Translation

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Consolidated Financial Results for the Three Months Ended June 30, 2026 (Based on Japanese GAAP)

November 13, 2026

Company name: IRISO ELECTRONICS CO., LTD.
Stock exchange listing: Tokyo
Stock code: 6908 URL https://www.irisoele.com/jp/
Representative: President & Representative Director Shuichi Ikeda
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Scheduled date to commence dividend payments: —
Preparation of supplementary material on financial results: Yes
Holding of financial results meeting: Yes

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated financial results — Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2026	17,006	12.0	1,648	75.2	687	(34.2)	(278)	—
Three months ended June 30, 2025	15,187	20.4	940	169.8	1,044	2.6	476	(18.1)

(Note) Comprehensive income: Three months ended June 30, 2026: ¥1,269million [—%]
Three months ended June 30, 2025: ¥(805) million [—%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2026	(13.05)	—
Three months ended June 30, 2025	22.32	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2026	101,552	73,660	72.5
As of March 31, 2026	94,821	74,525	78.6

(Reference) Equity: As of June 30, 2026: ¥73,660 million
As of March 31, 2026: ¥74,525 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2026	—	0.00	—	100.00	100.00
Year ending March 31, 2027	—				
Year ending March 31, 2027 (Forecast)		0.00	—	—	—

(Note) Revision to the forecast for dividends announced most recently: No
At, present, the forecast amount of fiscal year-end dividend and the amount of annual dividends for the fiscal year ending March 31, 2027 have yet to be determined.

3. Forecast of consolidated financial results for the year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	67,000	8.1	3,500	(35.6)	2,700	(56.0)	1,600	(37.7)	74.94

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the three months ended June 30, 2026 (changes in specified subsidiaries resulting in the change in scope of consolidation): No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(Note) For details, please refer to the attached document "2. (3) Notes to Quarterly Consolidated Financial Statements (Application of Accounting Procedures Specific to Preparation of Quarterly Consolidated Financial Statements)" on page 7.

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares):

As of June 30, 2026	24,460,879 shares	As of March 31, 2026	24,460,879 shares

Number of treasury shares at the end of the period:

As of June 30, 2026	3,110,421 shares	As of March 31, 2026	3,110,421 shares

Average number of shares during the period:

Three months ended June 30, 2026	21,350,458 shares	Three months ended June 30, 2025	21,353,106 shares

*Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: Yes(Required)

* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company, and actual results may vary significantly due to various factors.

(How to obtain supplementary financial results materials)

Supplementary materials for quarterly financial results will be uploaded to the Company's website.

Table of Contents - Attachments

1. Qualitative Information on Quarterly Financial Results……..2
(1) Explanation of Results of Operations ……. .2
(2) Explanation of Financial Position ……2
(3) Explanation of Forecast of Consolidated Financial Results and Other Forward-Looking Information……2
2. Quarterly Consolidated Financial Statements and Principal Notes ……3
(1) Quarterly Consolidated Balance Sheets ……...3
(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income ……..5
(3) Notes to Quarterly Consolidated Financial Statements ……...7
(Notes on going concern assumption) ……....7
(Notes regarding Significant Fluctuations to Shareholders' Equity) ……...7
(Application of Accounting Procedures Specific to Preparation of Quarterly Consolidated Financial Statements)…….....7
(Notes to the Quarterly Consolidated Balance Sheet) ……. ……..7
(Segment information, etc.) ……8
(Notes on Statement of Cash Flows) …….....8

1. Qualitative Information on Quarterly Financial Results

(1) Explanation of Results of Operations

During the first quarter of the fiscal year ending June 30, 2026, the global economy remained uncertain. While it was underpinned by generative AI investment, energy price surge due to the Middle East tensions put pressure on the global market. By region, the U.S. economy remained relatively resilient, while Europe was affected by higher energy prices. In Japan, the weaker yen and rising resource prices continued to cloud the economic outlook.

In the automotive market, vehicle production in China declined slightly year on year due to weak domestic demand. However, the production of new energy vehicles (NEVs) increased sharply, driven by growing exports. In Europe, demand for electrified vehicles increased significantly, partly supported by purchase incentives. In the U.S., strong sales of hybrid vehicles helped lift new vehicle sales slightly above the level of the same period a year earlier.

In the industrial equipment market, robust investment in AI and data centers kept demand for semiconductor manufacturing equipment and machine tools at high levels. Global sales of semiconductor manufacturing equipment also marked a record high.

Given this business environment, sales in the mobility market, which is primarily focused on automotive applications, increased 9.7% year on year. Although sales were affected by lower vehicle production in China, demand remained solid for high-speed transmission floating board-to-board (BtoB) connectors used in ECUs and other infotainment applications, reflecting the growing volume of data handled in vehicles. The weaker yen also contributed to sales growth.

Sales in the industrial market increased 53.8% year on year, driven by strong demand for factory automation (FA) equipment resulting from high capital expenditures in the semiconductor industry as global AI demand grew, as well as by solid demand for energy management equipment. Sales in the consumer market decreased 1.9% year on year, mainly because sales of connectors for gaming consoles had temporarily increased in the same period a year earlier, as customers placed orders ahead of schedule in anticipation of the impact of U.S. tariff policies.

As a result, net sales increased 12.0% year on year to ¥17,006 million, reaching a record high for a first quarter.

On the profit side, despite the impacts of higher raw material prices and of increased personnel and other expenses, operating profit increased 75.2% year on year to ¥1,648 million, helped by the effect of sales growth and cost reduction efforts. Ordinary profit decreased 34.2% year on year to ¥687 million, primarily due to valuation losses on raw material-related derivatives, while quarterly loss attributable to owners of parent company was ¥278 million, compared with quarterly net profit attributable to owners of parent company of ¥476 million in the same period a year earlier).

(2) Explanation of Financial Position

Total assets at the end of the current fiscal year increased ¥6,730 million from the end of the previous fiscal year (March 31, 2026) to ¥101,552 million. This was mainly due to increase of ¥3,614 million in Cash and deposits and increased of ¥1,617 million in Notes and accounts receivable - trade, and contract assets.

Total liabilities increased ¥7,595 million from the end of the previous consolidated fiscal year to ¥27,892 million, mainly due to an increase in short-term borrowings for working capital.

Net assets decreased ¥865 million from the previous consolidated fiscal year to ¥73,660 million, due to an decrease of ¥278 million from loss attributable to owners of the parent, a decrease of ¥2,135 million from dividends, and ¥1,466 million from foreign currency translation adjustment.

(3) Explanation of Forecast of Consolidated Financial Results and Other Forward-Looking Information

Forecast of consolidated financial results for the full year of the fiscal year ending March 31, 2027, is unchanged from the forecast announced on September 30, 2026.

2. Quarterly Consolidated Financial Statements and Principal Notes

(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	28,498	32,113
Notes and accounts receivable - trade, and contract assets	13,605	15,222
Merchandise and finished goods	8,975	8,996
Work in process	75	93
Raw materials and supplies	4,288	4,573
Other	1,757	2,188
Allowance for doubtful accounts	(26)	(22)
Total current assets	57,174	63,166
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	10,005	9,897
Machinery, equipment and vehicles, net	14,311	14,621
Tools, furniture and fixtures, net	4,721	5,112
Land	1,916	1,926
Construction in progress	2,794	2,955
Total property, plant and equipment	33,749	34,512
Intangible assets		
Software	2,110	2,052
Goodwill	30	22
Other	105	10
Total intangible assets	2,246	2,085
Investments and other assets		
Investment securities	464	590
Deferred tax assets	399	405
Other	844	849
Allowance for doubtful accounts	(56)	(56)
Total investments and other assets	1,652	1,788
Total non-current assets	37,647	38,386
Total assets	94,821	101,552

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,389	4,975
Short-term borrowings	—	4,000
Current portion of long-term borrowings	895	895
Income taxes payable	544	967
Provision for bonuses	792	574
Provision for directors' bonuses	88	17
Provision for special investigation expenses	1,284	920
Provision for quality-related expenses	116	134
Other	3,041	5,297
Total current liabilities	10,153	17,784
Non-current liabilities		
Long-term borrowings	8,530	8,291
Retirement benefit liability	369	375
Other	1,241	1,440
Total non-current liabilities	10,142	10,107
Total liabilities	20,296	27,892
Net assets		
Shareholders' equity		
Share capital	5,640	5,640
Capital surplus	8,166	8,166
Retained earnings	49,040	46,627
Treasury shares	(6,361)	(6,361)
Total shareholders' equity	56,486	54,072
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	233	318
Foreign currency translation adjustment	17,660	19,127
Remeasurements of defined benefit plans	144	141
Total accumulated other comprehensive income	18,039	19,587
Total net assets	74,525	73,660
Total liabilities and net assets	94,821	101,552

(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income

Quarterly Consolidated Statements of Income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	15,187	17,006
Cost of sales	11,076	12,284
Gross profit	4,111	4,721
Selling, general and administrative expenses	3,170	3,073
Operating profit	940	1,648
Non-operating income		
Interest income	74	63
Dividend income	3	4
Subsidy income	93	273
Foreign exchange gains	―	8
Other	14	18
Total non-operating income	185	368
Non-operating expenses		
Interest expenses	38	47
Foreign exchange losses	26	―
Loss on valuation of derivatives	―	1,257
Other	17	24
Total non-operating expenses	82	1,329
Ordinary profit	1,044	687
Extraordinary income		
Gain on sale of non-current assets	7	2
National subsidies	97	4
Total extraordinary income	105	7
Extraordinary losses		
Loss on retirement of non-current assets	22	14
Impairment losses	19	―
Total extraordinary losses	42	14
Profit before income taxes	1,106	680
Income taxes - current	392	780
Income taxes - deferred	258	179
Total income taxes	650	959
Profit	455	(278)
Profit (loss) attributable to non-controlling interests	(20)	―
Profit attributable to owners of parent	476	(278)

Quarterly Consolidated Statements of Comprehensive Income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	455	(278)
Other comprehensive income		
Valuation difference on available-for-sale securities	5	84
Foreign currency translation adjustment	(1,263)	1,466
Remeasurements of defined benefit plans, net of tax	(3)	(2)
Total other comprehensive income	(1,261)	1,548
Comprehensive income	(805)	1,269
Comprehensive income attributable to		
Comprehensive income (loss) attributable to owners of parent	(789)	1,269
Comprehensive income (loss) attributable to non-controlling interests	(15)	—

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Notes regarding Significant Fluctuations to Shareholders' Equity)

Not applicable.

(Application of Accounting Procedures Specific to Preparation of Quarterly Consolidated Financial Statements)

(Calculating the tax expense)

The effective tax rate expected to be imposed on pretax profit (after tax effect accounting) applicable to the consolidated fiscal year in which the three months ended June 30, 2026 under review is included was estimated based on reasonable assumptions, and tax expenses for certain consolidated subsidiaries were calculated by multiplying the quarterly pretax profit by the estimated effective tax rate.

(Notes to the Quarterly Consolidated Balance Sheet)

1.Contingent liabilities

(1) The Company received an investigation report from a third-party committee on September 28, 2026. The investigation revealed instances or suspicions of inappropriate monetary payments to foreign public officials (and similar parties) involving two of the Company's consolidated subsidiaries. In connection with this, the Group may become liable for fines or other penalties under applicable laws and regulations in Japan and the relevant foreign jurisdictions; however, it is currently difficult to reasonably estimate the potential financial impact.

(2) The Company received an investigation report from a third-party committee on September 28, 2026. The investigation identified issues regarding the Company's quality control and quality assurance processes. Future costs may arise from actions such as conducting re-inspections or resubmitting certification documents; the Company has recognized a provision for quality-related expenses for those costs that can be reasonably estimated at this time. Furthermore, should additional measures—such as further re-inspections—be required, additional costs exceeding the amount currently provided for may be incurred.

(Segment information, etc.)

[Segment information]

Ⅰ For the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

1. Information on net sales and income (loss) by reportable segment

(Millions of yen)

	Reportable segment					Adjustment (Note 1)	Amount recorded in Consolidated Financial Statements (Note 2)
	Japan	Asia	Europe	North America	Total		
Net sales							
(1) Sales to external customers	2,567	9,082	2,440	1,097	15,187	―	15,187
(2) Intersegment sales and transfer	7,732	5,878	―	―	13,611	(13,611)	―
Total	10,299	14,961	2,440	1,097	28,799	(13,611)	15,187
Segment income (loss)	1,056	1,283	66	(46)	2,359	(1,419)	940

Notes 1. The segment income (loss) adjustment of ¥(1,419) million consists of corporate expenses of ¥(778) million not allocated to each reportable segment and inventory adjustments, etc. of ¥(640) million. Corporate expenses mainly consist of general and administrative expenses and research and development expenses that do not belong to any reportable segment.

2. Segment income (loss) is adjusted to match operating profit in the consolidated statements of income.

Ⅱ For the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

1. Information on net sales and income by reportable segment

(Millions of yen)

	Reportable segment					Adjustment (Note 1)	Amount recorded in Consolidated Financial Statements (Note 2)
	Japan	Asia	Europe	North America	Total		
Net sales							
(1) Sales to external customers	2,688	10,384	2,690	1,242	17,006	―	17,006
(2) Intersegment sales and transfer	8,191	6,567	―	―	14,759	(14,759)	―
Total	10,880	16,952	2,690	1,242	31,765	(14,759)	17,006
Segment income	600	1,440	88	53	2,183	(535)	1,648

Notes 1. The segment income adjustment of ¥(535) million consists of corporate expenses of ¥(746) million not allocated to each reportable segment and inventory adjustments, etc. of ¥211 million. Corporate expenses mainly consist of general and administrative expenses and research and development expenses that do not belong to any reportable segment.

2. Segment income is adjusted to match operating profit in the consolidated statements of income.

(Notes on Statement of Cash Flows)

Quarterly consolidated statements of cash flows have not been prepared for the three months ended June 30, 2026 under review. Meanwhile, depreciation (including amortization of intangible assets excluding goodwill) and amortization of goodwill for the three months ended June 30 under review are as follows.

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Depreciation	1,539	1,768
Amortization of goodwill	7	7