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November 13, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: AlphaPolis Co.,Ltd.
Listing: Tokyo Stock Exchange
Securities code: 9467
URL: https://www.alphapolis.co.jp/company/
Representative: Yusuke Kajimoto, Representative Director and President
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Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	9,100	13.9	1,808	6.6	1,844	7.5	1,225	19.0
September 30, 2025	7,989	-	1,695	-	1,716	-	1,029	-

Note: Comprehensive income For the six months ended September 30, 2026: ¥1,225 million [19.0%]
For the six months ended September 30, 2025: ¥1,029 million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	42.17	-
September 30, 2025	35.43	-

Note: 1. Interim net income per share after adjusted for potential shares is not shown because there are no potential shares.
2. Since consolidated financial statements are prepared from the interim period of the fiscal year ending March 31, 2026, the percentage change in the interim of the previous fiscal year for the period of the fiscal year ending March 31, 2026 is not shown.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	20,044	16,146	80.6
March 31, 2026	19,953	15,617	78.3

Reference: Equity
As of September 30, 2026: ¥16,146 million
As of March 31, 2026: ¥15,617 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	24.00	24.00
Fiscal year ending March 31, 2027	-	0.00			
Fiscal year ending March 31, 2027 (Forecast)				27.00	27.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	18,500	11.4	3,700	7.0	3,740	6.5	2,560	10.5	88.09

Note: Revisions to the earnings forecasts most recently announced: None

Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	29,062,200 shares
As of March 31, 2026	29,062,200 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	1,026 shares
As of March 31, 2026	1,026 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	29,061,174 shares
Six months ended September 30, 2025	29,061,204 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

(Method of accessing supplementary material on financial results)

Supplementary financial results materials are disclosed on TDnet on the same day.

Semi-annual consolidated balance sheet

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	11,786,901	11,604,423
Accounts receivable - trade, and contract assets	4,087,721	4,230,132
Finished goods	446,828	428,724
Work in process	644,035	610,245
Other	136,864	98,200
Total current assets	17,102,350	16,971,727
Non-current assets		
Property, plant and equipment	385,645	378,100
Intangible assets		
Goodwill	1,382,347	1,310,067
Other	50,722	43,886
Total intangible assets	1,433,069	1,353,953
Investments and other assets	1,032,244	1,340,283
Total non-current assets	2,850,959	3,072,337
Total assets	19,953,310	20,044,064
Liabilities		
Current liabilities		
Accounts payable - trade	72,734	49,484
Current portion of long-term borrowings	36,660	36,660
Accounts payable - other	1,568,685	1,413,270
Income taxes payable	651,433	657,698
Provision for bonuses	113,308	108,573
Provision for post incentive payments	19,227	23,357
Refund liability	481,835	399,733
Other	1,295,448	1,137,492
Total current liabilities	4,239,334	3,826,270
Non-current liabilities		
Long-term borrowings	71,951	53,621
Deferred tax liabilities	6,301	5,174
Other	17,831	12,952
Total non-current liabilities	96,084	71,747
Total liabilities	4,335,418	3,898,018
Net assets		
Shareholders' equity		
Share capital	863,824	863,824
Capital surplus	853,824	853,824
Retained earnings	13,901,129	14,429,283
Treasury shares	(886)	(886)
Total shareholders' equity	15,617,891	16,146,046
Total net assets	15,617,891	16,146,046
Total liabilities and net assets	19,953,310	20,044,064

Semi-annual consolidated statement of income

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	7,989,168	9,100,894
Cost of sales	1,868,777	2,763,730
Gross profit	6,120,391	6,337,163
Selling, general and administrative expenses	4,424,652	4,528,680
Operating profit	1,695,739	1,808,483
Non-operating income		
Interest income	9,181	29,981
Virtual credits breakage income	4,753	4,998
Foreign exchange gains	7,131	-
Other	-	4,296
Total non-operating income	21,065	39,276
Non-operating expenses		
Interest expenses	269	961
Foreign exchange losses	-	2,566
Other	181	-
Total non-operating expenses	451	3,528
Ordinary profit	1,716,353	1,844,231
Profit before income taxes	1,716,353	1,844,231
Income taxes	686,732	618,608
Profit	1,029,621	1,225,623
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	1,029,621	1,225,623

Semi-annual consolidated statement of comprehensive income

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	1,029,621	1,225,623
Comprehensive income	1,029,621	1,225,623
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,029,621	1,225,623
Comprehensive income attributable to non-controlling interests	-	-

Semi-annual consolidated statement of cash flows

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	1,716,353	1,844,231
Depreciation	18,240	80,642
Amortization of goodwill	-	72,280
Increase (decrease) in provision for bonuses	(9,096)	(4,735)
Provision for post incentive payments	3,561	4,130
Increase (decrease) in refund liability	(12,042)	(82,102)
Interest and dividend income	(9,181)	(29,983)
Interest expenses	269	961
Decrease (increase) in trade receivables	(287,552)	(142,411)
Decrease (increase) in inventories	(65,465)	51,893
Increase (decrease) in trade payables	11,223	(21,675)
Increase (decrease) in accounts payable - other	297,160	(129,879)
Other, net	(234,953)	(128,518)
Subtotal	1,428,518	1,514,834
Interest and dividends received	9,181	29,945
Interest paid	(269)	(961)
Income taxes paid	(827,701)	(612,328)
Net cash provided by (used in) operating activities	609,728	931,489
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,014)	(14,662)
Purchase of intangible assets	(57,000)	-
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(956,510)	-
Payments for investments in capital	(134,855)	(358,919)
Proceeds from divestments	69,546	34,092
Payments of leasehold and guarantee deposits	-	(45,262)
Purchase of insurance funds	-	(420)
Proceeds from collection of short-term loans receivable	-	8,280
Long-term loan advances	-	(16,400)
Net cash provided by (used in) investing activities	(1,080,832)	(393,293)
Cash flows from financing activities		
Repayments of long-term borrowings	(13,326)	(18,330)
Repayments of finance lease liabilities	(1,585)	(4,896)
Purchase of treasury shares	(54)	-
Dividends paid	(406,857)	(697,468)
Net cash provided by (used in) financing activities	(421,823)	(720,694)
Net increase (decrease) in cash and cash equivalents	(892,927)	(182,498)
Cash and cash equivalents at beginning of period	11,567,271	11,761,843
Cash and cash equivalents at end of period	10,674,343	11,579,344

(Notes on segment information, etc.)
Segment Information

I. Previous interim consolidated accounting period (from April 1, 2025 to September 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Reportable segments		Total	Reconciling items	Interim Consolidated Statements of Income (Note)
	Publishing business	Anime business			
Sales					
Revenues from external customers	7,607,003	382,164	7,989,168	-	7,989,168
Transactions with other segments	-	-	-	-	-
Total	7,607,003	382,164	7,989,168	-	7,989,168
Segment profit (loss)	2,499,390	(44,770)	2,454,620	(758,880)	1,695,739

Note: 1. Adjusted for segment profit or loss (loss) of (758,880) thousand yen is a company-wide expense that has not been allocated to each reporting segment. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

2. The total amount of segment profit or loss (loss) is in line with operating income in the interim consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant fluctuations in the amount of goodwill)

In the previous interim consolidated accounting period, we acquired all shares of WHITE FOX Inc. and included them in the scope of consolidation.

In line with this, goodwill was recorded in the anime business. The increase in goodwill due to this event was 1,265,067 thousand yen.

II. The Interim Consolidated Accounting Period (April 1, 2026 to September 30, 2026)

1. Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Reportable segments		Total	Reconciling items	Interim Consolidated Statements of Income (Note)
	Publishing business	Anime business			
Sales					
Revenues from external customers	7,709,616	1,391,278	9,100,894	-	9,100,894
Transactions with other segments	-	-	-	-	-
Total	7,709,616	1,391,278	9,100,894	-	9,100,894
Segment Profit	2,476,563	172,714	2,649,277	(840,794)	1,808,483

Note: 1. Segment profit adjustment of (840,794) thousand yen is a company-wide expense that has not been allocated to each reporting segment. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

2. The total amount of segment profit is in line with the operating income in the interim consolidated statements of income.

2. Changes to Reporting Segments, etc.

From the interim consolidated accounting period under review, in order to optimize the Group management system for the full-scale expansion of the anime business, we have revised the classification method of reporting segments, integrated the anime production business of our own IP and the anime production business, which were included in the publishing business, and changed them to two new categories: "Publishing Business" and "Anime Business."

Segment information for the previous interim consolidated accounting period is shown using the revised classification method.

3. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.