Accounts payable - other	757	729
Deposits received	288	523
Income taxes payable	96	557
Other	219	117
Total current liabilities	3,732	12,284
Non-current liabilities		
Lease liabilities	-	19
Asset retirement obligations	-	118
Total non-current liabilities	-	138
Total liabilities	3,732	12,422
Net assets		
Shareholders' equity		
Share capital	5,686	5,686
Capital surplus	16,338	16,339
Retained earnings	3,128	5,064
Treasury shares	(1,173)	(1,173)
Total shareholders' equity	23,979	25,917
Share acquisition rights	9	8
Non-controlling interests	-	2,007
Total net assets	23,988	27,933
Total liabilities and net assets	27,721	40,355

(2) Semi-Annual Consolidated Statements of Income and Comprehensive Income

Semi-Annual Consolidated Statements of Income

(Million yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	15,013	23,783
Cost of sales	9,383	18,550
Gross profit	5,630	5,233
Selling, general and administrative expenses	1,699	1,938
Operating profit	3,931	3,294
Non-operating income		
Interest income	4	5
Penalty income	4	2
Subsidy income	-	32
Gain on investments in investment partnerships	6	-
Gain on valuation of cryptoassets	12	-
Other	8	7
Total non-operating income	35	47
Non-operating expenses		
Interest expenses	1	67
Share acquisition rights issuance costs	5	1
Share issuance costs	22	0
Loss on investments in investment partnerships	-	10
Commission expenses	-	104
Other	0	2
Total non-operating expenses	30	185
Ordinary profit	3,937	3,156
Extraordinary income		
Gain on sale of non-current assets	-	0
Gain on sale of investment securities	158	-
Gain on sale of shares of subsidiaries and associates	629	-
Gain on reversal of share acquisition rights	0	5
Total extraordinary income	788	5
Extraordinary losses		
Loss on sale of non-current assets	-	235
Loss on retirement of non-current assets	0	2
Total extraordinary losses	0	237
Profit before income taxes	4,724	2,924
Income taxes - current	613	474
Income taxes - deferred	-	(238)
Total income taxes	613	236
Profit	4,111	2,688
Profit attributable to non-controlling interests	-	19
Profit attributable to owners of parent	4,111	2,669

Semi-Annual Consolidated Statements of Comprehensive Income

(Million yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	4,111	2,688
Comprehensive income	4,111	2,688
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,111	2,669
Comprehensive income attributable to non-controlling interests	-	19

(3) Semi-Annual Consolidated Statements of Cash Flows

(Million yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	4,724	2,924
Depreciation	46	141
Increase (decrease) in allowance for doubtful accounts	4	53
Gain on reversal of share acquisition rights	(0)	(5)
Loss (gain) on sale of shares of subsidiaries and associates	(629)	-
Gain on sale of non-current assets	-	(0)
Interest and dividend income	(4)	(5)
Interest expenses	1	67
Share issuance costs	22	0
Share acquisition rights issuance costs	5	1
Penalty income	(4)	(2)
Loss on retirement of property, plant and equipment	0	2
Loss (gain) on investments in investment partnerships	(6)	10
Decrease (increase) in trade receivables	(400)	(4,425)
Decrease (increase) in inventories	(223)	(694)
Decrease (increase) in owned cryptoassets	(15,614)	758
Decrease (increase) in loaned cryptoassets	-	(4,884)
Decrease (increase) in leasehold and guarantee deposits	173	-
Decrease (increase) in other current assets	(195)	21
Increase (decrease) in trade payables	(26)	949
Loss (gain) on sale of investment securities	(158)	-
Increase (decrease) in accounts payable - other	113	(33)
Increase (decrease) in deposits received	54	235
Increase (decrease) in advances received	645	4,531
Increase (decrease) in accrued consumption taxes	(74)	67
Increase (decrease) in other current liabilities	(74)	(33)
Other, net	9	(57)
Subtotal	(11,611)	(376)
Interest and dividends received	4	5
Interest paid	(1)	(67)
Income taxes refund	7	3
Income taxes paid	(27)	(50)
Proceeds from penalty income	4	2
Net cash provided by (used in) operating activities	(11,624)	(482)
Cash flows from investing activities		
Purchase of property, plant and equipment	(693)	(2,488)
Proceeds from sale of property, plant and equipment	23	1,236
Purchase of intangible assets	(21)	(11)
Proceeds from sale of investment securities	508	-
Proceeds from collection of loans receivable	-	0
Payments of leasehold and guarantee deposits	(114)	-
Proceeds from refund of leasehold and guarantee deposits	115	4
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	529	-
Proceeds from withdrawal of investments in partnership	17	-
Net cash provided by (used in) investing activities	364	(1,258)

(Million yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	250	2,500
Repayments of lease liabilities	-	(0)
Proceeds from issuance of share acquisition rights	30	3
Proceeds from issuance of shares resulting from exercise of share acquisition rights	10,213	1
Dividends paid	-	(733)
Net cash provided by (used in) financing activities	10,493	1,771
Effect of exchange rate change on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents	(767)	30
Cash and cash equivalents at beginning of period	5,103	1,994
Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	-	997
Cash and cash equivalents at end of period	4,336	3,021

(4) Notes to Semi-Annual Consolidated Financial Statements

(Notes on going concern assumption)

There is no relevant information.

(Notes in case of significant changes in shareholders' equity)

For the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

1. Dividends paid

   There is no relevant information.

2. Dividends whose record date falls within the six months ended September 30, 2025, and whose effective date falls after the end of the period

   There is no relevant information.

3. Significant changes in shareholders' equity

   During the six months ended September 30, 2025, the Company issued new shares upon partial exercise of the 19th, 20th, and 21st series of share acquisition rights (stock options with consideration) granted to Directors, employees, and others, resulting in an increase of ¥12 million each in share capital and legal capital surplus.

   Furthermore, as EVO FUND, the allottee of the share acquisition rights, exercised all of the 24th series of share acquisition rights and partially exercised the 25th series of share acquisition rights, new shares were issued, resulting in an increase of ¥5,115 million each in share capital and legal capital surplus.

For the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

1. Dividends paid

Resolution	Class of share	Total amount of dividend (million yen)	Dividend per share (yen)	Record date	Effective date	Source of dividends
Board of Directors meeting held on May 15, 2026	Common shares	733	5	March 31, 2026	June 26, 2026	Retained earnings

2. Dividends whose record date falls within the six months ended September 30, 2026, and whose effective date falls after the end of the period

   There is no relevant information.

3. Significant changes in shareholders' equity

   There is no relevant information.

(Changes in presentation)

(Semi-Annual Consolidated Balance Sheets)

"Advances received," which was included in "other" under "current liabilities" in the previous fiscal year, has been presented as a separate item from the six months ended September 30, 2026 due to its increased materiality. To reflect this change in presentation, the consolidated financial statements for the previous fiscal year have been reclassified.

(Notes to segment information, etc.)

For the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

1. Information on net sales, profit (loss) for each reportable segment

(Million yen)

	Reportable segment					Adjustment (Note 1)	Amount recorded in semi-annual consolidated statements of income (Note 2)
	Digital asset management business	Energy business	Electricity storage solution business	Other businesses	Total		
Net sales							
Net sales to outside customers	3,739	10,500	619	153	15,013	-	15,013
Inter-segment net sales or transfers	-	-	0	5	5	(5)	-
Total	3,739	10,500	619	159	15,019	(5)	15,013
Segment profit (loss)	3,739	772	124	(15)	4,620	(689)	3,931

(Notes) 1. The adjustment for segment profit (loss) of negative ¥689 million is primarily corporate expenses not allocated to the reportable segments. The corporate expenses are mainly general and administrative expenses, which are not attributable to the reportable segments.

2. The total segment profit (loss) is adjusted with operating profit in the semi-annual consolidated statements of income.

2. Information on impairment loss on non-current assets, goodwill and other items by reportable segment

There is no relevant information.

3. Matters related to changes in reportable segments

There is no relevant information.

For the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

1. Information on net sales, profit (loss) for each reportable segment

(Million yen)

	Reportable segment					Adjustment (Note 1)	Amount recorded in semi-annual consolidated statements of income (Note 2)
	Digital asset management business	Energy business	Electricity storage solution business	Other businesses	Total		
Net sales							
Net sales to outside customers	3,971	19,101	708	2	23,783	-	23,783
Inter-segment net sales or transfers	-	-	-	-	-	-	-
Total	3,971	19,101	708	2	23,783	-	23,783
Segment profit (loss)	3,971	58	120	1	4,151	(857)	3,294

(Notes) 1. The adjustment for segment profit (loss) of negative ¥857 million is primarily corporate expenses not allocated to the reportable segments. The corporate expenses are mainly general and administrative expenses, which are not attributable to the reportable segments.

2. The total segment profit (loss) is adjusted with operating profit in the semi-annual consolidated statements of income.

2. Information on impairment loss on non-current assets, goodwill and other items by reportable segment

There is no relevant information.

3. Matters related to changes in reportable segments

There is no relevant information.

(Significant subsequent events)

(Company split (absorption-type company split) to a wholly owned subsidiary)

1. Purpose of the Company Split

The Company's energy business, which involves electricity retailing, aims to ensure a stable supply of electricity to consumers. To this end, the Company believes that it is essential to accurately capture changes in the business environment through an integrated approach to sales activities, power procurement, supply and demand management, and price volatility risk management.

Accordingly, the Company believes that establishing a structure capable of responding more quickly and flexibly to changes in the business environment will lead to the stable management and sustainable growth of the energy business, and has transferred the energy business from the Company to Remix Denki Co., Ltd., a wholly owned subsidiary of the Company (hereinafter the "Company Split"), for the purpose of enhancing the corporate value of the Group as a whole.

2. Summary of the Company Split

(1) Schedule of the Company Split

May 15, 2026: The Board of Directors' resolution regarding the Company Split

May 15, 2026: Execution of the Company Split Agreement

June 25, 2026: Date of resolution by the General Meeting of Shareholders regarding the Company Split

October 1, 2026: Effective date of the Company Split

(2) Method of the Company Split

The Company Split is an absorption-type company split with the Company as the splitting company and Remix Denki Co., Ltd. as the successor company.

(3) Allotments related to the Company Split

In connection with the Company Split, as Remix Denki Co., Ltd. is a wholly owned subsidiary of the Company, no consideration was allotted.

(4) Handling of share acquisition rights and bonds with share acquisition rights associated with the Company Split

The Company has issued share acquisition rights; however, there is no change in the treatment of such share acquisition rights in connection with the Company Split. In addition, the Company has issued no bonds with share acquisition rights.

(5) Change in capital due to the Company Split

There is no change in capital due to the Company Split.

(6) Rights and obligations to be succeeded by the successor company

Through the Company Split, Remix Denki Co., Ltd. has succeeded to the rights and obligations, including the assets, liabilities, contractual positions, and other rights and obligations of the Company related to the energy business, to the extent specified in the absorption-type company split agreement.

(7) Outlook for fulfillment of obligations

The Company has determined that there are no issues with the prospects for the fulfillment of the obligations to be borne by both the Company and Remix Denki Co., Ltd. after the Company Split.

3. Overview of the parties to the Company Split

	Splitting company (As of September 30, 2026)	Successor company (As of September 30, 2026)
Name	Remixpoint, inc.	Remix Denki Co., Ltd.
Location of head office	4-3-9 Toranomon, Minato-ku, Tokyo	4-3-9 Toranomon, Minato-ku, Tokyo
Title and name of representative	Yoshihiko Takahashi, President, CEO and Representative Director	Yuji Nakagomi, Representative Director
Business description	Digital asset management business, energy business (electric power retail business, etc.), electricity storage solution business, etc.	Energy business (electric power retail business, etc.)
Capital	5,686 million yen	10 million yen
Date of establishment	March 12, 2004	April 20, 2026
Number of shares issued	149,054,800 shares	100 shares
Fiscal year-end	March 31	March 31
Major shareholders and ownership ratios (excluding treasury shares)	Rakuten Securities, Inc. Shared Account 4.55% SBI SECURITIES Co., Ltd. 1.81% Tokai Tokyo Securities (Asia) Limited (Standing proxy: Tokai Tokyo Securities Co., Ltd.) 1.37% Teruie Ariga 1.23% JPMorgan Chase Bank, N.A. (Standing proxy: Mizuho Bank, Ltd.) 1.03%	Remixpoint, inc. 100.00%
Relationship between the parties	(1) Capital relationship: The splitting company holds 100% of the issued shares of the successor company. (2) Personnel relationship: One director has been transferred from the splitting company to the successor company. (3) Transactional relationship: As the successor company had not commenced operations as of September 30, 2026, there is no transactional relationship with the splitting company.	

Financial position and results of operations for the immediately preceding fiscal year (fiscal year ended March 31, 2026)

	Remixpoint, inc. (Non-consolidated, Japanese GAAP)	Remix Denki Co., Ltd.
Net assets	23,719 million yen	-
Total assets	27,035 million yen	-
Net assets per share	161.72 yen	-
Net sales	17,140 million yen	-
Operating loss	(5,569) million yen	-
Ordinary loss	(5,607) million yen	-
Loss	(4,819) million yen	-
Dividend per share	5.00 yen	-

(Note) As Remix Denki Co., Ltd. was established on April 20, 2026, there is no relevant information.

4. Overview of the business segment to be split

(1) Business description of the business segment to be split

Energy business (electric power retail business, etc.)

(2) Operating results of the business segment to be split (Fiscal year ended March 31, 2026)

	Business segment to be split	The Company's results (non-consolidated) (*)
Net sales	21,092 million yen	17,140 million yen

(*) Includes net sales of the digital asset management business of negative ¥5,887 million.

5. Overview of accounting treatment

The Company Split is accounted for as a business divestiture in accordance with the "Accounting Standard for Business Divestitures" (ASBJ Statement No. 7) and the "Implementation Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures" (ASBJ Guidance No. 10).

6. Status after the Company Split

There are no changes in the name, location of head office, title and name of representative, business description, capital, or fiscal year-end of the Company or Remix Denki Co., Ltd. after the Company Split.

(Transfer of shares of a subsidiary)

At the Board of Directors meeting held on August 27, 2026, the Company resolved to execute a share transfer agreement to transfer 51% of the issued shares of Remix Denki Co., Ltd. (hereinafter the "Target Company"), a consolidated subsidiary of the Company, and executed the agreement on the same day.

Upon the transfer of the shares on October 1, 2026, the Target Company ceased to be a consolidated subsidiary of the Company and became an equity-method affiliate.

1. Reason for the share transfer

To date, the Company's energy business (electric power retail business) has built a stable customer base and contributed to the Group's earnings. However, in the electric power retail business, wholesale electricity market prices can fluctuate significantly over a short period due to the impact of fuel prices (such as crude oil and LNG), exchange rates, and electricity supply and demand. In the event of a sudden surge in electricity procurement prices, this not only impacts profitability but also temporarily requires a large amount of working capital for electricity procurement. Consequently, while funding requirements may expand as the business grows, the exact amount needed is difficult to predict stably.

Additionally, regarding the capacity contributions in the capacity market, which fully commenced in FY2024, electricity providers are required to bear a burden corresponding to their demand share. This burden fluctuates depending on the calculation parameters for each fiscal year and month. Furthermore, continuous institutional design and revisions are underway regarding market systems and mechanisms for securing supply capacity associated with the electricity system reform, leaving uncertain factors in medium- to long-term business costs and required working capital.

Thus, while the energy business possesses a stable customer base and earning power, and business scale expansion leads to increased earnings opportunities, the required working capital may also increase. Furthermore, funding needs can fluctuate significantly due to external factors that are difficult for the Company to control independently, such as fluctuations in fuel and wholesale electricity market prices, as well as institutional burdens like capacity contributions.

After comprehensively reviewing these business characteristics and future risk-returns, the Company decided on the share transfer. The Company determined that isolating the future working capital burden associated with the electric power retail business, securing financial flexibility, and allocating management resources to future growth areas will contribute to enhancing medium- to long-term corporate value. Concurrently, the Company aims for the energy business to achieve further growth under the HIKARI TSUSHIN Group, which possesses a stronger business foundation.

2. Name of the counterparty to the share transfer

(1) Name	H-Power Holdings, Inc.
(2) Location	1-4-10 Nishi-Ikebukuro, Toshima-ku, Tokyo
(3) Title and name of representative	Shun Hou, Representative Director
(4) Description of business	Business related to the management and administration of operating subsidiaries
(5) Share capital	10 million yen (As of March 31, 2026)
(6) Date of establishment	February 28, 2024
(7) Net assets and total assets in the immediately preceding fiscal year	Net assets: 13,826,994 yen Total assets: 17,255,281 yen
(8) Major shareholder and shareholding ratio	Undisclosed, as this falls under confidential information and has not been disclosed by the said company.
(9) Relationship between the listed company and the said company	Capital relationship: None Personnel relationship: None Business relationship: None Status as a related party: None

3. Execution date of the share transfer

October 1, 2026

4. Name and description of business of the subsidiary

Name	Remix Denki Co., Ltd.
Description of business	Energy business (electric power retail business, etc.)

5. Number of shares transferred, transfer price, and status of shares held before and after the transfer

Number of shares held before the change	100 shares (Voting right ownership ratio: 100%)
Number of shares transferred	51 shares
Transfer price	5,100 million yen (Base transfer price) (Note) A certain price adjustment is scheduled to be made from the above base transfer price based on the Target Company's net assets and other factors as of the execution date of the share transfer (October 1, 2026), and procedures toward its finalization are currently in progress.
Number of shares held after the change	49 shares (Voting right ownership ratio: 49%)

6. Impact on financial results

The impact of the transfer of shares of the subsidiary on the consolidated financial results is currently under review.

(Execution of shareholders' agreement)

At the Board of Directors meeting held on August 27, 2026, the Company resolved to execute a shareholders' agreement concerning the organization and operation of the Target Company, as well as the disposition of the remaining shares (49%), and executed the agreement on the same day.

The agreement sets out matters concerning the organization and operation of the Target Company from October 1, 2026 onward, as well as the disposition of the remaining shares (49%).

1. Details of the shareholders' agreement

Following the transfer of 51% of the total number of issued shares on October 1, 2026, H-Power Holdings serves as the managing entity of the Target Company. From October 1, 2026, onward, funds necessary for the Target Company's business operations, including working capital for electricity procurement, will be procured by H-Power Holdings and its affiliates, eliminating the need for the Company to bear any new working capital burden. As a result, while isolating the risk of fluctuations in funding needs associated with the electric power retail business, the Company can capture profits from the Target Company's business growth utilizing the HIKARI TSUSHIN Group's sales foundation through equity-method investment profit or loss during the period it holds the 49% of the Target Company's shares.

Furthermore, regarding the 49% of the Target Company's shares held by the Company after the share transfer, the Company retains the right to transfer them to H-Power Holdings in phases of 16%, 16%, and 17% over the next three years. The transfer price for each phase is designed to reflect the Target Company's actual financial performance for each fiscal year. Therefore, if the Target Company's performance grows beyond the plan, it will lead to an increase in the share transfer consideration the Company will receive in the future.

In other words, without taking on new working capital burdens, the Company has a mechanism in place to capture profits during the 49% holding period, while also reflecting the results of business growth over the next three years in the phased share transfer considerations.

<Estimated funds received by the Company>

Timing	Transfer ratio	Amount received
By October 1, 2026	51%	5.1 billion yen (Base transfer price) (Note)
1 year later	16%	Approx. 2.1 billion yen
2 years later	16%	Approx. 2.6 billion yen
3 years later	17%	Approx. 4.2 billion yen
Total	100%	Approx. 14.0 billion yen

(Note) Of the above, ¥3.0 billion was received on August 28, 2026, and ¥2.1 billion was received on October 1, 2026.

The base transfer price for the 51% transfer on October 1, 2026, is ¥5.1 billion. In addition, assuming the business plan currently being discussed by both companies is achieved as planned, the estimated amounts to be received by the Company from the phased transfer of the remaining 49% will be approximately ¥2.1 billion after one year, ¥2.6 billion after two years, and ¥4.2 billion after three years, totaling approximately ¥8.9 billion over the three years. Including the 51% transfer, the total amount received is projected to be approximately ¥14.0 billion.

Furthermore, by shifting the managing entity of the Target Company to H-Power Holdings, the burden of new working capital for the future electric power retail business will be eliminated. Although this varies depending on external factors such as seasonality, assuming the required amount of this working capital is ¥4.0 billion, the combined effect of the consideration for the transfer of all shares and the reduction in the working capital burden will essentially create financial flexibility on the scale of approximately ¥18.0 billion.

(Note) The above is an estimate premised on current discussions and the business plan between both companies and does not guarantee future amounts to be received. Because the transfer price for each phased transfer of the remaining 49% will fluctuate depending on the Target Company's actual financial performance for each fiscal year and net assets at the time of each acquisition, the actual amounts received may exceed or fall below the figures stated above.

The funds obtained through the share transfer and the phased transfer of the remaining 49% will be effectively utilized for the expansion of assets such as grid-scale battery storage, which the Company positions as a growth area, and as investment funds for new M&A activities, etc.

This transaction allows the Company to isolate the future working capital burden associated with the electric power retail business to secure financial flexibility. Concurrently, during the 49% holding period, the Company will capture the Target Company's growth profits through equity-method investment profit or loss, and can further reflect these growth results in the share transfer considerations over the next three years.