Summary of Consolidated Financial Statements for the Nine Months Ended September 30, 2026 [IFRS]

November 13, 2026
Listed Market: TSE

SEPTENI HOLDINGS CO., LTD.
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Anticipated Dividend Payment Date: —
Supplemental Earnings Presentation Materials: Available
Financial Results Briefing: Held for institutional investors, analysts, media

(All figures are rounded to the nearest million yen)

1. Consolidated Financial Results for the Nine Months Ended September 30, 2026 (From January 1, 2026 to September 30, 2026)

(1) Consolidated Financial Results (Cumulative)

(% figures represent year-over-year change)

	Revenue		Operating profit		Non-GAAP operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Comprehensive income	
Nine months ended	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
September 30, 2026	24,470	9.8	3,733	32.9	3,640	27.2	4,953	47.4	4,403	76.9	4,404	76.9	4,405	99.3
September 30, 2025	22,289	6.7	2,810	28.2	2,862	27.0	3,361	11.4	2,489	-41.6	2,490	-41.7	2,210	-47.1

(Note) Non-GAAP operating profit is a profit indicator of constant business performance determined by excluding gain and loss related to acquisition actions such as amortization of acquisition-related intangible assets and M&A expenses, and temporary factors such as impairment loss and gain or loss on the sales of fixed assets from the IFRS-based operating profit.

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
September 30, 2026	21.38	21.36
September 30, 2025	12.00	11.99

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
As of	Million Yen	Million Yen	Million Yen	%
September 30, 2026	94,697	63,949	63,927	67.5
December 31, 2025	96,345	66,584	66,549	69.1

2. Annual Dividends

	Annual Dividends				
	End of 1Q	End of 2Q	End of 3Q	Term-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	—	—	—	18.00	18.00
Fiscal year ending December 31, 2026	—	9.00	—		
Fiscal year ending December 31, 2026 (Forecast)				9.00	18.00

(Note) Revision to the most recently announced dividends forecast: None

3. Consolidated Forecasts for the Fiscal Year Ending December 31, 2026 (From January 1, 2026 to December 31, 2026)

(% figures represent year-over-year change)

	Revenue		Non-GAAP operating profit		Profit for the period attributable to owners of parent		Basic earnings per share
	Million Yen	%	Million Yen	%	Million Yen	%	Yen
Full Year	33,300	9.9	5,400	22.3	6,000	71.9	29.21

(Note) Revision to the most recently announced consolidated forecasts: None

*Others
(1) Significant changes in the scope of consolidation during the current nine months: None

(2) Changes in accounting policies and accounting estimates
(i) Changes in accounting policies required by IFRS: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None

(3) Number of issued and outstanding shares (common shares)
(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	211,409,654 shares
As of December 31, 2025	211,389,654 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	7,144,968 shares
As of December 31, 2025	3,964,545 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2026	205,974,286 shares
Nine months ended September 30, 2025	207,425,109 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Notes for using forecasted information and others
(1) Consolidated Forecasts

Any description regarding the future in this material, such as financial results forecasts and an outlook, is based on the available information and certain conditions which the Company believes to be reasonable at the moment, and actual financial results may differ from the forecasts due to various factors.

For the conditions which the forecasts are based on, please refer to "1. Qualitative Information on the Financial Results for the Nine Months (3) Explanation of Earnings Forecasts and Other Forward-Looking Information."

(2) Way of getting supplemental earnings presentation materials

The Company will hold a financial results briefing as below. The briefing materials will be available on the website after the summary of consolidated financial statements is disclosed. The transcript of the briefing will be also available on the website.

November 13, 2026 (Fri.) – FY12/2026 Third Quarter Financial Results Briefing for Institutional Investors, Analysts and the Press

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1. Qualitative Information on the Financial Results for the Nine Months

(1) Explanation of Financial Results

For the nine months ended September 30, 2026 (hereinafter "the current nine months"), in the main Marketing Communication Segment, the acquisition of new projects and the expansion of existing projects contributed significantly. In addition, the building of a lean business foundation advanced through productivity improvements, and as a result, both revenue and Non-GAAP operating profit increased year on year. In the Direct Business Segment, existing projects, primarily offline advertising projects, expanded significantly, and revenue and Non-GAAP operating profit increased. In the Data & Solutions Segment, both revenue and Non-GAAP operating profit increased, driven by improved engineer utilization rates in development projects, as well as the effects of expanding its service lineup, including training services and solutions.

As a result, revenue was ¥24,470 million (up 9.8% year on year), operating profit was ¥3,733 million (up 32.9% year on year), Non-GAAP operating profit was ¥3,640 million (up 27.2% year on year), and profit attributable to owners of parent was ¥4,404 million (up 76.9% year on year).

The Group discloses consolidated financial results in terms of both its internal measures which management relies upon in making decisions (hereinafter the "Non-GAAP financial measures") and those under IFRS. Non-GAAP operating profit is a profit indicator of constant business performance determined by excluding gains and losses related to acquisition actions and temporary factors from the IFRS-based operating profit. Management believes that the disclosure of Non-GAAP financial measures facilitates comparison between the Group and industry peers and year-on-year comparisons by stakeholders and can provide useful information in understanding the underlying financial results and outlook of the Group. Gain and loss related to acquisition actions refer to amortization of acquisition-related intangible assets and M&A expenses, and temporary factors refer to one-off items, such as impairment losses and gains or losses on sales of fixed assets, which the Group believes shall be excluded for the purposes of preparing an outlook based on certain rules.

Adjustments from operating profit to Non-GAAP operating profit are as follows.

(Million yen)

	The previous nine months (Nine months ended September 30, 2025)	The current nine months (Nine months ended September 30, 2026)	Change of amount	Rate of change
Operating profit	2,810	3,733	923	32.9%
Adjustment (Amortization of acquisition-related intangible assets)	31	31	―	
Adjustment (Profit or loss from sales of subsidiaries)	―	-176	-176	
Adjustment (Others)	21	52	31	
Non-GAAP operating profit	2,862	3,640	778	27.2%

Operating results by reportable segment are as follows.

(i) Marketing Communication Segment

The Marketing Communication Segment provides comprehensive DX support through integrated marketing services centered on digital advertising sales and operations.

In the current nine months, the acquisition of new projects and the expansion of existing projects contributed significantly, and the building of a lean business foundation advanced through productivity improvements. As a result, both revenue and Non-GAAP operating profit increased year on year. Revenue was ¥17,220 million (up 8.9% year on year) and Non-GAAP operating profit was ¥4,629 million (up 22.3% year on year).

(ii) Direct Business Segment

The Direct Business Segment provides integrated client support by seamlessly executing everything from business strategy planning to direct response promotions and CRM in both B2C and B2B areas, thereby unifying offline media and digital strategies.

In the current nine months, existing projects, primarily offline advertising projects, expanded significantly, and both revenue and Non-GAAP operating profit increased. Revenue was ¥5,689 million (up 20.2% year on year) and Non-GAAP operating profit was ¥1,271 million (up 31.8% year on year).

(iii) Data & Solutions Segment

The Data & Solutions Segment leverages long-standing expertise in digital marketing to provide data collection, integration, and utilization services, develop and deliver data- and AI-driven solutions, support client development, and dispatch engineering personnel.

In the current nine months, both revenue and Non-GAAP operating profit increased, driven by improved engineer utilization rates in development projects, as well as the effects of expanding its service lineup, including training services and solutions. Revenue was ¥2,555 million (up 11.3% year on year) and Non-GAAP operating profit was ¥469 million (up 29.1% year on year).

(2) Explanation of Financial Positions

As of September 30, 2026, total assets decreased by ¥1,648 million compared to the previous fiscal year and reached ¥94,697 million. This is mainly due to a decrease of ¥1,313 million in other financial assets (current) and ¥1,387 million in investments accounted for using the equity method, while an increase of ¥985 million in deferred tax assets.

Total liabilities increased by ¥987 million compared to the previous fiscal year and reached ¥30,748 million. This is mainly due to an increase of ¥1,343 million in other financial liabilities (current), despite a decrease of ¥453 million in income taxes payable.

Total equity decreased by ¥2,635 million compared to the previous fiscal year and reached ¥63,949 million. This is mainly due to the recording of profit of ¥4,403 million, while a decrease of ¥1,703 million for purchase of treasury shares through the BIP trust and ¥5,572 million for dividends paid.

(3) Explanation of Earnings Forecasts and Other Forward-Looking Information

There is no change from the consolidated forecasts for the fiscal year ending December 2026 announced on August 6, 2026.

Although the Company expects to record a gain on sale in connection with the “Notice of Change in Equity-Method Associates (Share Transfer)” announced on November 5, 2026, and the “Notice of Change in Consolidated Subsidiaries (Share Transfer)” announced on November 13, 2026, the impact on the consolidated results for the full fiscal year ending December 2026, including the current progress of our business, is currently under careful examination. If a revision to the consolidated forecasts becomes necessary, the Company will announce it promptly once it becomes possible to do so.

2. Consolidated Financial Statements for the Nine Months and Key Notes

(1) Consolidated Statement of Financial Position for the Nine Months

(Thousand yen)

	Fiscal year ended December 31, 2025 (As of December 31, 2025)	Nine months ended September 30, 2026 (As of September 30, 2026)
Assets		
Current assets		
Cash and cash equivalents	17,944,740	18,176,587
Trade receivables	23,700,898	24,159,719
Inventories	15,920	35,979
Other financial assets	2,815,598	1,502,533
Other current assets	1,069,778	621,119
Total current assets	45,546,934	44,495,937
Non-current assets		
Property, plant and equipment	373,577	313,154
Right-of-use assets	846,407	673,405
Goodwill	4,693,055	4,758,732
Intangible assets	839,641	914,728
Investments accounted for using the equity method	35,037,667	33,650,576
Other financial assets	7,879,242	7,779,498
Other non-current assets	7,790	5,201
Deferred tax assets	1,120,240	2,105,549
Total non-current assets	50,797,620	50,200,843
Total assets	96,344,554	94,696,780
Liabilities and Equity		
Liabilities		
Current liabilities		
Trade payables	20,736,312	21,055,758
Other financial liabilities	5,461,983	6,804,995
Income taxes payable	945,987	493,253
Other current liabilities	2,125,684	2,087,911
Total current liabilities	29,269,965	30,441,917
Non-current liabilities		
Other financial liabilities	336,941	155,807
Provisions	125,263	125,263
Other non-current liabilities	—	21,723
Deferred tax liabilities	28,569	3,380
Total non-current liabilities	490,772	306,174
Total liabilities	29,760,737	30,748,091
Equity		
Equity attributable to owners of parent		
Share capital	18,430,174	18,430,314
Capital surplus	25,428,258	25,675,759
Treasury shares	-1,396,624	-3,099,809
Retained earnings	24,677,972	23,446,710
Other components of equity	-590,810	-525,969
Total equity attributable to owners of parent	66,548,969	63,927,004
Non-controlling interests	34,847	21,685
Total equity	66,583,817	63,948,690
Total liabilities and equity	96,344,554	94,696,780

(2) Consolidated Statement of Profit or Loss for the Nine Months and Consolidated Statement of Comprehensive Income for the Nine Months

(Consolidated Statement of Profit or Loss for the Nine Months)

(Thousand yen)

	Nine months ended September 30, 2025 (From January 1, 2025 to September 30, 2025)	Nine months ended September 30, 2026 (From January 1, 2026 to September 30, 2026)
Revenue	22,288,796	24,469,803
Cost of sales	5,318,839	6,153,830
Gross profit	16,969,957	18,315,972
Selling, general and administrative expenses	14,161,007	14,732,260
Other income	23,448	241,050
Other expenses	22,467	91,428
Operating profit	2,809,931	3,733,334
Finance income	37,145	67,590
Finance costs	417,854	79,585
Share of profit of investments accounted for using the equity method	931,356	905,890
Gain on change in equity	—	326,140
Profit before tax	3,360,577	4,953,369
Income tax expense	871,165	549,907
Profit	2,489,412	4,403,462
Profit (loss) attributable to:		
Owners of parent	2,490,051	4,403,793
Non-controlling interests	-639	-331
Total	2,489,412	4,403,462
Earnings per share		
Basic earnings per share (Yen)	12.00	21.38
Diluted earnings per share (Yen)	11.99	21.36

(Consolidated Statement of Comprehensive Income for the Nine Months)

(Thousand yen)

	Nine months ended September 30, 2025 (From January 1, 2025 to September 30, 2025)	Nine months ended September 30, 2026 (From January 1, 2026 to September 30, 2026)
Profit	2,489,412	4,403,462
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net changes in financial assets measured at fair value through other comprehensive income	-244,772	-34,555
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	-35,117	-66,155
Share of other comprehensive income of investments accounted for using the equity method	356	102,530
Total other comprehensive income, net of tax	-279,533	1,820
Total comprehensive income	2,209,880	4,405,282
Comprehensive income attributable to:		
Owners of parent	2,210,518	4,405,613
Non-controlling interests	-639	-331
Comprehensive income	2,209,880	4,405,282

(3) Consolidated Statement of Changes in Equity for the Nine Months

(Thousand yen)

	Equity attributable to owners of parent						Non-controlling interests	Total equity
	Share capital	Capital surplus	Treasury shares	Retained earnings	Other components of equity	Total		
Balance at January 1, 2025	18,430,174	25,424,005	-1,396,624	27,693,471	-270,747	69,880,279	74,413	69,954,691
Profit	—	—	—	2,490,051	—	2,490,051	-639	2,489,412
Other comprehensive income	—	—	—	—	-279,533	-279,533	—	-279,533
Total comprehensive income	—	—	—	2,490,051	-279,533	2,210,518	-639	2,209,880
Dividends of surplus	—	—	—	-6,502,777	—	-6,502,777	—	-6,502,777
Changes without loss of control of subsidiaries	—	4,252	—	—	—	4,252	-37,413	-33,161
Other	—	—	—	-4,111	4,111	—	-3,109	-3,109
Total transactions with owners	—	4,252	—	-6,506,888	4,111	-6,498,525	-40,522	-6,539,047
Balance at September 30, 2025	18,430,174	25,428,258	-1,396,624	23,676,633	-546,169	65,592,272	33,252	65,625,524

(Thousand yen)

	Equity attributable to owners of parent						Non-controlling interests	Total equity
	Share capital	Capital surplus	Treasury shares	Retained earnings	Other components of equity	Total		
Balance at January 1, 2026	18,430,174	25,428,258	-1,396,624	24,677,972	-590,810	66,548,969	34,847	66,583,817
Profit	—	—	—	4,403,793	—	4,403,793	-331	4,403,462
Other comprehensive income	—	—	—	—	1,820	1,820	—	1,820
Total comprehensive income	—	—	—	4,403,793	1,820	4,405,613	-331	4,405,282
Issuance of new shares	140	—	—	—	—	140	—	140
Dividends of surplus	—	—	—	-5,572,034	—	-5,572,034	—	-5,572,034
Purchase of treasury shares	—	—	-1,703,186	—	—	-1,703,186	—	-1,703,186
Changes with loss of control of subsidiaries	—	—	—	—	—	—	-12,831	-12,831
Share-based payment transactions	—	247,501	—	—	—	247,501	—	247,501
Other	—	—	—	-63,022	63,022	—	—	—
Total transactions with owners	140	247,501	-1,703,186	-5,635,056	63,022	-7,027,579	-12,831	-7,040,410
Balance at September 30, 2026	18,430,314	25,675,759	-3,099,809	23,446,710	-525,969	63,927,004	21,685	63,948,690

(4) Consolidated Statement of Cash Flows for the Nine Months

(Thousand yen)

	Nine months ended September 30, 2025 (From January 1, 2025 to September 30, 2025)	Nine months ended September 30, 2026 (From January 1, 2026 to September 30, 2026)
Cash flows from operating activities		
Profit before tax	3,360,577	4,953,369
Adjustments:		
Depreciation and amortization	546,335	492,899
Interest and dividend income	-37,145	-67,590
Interest expenses	28,849	42,371
Share of loss (profit) of investments accounted for using the equity method	-931,356	-905,890
Loss (profit) on change in equity	—	-326,140
Loss (profit) on valuation of securities	248,681	13,075
Loss (profit) from loss of control of subsidiaries	—	-176,206
Share-based payment expenses	—	247,501
Other	28,776	4,774
Changes in working capital		
Decrease (increase) in trade receivables	1,136,346	-588,324
Decrease (increase) in inventories	5,913	5,122
Increase (decrease) in trade payables	-2,275,881	376,430
Other	-197,304	775,756
Subtotal	1,913,792	4,847,148
Interest received	34,823	66,710
Dividends received	1,758,650	2,724,743
Interest paid	-42,857	-52,525
Income taxes refund	51,485	422,022
Income taxes paid	-1,899,132	-2,024,879
Cash flows provided by (used in) operating activities	1,816,761	5,983,219
Cash flows from investing activities		
Proceeds from sale of securities	303,475	1,547,001
Purchase of securities	-2,186,246	-790,400
Purchase of property, plant and equipment	-166,450	-11,542
Purchase of intangible assets	-267,459	-78,832
Proceeds from sale of shares of subsidiaries with loss of control (net of cash of disposed subsidiaries)	—	184,398
Payments for sale of shares of subsidiaries with loss of control (net of cash of disposed subsidiaries)	-8,541	-55,912
Purchase of shares of subsidiaries resulting in acquisition of control (net of cash of acquired subsidiaries)	—	-21,683
Purchase of investments accounted for using the equity method	-150,000	—
Other	41,089	249,031
Cash flows provided by (used in) investing activities	-2,434,132	1,022,061

(Thousand yen)

	Nine months ended September 30, 2025 (From January 1, 2025 to September 30, 2025)	Nine months ended September 30, 2026 (From January 1, 2026 to September 30, 2026)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	1,000,000	930,000
Repayments of lease liabilities	-396,804	-374,729
Dividends paid	-6,502,777	-5,572,034
Purchase of treasury shares	—	-1,703,186
Other	-16,822	-61,610
Cash flows provided by (used in) financing activities	-5,916,403	-6,781,558
Effect of exchange rate changes on cash and cash equivalents	-35,117	8,127
Net increase (decrease) in cash and cash equivalents	-6,568,891	231,848
Cash and cash equivalents at beginning of period	23,730,478	17,944,740
Cash and cash equivalents at end of period	17,161,586	18,176,587

(5) Notes on Consolidated Financial Statements for the Nine Months

(i) Applicable Financial Reporting Framework

The Group's quarterly consolidated financial statements are prepared in accordance with Article 5-2 of the Standards for Preparation of Quarterly Financial Statements, etc. of Tokyo Stock Exchange, Inc. (however, the omission of the statement stipulated in Article 5-5 of the Standards for Preparation of Quarterly Financial Statements, etc. has been applied). Certain disclosure items and notes required by International Accounting Standards (IAS) 34 "Interim Financial Reporting," have been omitted.

(ii) Notes on Matters Related to Going Concern Assumption

No applicable items.

(iii) Information on Reportable Segments

a. Overview of reportable segments

The Group has a holding company structure where the Company is a holding company, and its subsidiaries (or their groups) are business units. Activities directly related to revenue generation are conducted solely by the business units.

The Group's reportable segments are based on business segments for which separate financial information is available and that the highest decision-maker examines on a regular basis to determine the distribution of management resources and evaluate the results. In consideration of similarities among the economic characteristics of each business segment and their quantitative importance and for the purpose of enabling the users of the financial statements to appropriately evaluate the Group's businesses and the economic circumstances, and their effects on the businesses, the Group discloses information on three reportable segments: the Marketing Communication Segment, the Direct Business Segment, and the Data & Solutions Segment.

i. Marketing Communication Segment

The Marketing Communication Segment provides comprehensive DX support through integrated marketing services centered on digital advertising sales and operations.

ii. Direct Business Segment

The Direct Business Segment provides integrated client support by seamlessly executing everything from business strategy planning to direct response promotions and CRM in both B2C and B2B areas, thereby unifying offline media and digital strategies.

iii. Data & Solutions Segment

The Data & Solutions Segment leverages long-standing expertise in digital marketing to provide data collection, integration, and utilization services, develop and deliver data- and AI-driven solutions, support client development, and dispatch engineering personnel.

b. Measurement of reportable segments' profit and loss

Segment profit uses Non-GAAP operating profit based on IFRS adjusted for gains and losses related to acquisition actions such as amortization of acquisition-related intangible assets and M&A expenses and temporary factors such as impairment losses and gains and losses on sales of fixed assets. Non-GAAP operating profit is a profit indicator of constant business performance determined by excluding gains and losses related to acquisition actions and temporary factors from the IFRS-based operating profit. Management believes that disclosing Non-GAAP measures facilitates comparison between the Group and industry peers and year-on-year comparisons by stakeholders and can provide useful information in understanding the underlying operating results and outlook of the Group. Gains and losses related to acquisition actions refer to amortization of acquisition-related intangible assets and M&A expenses, and temporary factors refer to one-off items, such as impairment losses and gains and losses on sales of fixed assets, which the Group believes shall be excluded for the purposes of preparing an outlook based on certain rules.

The prices of inter-segment transactions are determined based on the prices of transactions with external customers.

c. Information on reportable segments' profit and loss

Nine months ended September 30, 2025 (from January 1, 2025 to September 30, 2025)

(Thousand yen)

	Reportable Segments				Other Business *3	Total	Adjustments *4	Consolidated
	Marketing Communication *2	Direct Business	Data & Solutions	Subtotal				
Segment revenue	15,819,565	4,735,062	2,295,980	22,850,608	358,577	23,209,184	-920,388	22,288,796
Segment profit *1	3,786,319	964,360	363,378	5,114,057	43,766	5,157,822	-2,295,969	2,861,854

(Notes) 1. The segment profit is Non-GAAP operating profit.

2. The segment revenue and segment profit in the Marketing Communication Segment include segment revenue and segment loss related to PERF Inc., which was transferred on July 1, 2025, LIVAND, Inc., which completed its liquidation on October 14, 2025, and LION DIGITAL GLOBAL LIMITED and its subsidiaries, which was transferred on May 28, 2026.
3. Other Business is the business segment, which is not included in the reportable segments, such as HR Technology Business. The segment revenue and segment profit in the Other Business include segment revenue and segment profit related to Vivivit, Inc., which was transferred on February 27, 2026.
4. Adjustments include expenses related to the operation of the holding company and the elimination of the profit or loss transactions between reportable segments. Expenses related to the operation of the holding company consist of personnel expenses, etc.

Nine months ended September 30, 2026 (from January 1, 2026 to September 30, 2026)

(Thousand yen)

	Reportable Segments				Other Business *3	Total	Adjustments *4	Consolidated
	Marketing Communication *2	Direct Business	Data & Solutions	Subtotal				
Segment revenue	17,220,256	5,689,391	2,554,697	25,464,344	157,082	25,621,426	-1,151,623	24,469,803
Segment profit *1	4,629,165	1,270,863	468,994	6,369,023	12,136	6,381,159	-2,740,957	3,640,202

(Notes) 1. The segment profit is Non-GAAP operating profit.

2. The segment revenue and segment profit in the Marketing Communication Segment include segment revenue and segment loss related to LION DIGITAL GLOBAL LIMITED and its subsidiaries, which was transferred on May 28, 2026.
3. Other Business is the business segment, which is not included in the reportable segments, such as HR Technology Business. The segment revenue and segment profit in the Other Business include segment revenue and segment loss related to Vivivit, Inc., which was transferred on February 27, 2026.
4. Adjustments include expenses related to the operation of the holding company and the elimination of the profit or loss transactions between reportable segments. Expenses related to the operation of the holding company consist of personnel expenses, etc.

Adjustments of segment profit and profit before tax

(Thousand yen)

	Nine months ended September 30, 2025 (From January 1, 2025 to September 30, 2025)	Nine months ended September 30, 2026 (From January 1, 2026 to September 30, 2026)
Segment profit (Non-GAAP operating profit)	2,861,854	3,640,202
Selling, general and administrative expenses		
Amortization of acquisition-related intangible assets	-30,614	-30,614
Other gains and losses (net)	-21,309	123,746
Finance gains and losses (net)	-380,710	-11,995
Share of profit of investments accounted for using the equity method	931,356	905,890
Gain on change in equity	—	326,140
Profit before tax	3,360,577	4,953,369

(iv) Subsequent Events

(Acquisition of Shares of Mediahouse Holdings (Making It a Subsidiary))

On September 24, 2026, the Company resolved at a meeting of the Board of Directors to acquire shares of Mediahouse Holdings Co., Ltd. (hereinafter, "MH") and make it a subsidiary (hereinafter, the "Share Acquisition"), and the Share Acquisition was completed on November 4, 2026.

1. Overview of the Share Acquisition

(1) Name of the acquiree and description of its business

Name of acquiree: Mediahouse Holdings Co., Ltd.

Description of business: Recruitment support business, web marketing business, etc.

(2) Main reasons for the Share Acquisition

Through the Share Acquisition, the Group's share in the performance-based job advertising market, where high growth is expected to continue, will be solidified, and the proposal capabilities and purchasing power for clients are expected to be maximized. Furthermore, by acquiring MH's base of small and medium-sized enterprise clients, its extensive sales network, and talent equipped with sales skills distinct from the strengths of the Group, the Company will build a robust business foundation that complements its existing client base centered on major enterprises as well as its capabilities.

(3) Method of obtaining control of the acquiree

Acquisition of shares for cash consideration

(4) Acquisition date

November 4, 2026

(5) Percentage of equity interest acquired

100.0%

2. Fair value of consideration transferred

Cash ¥10,782 million

In addition, to fund the payment of consideration on the acquisition date, the Company took out long-term borrowings of ¥4,000 million on November 4, 2026.

3. Acquisition-related costs

Acquisition-related costs of ¥33 million for the Share Acquisition were expensed in "Other expenses" during the current nine months, and ¥24 million is expected to be recorded in the fourth quarter consolidated accounting period.

4. Fair value of assets acquired and liabilities assumed at the acquisition date

The calculation is currently in progress.

5. Amount of goodwill recognized and reason for its recognition

The calculation is currently in progress.

(Transfer of Shares of COMISMA INC. (Loss of Significant Influence over an Equity-Method Associate))

On November 5, 2026, the Company resolved at a meeting of the Board of Directors to transfer all of the shares of COMISMA INC. held by the Company (the transfer date is scheduled for November 20, 2026), and on November 10, 2026, entered into a share transfer agreement in connection therewith. As a result of this share transfer, the company is scheduled to be excluded from the Company's equity-method associates. Accordingly, a gain on sale of the shares of COMISMA INC. (after tax) of approximately ¥890 million is expected to be recorded in the consolidated financial results for the fiscal year ending December 2026.

(Transfer of Shares of Tricorn Corporation (Loss of Control over a Subsidiary))

On November 13, 2026, the Company resolved at a meeting of the Board of Directors to transfer all of the shares of Tricorn Corporation held by Septeni Data Solutions, Inc., a consolidated subsidiary of the Company (the transfer date is scheduled for December 14, 2026), and entered into a share transfer agreement in connection therewith on the same date. As a result of this share transfer, the company is scheduled to be excluded from the Company's consolidated subsidiaries. Accordingly, a gain on sale of the shares of Tricorn Corporation (after tax) of approximately ¥760 million is expected to be recorded in the consolidated financial results for the fiscal year ending December 2026.