Translation

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Summary of Consolidated Financial Results for the Nine Months Ended September 30, 2026 (Based on Japanese GAAP)

November 13, 2026

Company name: Safie Inc.
Stock exchange listing: Tokyo
Stock code: 4375 URL https://safie.co.jp
Representative: Representative Director & CEO Ryuhei Sadoshima
Inquiries: Corporate Planning Dept. General Manager & VP of Finance Shoji Satake TEL 03-6311-4570

Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Holding of financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended September 30, 2026 (from January 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative) Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended September 30, 2026	16,249	20.7	164	–	289	–	139	255.7
Nine months ended September 30, 2025	13,464	27.9	(95)	–	(117)	–	39	–

Note: Comprehensive income: Nine months ended September 30, 2026: 73 (Millions of yen) (42.1%) Nine months ended September 30, 2025: 51 (Millions of yen) (–%)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended September 30, 2026	2.50	2.48
Nine months ended September 30, 2025	0.70	0.70

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2026	11,920	9,403	77.6
As of December 31, 2025	12,080	9,224	75.0

Reference: Equity: As of September 30, 2026: 9,254 (Millions of yen) As of December 31, 2025: 9,065 (Millions of yen)

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended December 31, 2025	–	0.00	–	0.00	0.00
Year ending December 31, 2026	–	0.00	–		
Year ending December 31, 2026 (Forecast)				0.00	0.00

Note: Revisions to the most recently announced dividend forecast: No

3. Forecast of consolidated financial results for the year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Gross profit		Adjusted operating profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Full year	23,215	22.0	11,834	24.5	450~650	11.6~61.2

Note: 1. Revisions to the most recently announced earnings forecast: No
2. Adjusted operating profit = operating profit + stock-based compensation expense + amortization of intangible assets arising from M&A + other one-time expenses. In the fiscal year ending December 31, 2026, other one-time expenses include newly incurred costs such as outsourcing expenses that arise from the selection of a project under a NEDO call for proposals and result in cash outflows to external parties.

4. Notes

(1) Significant changes in the scope of consolidation during the nine months ended September 30, 2026: Yes
Newly included: 1 company (Laska Inc.)

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:	No
Changes in accounting policies due to other reasons:	No
Changes in accounting estimates:	No
Restatement of prior period financial statements:	No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	55,855,701 shares	As of December 31, 2025	55,729,765 shares

Number of treasury shares at the end of the period

As of September 30, 2026	32,532 shares	As of December 31, 2025	32,532 shares

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2026	55,758,525 shares	Nine months ended September 30, 2025	55,537,703 shares

* Review of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: No

* Explanation regarding the appropriate use of earnings forecasts, and other special matters
(Cautionary statement regarding forward-looking statements)
The earnings forecasts and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions deemed reasonable, and do not constitute a guarantee of future performance. Actual results may differ significantly due to various factors.

(Method of obtaining supplementary materials for financial results and contents of the financial results briefing)
Supplementary materials on financial results are disclosed on TDnet on the same day.
The Company plans to hold a financial results briefing for institutional investors and analysts on Friday, November 13, 2026. Presentation materials and video recordings of the briefing will be posted on the Company’s website promptly following the event.

Quarterly consolidated financial statements
Quarterly consolidated balance sheet

(Thousands of yen)

	As of December 31, 2025	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	6,820,149	4,654,926
Accounts receivable - trade	2,726,538	2,894,619
Electronically recorded monetary claims - operating	18,743	4,058
Merchandise	874,412	2,232,670
Other	499,822	799,980
Allowance for doubtful accounts	(7,845)	(6,762)
Total current assets	10,931,821	10,579,493
Non-current assets		
Property, plant and equipment	15,457	75,401
Intangible assets		
Goodwill	–	61,026
Total intangible assets	–	61,026
Investments and other assets		
Other	1,131,821	1,203,644
Allowance for doubtful accounts	–	(428)
Total investments and other assets	1,131,821	1,203,216
Total non-current assets	1,147,278	1,339,643
Deferred assets	1,482	1,404
Total assets	12,080,583	11,920,540
Liabilities		
Current liabilities		
Accounts payable - trade	1,042,189	1,327,645
Current portion of long-term borrowings	892	4,440
Income taxes payable	322,751	75,101
Provision for bonuses	210,715	73,202
Other	1,236,677	986,303
Total current liabilities	2,813,226	2,466,693
Non-current liabilities		
Long-term borrowings	–	15,910
Other	42,835	34,349
Total non-current liabilities	42,835	50,259
Total liabilities	2,856,061	2,516,952
Net assets		
Shareholders' equity		
Share capital	5,651,180	5,688,253
Capital surplus	8,146,608	8,186,139
Retained earnings	(4,756,668)	(4,617,435)
Treasury shares	(313)	(313)
Total shareholders' equity	9,040,806	9,256,643
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	21,577	9,853
Deferred gains or losses on hedges	5,572	(3,401)
Foreign currency translation adjustment	(2,480)	(8,548)
Total accumulated other comprehensive income	24,669	(2,095)
Share acquisition rights	32,797	58,535
Non-controlling interests	126,248	90,504
Total net assets	9,224,521	9,403,588
Total liabilities and net assets	12,080,583	11,920,540

Quarterly consolidated statements of income (cumulative) and quarterly consolidated statements of comprehensive income (cumulative)

Quarterly consolidated statements of income (cumulative)

(Thousands of yen)

	Nine months ended September 30, 2025	Nine months ended September 30, 2026
Net sales	13,464,683	16,249,805
Cost of sales	6,731,331	7,862,171
Gross profit	6,733,352	8,387,634
Selling, general and administrative expenses	6,828,768	8,223,370
Operating profit (loss)	(95,416)	164,263
Non-operating income		
Interest income	3,533	12,971
Compensation income	4,449	10,256
Foreign exchange gains	–	12,693
Gain on investments in investment partnerships	–	87,491
Other	1,402	5,374
Total non-operating income	9,385	128,787
Non-operating expenses		
Interest expenses	170	654
Share of loss of entities accounted for using equity method	18,181	2,310
Foreign exchange losses	12,212	–
Loss on investments in investment partnerships	197	–
Other	421	485
Total non-operating expenses	31,183	3,450
Ordinary profit (loss)	(117,213)	289,601
Extraordinary income		
Gain on sale of investment securities	13,880	–
Subsidy income	454,931	179,265
Total extraordinary income	468,811	179,265
Extraordinary losses		
Loss on change in equity	7,344	–
Impairment losses	34,962	231,922
Loss on valuation of investment securities	88,191	–
Total extraordinary losses	130,499	231,922
Profit (loss) before income taxes	221,098	236,944
Income taxes - current	180,301	163,054
Income taxes - deferred	–	(25,936)
Total income taxes	180,301	137,118
Profit (loss)	40,797	99,825
Profit (loss) attributable to non-controlling interests	1,659	(39,406)
Profit (loss) attributable to owners of parent	39,138	139,232

Quarterly consolidated statements of comprehensive income (cumulative)

(Thousands of yen)

	Nine months ended September 30, 2025	Nine months ended September 30, 2026
Profit (loss)	40,797	99,825
Other comprehensive income		
Valuation difference on available-for-sale securities	3,650	(11,723)
Deferred gains or losses on hedges	6,260	(8,974)
Foreign currency translation adjustment	710	(6,067)
Total other comprehensive income	10,621	(26,765)
Comprehensive income	51,418	73,060
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	49,759	112,467
Comprehensive income attributable to non-controlling interests	1,659	(39,406)