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# Summary of Consolidated Financial Results for the Six Months Ended September 30, 2026 [Japanese GAAP]

November 5, 2026

Company name: OCHI Holdings Co., Ltd.
Listing: Tokyo Stock Exchange and Fukuoka Stock Exchange
Securities code: 3166
URL: https://www.ochiholdings.co.jp/english/
Representative: Michihiro Ochi, Representative Director, President and Chief Executive Officer
Inquiries: Shoki Tanaka, Director of the Board, Executive Officer, General Manager of Logistics and Information Systems Headquarters, and Finance Department
Telephone: +81-92-235-0604

Scheduled date to file semi-annual securities report: November 6, 2026
Scheduled date to commence dividend payments: December 2, 2026
Preparation of supplementary materials on financial results: None
Holding of financial results briefing: None

(Amounts of less than one million yen are rounded down.)

## 1. Consolidated Financial Results for the Six Months Ended September 30, 2026 (April 1, 2026 – September 30, 2026)

(1) Consolidated Operating Results (Percentages indicate changes from the previous corresponding period.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|---|---|---|---|---|---|---|---|---|
| Six months ended | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| September 30, 2026 | 60,405 | 3.1 | 885 | 26.2 | 1,178 | 21.3 | 626 | 15.0 |
| September 30, 2025 | 58,568 | — | 701 | — | 971 | 2.2 | 545 | 6.6 |

(Note) Comprehensive income: For the Six months ended September 30, 2026: ¥846 million [14.0%]
For the Six months ended September 30, 2025: ¥742 million [62.1%]

| | Basic earnings per share | Diluted earnings per share |
|---|---|---|
| Six months ended | Yen | Yen |
| September 30, 2026 | 48.05 | — |
| September 30, 2025 | 41.89 | — |

*1. Due to a change in presentation from the first three months period of the fiscal year ending March 31, 2027, net sales and operating profit for the six months period of the fiscal year ended March 31, 2026 are figures after reclassification to reflect the change in presentation. Accordingly, the year-on-year changes in net sales and operating profit for the previous six months period are not presented.

*2. With the introduction of the Board Benefit Trust (BBT) and the introduction of the Trust-type Employee Shareholding Incentive Plan, the Company's shares held by the respective trusts, which are recorded as treasury shares in shareholders' equity, are included in treasury shares that are deducted in the calculation of the average number of shares outstanding during the period for the purpose of calculating basic earnings per share.

(2) Consolidated Financial Position

| | Total assets | Net assets | Equity ratio | Net assets per share |
|---|---|---|---|---|
| | Million yen | Million yen | % | Yen |
| As of September 30, 2026 | 69,871 | 25,123 | 35.9 | 1,923.36 |
| As of March 31, 2026 | 69,181 | 24,628 | 35.6 | 1,885.89 |

(Reference) Equity: As of September 30, 2026: ¥25,089 million
As of March 31, 2026: ¥24,595 million

* With the introduction of the Board Benefit Trust (BBT) and the introduction of the Trust-type Employee Shareholding Incentive Plan, the Company's shares held by the respective trusts, which are recorded as treasury shares in shareholders' equity, are included in treasury shares that are deducted in the calculation of the total number of shares issued at the end of the period for the purpose of calculating net assets per share. The Trust-type Employee Shareholding Incentive Plan was terminated on April 30, 2026.

## 2. Cash Dividends

| | Annual dividends per share | | | | |
|---|---|---|---|---|---|
| | 1Q-end | 2Q-end | 3Q-end | Year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2026 | – | 27.00 | – | 27.00 | 54.00 |
| Fiscal year ending March 31, 2027 | – | 27.00 | | | |
| Fiscal year ending March 31, 2027 (Forecast) | | | – | 28.00 | 55.00 |

(Note) Revisions to the forecast of cash dividends announced most recently: None

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 – March 31, 2027)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|---|---|---|---|---|---|---|---|---|---|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| Full year | 125,000 | 3.7 | 1,850 | 7.1 | 2,350 | 4.8 | 1,310 | 0.0 | 100.45 |

(Note) Revision to the financial results forecast announced most recently: None

*Due to the change in presentation from the first three month period of the fiscal year ending March 31, 2027, the year-on-year changes in net sales and operating profit have been calculated using figures after reclassification to reflect the change in presentation.

*** Notes:**

(1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 company (Kyowa Co., Ltd.), Excluded: – ( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatements
1) Changes in accounting policies due to revisions of accounting standards and other regulations: None
2) Changes in accounting policies other than 1): None
3) Changes in accounting estimates: None
4) Restatements: None

(4) Number of issued shares (common shares):
1) Total number of shares issued at the end of the period (including treasury shares):
As of September 30, 2026: 13,610,970 shares
As of March 31, 2026: 13,610,970 shares

2) Total number of treasury shares at the end of the period:
As of September 30, 2026: 566,509 shares
As of March 31, 2026: 569,086 shares

3) Average number of shares outstanding during the period:
Six months ended September 30, 2026: 13,043,508 shares
Six months ended September 30, 2025: 13,011,224 shares

*The total number of treasury shares at the end of the period includes the number of shares of the Company held by the Board Benefit Trust (BBT) as trust assets (92,200 shares as of September 30, 2026, and 93,700 shares as of March 31, 2026). The number of treasury shares deducted in the calculation of the average number of shares outstanding during the period includes the number of the Company's shares held by the trust (93,200 shares for the six months ended September 30, 2026, and 93,700 shares for the six months ended September 30, 2025).

*The total number of treasury shares at the end of the period includes the number of shares of the Company held by a trust established exclusively for the OCHI Holdings Employee Shareholding Association (E-Ship Trust) as trust assets (0 shares as of September 30, 2026, and 1,200 shares as of March 31, 2026). The number of treasury shares deducted in the calculation of the average number of shares outstanding during the period includes the number of the Company's shares held by the trust (0 shares for the six months ended September 30, 2026, and 31,860 shares for the six months ended September 30, 2025).

* These semi-annual consolidated financial results are outside the scope of review by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

(Cautions on forward-looking statements)

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions deemed reasonable as of the date of publication of this document. The Company makes no warranty as to the feasibility of its projections. Actual results may differ significantly from these forecasts due to a wide range of factors.

## Semi-annual Consolidated Financial Statements

### (1) Semi-annual Consolidated Balance Sheets

(Million yen)

| | As of March 31, 2026 | As of September 30, 2026 |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and deposits | 17,038 | 14,982 |
| Notes and accounts receivable - trade, and contract assets | 16,679 | 16,490 |
| Electronically recorded monetary claims - operating | 3,838 | 4,697 |
| Merchandise | 4,717 | 5,909 |
| Costs on construction contracts in progress | 2,092 | 1,494 |
| Other | 1,046 | 673 |
| Allowance for doubtful accounts | (140) | (131) |
| Total current assets | 45,273 | 44,116 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Land | 11,276 | 12,863 |
| Other, net | 5,746 | 6,068 |
| Total property, plant and equipment | 17,023 | 18,931 |
| Intangible assets | | |
| Goodwill | 1,114 | 1,037 |
| Other | 242 | 238 |
| Total intangible assets | 1,357 | 1,276 |
| Investments and other assets | | |
| Retirement benefit asset | 385 | 393 |
| Other, net | 5,155 | 5,167 |
| Allowance for doubtful accounts | (14) | (14) |
| Total investments and other assets | 5,526 | 5,546 |
| Total non-current assets | 23,907 | 25,755 |
| Total assets | 69,181 | 69,871 |

(Million yen)

| | As of March 31, 2026 | As of September 30, 2026 |
|---|---|---|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | 13,547 | 14,104 |
| Electronically recorded obligations - operating | 16,922 | 15,895 |
| Short-term borrowings | 3,389 | 4,067 |
| Income taxes payable | 625 | 470 |
| Provision for bonuses | 688 | 733 |
| Other | 3,279 | 3,738 |
| Total current liabilities | 38,452 | 39,010 |
| Non-current liabilities | | |
| Bonds payable | 150 | 150 |
| Long-term borrowings | 2,476 | 2,212 |
| Provision for retirement benefits for directors (and other officers) | 912 | 465 |
| Provision for share awards for directors (and other officers) | 76 | 80 |
| Retirement benefit liability | 656 | 741 |
| Other | 1,827 | 2,087 |
| Total non-current liabilities | 6,099 | 5,737 |
| Total liabilities | 44,552 | 44,748 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 400 | 400 |
| Capital surplus | 997 | 997 |
| Retained earnings | 22,798 | 23,070 |
| Treasury shares | (558) | (555) |
| Total shareholders' equity | 23,638 | 23,913 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 898 | 1,120 |
| Remeasurements of defined benefit plans | 59 | 55 |
| Total accumulated other comprehensive income | 957 | 1,176 |
| Non-controlling interests | 33 | 34 |
| Total net assets | 24,628 | 25,123 |
| Total liabilities and net assets | 69,181 | 69,871 |

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statements of Income

(Million yen)

| | For the six months ended September 30, 2025 | For the six months ended September 30, 2026 |
|---|---|---|
| Net sales | 58,568 | 60,405 |
| Cost of sales | 50,138 | 51,712 |
| Gross profit | 8,430 | 8,692 |
| Selling, general and administrative expenses | 7,728 | 7,807 |
| Operating profit | 701 | 885 |
| Non-operating income | | |
| Interest income | 7 | 12 |
| Dividend income | 40 | 45 |
| Purchase discounts | 93 | 87 |
| Rental income from real estate | 27 | 26 |
| Other | 163 | 199 |
| Total non-operating income | 332 | 371 |
| Non-operating expenses | | |
| Interest expenses | 29 | 32 |
| Rental expenses on real estate | 4 | 3 |
| Depreciation | 13 | 16 |
| Other | 16 | 26 |
| Total non-operating expenses | 63 | 78 |
| Ordinary profit | 971 | 1,178 |
| Extraordinary income | | |
| Gain on sale of non-current assets | 0 | 2 |
| Gain on sale of golf club membership | 1 | － |
| Total extraordinary income | 2 | 2 |
| Extraordinary losses | | |
| Loss on sale of non-current assets | 0 | － |
| Loss on retirement of non-current assets | 1 | 0 |
| Loss on valuation of investment securities | 0 | － |
| Impairment losses | － | 0 |
| Loss on sale of golf club membership | 0 | － |
| Total extraordinary losses | 1 | 0 |
| Profit before income taxes | 971 | 1,179 |
| Income taxes - current | 465 | 503 |
| Income taxes - deferred | (40) | 48 |
| Total income taxes | 425 | 552 |
| Profit | 545 | 627 |
| Profit attributable to non-controlling interests | 0 | 1 |
| Profit attributable to owners of parent | 545 | 626 |

Semi-annual Consolidated Statements of Comprehensive Income

(Million yen)

| | For the six months ended September 30, 2025 | For the six months ended September 30, 2026 |
|---|---|---|
| Profit | 545 | 627 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | 196 | 222 |
| Remeasurements of defined benefit plans, net of tax | 0 | (3) |
| Total other comprehensive income | 196 | 218 |
| Comprehensive income | 742 | 846 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 741 | 845 |
| Comprehensive income attributable to non-controlling interests | 0 | 1 |

(3) Semi-annual Consolidated Statements of Cash Flows

(Million yen)

| | For the six months ended September 30, 2025 | For the six months ended September 30, 2026 |
|---|---|---|
| Cash flows from operating activities | | |
| Profit before income taxes | 971 | 1,179 |
| Depreciation | 470 | 354 |
| Impairment losses | — | 0 |
| Amortization of goodwill | 224 | 197 |
| Increase (decrease) in allowance for doubtful accounts | (24) | (14) |
| Increase (decrease) in provision for bonuses | 72 | 37 |
| Increase (decrease) in provision for retirement benefits for directors (and other officers) | 1 | (496) |
| Increase (decrease) in provision for share awards for directors (and other officers) | 5 | 4 |
| Increase (decrease) in retirement benefit liability | 8 | 16 |
| Interest and dividend income | (48) | (57) |
| Interest expenses | 29 | 32 |
| Loss (gain) on cancellation of insurance policies | (1) | (50) |
| Loss (gain) on sale of non-current assets | (0) | (2) |
| Loss on retirement of non-current assets | 1 | 0 |
| Loss (gain) on valuation of investment securities | 0 | — |
| Loss (gain) on sale of golf club membership | (0) | — |
| Decrease (increase) in trade receivables | 2,542 | (258) |
| Decrease (increase) in inventories | 19 | (518) |
| Decrease (increase) in other current assets | (28) | 229 |
| Decrease (increase) in other non-current assets | (17) | 3 |
| Increase (decrease) in trade payables | (2,216) | (941) |
| Increase (decrease) in other current liabilities | 467 | 419 |
| Increase (decrease) in other non-current liabilities | (7) | (31) |
| Other, net | (0) | — |
| Subtotal | 2,468 | 104 |
| Interest and dividends received | 48 | 57 |
| Interest paid | (29) | (32) |
| Income taxes paid | (370) | (510) |
| Net cash provided by (used in) operating activities | 2,116 | (380) |

(Million yen)

| | For the six months ended September 30, 2025 | For the six months ended September 30, 2026 |
|---|---|---|
| Cash flows from investing activities | | |
| Payments into time deposits | (426) | (208) |
| Proceeds from withdrawal of time deposits | 350 | 136 |
| Decrease (increase) in short-term loans receivable | 2 | 0 |
| Purchase of property, plant and equipment | (647) | (973) |
| Payments for retirement of property, plant and equipment | (0) | (3) |
| Proceeds from sale of property, plant and equipment | 4 | 21 |
| Purchase of intangible assets | (69) | (32) |
| Purchase of investment securities | (23) | (23) |
| Proceeds from sale and redemption of investment securities | 52 | 22 |
| Long-term loan advances | (0) | (0) |
| Proceeds from collection of long-term loans receivable | 10 | 0 |
| Purchase of shares of subsidiaries resulting in change in scope of consolidation | (95) | (834) |
| Proceeds from cancellation of insurance funds | 42 | 510 |
| Proceeds from sale of investment property | — | 29 |
| Other, net | 0 | (1) |
| Net cash provided by (used in) investing activities | (799) | (1,357) |
| Cash flows from financing activities | | |
| Net increase (decrease) in short-term borrowings | 20 | 199 |
| Repayments of long-term borrowings | (995) | (683) |
| Repayments of lease liabilities | (25) | (24) |
| Purchase of treasury shares | — | (0) |
| Proceeds from sale of treasury shares | 27 | 1 |
| Dividends paid | (354) | (356) |
| Net cash provided by (used in) financing activities | (1,327) | (862) |
| Net increase (decrease) in cash and cash equivalents | (11) | (2,600) |
| Cash and cash equivalents at beginning of period | 14,936 | 16,561 |
| Cash and cash equivalents at end of period | 14,924 | 13,960 |