Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 13, 2026

Company name: LUCKLAND CO., LTD.
Representative: Hirokazu Kasahara, President & CEO
Securities code: 9612; TSE Prime Market
Inquiries: Hiroki Sakamoto, Director, CFO,
& Head of Corporate Management Division
(Tel: +81-3-3377-9331)

Revision of Consolidated Earnings Forecast for the Fiscal Year Ending December 31, 2026

LUCKLAND CO., LTD. (the "Company") hereby announces that, at a meeting of its Board of Directors held on November 13, 2026, it resolved to revise the consolidated earnings forecast for the fiscal year ending December 31, 2026 (January 1, 2026–December 31, 2026), originally announced in the "Consolidated Financial Results for the Fiscal Year Ended December 31, 2025 (Under Japanese GAAP)" dated February 13, 2026, as follows.

1. Revision of the consolidated earnings forecast

Fiscal year ending December 31, 2026 (January 1, 2026–December 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	58,000	4,176	4,262	2,579	226.69
Revised forecast (B)	43,000	750	730	500	43.72
Change (B-A)	(15,000)	(3,426)	(3,532)	(2,079)	–
Change (%)	(25.9)	(82.0)	(82.9)	(80.6)	–
(Ref.) Consolidated results for the fiscal year ended December 31, 2025	56,574	4,033	4,151	2,081	201.98

2. Reasons for the revision

During the first quarter of the fiscal year ending December 31, 2026, although the outlook became more uncertain due to heightened tensions in the Middle East, the Company maintained its initial consolidated earnings forecast, supported by a relatively robust order environment.

However, in the second quarter of the fiscal year, construction material shortages resulting from the continued depreciation of the yen and heightened tensions in the Middle East caused material prices to rise and deliveries to be delayed. As a result, progress on construction projects undertaken by prime general contractors was delayed, which also significantly affected projects for which the Company performed construction work. In projects for which the Company acted as the prime contractor, in addition to these material-related issues, higher interest rates made customers more cautious in their investment decisions, resulting in the postponement of orders for certain projects, particularly large-scale projects with long construction periods.

Although the Company revised its consolidated earnings forecast for the first half of the fiscal year ending December 31, 2026 on August 7, 2026, it did not revise its full-year consolidated earnings forecast, taking into account the status of postponed projects and the accumulation of new projects.

However, due to the following factors, the Company was unable to offset the impact on earnings and has therefore revised its consolidated earnings forecast for the fiscal year ending December 31, 2026 (January 1, 2026–December 31, 2026).

1) Construction starts were postponed or construction plans canceled for several projects, resulting in idle time for the Company's personnel and a lower utilization rate. In addition, many of the projects scheduled for the fourth quarter of the fiscal year ending December 31, 2026 have lower profit margins than those in other quarters.
   The impact of this factor on consolidated earnings is as follows:
   Net sales: Decrease of approximately 13,800 million yen
   Operating profit: Decrease of approximately 3,326 million yen
   Ordinary profit and profit attributable to owners of parent are expected to decrease in line with the decrease in operating profit.

2) During the first nine months of the fiscal year ending December 31, 2026, the Company transferred all shares of two subsidiaries. As a result, the two subsidiaries were excluded from the scope of consolidation, and the Company recognized gains and losses on the transfer of shares.
   The impact of this factor on consolidated earnings is as follows:
   Net sales: Decrease of approximately 1,200 million yen
   Operating profit: Decrease of approximately 100 million yen
   Ordinary profit and profit attributable to owners of parent are expected to decrease in line with the decrease in operating profit; the impact on each profit level is several tens of millions of yen.

The year-end dividend forecast for the fiscal year ending December 31, 2026 remains unchanged at 20 yen per share.

(Note on forward-looking statements)

The above forecast has been prepared based on information available as of the date of this announcement. Actual results may differ from the forecast due to various factors.