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November 13, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: The Awa Bank, Ltd.
Listing: Tokyo Stock Exchange
Securities code: 8388
URL: https://www.awabank.co.jp/
Representative: Takehisa Fukunaga President and Director
Inquiries: Akira Toyota Director and General Manager of Business Management Division
Telephone: +81-88-623-3131
Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: December 7, 2026
Trading accounts: None
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	67,326	42.0	15,937	36.7	10,648	29.0
September 30, 2025	47,411	21.0	11,657	11.4	8,254	14.2

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 20,106 million [(37.5) %]
For the six months ended September 30, 2025: ¥ 32,195 million [120.4%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	54.77	-
September 30, 2025	42.07	-

Note: The Awa Bank, Ltd. (the "Bank") conducted a 5-for-1 share split of common shares, with the record date set as September 30, 2026, and the effective date as October 1. Basic earnings per share has been calculated under the assumption that the share split was conducted at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	4,142,336	416,462	10.0
March 31, 2026	4,171,990	399,617	9.5

Reference: Equity
As of September 30, 2026: ¥ 416,462 million
As of March 31, 2026: ¥ 399,617 million

2. Cash dividends

	Annual dividend per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	60.00	-	82.50	142.50
Fiscal year ending March 31, 2027	-	100.00			
Fiscal year ending March 31, 2027 (Forecast)			-	22.00	-

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: The Bank conducted a 5-for-1share split of common shares, with the record date set as September 30, 2026, and the effective date as October 1. For the fiscal year ending March 31, 2027 (forecast), the fiscal year-end dividend per share is stated based on the amount after the share split. The total annual dividend per share is indicated as "-" because it cannot be simply aggregated due to the share split. On a pre-split basis, the fiscal year-end dividend per share for the fiscal year ending March 31, 2027 (forecast) would be ¥110.00, and the total annual dividend per share would be ¥210.00.

Note: Breakdown of the year-end dividend for the fiscal year ended March 31, 2026 :

Ordinary dividend 72.50 yen

Commemorative dividend (130th anniversary dividend) 10.00 yen

Breakdown of the second quarter-end (interim) dividend for the fiscal year ending March 31, 2027 (actual) :

Ordinary dividend 90.00 yen

Commemorative dividend (130th anniversary dividend) 10.00 yen

Breakdown of the year-end dividend for the fiscal year ending March 31, 2027 (forecast) :

Ordinary dividend 22.00 yen [on a pre-split basis : 110.00 yen]

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	134,800	41.3	29,600	35.6	20,000	28.8	102.87

Note: Revisions to the financial result forecast most recently announced: None

Note: The Bank conducted a 5-for-1 share split of common shares, with the record date set as September 30, 2026, and the effective date as October 1. Basic earnings per share has been calculated under the assumption that the share split was conducted at the beginning of the current fiscal year.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	200,000,000 shares
As of March 31, 2026	200,000,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	5,586,490 shares
As of March 31, 2026	5,617,405 shares

(iii) Average number of shares outstanding during the period

Six months ended September 30, 2026	194,397,908 shares
Six months ended September 30, 2025	196,180,555 shares

Note: The Bank conducted a 5-for-1 share split of common shares, with the record date set as September 30, 2026, and the effective date as October 1. Total number of issued shares at the end of the period (including treasury shares), Number of treasury shares at the end of the period, and Average number of shares outstanding during the period have been calculated under the assumption that the share split was conducted at the beginning of the previous fiscal year.

Overview of non-consolidated financial results

1. Non-consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	57,250	52.6	15,301	38.2	10,209	30.3
September 30, 2025	37,492	24.3	11,065	13.8	7,834	16.5

	Basic earnings per share
Six months ended	Yen
September 30, 2026	52.51
September 30, 2025	39.93

Note: The Bank conducted a 5-for-1 share split of common shares, with the record date set as September 30, 2026, and the effective date as October 1. Basic earnings per share has been calculated under the assumption that the share split was conducted at the beginning of the previous fiscal year.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	4,111,423	404,432	9.8
March 31, 2026	4,142,543	388,198	9.3

Reference: Equity

As of September 30, 2026: ¥ 404,432 million

As of March 31, 2026: ¥ 388,198 million

2. Non-consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	116,200	51.9	29,200	36.9	20,000	29.4	102.87

Note: The Bank conducted a 5-for-1 share split of common shares, with the record date set as September 30, 2026, and the effective date as October 1. Basic earnings per share has been calculated under the assumption that the share split was conducted at the beginning of the current fiscal year.

* Semi-annual financial results reports are exempt from interim audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The above estimates are based on information that is available at this moment and assumptions of factors that have an influence on future results of operations. Actual results may differ materially from these estimates, depending on future events.

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Cash and due from banks	346,435	277,684
Securities	1,179,135	1,183,124
Loans and bills discounted	2,521,425	2,555,774
Foreign exchanges	11,640	10,977
Lease receivables and investments in leases	36,918	37,752
Other assets	44,347	46,600
Tangible fixed assets	39,290	39,641
Intangible fixed assets	3,276	3,332
Deferred tax assets	302	334
Customers' liabilities for acceptances and guarantees	7,892	7,295
Allowance for loan losses	(18,675)	(20,181)
Total assets	4,171,990	4,142,336
Liabilities		
Deposits	3,282,337	3,246,767
Negotiable certificates of deposit	136,519	141,440
Borrowed money	225,210	202,008
Foreign exchanges	4	16
Bonds payable	387	362
Other liabilities	59,661	63,314
Provision for bonuses	29	30
Provision for bonuses for directors (and other officers)	76	33
Provision for retirement benefits for directors (and other officers)	10	9
Provision for share based compensation expenses for employees	275	367
Provision for share based compensation expenses for directors (and other officers)	642	745
Provision for reimbursement of deposits	57	29
Provision for contingent loss	1,588	1,531
Deferred tax liabilities	55,115	59,456
Deferred tax liabilities for land revaluation	2,562	2,464
Acceptances and guarantees	7,892	7,295
Total liabilities	3,772,373	3,725,874

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Net assets		
Share capital	23,452	23,452
Capital surplus	20,106	20,106
Retained earnings	216,021	223,611
Treasury shares	(3,683)	(3,668)
Total shareholders' equity	255,897	263,501
Valuation difference on available-for-sale securities	125,659	134,598
Deferred gains or losses on hedges	13,432	13,951
Revaluation reserve for land	4,628	4,411
Total accumulated other comprehensive income	143,720	152,961
Total net assets	399,617	416,462
Total liabilities and net assets	4,171,990	4,142,336

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Ordinary income	47,411	67,326
Interest income	27,425	34,566
Interest on loans and discounts	15,718	19,001
Interest and dividends on securities	10,848	14,205
Fees and commissions	5,381	5,980
Other ordinary income	9,174	14,044
Other income	5,429	12,735
Ordinary expenses	35,754	51,389
Interest expenses	5,019	7,625
Interest on deposits	2,900	5,478
Fees and commissions payments	701	545
Other ordinary expenses	12,085	23,947
General and administrative expenses	16,192	17,252
Other expenses	1,755	2,017
Ordinary profit	11,657	15,937
Extraordinary income	21	1
Gain on disposal of non-current assets	21	1
Extraordinary losses	60	527
Loss on disposal of non-current assets	18	14
Impairment losses	41	512
Profit before income taxes	11,617	15,411
Income taxes - current	3,354	4,960
Income taxes - deferred	8	(197)
Total income taxes	3,363	4,763
Profit	8,254	10,648
Profit attributable to owners of parent	8,254	10,648

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	8,254	10,648
Other comprehensive income	23,941	9,457
Valuation difference on available-for-sale securities	20,936	8,939
Deferred gains or losses on hedges	3,005	518
Comprehensive income	32,195	20,106
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	32,195	20,106

Semi-annual Consolidated Statement of Changes in Equity

For the six months ended September 30, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	23,452	20,106	204,879	(1,183)	247,254
Changes during period					
Dividends of surplus			(1,993)		(1,993)
Profit attributable to owners of parent			8,254		8,254
Purchase of treasury shares				(1,501)	(1,501)
Disposal of treasury shares		0		3	3
Reversal of revaluation reserve for land					
Net changes in items other than shareholders' equity					
Total changes during period	-	0	6,260	(1,497)	4,762
Balance at end of period	23,452	20,106	211,140	(2,681)	252,017

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total accumulated other comprehensive income	
Balance at beginning of period	76,171	6,162	4,628	86,962	334,216
Changes during period					
Dividends of surplus					(1,993)
Profit attributable to owners of parent					8,254
Purchase of treasury shares					(1,501)
Disposal of treasury shares					3
Reversal of revaluation reserve for land					-
Net changes in items other than shareholders' equity	20,936	3,005	-	23,941	23,941
Total changes during period	20,936	3,005	-	23,941	28,704
Balance at end of period	97,107	9,167	4,628	110,903	362,921

For the six months ended September 30, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	23,452	20,106	216,021	(3,683)	255,897
Changes during period					
Dividends of surplus			(3,274)		(3,274)
Profit attributable to owners of parent			10,648		10,648
Purchase of treasury shares				(5)	(5)
Disposal of treasury shares				19	19
Reversal of revaluation reserve for land			216		216
Net changes in items other than shareholders' equity					
Total changes during period	-	-	7,589	14	7,604
Balance at end of period	23,452	20,106	223,611	(3,668)	263,501

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total accumulated other comprehensive income	
Balance at beginning of period	125,659	13,432	4,628	143,720	399,617
Changes during period					
Dividends of surplus					(3,274)
Profit attributable to owners of parent					10,648
Purchase of treasury shares					(5)
Disposal of treasury shares					19
Reversal of revaluation reserve for land					216
Net changes in items other than shareholders' equity	8,939	518	(216)	9,241	9,241
Total changes during period	8,939	518	(216)	9,241	16,845
Balance at end of period	134,598	13,951	4,411	152,961	416,462

Semi-annual Non-consolidated Financial Statements and Primary Notes

Semi-annual Non-consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Cash and due from banks	346,391	277,635
Securities	1,186,675	1,190,374
Loans and bills discounted	2,524,766	2,559,110
Foreign exchanges	11,640	10,977
Other assets	41,020	43,028
Other	41,020	43,028
Tangible fixed assets	37,028	37,213
Intangible fixed assets	3,231	3,293
Customers' liabilities for acceptances and guarantees	7,892	7,295
Allowance for loan losses	(16,105)	(17,505)
Total assets	4,142,543	4,111,423
Liabilities		
Deposits	3,287,638	3,250,672
Negotiable certificates of deposit	140,519	145,440
Borrowed money	210,121	187,072
Foreign exchanges	4	16
Other liabilities	48,969	53,058
Income taxes payable	2,743	3,985
Lease liabilities	75	135
Asset retirement obligations	101	101
Other	46,049	48,835
Provision for bonuses for directors (and other officers)	76	33
Provision for share based compensation expenses for employees	267	356
Provision for share based compensation expenses for directors (and other officers)	642	745
Provision for reimbursement of deposits	57	29
Provision for contingent loss	1,588	1,531
Deferred tax liabilities	54,002	58,273
Deferred tax liabilities for land revaluation	2,562	2,464
Acceptances and guarantees	7,892	7,295
Total liabilities	3,754,344	3,706,991

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Net assets		
Share capital	23,452	23,452
Capital surplus	16,232	16,232
Legal capital surplus	16,232	16,232
Other capital surplus	0	0
Retained earnings	210,585	217,736
Legal retained earnings	14,064	14,064
Other retained earnings	196,521	203,672
Reserve for tax purpose reduction entry of non-current assets	552	552
Reserve for cancellation of shares	3,168	4,168
General reserve	171,520	178,520
Retained earnings brought forward	21,279	20,430
Treasury shares	(3,683)	(3,668)
Total shareholders' equity	246,587	253,753
Valuation difference on available-for-sale securities	123,549	132,316
Deferred gains or losses on hedges	13,432	13,951
Revaluation reserve for land	4,628	4,411
Total valuation and translation adjustments	141,610	150,679
Total net assets	388,198	404,432
Total liabilities and net assets	4,142,543	4,111,423

Semi-annual Non-consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Ordinary income	37,492	57,250
Interest income	27,418	34,553
Interest on loans and discounts	15,762	19,085
Interest and dividends on securities	10,797	14,108
Fees and commissions	4,567	5,095
Other ordinary income	102	4,864
Other income	5,404	12,736
Ordinary expenses	26,427	41,948
Interest expenses	4,975	7,571
Interest on deposits	2,905	5,486
Fees and commissions payments	650	489
Other ordinary expenses	3,981	15,848
General and administrative expenses	15,286	16,293
Other expenses	1,532	1,746
Ordinary profit	11,065	15,301
Extraordinary income	5	-
Extraordinary losses	60	527
Profit before income taxes	11,010	14,774
Income taxes - current	3,126	4,721
Income taxes - deferred	49	(156)
Total income taxes	3,175	4,564
Profit	7,834	10,209

Semi-annual Non-consolidated Statement of Changes in Equity

For the six months ended September 30, 2025

(Millions of yen)

	Shareholders' equity									
		Capital surplus			Retained earnings					
						Other retained earnings				
	Share capital	Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Reserve for tax purpose reduction entry of non-current assets	Reserve for cancellation of shares	General reserve	Retained earnings brought forward	Total retained earnings
Balance at beginning of period	23,452	16,232	-	16,232	14,064	552	1,168	164,520	19,215	199,520
Changes during period										
Dividends of surplus									(1,993)	(1,993)
Provision of reserve for cancellation of shares							2,000		(2,000)	-
Provision of general reserve								7,000	(7,000)	-
Profit									7,834	7,834
Purchase of treasury shares										
Disposal of treasury shares			0	0						
Reversal of revaluation reserve for land										
Net changes in items other than shareholders' equity										
Total changes during period	-	-	0	0	-	-	2,000	7,000	(3,159)	5,840
Balance at end of period	23,452	16,232	0	16,232	14,064	552	3,168	171,520	16,055	205,361

	Shareholders' equity		Valuation and translation adjustments				Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	(1,183)	238,022	75,068	6,162	4,628	85,859	323,882
Changes during period							
Dividends of surplus		(1,993)					(1,993)
Provision of reserve for cancellation of shares		-					-
Provision of general reserve		-					-
Profit		7,834					7,834
Purchase of treasury shares	(1,501)	(1,501)					(1,501)
Disposal of treasury shares	3	3					3
Reversal of revaluation reserve for land							-
Net changes in items other than shareholders' equity			20,901	3,005	-	23,906	23,906
Total changes during period	(1,497)	4,342	20,901	3,005	-	23,906	28,249
Balance at end of period	(2,681)	242,365	95,970	9,167	4,628	109,766	352,132

For the six months ended September 30, 2026

(Millions of yen)

	Shareholders' equity									
		Capital surplus			Retained earnings					
						Other retained earnings				
	Share capital	Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Reserve for tax purpose reduction entry of non-current assets	Reserve for cancellation of shares	General reserve	Retained earnings brought forward	Total retained earnings
Balance at beginning of period	23,452	16,232	0	16,232	14,064	552	3,168	171,520	21,279	210,585
Changes during period										
Dividends of surplus									(3,274)	(3,274)
Provision of reserve for cancellation of shares							1,000		(1,000)	-
Provision of general reserve								7,000	(7,000)	-
Profit									10,209	10,209
Purchase of treasury shares										
Disposal of treasury shares										
Reversal of revaluation reserve for land									216	216
Net changes in items other than shareholders' equity										
Total changes during period	-	-	-	-	-	-	1,000	7,000	(849)	7,150
Balance at end of period	23,452	16,232	0	16,232	14,064	552	4,168	178,520	20,430	217,736

	Shareholders' equity		Valuation and translation adjustments				Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	(3,683)	246,587	123,549	13,432	4,628	141,610	388,198
Changes during period							
Dividends of surplus		(3,274)					(3,274)
Provision of reserve for cancellation of shares		-					-
Provision of general reserve		-					-
Profit		10,209					10,209
Purchase of treasury shares	(5)	(5)					(5)
Disposal of treasury shares	19	19					19
Reversal of revaluation reserve for land		216					216
Net changes in items other than shareholders' equity			8,766	518	(216)	9,068	9,068
Total changes during period	14	7,165	8,766	518	(216)	9,068	16,233
Balance at end of period	(3,668)	253,753	132,316	13,951	4,411	150,679	404,432