Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 13, 2026

Consolidated Financial Results for the second quarter(semi-annual period) of the fiscal year ending March 31, 2027 [JGAAP]

Company name:	yutori, Inc.	Listed stock exchanges:	Tokyo
Securities code:	5892	URL:	https://yutori.tokyo/
Representative:	Representative Director, President & CEO	Takanori Kataishi	
Inquiries:	Executive Officer & Manager of Corporate Division	Hideo Kiriyama	(TEL) 03-6379-0667

Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: -
Supplementary material on financial results: Yes
Holding of financial results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the six-month period of the fiscal year ending March 31, 2027 (April 1, 2026 to September 30, 2026)

(1) Consolidated business results (Percentages indicate YoY changes.)

	Net sales		Adjusted EBITDA		Operating profit		Ordinary profit		Semi-annual profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six-month period of fiscal year ending March 31, 2027	9,345	49.3	805	27.7	575	36.4	509	29.6	307	307.9
Six-month period of fiscal year ended March 31, 2026	6,260	165.2	630	455.5	421	1,087.3	393	1,495.1	75	-

(Notes) Comprehensive income: Six-month period of fiscal year ending March 2027 308 Million yen [43.8%]
Six-month period of fiscal year ending March 2026 214 Million yen [-%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six-month period of fiscal year ending March 31, 2027	56.42	54.03
Six-month period of fiscal year ending March 31, 2026	16.04	14.89

(Notes)
1.Adjusted EBITDA=Operating profit+Depreciation+Amortization of goodwill+Stock-based compensation expenses+ Amortization of security deposits+Accretion expenses.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
Six-month period of fiscal year ending March 31, 2027	11,084	2,244	19.9
Fiscal year ended March 31, 2026	10,020	3,729	24.0

(Reference) Equity: Six-month period of fiscal year ending March 31, 2027 2,210 Million yen
Fiscal year ended March 31, 2026 2,406 Million yen

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	0.00	0.00
Fiscal year ending March 31, 2027	-	0.00			
Fiscal year ending March 31, 2027 (Forecast)			-	0.00	0.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated financial results forecast for the fiscal year ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(Percentages indicate YoY changes.)

	Net sales		Adjusted EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Fiscal year ending March 31, 2027	18,500	30.0	1,880	23.6	1,420	31.0	1,320	30.0	800	158.1	149.15

(Note) Revision to the financial results forecast announced most recently: None

※ Notes:

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 (Company name: GDC, Inc.)

Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

① Changes in accounting policies due to revisions to accounting standards and other regulations :None

② Changes in accounting policies due to other reasons :None

③ Changes in accounting estimates :None

④ Restatement :None

(4) Number of issued shares (common shares)

① Total number of issued shares at the end of the period (including treasury shares)	Q2 of fiscal year ending March, 2027	5,497,500 shares	Fiscal year ended March, 2026	5,364,000 shares
② Number of treasury shares at the end of the period	Q2 of fiscal year ending March, 2027	450 shares	Fiscal year ended March, 2026	422 shares
③Average number of shares outstanding during the period (six-month period)	Q2 of fiscal year ending March, 2027	5,446,290 shares	Q2 of fiscal year ended March, 2026	4,696,756 shares

※ Review of the second quarter (semi-annual period) consolidated financial statements by a certified public accountant or audit firm: None

※ Proper use of earnings forecasts, and other special matters

-The forward-looking statements contained in this document are based on information currently available to the Company and certain assumptions that the Company deems reasonable, and do not constitute a guarantee of future performance. Actual results may differ materially from these forecasts due to various factors.

-The semi-annual consolidated financial statements have been prepared in accordance with the standards for the preparation of quarterly financial statements, etc. set forth in Article 4, Paragraph 1 of the Tokyo Stock Exchange, Inc. and the accounting standards for quarterly financial statements generally accepted in Japan (however, the omissions specified in Article 4, Paragraph 2 of the standards for the preparation of quarterly financial statements, etc. have been applied).

Semi-annual consolidated financial statements

Semi-annual consolidated balance sheet

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	2,484,819	2,058,486
Accounts receivable - trade	720,888	1,163,150
Merchandise	2,702,220	3,454,352
Supplies	101,461	104,789
Advance payments to suppliers	334,434	371,439
Prepaid expenses	152,108	234,062
Other	491,340	431,771
Total current assets	6,987,273	7,818,052
Non-current assets		
Property, plant and equipment		
Facilities attached to buildings, net	936,436	1,166,565
Vehicles, net	310	-
Tools, furniture and fixtures, net	70,276	76,827
Total property, plant and equipment	1,007,023	1,243,392
Intangible assets		
Software	55,227	49,231
Goodwill	734,361	651,134
Trademark right	670,266	630,930
Total intangible assets	1,459,855	1,331,297
Investments and other assets		
Shares of subsidiaries and associates	57,875	111,478
Deferred tax assets	53,403	112,643
Other	455,318	467,644
Total investments and other assets	566,597	691,766
Total non-current assets	3,033,476	3,266,456
Total assets	10,020,750	11,084,509

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	442,747	913,613
Short-term borrowings	1,530,000	2,500,000
Current portion of long-term borrowings	655,348	894,847
Accounts payable - other	523,087	732,470
Income taxes payable	471,364	272,467
Contract liabilities	372,241	114,113
Provision for bonuses	135,438	62,259
Other	255,163	258,048
Total current liabilities	4,385,391	5,747,819
Non-current liabilities		
Long-term borrowings	1,609,370	2,725,260
Asset retirement obligations	193,685	241,549
Deferred tax liabilities	103,210	124,975
Total non-current liabilities	1,906,266	3,091,785
Total liabilities	6,291,657	8,839,604
Net assets		
Shareholders' equity		
Share capital	763,711	882,685
Capital surplus	767,396	209,780
Retained earnings	876,098	1,124,334
Treasury shares	(1,081)	(1,151)
Total shareholders' equity	2,406,125	2,215,650
Accumulated other comprehensive income		
Foreign currency translation adjustment	(5,873)	(5,016)
Total accumulated other comprehensive income	(5,873)	(5,016)
Share acquisition rights	45,429	34,270
Non-controlling interests	1,283,410	-
Total net assets	3,729,092	2,244,904
Total liabilities and net assets	10,020,750	11,084,509

Semi-annual consolidated statements of income and comprehensive income

Semi-annual consolidated statement of income

(Thousands of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	6,260,446	9,345,918
Cost of sales	2,301,464	3,675,924
Gross profit	3,958,982	5,669,994
Selling, general and administrative expenses	3,537,040	5,094,567
Operating profit	421,941	575,426
Non-operating income		
Interest income	2,181	3,436
Commission income	2,452	1,975
Outsourcing service income	1,000	-
Subsidy income	-	2,265
Other	3,075	2,899
Total non-operating income	8,709	10,577
Non-operating expenses		
Interest expenses	30,153	58,427
Foreign exchange losses	4,960	4,203
Other	2,022	13,500
Total non-operating expenses	37,135	76,131
Ordinary profit	393,515	509,873
Extraordinary losses		
Loss on retirement of non-current assets	9,442	-
Impairment losses	5,444	-
Total extraordinary losses	14,886	-
Profit before income taxes	378,629	509,873
Income taxes - current	191,625	240,192
Income taxes - deferred	(27,293)	(37,590)
Total income taxes	164,332	202,602
Profit	214,296	307,270
Profit attributable to non-controlling interests	138,968	-
Profit attributable to owners of parent	75,327	307,270

Semi-annual consolidated statement of comprehensive income

(Thousands of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	214,296	307,270
Other comprehensive income		
Foreign currency translation adjustment	-	857
Total other comprehensive income	-	857
Comprehensive income	214,296	308,127
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	75,327	308,127
Comprehensive income attributable to non-controlling interests	138,968	-

Semi-annual consolidated statement of cash flows

(Thousands of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	378,629	509,873
Depreciation	103,547	142,247
Amortization of goodwill	83,226	83,226
Impairment losses	5,444	-
Increase (decrease) in provision for bonuses	21,416	(73,160)
Interest income	(2,181)	(3,436)
Commission income	(2,452)	(1,975)
Subsidy income	-	(2,265)
Interest expenses	30,153	58,427
Stock-based compensation expenses	18,764	-
Loss on retirement of non-current assets	9,442	-
Decrease (increase) in trade receivables	(164,845)	(425,591)
Decrease (increase) in inventories	(857,227)	(664,469)
Decrease (increase) in advance payments to suppliers	(22,790)	(34,945)
Decrease (increase) in prepaid expenses	(24,349)	(80,170)
Increase (decrease) in trade payables	301,872	424,845
Increase (decrease) in accounts payable - other	90,111	109,117
Increase (decrease) in contract liabilities	(978)	(278,185)
Increase (decrease) in income taxes payable - factor based tax	5,647	(15,837)
Other, net	25,790	(87,289)
Subtotal	(777)	(339,591)
Interest received	2,181	3,436
Commission received	2,452	1,975
Subsidies received	-	2,265
Interest paid	(30,153)	(58,427)
Income taxes paid	(93,989)	(366,582)
Net cash provided by (used in) operating activities	(120,285)	(756,923)
Cash flows from investing activities		
Purchase of property, plant and equipment	(281,241)	(202,840)
Purchase of intangible assets	(7,918)	(5,030)
Payments of leasehold deposits	(87,050)	(23,403)
Proceeds from refund of leasehold deposits	1,357	4,675
Purchase of shares of subsidiaries and associates	(52,775)	(58,703)
Net decrease (increase) in short-term loans receivable	(186,024)	-
Other, net	(2,800)	(3,000)
Net cash provided by (used in) investing activities	(616,452)	(288,302)

(Thousands of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from financing activities		
Proceeds from short-term borrowings	1,420,000	1,650,000
Repayments of short-term borrowings	(655,210)	(680,000)
Proceeds from long-term borrowings	800,000	1,843,000
Repayments of long-term borrowings	(287,677)	(487,611)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	-	(1,843,366)
Proceeds from issuance of shares resulting from exercise of share acquisition rights	-	110,315
Purchase of treasury shares	(524)	(69)
Net cash provided by (used in) financing activities	1,276,588	592,268
Effect of exchange rate change on cash and cash equivalents	-	939
Net increase (decrease) in cash and cash equivalents	539,850	(452,018)
Cash and cash equivalents at beginning of period	983,419	2,484,819
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	-	25,684
Cash and cash equivalents at end of period	1,523,269	2,058,486