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November 13, 2026

Consolidated Financial Results for the Nine Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: SHIKOKU KASEI HOLDINGS CORPORATION
Listing: Tokyo Stock Exchange
Securities code: 4099
URL: https://www.shikoku.co.jp/eng/
Representative: Mitsunori Watanabe President
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended September 30, 2026 (from January 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	72,212	37.6	15,709	89.8	15,514	82.3	10,704	77.7
September 30, 2025	52,473	(1.0)	8,275	9.5	8,510	7.9	6,022	(11.0)

Note: Comprehensive income For the nine months ended September 30, 2026: ¥ 13,938 million [31.7%]
For the nine months ended September 30, 2025: ¥ 10,585 million [67.1%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
September 30, 2026	123.77	-
September 30, 2025	68.48	-

The Company conducted a 2-for-1 stock split of its common stock on July 1, 2026. Basic earnings per share are calculated assuming that the stock split took place at the beginning of the fiscal year ended December 31, 2025.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	161,129	105,723	65.1
December 31, 2025	144,403	94,599	65.0

Reference: Equity
As of September 30, 2026: ¥ 104,971 million
As of December 31, 2025: ¥ 93,794 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	25.00	-	30.00	55.00
Fiscal year ending December 31, 2026	-	30.00	-		
Fiscal year ending December 31, 2026 (Forecast)				25.00	-

Note: Revisions to the forecast of cash dividends most recently announced: None

The Company conducted a 2-for-1 stock split of its common stock on July 1, 2026. The dividends per share shown above for the fiscal year ended December 31, 2025 and for the second quarter-end of the fiscal year ending December 31, 2026 are the amounts before the stock split. The total annual dividend per share for the fiscal year ending December 31, 2026 (forecast) is not shown because, due to the implementation of the stock split, it is not possible to simply add up the second quarter-end and fiscal year-end dividends. Without considering the stock split, the fiscal year-end dividend per share for the fiscal year ending December 31, 2026 (forecast) is ¥50.00, and ppthe total annual dividend per share is ¥80.00.

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	99,000	40.0	22,000	102.4	22,000	84.5	16,500	95.1	190.82

Note: Revisions to the financial result forecast most recently announced: Yes
The Company conducted a 2-for-1 stock split of its common stock on July 1, 2026. Basic earnings per share are calculated assuming that the stock split took place at the beginning of the fiscal year ending December 31, 2026.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 2 companies(PT Timuraya Tunggal,PT Pradipa Persada)
Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)
(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	89,739,126 shares
As of December 31, 2025	89,739,126 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	3,334,286 shares
As of December 31, 2025	3,240,674 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2026	86,489,032 shares
Nine months ended September 30, 2025	87,943,079 shares

The Company conducted a 2-for-1 stock split of its common stock on July 1, 2026. The total number of issued shares at the end of the period, the number of treasury shares at the end of the period, and the average number of shares outstanding during the period are calculated assuming that the stock split took place at the beginning of the fiscal year ended December 31, 2025.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

* Proper use of earnings forecasts, and other special matters

Forward-looking statements such as operating results forecasts and other projections contained in this report are based on information currently available to the Company and certain assumptions deemed reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors.

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2025	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	35,534	34,875
Notes receivable - trade	60	1
Electronically recorded monetary claims - operating	3,369	3,269
Accounts receivable - trade	15,143	19,916
Securities	11,895	11,199
Merchandise and finished goods	9,835	10,034
Work in process	109	214
Raw materials and supplies	4,645	7,747
Other	1,494	2,271
Allowance for doubtful accounts	(1)	(2)
Total current assets	82,087	89,526
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,975	7,348
Machinery, equipment and vehicles, net	9,772	10,086
Land	9,105	9,248
Construction in progress	3,047	9,073
Other, net	880	1,013
Total property, plant and equipment	29,781	36,769
Intangible assets		
Goodwill	66	1,864
Other	589	530
Total intangible assets	656	2,394
Investments and other assets		
Investment securities	27,465	27,656
Deferred tax assets	1,880	1,989
Retirement benefit asset	1,446	1,438
Other	1,087	1,357
Allowance for doubtful accounts	(2)	(2)
Total investments and other assets	31,878	32,439
Total non-current assets	62,315	71,603
Total assets	144,403	161,129

(Millions of yen)

	As of December 31, 2025	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	8,981	10,323
Electronically recorded obligations - operating	552	436
Short-term borrowings	3,000	5,600
Current portion of long-term borrowings	7,520	2,281
Accrued expenses	1,801	2,539
Income taxes payable	2,497	3,167
Accrued consumption taxes	203	176
Electronically recorded obligations-facilities	65	71
Other	3,562	2,849
Total current liabilities	28,184	27,447
Non-current liabilities		
Long-term borrowings	13,832	18,359
Deferred tax liabilities	5,312	6,929
Deferred tax liabilities for land revaluation	1,029	1,029
Provision for retirement benefits for directors (and other officers)	111	119
Retirement benefit liability	527	628
Asset retirement obligations	371	370
Provision for share awards	108	137
Other	325	384
Total non-current liabilities	21,619	27,958
Total liabilities	49,803	55,406
Net assets		
Shareholders' equity		
Share capital	6,867	6,867
Capital surplus	5,711	5,710
Retained earnings	69,085	77,184
Treasury shares	(2,996)	(3,200)
Total shareholders' equity	78,668	86,563
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	11,670	15,228
Revaluation reserve for land	2,249	2,248
Foreign currency translation adjustment	472	247
Remeasurements of defined benefit plans	733	683
Total accumulated other comprehensive income	15,126	18,408
Non-controlling interests	804	752
Total net assets	94,599	105,723
Total liabilities and net assets	144,403	161,129

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Nine-Month Period

(Millions of yen)

	For the nine months ended September 30, 2025	For the nine months ended September 30, 2026
Net sales	52,473	72,212
Cost of sales	30,208	40,154
Gross profit	22,264	32,058
Selling, general and administrative expenses		
Transportation and storage costs	4,869	5,829
Advertising expenses	749	735
Salaries	2,139	2,437
Retirement benefit expenses	77	136
Provision for retirement benefits for directors (and other officers)	6	15
Research and development expenses	1,534	1,784
Other	4,612	5,410
Total selling, general and administrative expenses	13,989	16,348
Operating profit	8,275	15,709
Non-operating income		
Interest income	256	309
Dividend income	420	192
Miscellaneous income	39	60
Total non-operating income	716	563
Non-operating expenses		
Interest expenses	105	438
Foreign exchange losses	360	263
Donations	5	-
Miscellaneous losses	10	56
Total non-operating expenses	481	757
Ordinary profit	8,510	15,514
Extraordinary income		
Gain on sale of non-current assets	5	54
Gain on sale of investment securities	147	286
Subsidy income	32	213
Insurance claim income	-	7
Total extraordinary income	186	562
Extraordinary losses		
Loss on sale of non-current assets	10	2
Loss on retirement of non-current assets	42	79
Impairment losses	-	228
Loss on sale of investment securities	-	197
Total extraordinary losses	53	508
Profit before income taxes	8,643	15,567
Income taxes	2,576	4,912
Profit	6,066	10,655
Profit (loss) attributable to non-controlling interests	44	(48)
Profit attributable to owners of parent	6,022	10,704

Quarterly Consolidated Statement of Comprehensive Income

For the Nine-Month Period

(Millions of yen)

	For the nine months ended September 30, 2025	For the nine months ended September 30, 2026
Profit	6,066	10,655
Other comprehensive income		
Valuation difference on available-for-sale securities	4,718	3,557
Revaluation reserve for land	(29)	-
Foreign currency translation adjustment	(148)	(225)
Remeasurements of defined benefit plans, net of tax	(22)	(50)
Total other comprehensive income	4,518	3,282
Comprehensive income	10,585	13,938
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	10,541	13,986
Comprehensive income attributable to non-controlling interests	44	(48)