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November 12, 2026

Summary of Consolidated Financial Results For the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: MATSUOKA CORPORATION
Listing: Tokyo Stock Exchange
Securities Code: 3611
URL: https://www.matuoka.co.jp/
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Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors only)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1)Consolidated Business Results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Operating profit adjusted for foreign exchange gains and losses		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	41,256	18.5	967	△0.6	1,871	△28.1	2,229	△12.4	1,212	△0.7
September 30, 2025	34,828	△1.2	973	-	2,603	15.7	2,544	30.2	1,220	16.4

Note: Comprehensive income For the six months ended September 30, 2026: 3,070 million yen (－%)
For the six months ended September 30, 2025: △1,678 million yen (－%)

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	115.52	107.08
September 30, 2025	116.95	108.17

Note 1: “Operating profit adjusted for foreign exchange gains and losses” is calculated by adding or subtracting foreign exchange gains and losses arising from operating transactions to or from operating profit.

Note 2: The 1st round unsecured corporate convertible bond with stock acquisition rights (outstanding balance 750 million yen) is issued under a cash settlement clause to prevent dilution as far as possible, however diluted earnings per share is calculated based on the maximum number of shares that could be converted into stock.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	87,512	48,162	47.7
March 31, 2026	75,174	43,558	53.1

Reference: Equity
As of September 30, 2026: 41,778 million yen
As of March 31, 2026: 39,939 million yen

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31, 2026	-	0.00	-	100.00	100.00
Fiscal year ending Mar. 31, 2027	-	0.00			
Fiscal year ending Mar. 31, 2027 (Forecast)			-	115.00	115.00

Note 1: Revisions to the forecast of cash dividends most recently announced: None
Note 2: Breakdown of the year-end dividend for the fiscal year ended March 31, 2026
Ordinary dividend: ¥90.00
Commemorative dividend: ¥10.00

3. Forecast for the fiscal year ending March 31, 2027 (From April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Operating profit adjusted for foreign exchange gains and losses		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	80,000	7.7	3,400	56.3	5,300	10.1	4,900	△9.1	3,400	9.1	323.85

Note: Revisions to the most recently announced annual forecast: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None
Newly included: -
Excluded: -

(2) Application of specific accounting procedures for preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i)	Changes in accounting policies caused by revisions to accounting standards:	None
(ii)	Changes in accounting policies other than the above:	None
(iii)	Changes in accounting estimates:	None
(iv)	Restatement:	None

(4) Number of issued shares (common shares)

(i) Number of shares outstanding at the end of the period (including treasury shares)

As of September 30, 2026	10,593,600 shares
As of March 31, 2026	10,593,600 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	95,214 shares
As of March 31, 2026	95,162 shares

(iii) Average number of shares outstanding during the period

Six months ended September 30, 2026	10,498,410 shares
Six months ended September 30, 2025	10,439,066 shares

※Semi-annual financial results reports are not subject to review by a certified public accountant or an auditing corporation.

※ Proper use of earnings forecasts, and other special matters

Forward-looking statements, including earnings forecasts and business plans, contained in this report are based on information currently available to the Company and on certain assumptions deemed to be reasonable. These statements do not constitute a guarantee by the Company regarding future performance. Actual results may differ materially from the forecast depending on various factors.