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November 13, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under IFRS)

Company name:	Nitori Holdings Co., Ltd.	
Listing:	Tokyo Stock Exchange, Sapporo Securities Exchange	
Securities code:	9843	
URL:	https://www.nitorihd.co.jp/	
Representative:	Toshiyuki Shirai	President and Chief Operating Officer
Inquiries:	Masaomi Zenji	General Manager, Accounting and Finance Division
Telephone:	+81-3-6741-1204	
Scheduled date to file semi-annual securities report:	November 13, 2026	
Scheduled date to commence dividend payments:	December 8, 2026	
Preparation of supplementary material on financial results:	Yes	
Holding of financial results briefing:	Yes	

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Total comprehensive income	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	442,792	0.8	63,248	5.7	64,004	6.0	44,589	6.8	44,587	6.8	46,211	8.8
September 30, 2025	439,111	(1.8)	59,859	(6.9)	60,360	(5.8)	41,744	(8.1)	41,741	(8.1)	42,461	(4.1)

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	78.91	78.91
September 30, 2025	73.87	73.87

※Nitori Holdings Co., Ltd. implemented a five-for-one stock split of its common stock, effective October 1, 2025. The figures for basic earnings per share and diluted earnings per share presented above have been calculated on the assumption that the stock split had been executed at the beginning of the previous consolidated fiscal year

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Equity attributable to owners of parent to total assets ratio
As of	Millions of yen	Millions of yen	Millions of yen	%
September 30, 2026	1,541,671	1,025,937	1,025,924	66.5
March 31, 2026	1,571,284	988,570	988,559	62.9

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	77.00	-	15.40	-
Fiscal year ending March 31, 2027	-	16.00			
Fiscal year ending March 31, 2027 (Forecast)			-	16.00	32.00

Note: 1 Revisions to the forecast of cash dividends most recently announced: None

2 Nitori Holdings Co., Ltd. implemented a five-for-one stock split of its common stock, effective October 1, 2025. The dividend per share at the end of the second quarter of the fiscal year ended March 31, 2026 is presented on a pre-stock-split basis. The year-end dividend per share for the fiscal year ended March 31, 2026 is presented on a post-stock-split basis. Accordingly, the annual dividend per share is not presented and is indicated as "–".

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027(from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	957,000	4.9	130,300	3.8	131,000	2.9	91,000	1.9	91,000	1.9	161.05

Note: Revisions to the forecast of financial results most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies (-)

Excluded: - companies (-)

(2) Changes in accounting policies and changes in accounting estimates

(i) Changes in accounting policies required by IFRS: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	572,217,480 shares
As of March 31, 2026	572,217,480 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	7,159,882 shares
As of March 31, 2026	7,160,242 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	565,057,508 shares
Six months ended September 30, 2025	565,058,065 shares

※Nitori Holdings Co., Ltd. implemented a five-for-one stock split of its common stock, effective October 1, 2025. The number of shares of common stock outstanding presented above has been calculated based on the assumption that the stock split had been executed at the beginning of the previous consolidated fiscal year.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forecasts given in this document are based on the current available information in the company and certain reasonable assumptions to the company. And we don't commit to achieve these forecasting numbers. Actual results may differ from these forecasts by a variety of reasons.

Condensed Semi-annual Consolidated Financial Statements

Condensed Semi-annual Consolidated Statement of Financial Position

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and cash equivalents	145,010	133,438
Trade and other receivables	80,667	63,638
Other financial assets	38,644	48,613
Inventories	122,167	120,185
Income taxes receivable	0	0
Other current assets	11,408	12,850
Total current assets	397,898	378,727
Non-current assets		
Property, plant and equipment	909,005	898,230
Intangible assets	9,983	9,375
Investment property	95,342	94,870
Investments accounted for using equity method	27,263	28,779
Other financial assets	81,256	83,769
Deferred tax assets	48,143	45,753
Retirement benefit asset	-	26
Other non-current assets	2,390	2,138
Total non-current assets	1,173,386	1,162,944
Total assets	1,571,284	1,541,671

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	69,837	57,183
Borrowings	150,000	110,000
Other financial liabilities	34,102	34,270
Income taxes payable	18,993	17,732
Contract liabilities	29,416	23,627
Provisions	1,006	966
Other current liabilities	20,140	20,684
Total current liabilities	323,497	264,465
Non-current liabilities		
Borrowings	10,000	5,000
Other financial liabilities	220,692	218,007
Deferred tax liabilities	110	152
Retirement benefit liability	6,190	6,281
Provisions	21,274	21,097
Other non-current liabilities	947	728
Total non-current liabilities	259,216	251,268
Total liabilities	582,713	515,733
Equity		
Share capital	13,370	13,370
Capital surplus	30,715	30,715
Treasury shares	(10,120)	(10,119)
Retained earnings	933,889	969,776
Other components of equity	20,703	22,181
Total equity attributable to owners of parent	988,559	1,025,924
Non-controlling interests	11	13
Total equity	988,570	1,025,937
Total liabilities and equity	1,571,284	1,541,671

Condensed Semi-annual Consolidated Statement of Profit or Loss

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Revenue	439,111	442,792
Cost of sales	205,962	207,598
Gross profit	233,148	235,193
Selling, general and administrative expenses	174,433	173,922
Other income	1,251	1,608
Other expenses	2,152	2,227
Share of profit of investments accounted for using equity method	2,045	2,597
Operating profit	59,859	63,248
Finance income	2,455	2,798
Finance costs	1,954	2,042
Profit before tax	60,360	64,004
Income tax expense	18,616	19,414
Profit	41,744	44,589
Profit attributable to		
Owners of parent	41,741	44,587
Non-controlling interests	2	2
Profit	41,744	44,589
Earnings per share		
Basic earnings per share(Yen)	73.87	78.91
Diluted earnings per share(Yen)	73.87	78.91

Condensed Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	41,744	44,589
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	2,797	1,897
Remeasurements of defined benefit plans	-	0
Total of items that will not be reclassified to profit or loss	2,797	1,898
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	(3,268)	(439)
Cash flow hedges	1,187	163
Total of items that may be reclassified to profit or loss	(2,080)	(275)
Total other comprehensive income	717	1,622
Comprehensive income	42,461	46,211
Comprehensive income attributable to		
Owners of parent	42,459	46,209
Non-controlling interests	2	1
Comprehensive income	42,461	46,211

Condensed Semi-annual Consolidated Statement of Changes in Equity

For the six months ended September 30, 2025

(Millionsof yen)

	Equityattributable to owners of parent						
					Othercomponents of equity		
	Share capital	Capital surplus	Treasury shares	Retained earnings	Remeasurements of defined benefit plans	Financialassets measured at fair value through other comprehensive income	Exchangedifferences on translation of foreign operations
Balance at April 1, 2025	13,370	30,715	(10,118)	861,634	-	7,031	4,266
Profit	-	-	-	41,741	-	-	-
Other comprehensive income	-	-	-	-	-	2,797	(3,268)
Comprehensive income	-	-	-	41,741	-	2,797	(3,268)
Purchase of treasury shares	-	-	(0)	-	-	-	-
Disposal of treasury shares	-	-	0	-	-	-	-
Dividends	-	-	-	(8,588)	-	-	-
Transfer from other components of equity to retained earnings	-	-	-	-	-	-	-
Transfer to hedged non-financial aseets	-	-	-	-	-	-	-
Total transactions with owners	-	-	0	(8,588)	-	-	-
Balance at September 30, 2025	13,370	30,715	(10,117)	894,787	-	9,829	997

(Millionsof yen)

	Equityattributable to owners of parent				Non-controlling interests	Totalequity
	Othercomponents of equity			Total		
	Cashflow hedges	Shareof other comprehensive income of investments accounted for using equitymethod	Total			
Balance at April 1, 2025	(1,169)	-	10,127	905,729	6	905,736
Profit	-	-	-	41,741	2	41,744
Other comprehensive income	1,187	-	717	717	(0)	717
Comprehensive income	1,187	-	717	42,459	2	42,461
Purchase of treasury shares	-	-	-	(0)	-	(0)
Disposal of treasury shares	-	-	-	0	-	0
Dividends	-	-	-	(8,588)	-	(8,588)
Transfer from other components of equity to retained earnings	-	-	-	-	-	-
Transfer to hedged non-financial aseets	835	-	835	835	-	835
Total transactions with owners	835	-	835	(7,752)	-	(7,752)
Balance at September 30, 2025	853	-	11,680	940,436	9	940,445

For the six months ended September 30, 2026

(Millionsof yen)

	Equityattributable to owners of parent						
					Othercomponents of equity		
	Share capital	Capital surplus	Treasury shares	Retained earnings	Remeasurements of defined benefit plans	Financialassets measured at fair value through other comprehensive income	Exchangedifferences on translation of foreign operations
Balance at April 1, 2026	13,370	30,715	(10,120)	933,889	-	10,276	10,394
Profit	-	-	-	44,587	-	-	-
Other comprehensive income	-	-	-	-	0	1,897	(438)
Comprehensive income	-	-	-	44,587	0	1,897	(438)
Purchase of treasury shares	-	-	-	-	-	-	-
Disposal of treasury shares	-	-	1	-	-	-	-
Dividends	-	-	-	(8,701)	-	-	-
Transfer from other components of equity to retained earnings	-	-	-	0	(0)	-	-
Transfer to hedged non-financial aseets	-	-	-	-	-	-	-
Total transactions with owners	-	-	1	(8,701)	(0)	-	-
Balance at September 30, 2026	13,370	30,715	(10,119)	969,776	-	12,173	9,955

(Millionsof yen)

	Equityattributable to owners of parent				Non-controlling interests	Totalequity
	Othercomponents of equity			Total		
	Cashflow hedges	Shareof other comprehensive income of investments accounted for using equitymethod	Total			
Balance at April 1, 2026	33	-	20,703	988,559	11	988,570
Profit	-	-	-	44,587	2	44,589
Other comprehensive income	163	-	1,622	1,622	(0)	1,622
Comprehensive income	163	-	1,622	46,209	1	46,211
Purchase of treasury shares	-	-	-	-	-	-
Disposal of treasury shares	-	-	-	1	-	1
Dividends	-	-	-	(8,701)	-	(8,701)
Transfer from other components of equity to retained earnings	-	-	(0)	-	-	-
Transfer to hedged non-financial aseets	(144)	-	(144)	(144)	-	(144)
Total transactions with owners	(144)	-	(145)	(8,844)	-	(8,844)
Balance at September 30, 2026	52	-	22,181	1,025,924	13	1,025,937