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November 5, 2026

Consolidated Financial Results for the Fiscal Year Ended September 30, 2026 (Under Japanese GAAP)

Company name: CRI Middleware Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 3698
URL: https://www.cri-mw.co.jp/en
Representative: Masao Oshimi President and Representative Director
Inquiries: Takahiro Arimoto Executive Officer, General Manager of the Corporate Division
Telephone: +81-3-6823-6853

Scheduled date of annual general meeting of shareholders: December 17, 2026
Scheduled date to commence dividend payments: December 3, 2026
Scheduled date to file annual securities report: December 11, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended September 30, 2026 (from October 1, 2025 to September 30, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	3,593	4.2	464	(16.1)	489	(13.6)	375	(10.9)
September 30, 2025	3,448	8.9	554	50.5	566	47.8	420	38.2

Note: Comprehensive income For the fiscal year ended September 30, 2026: ¥ 398 million [(8.0)%]
For the fiscal year ended September 30, 2025: ¥ 433 million [46.7%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
September 30, 2026	71.75	-	9.0	9.2	12.9
September 30, 2025	80.51	-	10.8	10.1	16.1

Reference: Share of profit (loss) of entities accounted for using equity method
For the fiscal year ended September 30, 2026: ¥ million
For the fiscal year ended September 30, 2025: ¥ million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2026	4,788	4,292	88.8	813.73
September 30, 2025	5,839	4,098	69.3	774.55

Reference: Equity
As of September 30, 2026: ¥ 4,253 million
As of September 30, 2025: ¥ 4,047 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
September 30, 2026	253	(126)	(1,198)	3,183
September 30, 2025	849	(135)	(104)	4,243

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended September 30, 2025	-	0.00	-	25.00	25.00	130	31.1	3.2
Fiscal year ended September 30, 2026	-	13.00	-	14.00	27.00	141	37.6	3.3
Fiscal year ending September 30, 2027 (Forecast)	-	13.00	-	14.00	27.00		30.3	

Note: Breakdown of the year-end dividend for the fiscal year ended September 30, 2026 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending September 30, 2027 (from October 1, 2026 to September 30, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	4,130	14.9	600	29.0	612	25.0	465	24.0	88.97

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	5,578,150 shares
As of September 30, 2025	5,578,150 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	350,777 shares
As of September 30, 2025	352,077 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended September 30, 2026	5,226,422 shares
Fiscal Year ended September 30, 2025	5,225,496 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended September 30, 2026 (from October 1, 2025 to September 30, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	2,962	2.5	388	(14.6)	413	(11.4)	322	(8.3)
September 30, 2025	2,890	7.4	454	24.3	467	24.2	351	16.9

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
September 30, 2026	61.70	-
September 30, 2025	67.31	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2026	4,575	4,102	89.7	784.76
September 30, 2025	5,667	3,984	70.2	760.99

Reference: Equity

As of September 30, 2026: ¥ 4,102 million

As of September 30, 2025: ¥ 3,977 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, such as business forecasts, contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable, and do not constitute a promise by the Company that they will be achieved. Actual results may differ significantly due to various factors.

For the assumptions underlying the business forecasts and precautions regarding the use of these forecasts, please refer to '1. Overview of Operating Results, etc. (4) Future Outlook' on page 4 of the attached materials.

Consolidated Financial Statements and Primary Notes

Consolidated Balance Sheet

(Thousands of yen)

	As of September 30, 2025	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	4,242,352	3,182,101
Accounts receivable-trade and contract assets	616,343	636,661
Merchandise	3,955	-
Work in process	18,702	16,881
Other	78,310	74,238
Allowance for doubtful accounts	(2,375)	(5,190)
Total current assets	4,957,289	3,904,693
Non-current assets		
Property, plant and equipment		
Buildings	139,782	139,782
Accumulated depreciation	(31,855)	(41,226)
Buildings, net	107,926	98,555
Tools, furniture and fixtures	122,929	140,777
Accumulated depreciation	(88,569)	(104,189)
Tools, furniture and fixtures, net	34,359	36,588
Total property, plant and equipment	142,286	135,143
Intangible assets		
Software	276,033	215,420
Total intangible assets	276,033	215,420
Investments and other assets		
Investment securities	239,212	339,349
Deferred tax assets	80,880	58,394
Other	144,131	135,531
Total investments and other assets	464,224	533,276
Total non-current assets	882,544	883,840
Total assets	5,839,834	4,788,534

(Thousands of yen)

	As of September 30, 2025	As of September 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	43,517	29,018
Current portion of convertible bond-type bonds with subscription rights to shares	1,000,000	-
Provision for bonuses	43,330	-
Income taxes payable	106,648	15,495
Provision for share-based payments	-	9,597
Other	376,063	303,309
Total current liabilities	1,569,560	357,420
Non-current liabilities		
Long-term accounts payable - other	172,224	138,805
Total non-current liabilities	172,224	138,805
Total liabilities	1,741,784	496,226
Net assets		
Shareholders' equity		
Share capital	784,904	784,904
Capital surplus	825,082	825,028
Retained earnings	2,808,684	2,985,125
Treasury shares	(381,809)	(380,399)
Total shareholders' equity	4,036,862	4,214,658
Accumulated other comprehensive income		
Foreign currency translation adjustment	11,029	39,031
Total accumulated other comprehensive income	11,029	39,031
Share acquisition rights	7,347	-
Non-controlling interests	42,810	38,616
Total net assets	4,098,049	4,292,307
Total liabilities and net assets	5,839,834	4,788,534

Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Thousands of yen)

	For the fiscal year ended September 30, 2025	For the fiscal year ended September 30, 2026
Net sales	3,448,587	3,593,122
Cost of sales	1,375,019	1,356,277
Gross profit	2,073,567	2,236,844
Selling, general and administrative expenses	1,519,186	1,771,879
Operating profit	554,381	464,965
Non-operating income		
Interest income	2,787	7,990
Dividend income	9,798	4,518
Gain on reversal of share acquisition rights	-	7,347
Foreign exchange gains	-	3,151
Other	4,667	4,801
Total non-operating income	17,253	27,808
Non-operating expenses		
Foreign exchange losses	4,647	-
Loss on abandonment of goods	-	3,352
Other	212	3
Total non-operating expenses	4,860	3,355
Ordinary profit	566,774	489,419
Profit before income taxes	566,774	489,419
Income taxes - current	144,390	83,711
Income taxes - deferred	(6,931)	22,486
Total income taxes	137,459	106,197
Profit	429,315	383,221
Profit attributable to non-controlling interests	8,604	8,189
Profit attributable to owners of parent	420,710	375,031

Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the fiscal year ended September 30, 2025	For the fiscal year ended September 30, 2026
Profit	429,315	383,221
Other comprehensive income		
Foreign currency translation adjustment	4,305	15,562
Total other comprehensive income	4,305	15,562
Comprehensive income	433,621	398,783
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	419,477	403,033
Comprehensive income attributable to non-controlling interests	14,143	(4,250)

Consolidated Statement of Changes in Equity

For the fiscal year ended September 30, 2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	784,904	825,083	2,492,477	(382,784)	3,719,680
Changes during period					
Dividends of surplus	-	-	(104,503)	-	(104,503)
Profit attributable to owners of parent	-	-	420,710	-	420,710
Disposal of treasury shares	-	(0)	-	975	974
Net changes in items other than shareholders' equity	-	-	-	-	-
Total changes during period	-	(0)	316,207	975	317,181
Balance at end of period	784,904	825,082	2,808,684	(381,809)	4,036,862

	Accumulated other comprehensive income		Share acquisition rights	Non-controlling interests	Total net assets
	Foreign currency translation adjustment	Total accumulated other comprehensive income			
Balance at beginning of period	12,262	12,262	7,453	28,666	3,768,063
Changes during period					
Dividends of surplus	-	-	-	-	(104,503)
Profit attributable to owners of parent	-	-	-	-	420,710
Disposal of treasury shares	-	-	-	-	974
Net changes in items other than shareholders' equity	(1,233)	(1,233)	(106)	14,143	12,804
Total changes during period	(1,233)	(1,233)	(106)	14,143	329,985
Balance at end of period	11,029	11,029	7,347	42,810	4,098,049

For the fiscal year ended September 30, 2026

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	784,904	825,082	2,808,684	(381,809)	4,036,862
Changes during period					
Dividends of surplus	-	-	(198,590)	-	(198,590)
Profit attributable to owners of parent	-	-	375,031	-	375,031
Disposal of treasury shares	-	(53)	-	1,409	1,355
Net changes in items other than shareholders' equity	-	-	-	-	-
Total changes during period	-	(53)	176,440	1,409	177,796
Balance at end of period	784,904	825,028	2,985,125	(380,399)	4,214,658

	Accumulated other comprehensive income		Share acquisition rights	Non-controlling interests	Total net assets
	Foreign currency translation adjustment	Total accumulated other comprehensive income			
Balance at beginning of period	11,029	11,029	7,347	42,810	4,098,049
Changes during period					
Dividends of surplus	-	-	-	-	(198,590)
Profit attributable to owners of parent	-	-	-	-	375,031
Disposal of treasury shares	-	-	-	-	1,355
Net changes in items other than shareholders' equity	28,002	28,002	(7,347)	(4,193)	16,461
Total changes during period	28,002	28,002	(7,347)	(4,193)	194,257
Balance at end of period	39,031	39,031	-	38,616	4,292,307

Consolidated Statement of Cash Flows

(Thousands of yen)

	For the fiscal year ended September 30, 2025	For the fiscal year ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	566,774	489,419
Depreciation	128,275	93,963
Amortization of goodwill	554	-
Increase (decrease) in allowance for doubtful accounts	-	2,686
Increase (decrease) in provision for bonuses	43,330	(43,330)
Increase (decrease) in provision for share-based payments	-	9,597
Increase (decrease) in retirement benefit liability	(143,416)	-
Interest and dividend income	(12,586)	(12,508)
Foreign exchange losses (gains)	409	(379)
Gain on reversal of share acquisition rights	-	(7,347)
Decrease (increase) in trade receivables	260,084	(68,236)
Decrease (increase) in inventories	(41)	5,776
Decrease (increase) in other current assets	(8,684)	5,398
Increase (decrease) in trade payables	(30,299)	(14,498)
Increase (decrease) in accrued consumption taxes	14,682	(32,320)
Increase (decrease) in accrued expenses	11,565	13,237
Increase (decrease) in accounts payable - other	9,091	(63)
Increase (decrease) in other current liabilities	(3,604)	(4,127)
Increase (decrease) in long-term accounts payable - other	114,525	(33,418)
Other, net	7,213	11,037
Subtotal	957,873	414,884
Interest and dividends received	11,957	11,129
Income taxes refund (paid)	(120,149)	(172,403)
Net cash provided by (used in) operating activities	849,681	253,610
Cash flows from investing activities		
Purchase of investment securities	(100,000)	(100,000)
Purchase of property, plant and equipment	(18,270)	(22,944)
Purchase of intangible assets	(2,094)	(3,189)
Payments of leasehold and guarantee deposits	(14,785)	-
Other, net	71	71
Net cash provided by (used in) investing activities	(135,079)	(126,062)
Cash flows from financing activities		
Redemption of convertible bond-type bonds with subscription rights to shares	-	(1,000,000)
Dividends paid	(104,503)	(198,590)
Net cash provided by (used in) financing activities	(104,503)	(1,198,590)
Effect of exchange rate change on cash and cash equivalents	3,763	10,796
Net increase (decrease) in cash and cash equivalents	613,862	(1,060,245)
Cash and cash equivalents at beginning of period	3,629,500	4,243,362
Cash and cash equivalents at end of period	4,243,362	3,183,116