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November 13, 2026

Consolidated Financial Results for the Fiscal Year Ended September 30, 2026 (Under Japanese GAAP)

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Listing: Tokyo Stock Exchange
Securities code: 3965
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Scheduled date of annual general meeting of shareholders: December 23, 2026
Scheduled date to commence dividend payments: December 24, 2026
Scheduled date to file annual securities report: December 22, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended September 30, 2026 (from October 1, 2025 to September 30, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	10,643	9.8	906	70.8	909	69.9	602	49.8
September 30, 2025	9,689	18.5	530	78.4	535	73.2	401	156.3

Note: Comprehensive income For the fiscal year ended September 30, 2026: 388 million yen [(33.0%)]
For the fiscal year ended September 30, 2025: 579 million yen [148.8%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
September 30, 2026	104.64	104.62	15.5	13.0	8.5
September 30, 2025	69.97	69.97	11.6	8.7	5.5

Reference: Share of profit (loss) of entities accounted for using equity method
For the fiscal year ended September 30, 2026: - million yen
For the fiscal year ended September 30, 2025: - million yen

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2026	7,335	4,212	55.0	700.39
September 30, 2025	6,630	3,930	56.1	647.15

Reference: Equity As of September 30, 2026: 4,032 million yen
As of September 30, 2025: 3,718 million yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
September 30, 2026	2,271	(268)	(124)	3,624
September 30, 2025	434	(130)	27	1,747

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended September 30, 2025	-	8.50	-	9.50	18.00	103	25.7	3.0
Fiscal year ended September 30, 2026	-	10.50	-	18.00	28.50	164	27.2	4.2
Fiscal year ending September 30, 2027 (Forecast)	-	16.00	-	18.00	34.00		26.8	

3. Consolidated financial result forecasts for the fiscal year ending September 30, 2027 (from October 1, 2026 to September 30, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending March 31, 2027	5,760	5.0	650	1.8	650	1.0	425	4.9	73.86
Full year	11,500	8.1	1,050	15.8	1,050	15.5	730	21.2	126.87

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	5,759,057 shares
As of September 30, 2025	5,747,616 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	1,550 shares
As of September 30, 2025	1,550 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended September 30, 2026	5,753,987 shares
Fiscal Year ended September 30, 2025	5,742,472 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

*** Proper use of earnings forecasts, and other special matters**

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable. Accordingly, the Company does not make any assurances as to the achievement of such forecasts. Actual results may differ materially from these forecasts due to various factors. For the assumptions underlying the earnings forecasts and notes on their use, please refer to page 2 of the accompanying materials, “1. Overview of Operating Results, etc.”

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1. Overview of Operating Results, etc.

(1) Overview of Operating Results for the Fiscal Year Ended September 30, 2026

During the fiscal year ended September 30, 2026, the Japanese economy was under pressure, as trends in U.S. trade policy and the situation in the Middle East exerted a substantial impact on international supply chains and energy prices, driving domestic interest rates and inflation higher, weighing on people's daily lives. On the other hand, global demand related to AI acted as a factor underpinning exports and capital investment, and the use of generative AI has expanded beyond the generation of text, images and other content to AI agents that autonomously perform multiple tasks, with initiatives aimed at improving productivity and restructuring business processes also progressing in Japan.
In the financial industry, where the Group's clients operate, IT investment for the digital transformation (DX) of business processes has continued, and moves to utilize generative AI in operations such as market analysis, document preparation, client responses and system development support are rapidly expanding. In addition, against the backdrop of the government's goal of realizing Japan as a leading asset management nation and the shift "from savings to investment" through NISA, the importance of services that support individuals' asset formation and asset management is increasing. Furthermore, with the arrival of the 100-year life era and the era of large-scale inheritance, and in response to tax system reforms, financial institutions are being called upon to make their consulting functions more sophisticated and personalized in areas such as inheritance, asset succession, business succession and asset management.
These changes in the market environment are also working in favor of the businesses of the Group companies, including the Company, which holds a competitive advantage in the system development areas of life and non-life insurance, asset management, and inheritance, asset succession and business succession encompassing legal and tax affairs; Wealth Engine Co., Ltd., a consolidated subsidiary that provides investment advisory services for high-net-worth individuals and family office services; and Trust Engine Co., Ltd., a consolidated subsidiary that develops an advisor platform for IFAs and financial institutions. This means that a strategic business model that enables the Group as a whole to generate synergies is taking shape.
The Group has established the purpose of "Creating Financial Wellness through the Integration of FT (Financial Technology) and IT (Information Technology)" in order to establish economic security and safety throughout a person's lifetime, from birth through retirement and inheritance, and is pursuing strategic differentiation by providing its own services that combine advanced technologies such as AI, APIs and AI agents. The Group is promoting the growth strategies formulated in its Medium-Term Management Plan and is working to enhance corporate value and expand its market capitalization toward the fiscal year ending September 30, 2027, the final year of the Medium-Term Management Plan.

(Unit: thousands of yen)

	Previous fiscal year	Current fiscal year	Increase / decrease	YoY change
Net sales	9,689,408	10,643,202	953,794	9.8%
Gross profit	2,122,077	2,638,388	516,310	24.3%
Gross profit margin	21.9%	24.8%	-	2.9pt
Selling, general and administrative expenses	1,591,488	1,731,986	140,498	8.8%
Operating profit	530,589	906,402	375,812	70.8%
Operating profit margin	5.5%	8.5%	-	3.0pt
Ordinary profit	535,102	909,137	374,035	69.9%
Profit attributable to owners of parent	401,823	602,072	200,249	49.8%

During the fiscal year under review, the Group's sales to life insurance companies remained firm, reflecting the continuing redevelopment of sales support systems for life insurance companies, as well as the development of design and application form systems to support sales of new products, including cancer insurance, simplified issue insurance and variable annuities which are asset formation products suited to the 100-year life era, and the acquisition of consulting projects in the requirements definition process. In the banking sector, projects for the management of financial portfolios using a goal-based planning system and the paperless processing of business operations for an online bank continued, and the Group also won new business, providing regional banks with a goal-based planning system for total assets with an emphasis on client personalization under license agreements. For securities companies, contract system development remained strong, including the provision of an investment product order support system for IFAs, a new business area of the Group. In these contract development processes for banks and securities companies, the Group promoted the efficiency of development work through generative-AI-driven development.
As a result, net sales in the contract system development business increased by 10.0% year on year to ¥10,030 million. In addition, revenue from licensing and usage fees increased by 15.2% year on year to ¥595 million, reflecting an increase in the number of users of the integrated wealth management system (WMW), the Group's proprietary cloud service, and the provision of a system that uses AI to read financial statement figures and streamline the valuation of unlisted company shares. Net sales thus totaled ¥10,643 million (up 9.8% year on year), the highest level ever recorded for a consolidated fiscal year.
On the other hand, in response to expanding orders for system development, cost of sales increased by ¥437 million from the previous fiscal year to ¥8,004 million (up 5.8% year on year), mainly reflecting increases in labor costs and subcontracting expenses. However, generative-AI-driven development reduced the cost of sales ratio to 75.2%, down 2.9 percentage points from 78.1% in the previous fiscal year, and selling, general and administrative expenses were held to ¥1,731 million (up 8.8% year on year), below the rate of increase in net sales. As a result, the operating profit margin improved to 8.5% from 5.5% in the previous fiscal year, and operating profit increased sharply to ¥906 million (up 70.8% year on year). Ordinary profit also increased to ¥909 million (up 69.9% year on year). After recording total income taxes of ¥308 million (up 111.0% year on year), profit attributable to owners of parent increased significantly to ¥602 million (up 49.8% year on year).
As a result, operating profit, ordinary profit and profit attributable to owners of parent each reached record highs for a consolidated fiscal year, with results approaching the targets of the final year of the Medium-Term Management Plan (the fiscal year ending September 30, 2027) of net sales of ¥11.0 billion and operating profit of ¥1.0 billion.

	Previous fiscal year	**Previous fiscal year**	**Current fiscal year**	**Current fiscal year**	**Increase / decrease**	**YoY change**
	Net sales	Composition ratio	Net sales	Composition ratio	Increase / decrease	YoY change
Contract system development	9,121,811	94.1%	10,030,006	94.2%	908,195	10.0%
Licensing and maintenance	516,896	5.3%	595,591	5.6%	78,694	15.2%
Other	50,700	0.6%	17,604	0.2%	(33,095)	(65.3%)
Total	**9,689,408**	**100.0%**	**10,643,202**	**100.0%**	**953,794**	**9.8%**

The principal initiatives undertaken during the fiscal year under review under the Medium-Term Management Plan were as follows:

1) Growth Strategy 1 (Deepening and strengthening the client base)
Building on the relationships of trust it has cultivated over many years with life insurance companies, the Group has continued to deepen and strengthen its client base by providing solutions that utilize advanced technologies such as generative AI and API connectivity. During the fiscal year under review, the redevelopment of a sales support system and the development of an insurance agency management system progressed. In addition, as life insurance companies strengthened products other than conventional death-protection-type insurance, such as separate-account selection and future investment return projections for variable insurance and variable annuities, which are asset formation products, as well as cancer insurance and simplified issue insurance, the number of large-scale development projects for design and application form systems increased. In addition to receiving orders for AI-driven development projects, projects such as the renewal of legacy systems and life planning systems also expanded. As a result, sales to life insurance companies increased by ¥753 million year on year (up 9.3%), producing solid results.

2) Growth Strategy 2 (Reform of the business portfolio)
To reform its business portfolio, the Company has continuously focused on expanding sales to banks, securities companies and IFAs. During the fiscal year under review, projects for the management of financial portfolios using a goal-based planning system for banks and the paperless processing of business operations for an online bank continued, while for securities companies the Group carried out improvements to a fund wrap online system and contract development of an investment product order support system for IFAs, a new business area. In addition, the Group expanded sales in new client areas, including providing regional banks with a goal-based planning system for total assets with an emphasis on client personalization under license agreements. As a result, sales to banks, securities companies and IFAs increased by ¥199 million year on year (up 12.7%).

3) Growth Strategy 3 (Entry into the family office business)
To develop businesses in inheritance, business succession and asset management suited to the 100-year life era and the era of large-scale inheritance, the Company established Wealth Engine Co., Ltd., a wholly owned subsidiary, and entered the family office services business. In June 2026, Wealth Engine completed its registration for Type II Financial Instruments Business and Investment Advisory and Agency Business. This made it possible to provide investment advice, including advice on individual securities, under direct contracts with clients, establishing a foundation for sales activities. Looking ahead, the Company will also consider a fee-based business model based on assets under management through the provision of family office services similar to those provided by RIAs (Registered Investment Advisers) in the United States and EAMs (External Asset Managers) in Switzerland.

4) Growth Strategy 4 (Development of a new recurring-revenue platform)
Trust Engine Co., Ltd., a consolidated subsidiary established in July 2025 as a joint venture between the Company and SoftBI, a fintech company in Taiwan, has developed “TrustEngines,” an advisory platform for IFAs, financial institutions, accounting firms, insurance agencies and others, and has started providing financial planning functions, financial statement AI reading and an AI assistant. Within 2026, it will release portfolio management functions, CRM functions and account aggregation, as well as a system for calculating individuals’ requisite insurance coverage amounts that takes into account financial assets and life insurance. In addition, through API connectivity with the Company’s integrated wealth management system “WMW,” the platform will expand its coverage to integrated asset management encompassing inheritance, asset succession and asset management, and the Group will expand a recurring-revenue business model that earns licensing and usage fee revenue based on the number of licenses for IFAs and financial institutions using the platform. Through these initiatives, the Group aims to realize “Adaptive WealthTech”: the provision of an environment-adaptive platform prepared for the arrival of the era of large-scale inheritance, in which the environment changes dramatically in line with changes in clients and market conditions and anticipated future changes in tax regulations, such as inheritance tax.

5) Improving development efficiency and promoting added-value businesses using generative AI

The Group is promoting the use of generative AI in two respects: improving the efficiency of internal development processes and providing added-value services to clients. With respect to improving the efficiency of development processes using generative AI, the Company is promoting generative-AI-driven development projects that streamline the system development processes of its business divisions using the latest AI tools such as Cursor and Claude, aiming to reduce man-hours and development costs in each phase of manufacturing and to improve the gross profit margin. The Group has developed and provides the following services using generative AI.

• Financial statement reading system using AI-OCR: jointly with Elith Inc., a startup originating from the Matsuo Laboratory at the University of Tokyo, the Company has developed a financial statement reading system whose character recognition accuracy has been significantly improved through the use of generative AI. It provides a system that automatically reads the financial statements of unlisted companies and values privately held shares for which there is no quoted market price. A system that efficiently executes the valuation of unlisted shares based on the revised Basic Directive on the Valuation of Assets for Inheritance Tax Purposes has already been provided to several life insurance companies.

• Inheritance and asset succession proposal preparation system: a proposal preparation system that identifies the current issues of each client family with respect to tax preparation for inheritance, smooth division of assets, reduction of lawful taxable value and asset management, and in which generative AI designs the best mix from among a variety of countermeasure proposals.

• TrustEngines: an advisory platform for IFAs and financial institutions. In addition to financial planning functions that stochastically project the likelihood of achieving clients' investment objectives and CRM functions, it is equipped with an AI assistant function that guides users through the operation of the portfolio management system via on-screen chat.

Since the Group operates in a single segment, system development business, no segment information is presented.

(2) Overview of Financial Position for the Fiscal Year Ended September 30, 2026

Assets

Total assets at the end of the fiscal year under review increased by ¥704 million from the end of the previous fiscal year to ¥7,335 million.

(Current assets)

Total current assets at the end of the fiscal year under review increased by ¥936 million from the end of the previous fiscal year to ¥5,614 million. This was mainly due to an increase of ¥1,877 million in cash and deposits, despite a decrease of ¥972 million in accounts receivable-trade and contract assets.

(Non-current assets)

Total non-current assets at the end of the fiscal year under review decreased by ¥230 million from the end of the previous fiscal year to ¥1,712 million. This was mainly due to a decrease of ¥296 million in investment securities, despite an increase of ¥70 million in software in progress.

Liabilities

Total liabilities at the end of the fiscal year under review increased by ¥422 million from the end of the previous fiscal year to ¥3,122 million.

(Current liabilities)

Total current liabilities at the end of the fiscal year under review increased by ¥485 million from the end of the previous fiscal year to ¥2,442 million. This was mainly due to increases of ¥159 million in income taxes payable, ¥80 million in provision for bonuses, ¥55 million in consumption taxes payable included in "Other" and ¥186 million in contract liabilities.

(Non-current liabilities)

Total non-current liabilities at the end of the fiscal year under review decreased by ¥63 million from the end of the previous fiscal year to ¥680 million. This was mainly due to a decrease of ¥81 million in deferred tax liabilities.

Net assets

Total net assets at the end of the fiscal year under review increased by ¥282 million from the end of the previous fiscal year to ¥4,212 million. This was mainly due to an increase of ¥602 million in retained earnings resulting from the recording of profit attributable to owners of parent, a decrease of ¥182 million in valuation difference on available-for-sale securities, and a decrease of ¥115 million in retained earnings due to dividends of surplus.

(3) Overview of Cash Flows for the Fiscal Year Ended September 30, 2026

Cash and cash equivalents at the end of the fiscal year under review increased by ¥1,877 million from the end of the previous fiscal year to ¥3,624 million.

(Cash flows from operating activities)

Cash flows from operating activities provided an inflow of ¥2,271 million (an inflow of ¥434 million in the previous fiscal year). This was mainly due to the recording of profit before income taxes of ¥879 million, depreciation of ¥232 million and a decrease of ¥972 million in trade receivables.

(Cash flows from investing activities)

Cash flows from investing activities resulted in an outflow of ¥268 million (an outflow of ¥130 million in the previous fiscal year). This was mainly due to outlays of ¥99 million for the acquisition of property, plant and equipment and ¥113 million for the acquisition of intangible assets.

(Cash flows from financing activities)

Cash flows from financing activities resulted in an outflow of ¥124 million (an inflow of ¥27 million in the previous fiscal year). This was mainly due to the recording of an inflow of ¥550 million from long-term borrowings, alongside an outflow of ¥559 million for repayments of long-term borrowings and dividend payments of ¥114 million.

(4) Outlook

The Group is promoting the growth strategies described above with the aim of achieving the targets of the final year of its Medium-Term Management Plan covering the fiscal years from the fiscal year ended September 30, 2025 through the fiscal year ending September 30, 2027. Against the backdrop of the arrival of the 100-year life era and the era of large-scale inheritance, in addition to expanding contract development related to asset formation products at life insurance companies, the Group will simultaneously expand its client base and improve profitability with respect to banks and securities companies, building on its track record in systems such as goal-based planning systems and investment product order support systems. In addition, the Group will market "TrustEngines," an advisory platform developed by its consolidated subsidiary Trust Engine Co., Ltd. that is equipped with financial planning, portfolio management and customer relationship management functions for IFAs and financial institutions such as banks and securities companies, centering on securities-affiliated IFAs and regional banks, thereby strengthening its revenue base through usage fees.

In this way, the Group will proceed with the transition from a business model centered on contract development to a more profitable recurring-revenue model. The Group will also commence full-scale provision of a proposal preparation system utilizing generative AI that realizes more sophisticated and personalized consulting functions of financial institutions, such as inheritance, asset succession, business succession and asset management, in response to tax system reforms. Internally, the Group will further promote the efficiency of development processes through generative-AI-driven development in order to reduce manufacturing costs and improve the gross profit margin.

Through these initiatives, for the fiscal year ending September 30, 2027, the final year of the Medium-Term Management Plan, the Group aims to achieve net sales of ¥11.5 billion and operating profit of ¥1.05 billion, exceeding its target values.

[Consolidated earnings forecast for the fiscal year ending September 30, 2027 (from October 1, 2026 to September 30, 2027)]

(Unit: thousands of yen)

	Results for the fiscal year ended September 30, 2026	Forecast for the fiscal year ending September 30, 2027	Increase / decrease	YoY change
Net sales	10,643,202	11,500,000	856,797	8.1%
Operating profit	906,402	1,050,000	143,597	15.8%
Ordinary profit	909,137	1,050,000	140,862	15.5%
Profit attributable to owners of parent	602,072	730,000	127,927	21.2%

2. Basic Views on Selection of Accounting Standards

With respect to the timing of the application of International Financial Reporting Standards (IFRS), the Company is monitoring trends in the application of such standards in Japan, and has not yet decided whether to apply them in the future.

3. Consolidated Financial Statements and Primary Notes

(1) Consolidated Balance Sheet

(Unit: Thousands of yen)

	As of September 30, 2025	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	1,768,686	3,646,299
Accounts receivable-trade, and contract assets	2,767,696	1,795,441
Work in process	57,243	72,415
Other	84,839	100,556
Allowance for doubtful accounts	(803)	(509)
Total current assets	4,677,662	5,614,203
Non-current assets		
Property, plant and equipment		
Buildings and structures	510,251	531,891
Accumulated depreciation	(269,805)	(299,837)
Buildings and structures, net	240,445	232,054
Tools, furniture and fixtures	271,656	335,620
Accumulated depreciation	(208,211)	(243,567)
Tools, furniture and fixtures, net	63,444	92,053
Other	-	23,160
Accumulated depreciation	-	(551)
Other, net	-	22,608
Total property, plant and equipment	303,890	346,716
Intangible assets		
Software	267,242	156,966
Software in progress	4,886	75,567
Other	930	930
Total intangible assets	273,059	233,464
Investments and other assets		
Investment securities	920,901	624,581
Guarantee deposits	260,320	300,422
Deferred tax assets	14,601	19,962
Other	170,244	187,844
Total investments and other assets	1,366,068	1,132,811
Total non-current assets	1,943,018	1,712,992
Deferred assets		
Organization expenses	9,886	7,805
Total deferred assets	9,886	7,805
Total assets	6,630,567	7,335,000

(Unit: Thousands of yen)

	As of September 30, 2025	As of September 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	401,682	368,143
Short-term borrowings	500,000	500,000
Current portion of long-term borrowings	477,831	475,117
Income taxes payable	118,500	277,982
Provision for loss on orders received	2,629	3,512
Provision for bonuses	29,499	109,911
Other	426,778	707,526
Total current liabilities	1,956,921	2,442,193
Non-current liabilities		
Long-term borrowings	433,463	426,449
Deferred tax liabilities	99,029	17,258
Asset retirement obligations	180,052	181,468
Other	30,943	55,056
Total non-current liabilities	743,487	680,232
Total liabilities	2,700,408	3,122,426
Net assets		
Shareholders' equity		
Share capital	948,831	953,516
Capital surplus	829,897	834,582
Retained earnings	1,578,511	2,065,542
Treasury shares	(691)	(691)
Total shareholders' equity	3,356,548	3,852,950
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	362,046	179,535
Total accumulated other comprehensive income	362,046	179,535
Share acquisition rights	67,605	66,933
Non-controlling interests	143,958	113,155
Total net assets	3,930,158	4,212,574
Total liabilities and net assets	6,630,567	7,335,000

(2) Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Unit: Thousands of yen)

	For the fiscal year ended September 30, 2025	For the fiscal year ended September 30, 2026
Net sales	9,689,408	10,643,202
Cost of sales	7,567,330	8,004,814
Gross profit	2,122,077	2,638,388
Selling, general and administrative expenses	1,591,488	1,731,986
Operating profit	530,589	906,402
Non-operating income		
Interest income	3,120	7,329
Dividend income	19,572	22,508
Rental income	2,160	2,154
Other	3,014	4,316
Total non-operating income	27,867	36,309
Non-operating expenses		
Interest expenses	21,374	27,686
Other	1,980	5,887
Total non-operating expenses	23,354	33,573
Ordinary profit	535,102	909,137
Extraordinary income		
Gain on reversal of share acquisition rights	9,897	671
Total extraordinary income	9,897	671
Extraordinary losses		
Loss on valuation of investment securities	-	29,998
Total extraordinary losses	-	29,998
Profit before income taxes	544,999	879,811
Income taxes - current	118,889	311,861
Income taxes - deferred	27,328	(3,320)
Total income taxes	146,218	308,541
Profit	398,781	571,269
Loss attributable to non-controlling interests	(3,041)	(30,803)
Profit attributable to owners of parent	401,823	602,072

Consolidated Statement of Comprehensive Income

(Unit: Thousands of yen)

	For the fiscal year ended September 30, 2025	For the fiscal year ended September 30, 2026
Profit	398,781	571,269
Other comprehensive income		
Valuation difference on available-for-sale securities	181,123	(182,510)
Total other comprehensive income	181,123	(182,510)
Comprehensive income	579,905	388,759
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	582,946	419,562
Comprehensive income attributable to non-controlling interests	(3,041)	(30,803)

(3) Consolidated Statement of Changes in Equity

For the fiscal year ended September 30, 2025

(Unit: Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	944,422	825,488	1,268,537	(691)	3,037,757
Changes during period					
Issuance of new shares	4,408	4,408			8,817
Dividends of surplus			(91,849)		(91,849)
Profit attributable to owners of parent			401,823		401,823
Net changes in items other than shareholders' equity					
Total changes during period	4,408	4,408	309,973	-	318,791
Balance at end of period	948,831	829,897	1,578,511	(691)	3,356,548

	Accumulated other comprehensive income		Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income			
Balance at beginning of period	180,922	180,922	77,502	-	3,296,182
Changes during period					
Issuance of new shares					8,817
Dividends of surplus					(91,849)
Profit attributable to owners of parent					401,823
Net changes in items other than shareholders' equity	181,123	181,123	(9,897)	143,958	315,183
Total changes during period	181,123	181,123	(9,897)	143,958	633,975
Balance at end of period	362,046	362,046	67,605	143,958	3,930,158

For the fiscal year ended September 30, 2026

(Unit: Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	948,831	829,897	1,578,511	(691)	3,356,548
Changes during period					
Issuance of new shares	4,685	4,685			9,370
Dividends of surplus			(115,041)		(115,041)
Profit attributable to owners of parent			602,072		602,072
Net changes in items other than shareholders' equity					
Total changes during period	4,685	4,685	487,031	-	496,401
Balance at end of period	953,516	834,582	2,065,542	(691)	3,852,950

	Accumulated other comprehensive income		Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income			
Balance at beginning of period	362,046	362,046	67,605	143,958	3,930,158
Changes during period					
Issuance of new shares					9,370
Dividends of surplus					(115,041)
Profit attributable to owners of parent					602,072
Net changes in items other than shareholders' equity	(182,510)	(182,510)	(671)	(30,803)	(213,985)
Total changes during period	(182,510)	(182,510)	(671)	(30,803)	282,416
Balance at end of period	179,535	179,535	66,933	113,155	4,212,574

(4) Consolidated Statement of Cash Flows

(Unit: Thousands of yen)

	For the fiscal year ended September 30, 2025	For the fiscal year ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	544,999	879,811
Depreciation	280,218	232,418
Loss (gain) on valuation of investment securities	-	29,998
Share-based payment expenses	8,113	9,232
Increase (decrease) in provision for bonuses	3,661	80,412
Increase (decrease) in allowance for doubtful accounts	161	(293)
Increase (decrease) in provision for loss on orders received	887	883
Interest and dividend income	(22,692)	(29,837)
Gain on reversal of share acquisition rights	(9,897)	(671)
Interest expenses	21,374	27,686
Decrease (increase) in trade receivables	(544,344)	972,254
Decrease (increase) in inventories	28,522	(15,171)
Increase (decrease) in trade payables	86,487	(33,538)
Other, net	81,193	276,658
Subtotal	478,684	2,429,842
Interest and dividends received	22,692	29,837
Interest paid	(21,799)	(28,546)
Income taxes refund (paid)	(45,072)	(159,597)
Net cash provided by (used in) operating activities	434,506	2,271,536
Cash flows from investing activities		
Purchase of property, plant and equipment	(50,795)	(99,913)
Purchase of intangible assets	(55,205)	(113,182)
Payments of guarantee deposits	-	(40,102)
Other, net	(24,523)	(15,798)
Net cash provided by (used in) investing activities	(130,524)	(268,998)
Cash flows from financing activities		
Proceeds from long-term borrowings	569,453	550,000
Repayments of long-term borrowings	(597,210)	(559,728)
Dividends paid	(91,767)	(114,954)
Proceeds from share issuance to non-controlling shareholders	147,000	-
Other, net	-	(257)
Net cash provided by (used in) financing activities	27,475	(124,940)
Net increase (decrease) in cash and cash equivalents	331,457	1,877,597
Cash and cash equivalents at beginning of period	1,415,878	1,747,335
Cash and cash equivalents at end of period	1,747,335	3,624,933

(5) Notes to the Consolidated Financial Statements

(Notes on the Going-Concern Assumption)

Not applicable

(Segment Information, etc.)

(Segment Information)

As the Group operates in a single segment, the system development business, disclosure by segment has been omitted.

(Information Pertaining to Per Share of Capital Stock)

	Previous fiscal year (from October 1, 2024 to September 30, 2025)	Current fiscal year (from October 1, 2025 to September 30, 2026)
Net assets per share	¥647.15	¥700.39
Net income per share	¥69.97	¥104.64
Net income per share after adjustment for dilutive shares	¥69.97	¥104.62

Note: The basis of computation of net income per share and net income per share after adjustment for dilutive shares is as follows.

	Previous fiscal year (from October 1, 2024 to September 30, 2025)	Current fiscal year (from October 1, 2025 to September 30, 2026)
Net income per share		
Profit attributable to owners of parent (thousands of yen)	401,823	602,072
Amounts attributable to non-common shareholders (thousands of yen)	-	-
Profit attributable to owners of parent attributable to common shares (thousands of yen)	401,823	602,072
Average number of common shares outstanding during the period (shares)	5,742,472	5,753,987
Net income per share after adjustment for dilutive shares		
Adjustment amount of profit attributable to owners of parent (thousands of yen)	-	-
Incremental number of common shares (shares)	139	637
(Of which, stock acquisition rights (shares))	139	637
Overview of potential shares that were not included in the computation of net income per share after adjustment for dilutive shares, as they have no dilutive effect		

Details of the potential shares referred to above are as follows.

	Previous fiscal year	Current fiscal year
Series 2 stock acquisition rights: number of stock acquisition rights	255 rights (51,000 common shares)	253 rights (50,600 common shares)
Series 3 stock acquisition rights: number of stock acquisition rights	20 rights (2,000 common shares)	20 rights (2,000 common shares)
Series 4 stock acquisition rights: number of stock acquisition rights	60 rights (6,000 common shares)	59 rights (5,900 common shares)
Series 5 stock acquisition rights: number of stock acquisition rights	45 rights (4,500 common shares)	44 rights (4,400 common shares)

(Significant Subsequent Events)

Not applicable