Financial Results for the Six Months Ended September 30, 2026
[Japanese GAAP] (Consolidated)

November 13, 2026

Company name: KPP GROUP HOLDINGS CO., LTD.
Stock exchange listing: Tokyo Stock Exchange
Code number: 9274
URL: https://www.kpp-gr.com/
Representative: Yasuyuki Sakata, Representative Director of the Board, President & CEO
Contact: Shojiro Adachi, General Manager of Group Finance & Planning Division
Phone: +81-3-3542-9925
Scheduled date of filing quarterly securities report: November 13, 2026
Scheduled date of commencing dividend payments: December 2, 2026
Availability of supplementary explanatory materials on quarterly financial results: Yes
Schedule of quarterly financial results briefing session: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2026 (April 1, 2026–September 30, 2026)

(1) Consolidated Operating Results (Percentages represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2026	348,018	9.0	4,568	17.7	3,231	63.5	4,034	79.5
September 30, 2025	319,186	(4.4)	3,881	(41.0)	1,976	(55.7)	2,247	(30.9)

(Note) Comprehensive income: Six months ended September 30, 2026: ¥ 6,987 million [537.2%]
Six months ended September 30, 2025: ¥ 1,096 million [(89.2%)]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	65.30	–
September 30, 2025	34.42	–

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
Six months ended September 30, 2026	421,284	93,242	22.1
Fiscal year ended March 31, 2026	374,708	89,454	23.9

(Reference) Equity: Six months ended September 30, 2026: ¥ 93,231 million
Fiscal year ended March 31, 2026: ¥ 89,437 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	18.00	–	18.00	36.00
Fiscal year ended March 31, 2027	–	20.00			
Fiscal year ending March 31, 2027 (Forecast)			–	20.00	40.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027(April 1, 2026 - March 31, 2027)

(Percentages represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	710,000	9.2	11,000	9.2	6,500	5.3	5,000	(11.0)	82.22

(Note) Revision to the earnings forecast announced most recently: None

*** Notes:**

(1) Changes in significant subsidiaries during the period
(Changes in specified subsidiaries resulting in changes in scope of consolidation):Yes
Newly included 10 companies
Spandex Australia Holding Pty Ltd
Spandex Asia Pacific Pty Ltd
Prosper Graph co.,ltd.
Werkbund Inc.
CHUGAI PHOTO & CHEMICAL CO., LTD.
JetGraph Co., Ltd.
MyAlbum Co., Ltd.
ILFORD Japan Co., Ltd.
Tecco GmbH
ILFORD GmbH

(2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: None
2) Changes in accounting policies other than 1) above: None
3) Changes in accounting estimates: None
4) Retrospective restatement: None

(4) Total number of issued and outstanding shares (common shares)
1) Total number of issued and outstanding shares at the end of the period (including treasury shares):
Six months ended September 30, 2026: 64,244,284 shares
Fiscal year ended March 31, 2026: 67,244,284 shares

2) Total number of treasury shares at the end of the period:

Six months ended September 30, 2026:	3,782,098 shares
Fiscal year ended March 31, 2026:	4,922,351 shares

3) Average number of shares during the period:

Six months ended September 30, 2026:	61,776,006 shares
Six months ended September 30, 2025:	65,317,852 shares

* These quarterly consolidated financial results are outside the scope of quarterly review by certified public accountants or an audit firm.
* Explanation of the proper use of financial results forecast and other notes

(Cautionary notes regarding forward-looking statements)

The results forecast and other forward-looking statements contained in this document are based on the information currently available to the Company and certain assumptions deemed to be reasonable and are not intended as a guarantee that the Company will achieve them. Actual results may differ significantly due to various factors.

(How to obtain supplementary explanatory materials for financial results)

The Company plans to distribute a video presentation of the financial results on its website on Tuesday, November 24, 2026. The financial results presentation materials are scheduled to be posted on the Company's website on Friday, November 20, 2026.

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1. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Million yen)

	Previous Fiscal Year (March 31, 2026)	Second Quarter of Current Fiscal Year (September 30, 2026)
Assets		
Current assets		
Cash and deposits	12,633	8,346
Notes and accounts receivable – trade	109,873	122,688
Electronically recorded monetary claims - operating	24,432	27,922
Merchandise and finished goods	77,230	85,735
Other	17,930	16,572
Allowance for doubtful accounts	(6,064)	(5,106)
Total current assets	236,036	256,158
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	7,893	9,039
Land	10,754	33,356
Other, net	44,543	43,867
Total property, plant and equipment	63,191	86,264
Intangible assets		
Goodwill	14,917	17,570
Customer related assets	8,021	7,907
Other	14,216	14,102
Total intangible assets	37,155	39,580
Investments and other assets		
Investment securities	19,293	19,342
Retirement benefit asset	11,664	12,213
Other	15,736	16,224
Allowance for doubtful accounts	(8,369)	(8,500)
Total investments and other assets	38,325	39,280
Total non-current assets	138,672	165,125
Total assets	374,708	421,284

(Million yen)

	Previous Fiscal Year (March 31, 2026)	Second Quarter of Current Fiscal Year (September 30, 2026)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	92,036	101,911
Electronically recorded obligations - operating	1,750	1,662
Short-term borrowings	56,443	80,329
Commercial papers	13,000	18,000
Income taxes payable	2,538	2,519
Provision for bonuses	3,202	2,470
Provisions	1,166	1,177
Other	40,007	44,350
Total current liabilities	210,145	252,420
Non-current liabilities		
Corporate bonds	20,000	20,030
Long-term borrowings	7,298	7,330
Retirement benefit liability	2,464	2,796
Provisions	1,396	1,401
Other	43,948	44,063
Total non-current liabilities	75,107	75,621
Total liabilities	285,253	328,041
Net assets		
Shareholders' equity		
Share capital	4,723	4,723
Capital surplus	3,148	480
Retained earnings	70,954	73,831
Treasury shares	(3,575)	(2,950)
Total shareholders' equity	75,250	76,085
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,331	6,349
Deferred gains or losses on hedges	(26)	0
Foreign currency translation adjustment	15,437	17,986
Remeasurements of defined benefit plans	(7,556)	(7,190)
Total accumulated other comprehensive income	14,187	17,146
Non-controlling interests	16	10
Total net assets	89,454	93,242

Total liabilities and net assets	374,708	421,284

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Six Months Ended September 30, 2026

(Million yen)

	Cumulative Second Quarter of the Previous Fiscal Year (From April 1, 2025 to September 30, 2025)	Cumulative Second Quarter of the Current Fiscal Year (From April 1, 2026 to September 30, 2026)
Net sales	319,186	348,018
Cost of sales	256,837	275,092
Gross profit	62,348	72,925
Selling, general and administrative expenses	58,467	68,357
Operating profit	3,881	4,568
Non-operating income		
Interest income	141	124
Dividend income	288	321
Share of profit of entities accounted for using equity method	51	32
Foreign exchange gains	-	97
Reversal of allowance for doubtful accounts	132	886
Other	200	281
Total non-operating income	815	1,744
Non-operating expenses		
Interest expenses	1,487	1,832
Loss on sale of trade receivables	467	469
Foreign exchange losses	269	-
Other	496	779
Total non-operating expenses	2,720	3,081
Ordinary profit	1,976	3,231
Extraordinary income		
Gain on sale of non-current assets	14	75
Gain on sale of investment securities	545	711
Gain on bargain purchase	113	1,960
Settlement income	800	-
Other	0	4
Total extraordinary income	1,473	2,751

	Cumulative Second Quarter of the Previous Fiscal Year (From April 1, 2025 to September 30, 2025)	Cumulative Second Quarter of the Current Fiscal Year (From April 1, 2026 to September 30, 2026)
Extraordinary losses		
Business restructuring expenses	-	431
Loss on retirement of non-current assets	0	6
Loss on sale of non-current assets	3	2
Loss on valuation of investment securities	-	0
Other	8	0
Total extraordinary losses	12	440
Profit before income taxes	3,438	5,542
Income taxes	1,185	1,514
Profit	2,252	4,028
Profit attributable to non-controlling interests	4	(5)
Profit attributable to owners of parent	2,247	4,034

Quarterly Consolidated Statements of Comprehensive Income

Six Months Ended September 30, 2026

(Million yen)

	Cumulative Second Quarter of the Previous Fiscal Year (From April 1, 2025 to September 30, 2025)	Cumulative Second Quarter of the Current Fiscal Year (From April 1, 2026 to September 30, 2026)
Profit	2,252	4,028
Other comprehensive income		
Valuation difference on available-for-sale securities	650	17
Deferred gains or losses on hedges	120	27
Foreign currency translation adjustment	(1,436)	2,480
Remeasurements of defined benefit plans, net of tax	(423)	366
Share of other comprehensive income of entities accounted for using equity method	(66)	68
Total other comprehensive income	(1,156)	2,959
Comprehensive income	1,096	6,987
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,091	6,981
Comprehensive income attributable to non-controlling interests	4	5