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Consolidated Financial Results for the Nine Months Ended September 30, 2026 [Japanese GAAP]

November 5, 2026

Company name: FUJITA KANKO INC.
Stock exchange listing: Tokyo Stock Exchange
Code number: 9722
URL: https://www.fujita-kanko.co.jp/
Representative: Shinsuke Yamashita, Representative Director and President, Executive Officer
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Scheduled date of commencing dividend payments: −
Availability of supplementary briefing material on financial results: Available
Schedule of financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended September 30, 2026 (January 1, 2026 to September 30, 2026)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended September 30, 2026	59,890	2.1	7,860	(10.7)	7,528	(12.8)	9,020	57.3
Nine months ended September 30, 2025	58,646	8.2	8,798	14.6	8,631	9.8	5,735	6.0

(Note) Comprehensive income: Nine months ended September 30, 2026: ¥7,847 million [7.3%]
Nine months ended September 30, 2025: ¥7,316 million [31.6%]

	Profit per share	Diluted profit per share
	Yen	Yen
Nine months ended September 30, 2026	150.52	–
Nine months ended September 30, 2025	94.83	–

(Note) The Company implemented a 5-for-1 stock split of its common shares, with an effective date of January 1, 2026. Accordingly, profit per share is calculated assuming that the stock split was implemented at the beginning of the previous consolidated fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2026	98,026	43,871	44.8
As of December 31, 2025	98,834	36,818	37.3

(Reference) Equity: As of September 30, 2026: ¥43,871 million
As of December 31, 2025: ¥36,818 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	–	0.00	–	70.00	70.00
Fiscal year ending December 31, 2026	–	0.00	–		
Fiscal year ending December 31, 2026 (Forecast)				20.00	20.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) The Company implemented a 5-for-1 stock split of its common shares, with an effective date of January 1, 2026. For the dividends for the fiscal year ended December 31, 2025, the actual dividend amounts before the stock split are provided. The dividends for the fiscal year ending December 31, 2026 (Forecast) reflect figures after the stock split.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2026 (January 1, 2026 to December 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	84,000	2.4	13,200	(4.3)	12,800	(6.6)	12,500	34.5	208.60

(Note) Revision to the financial results forecast announced most recently: No

(Note) The Company implemented a 5-for-1 stock split of its common shares, with an effective date of January 1, 2026. Profit per share in the consolidated financial results forecast reflects the figures after the stock split.

*** Notes:**

(1) Significant changes in the scope of consolidation during the period under review: Yes
Excluded: 1 company (Company name) WHG KANSAI INC.

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: No
2) Changes in accounting policies other than 1) above: No
3) Changes in accounting estimates: No
4) Retrospective restatement: No

(4) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):
September 30, 2026: 61,037,120 shares
December 31, 2025: 61,037,120 shares

2) Total number of treasury shares at the end of the period:
September 30, 2026: 1,098,967 shares
December 31, 2025: 1,118,520 shares

3) Average number of shares during the period:
Nine months ended September 30, 2026: 59,928,387 shares
Nine months ended September 30, 2025: 59,920,847 shares

(Note) The Company implemented a 5-for-1 stock split of its common shares, with an effective date of January 1, 2026. Accordingly, total number of issued shares at the end of the period, total number of treasury shares at the end of the period, and average number of shares during the period are calculated assuming that the stock split was implemented at the beginning of the previous consolidated fiscal year.

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by a certified public accountant or an audit corporation: No

* Explanation of the proper use of financial results forecast and other notes

The financial results forecasts and other forward-looking statements herein are made based on currently available information and include a number of uncertainties. Accordingly, actual results may differ materially due to various factors. For the assumptions underlying the financial results forecasts, please see “1. Qualitative Information on Quarterly Financial Results for the Period under Review, (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information” on page 3 of the attached material.

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1. Qualitative Information on Quarterly Financial Results for the Period under Review

(1) Explanation of Operating Results

During the nine months ended September 30, 2026, the Japanese economy continued to recover moderately owing to developments such as an improvement in corporate earnings and personal consumption. In the hotel and tourism industries, the number of foreign visitors to Japan remained at the same level as the previous year due to growth in demand from Europe, the United States, and Australia, despite a decrease in the number of foreign visitors from some East Asian regions.

We implemented renovations to improve profitability as a key initiative in the fiscal year 2026. We completed a large-scale renovation of Tokyo Bay Ariake Washington Hotel in August, and reopened Canal City Fukuoka Washington Hotel in September. We also proceeded with projects such as the construction of new banquet halls at Hotel Chinzanso Tokyo and the expansion of Hakone Kowakien Hotel.

In terms of sales, despite the impact of temporary closures of guest rooms for renovations, revenue increased thanks to a rise in ADR (average daily rate) driven by the capture of inbound demand, particularly visitors from Europe, the United States, and Australia, as well as domestic summer holiday demand at Hakone Kowakien. In terms of costs, one-time costs associated with renovations and depreciation increased. In addition, personnel expenses increased due to wage increases and other improvements in employee compensation/benefits, and advertising expenses increased due to the strengthening of overseas promotion activities.

As a result, net sales for the entire Group increased by ¥1,243 million year on year to ¥59,890 million, operating profit decreased by ¥937 million year on year to ¥7,860 million, and ordinary profit decreased by ¥1,103 million year on year to ¥7,528 million. Profit attributable to owners of parent increased by ¥3,284 million year on year to ¥9,020 million due to the sale of investment securities.

An overview of business results is as follows.

(Million yen)

	Three months ended September 30, 2026	YoY change
Net sales	59,890	1,243
Operating profit	7,860	(937)
Ordinary profit	7,528	(1,103)
Profit attributable to owners of parent	9,020	3,284

An overview of business results by segment is as follows.

Net sales and operating profit by segment (Million yen)

	Net sales		Operating profit (loss)	
	Actual	YoY change	Actual	YoY change
WHG Business	35,755	38	6,842	(1,089)
Luxury & Banquet Business	14,312	674	394	133
Resort Business	8,754	402	673	32
Other (including adjustment amounts)	1,067	128	(50)	(14)
Total	59,890	1,243	7,860	(937)

(Note) Adjustment amounts include eliminations of inter-segment transactions, as well as corporate expenses not allocated to each segment.

In the WHG Business, as a key initiative for the fiscal year 2026, we are working to enhance product competitiveness by renovating existing facilities. We closed Canal City Fukuoka Washington Hotel from April to August 2026 for complete renovation work. We also renovated the Hotel Gracery Shinjuku, including the expansion of the living space, to improve convenience and comfort. As a result, approximately 150,000 guest rooms have been temporarily closed. Meanwhile, efforts to strengthen overseas sales led to a year-on-year increase in the number of

inbound accommodation guests from Europe, the United States, and Australia, contributing to the rise in ADR. Net sales for this segment were on par with the same period of the previous year at ¥35,755 million. Operating profit decreased by ¥1,089 million year on year to ¥6,842 million mainly due to an increase in one-time costs associated with renovations.

In the Luxury & Banquet Business, we proceeded with the construction of new banquet halls with garden views at Hotel Chinzanso Tokyo in order to enhance added value and strengthen our profitability. In terms of sales, revenues increased year on year in the wedding, restaurant and accommodation businesses. In the wedding business, the number of ceremonies held and sales per ceremony increased, driven by actions for strengthening competitiveness, including enhancements to food/beverage service and floral decorations. In the restaurant business, revenues increased due to the offering of an afternoon tea menu featuring seasonal ingredients and an increase in the number of guests attending celebration-related events. In the accommodation business, efforts were made to acquire domestic and overseas individual customers by strengthening promotions through OTA (Online Travel Agents). As a result, net sales for this segment increased by ¥674 million year on year to ¥14,312 million, and operating profit increased by ¥133 million to ¥394 million.

In the Resort Business, the Hakone Kowakien Ten-yu acquired overseas individual customers mainly in Europe and the United States, maintained high occupancy rates, increased ADR, and recorded an increase in revenue. At the Hakone Kowakien Hotel, ADR increased as a result of strengthened sales efforts through our official website and price setting aligned with demand trends. We also attracted family guests by introducing a new concept room in collaboration with Hakone Kowakien Yunessun. At Hakone Kowakien Yunessun, the number of visitors increased due to the effort to attract customers through a collaboration project with an anime and visits by guests staying at Hakone Kowakien. As a result, net sales for this segment increased by ¥402 million year on year to ¥8,754 million, and operating profit increased by ¥32 million to ¥673 million.

(2) Explanation of Financial Position

Total assets as of September 30, 2026 decreased by ¥807 million from the end of the previous fiscal year to ¥98,026 million. While cash and deposits increased by ¥1,367 million, non-current assets decreased by ¥1,579 million due to the sale of investment securities, etc.

Liabilities decreased by ¥7,861 million from the end of the previous fiscal year to ¥54,154 million, mainly due to the repayments of borrowings.

Net assets increased by ¥7,053 million from the end of the previous fiscal year to ¥43,871 million. Retained earnings increased by ¥8,181 million, mainly due to the recording of profit attributable to owners of parent.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

The consolidated financial results forecast remains unchanged from the forecast announced on August 6, 2026.

2. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of December 31, 2025	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	12,255	13,623
Notes and accounts receivable-trade	5,888	5,614
Merchandise and finished goods	52	55
Work in process	28	46
Raw materials and supplies	506	391
Other	1,949	1,720
Allowance for doubtful accounts	(4)	(2)
Total current assets	20,676	21,448
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	34,899	34,457
Tools, furniture and fixtures, net	5,184	7,065
Land	5,990	5,962
Construction in progress	1,795	2,389
Golf courses	2,521	2,525
Other, net	825	837
Total property, plant and equipment	51,215	53,238
Intangible assets		
Other	653	857
Total intangible assets	653	857
Investments and other assets		
Investment securities	16,716	12,908
Guarantee deposits	9,362	9,409
Other	213	167
Allowance for doubtful accounts	(4)	(4)
Total investments and other assets	26,288	22,481
Total non-current assets	78,157	76,577
Total assets	98,834	98,026

(Million yen)

	As of December 31, 2025	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable-trade	1,239	920
Short-term borrowings	7,792	6,899
Current portion of long-term borrowings	7,388	5,433
Income taxes payable	3,037	2,598
Provision for bonuses	408	1,130
Other	9,501	8,484
Total current liabilities	29,366	25,466
Non-current liabilities		
Long-term borrowings	12,475	8,862
Provision for retirement benefits for directors (and other officers)	104	17
Asset retirement obligations	964	974
Retirement benefit liability	5,845	5,897
Deposits received from members	9,976	10,243
Other	3,282	2,693
Total non-current liabilities	32,648	28,688
Total liabilities	62,015	54,154
Net assets		
Shareholders' equity		
Share capital	100	100
Capital surplus	12,013	12,043
Retained earnings	18,688	26,870
Treasury shares	(917)	(901)
Total shareholders' equity	29,885	38,111
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,693	5,525
Deferred gains or losses on hedges	19	22
Foreign currency translation adjustment	(414)	(392)
Remeasurements of defined benefit plans	634	605
Total accumulated other comprehensive income	6,933	5,760
Total net assets	36,818	43,871
Total liabilities and net assets	98,834	98,026

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Nine months ended September 30

(Million yen)

	For the nine months ended September 30, 2025	For the nine months ended September 30, 2026
Net sales	58,646	59,890
Cost of sales	46,769	48,737
Gross profit	11,876	11,152
Selling, general and administrative expenses	3,078	3,292
Operating profit	8,798	7,860
Non-operating income		
Interest income	2	1
Dividend income	307	417
Rental income from land and buildings	86	96
Other	138	110
Total non-operating income	534	626
Non-operating expenses		
Interest expenses	341	292
Foreign exchange losses	236	191
Commission expenses	–	290
Other	122	183
Total non-operating expenses	700	957
Ordinary profit	8,631	7,528
Extraordinary income		
Gain on sale of investment securities	–	5,999
Gain on reversal of provision for loss on business withdrawal	25	–
Total extraordinary income	25	5,999
Extraordinary losses		
Impairment losses	23	29
Provision for loss on business withdrawal	35	–
Loss on sale of non-current assets	13	–
Loss on disaster	11	–
Total extraordinary losses	83	29
Profit before income taxes	8,573	13,498
Income taxes	2,837	4,477
Profit	5,735	9,020
Profit attributable to owners of parent	5,735	9,020

Quarterly Consolidated Statements of Comprehensive Income

Nine months ended September 30

(Million yen)

	For the nine months ended September 30, 2025	For the nine months ended September 30, 2026
Profit	5,735	9,020
Other comprehensive income		
Valuation difference on available-for-sale securities	1,623	(1,168)
Deferred gains or losses on hedges	6	2
Foreign currency translation adjustment	(41)	22
Remeasurements of defined benefit plans, net of tax	(7)	(29)
Total other comprehensive income	1,580	(1,172)
Comprehensive income	7,316	7,847
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	7,316	7,847