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November 12, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: TOKYO ROPE MFG. CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 5981
URL: https://www.tokyorope.co.jp/
Representative: Hideyuki Harada , President
Inquiries: Koji Kitan , Director and Managing Executive Officer, Head of General Affairs Department
Telephone: +81-3-6366-7777

Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: December 8, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	32,107	5.8	1,664	17.7	2,147	27.8	1,622	(6.1)
September 30, 2025	30,360	1.9	1,413	20.7	1,680	23.7	1,726	37.9

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 2,665 million [32.6%]
For the six months ended September 30, 2025: ¥ 2,010 million [14.3%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	105.18	-
September 30, 2025	110.73	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	90,545	43,188	47.7
March 31, 2026	89,071	41,191	46.2

Reference: Equity
As of September 30, 2026: ¥ 43,188 million
As of March 31, 2026: ¥ 41,191 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	25.00	-	45.00	70.00
Fiscal year ending March 31, 2027	-	30.00			
Fiscal year ending March 31, 2027 (Forecast)			-	40.00	70.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	67,000	4.5	4,300	(11.3)	4,400	(14.3)	3,000	(13.8)	194.52

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	16,268,242 shares
As of March 31, 2026	16,268,242 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	832,183 shares
As of March 31, 2026	847,950 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	15,422,846 shares
Six months ended September 30, 2025	15,594,535 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	7,074	7,089
Notes and accounts receivable - trade, and contract assets	13,479	12,467
Electronically recorded monetary claims - operating	3,376	3,382
Merchandise and finished goods	6,842	7,270
Work in process	4,580	4,942
Raw materials and supplies	5,232	5,403
Other	1,171	1,436
Allowance for doubtful accounts	(172)	(143)
Total current assets	41,585	41,848
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,093	6,056
Machinery, equipment and vehicles, net	3,664	3,833
Land	17,379	17,382
Leased assets, net	648	596
Construction in progress	674	623
Other, net	461	502
Total property, plant and equipment	28,921	28,994
Intangible assets	372	364
Investments and other assets		
Investment securities	9,269	9,927
Retirement benefit asset	1,944	2,153
Deferred tax assets	1,751	1,487
Other	5,271	5,815
Allowance for doubtful accounts	(44)	(45)
Total investments and other assets	18,192	19,338
Total non-current assets	47,485	48,697
Total assets	89,071	90,545

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	6,612	6,694
Electronically recorded obligations - operating	2,109	2,593
Short-term borrowings	13,531	12,405
Accrued expenses	2,855	3,121
Provision for bonuses	1,150	1,152
Other	3,348	3,458
Total current liabilities	29,607	29,425
Non-current liabilities		
Long-term borrowings	9,254	8,809
Lease liabilities	649	615
Deferred tax liabilities for land revaluation	3,954	3,954
Provision for retirement benefits for directors (and other officers)	147	158
Provision for share awards for directors (and other officers)	3	3
Retirement benefit liability	3,198	3,326
Asset retirement obligations	650	653
Other	413	411
Total non-current liabilities	18,272	17,931
Total liabilities	47,880	47,357
Net assets		
Shareholders' equity		
Share capital	1,000	1,000
Capital surplus	1,066	1,076
Retained earnings	23,438	24,360
Treasury shares	(1,211)	(1,191)
Total shareholders' equity	24,293	25,246
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,871	4,272
Deferred gains or losses on hedges	(2)	(0)
Revaluation reserve for land	8,772	8,772
Foreign currency translation adjustment	3,875	4,502
Remeasurements of defined benefit plans	380	393
Total accumulated other comprehensive income	16,898	17,941
Total net assets	41,191	43,188
Total liabilities and net assets	89,071	90,545

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	30,360	32,107
Cost of sales	23,807	24,927
Gross profit	6,552	7,179
Selling, general and administrative expenses	5,139	5,515
Operating profit	1,413	1,664
Non-operating income		
Interest income	17	39
Dividend income	211	281
Foreign exchange gains	12	5
Share of profit of entities accounted for using equity method	198	330
Other	107	141
Total non-operating income	547	797
Non-operating expenses		
Interest expenses	205	206
Other	74	107
Total non-operating expenses	280	314
Ordinary profit	1,680	2,147
Extraordinary income		
Gain on sale of investment securities	311	-
Gain on reversal of foreign currency translation adjustment	129	-
Total extraordinary income	440	-
Extraordinary losses		
Impairment losses	142	76
Total extraordinary losses	142	76
Profit before income taxes	1,979	2,071
Income taxes	252	449
Profit	1,726	1,622
Profit attributable to owners of parent	1,726	1,622

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	1,726	1,622
Other comprehensive income		
Valuation difference on available-for-sale securities	1,304	401
Deferred gains or losses on hedges	(2)	1
Foreign currency translation adjustment	(802)	316
Remeasurements of defined benefit plans, net of tax	59	13
Share of other comprehensive income of entities accounted for using equity method	(276)	310
Total other comprehensive income	283	1,043
Comprehensive income	2,010	2,665
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,010	2,665

Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	1,979	2,071
Depreciation	898	804
Impairment losses	142	76
Increase (decrease) in allowance for doubtful accounts	(0)	(26)
Share of loss (profit) of entities accounted for using equity method	(198)	(330)
Increase (decrease) in provision for bonuses	(31)	1
Increase (decrease) in retirement benefit liability	1	(32)
Interest expenses	205	206
Interest and dividend income	(229)	(321)
Loss (gain) on sale of investment securities	(311)	-
Decrease (increase) in trade receivables	(493)	1,084
Decrease (increase) in inventories	436	(901)
Increase (decrease) in trade payables	(2)	554
Increase (decrease) in accrued consumption taxes	(94)	(148)
Decrease (increase) in other assets	(104)	(39)
Increase (decrease) in other liabilities	(91)	326
Other, net	(10)	10
Subtotal	2,095	3,334
Interest and dividends received	229	364
Interest paid	(186)	(210)
Income taxes paid	(287)	(509)
Net cash provided by (used in) operating activities	1,850	2,980
Cash flows from investing activities		
Purchase of investment securities	(13)	(6)
Proceeds from sale of investment securities	619	-
Loan advances	(0)	-
Proceeds from collection of loans receivable	0	15
Purchase of property, plant and equipment	(944)	(706)
Other, net	(9)	(57)
Net cash provided by (used in) investing activities	(348)	(755)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	138	(1,075)
Repayments of long-term borrowings	(1,109)	(495)
Dividends paid	(999)	(701)
Purchase of treasury shares	(0)	(0)
Repayments of lease liabilities	(78)	(35)
Net cash provided by (used in) financing activities	(2,049)	(2,309)
Effect of exchange rate change on cash and cash equivalents	(324)	97
Net increase (decrease) in cash and cash equivalents	(872)	14
Cash and cash equivalents at beginning of period	5,962	7,064
Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	55	-
Cash and cash equivalents at end of period	5,146	7,079