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November 12, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Kamigumi Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 9364
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Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: December 3, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Operating revenues		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	154,111	5.2	18,280	(5.2)	21,015	(2.2)	14,469	(5.1)
September 30, 2025	146,516	6.4	19,292	14.3	21,489	15.0	15,245	12.8

Note: Comprehensive income For the six months ended September 30, 2026: ¥17,623 million [(8.5)%]
For the six months ended September 30, 2025: ¥19,266 million [66.6%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	147.43	-
September 30, 2025	150.54	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	525,469	395,737	74.8
March 31, 2026	538,407	397,859	73.5

Reference: Equity
As of September 30, 2026: ¥393,312 million
As of March 31, 2026: ¥395,523 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	90.00	-	115.00	205.00
Fiscal year ending March 31, 2027	-	100.00			
Fiscal year ending March 31, 2027 (Forecast)				105.00	205.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Operating revenues		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	307,200	4.2	34,700	(5.0)	39,100	(3.9)	27,900	(10.8)	287.56

Note: Revisions to the earnings forecasts most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	106,576,837 shares
As of March 31, 2026	106,576,837 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	9,525,392 shares
As of March 31, 2026	7,855,893 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	98,145,706 shares
Six months ended September 30, 2025	101,270,158 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	76,279	53,508
Trade notes and accounts receivable, and contract assets	50,664	51,594
Electronically recorded monetary claims - operating	897	692
Securities	17,095	6,859
Inventories	1,177	1,254
Other	3,503	4,595
Allowance for doubtful accounts	(83)	(81)
Total current assets	149,534	118,422
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	92,519	96,417
Machinery, equipment and vehicles, net	22,746	29,221
Land	99,517	108,489
Construction in progress	8,263	1,295
Other, net	2,357	2,251
Total property, plant and equipment	225,404	237,676
Intangible assets		
Goodwill	11,081	10,296
Other	14,784	14,614
Total intangible assets	25,865	24,911
Investments and other assets		
Investment securities	129,088	130,755
Deferred tax assets	483	292
Other	8,929	14,320
Allowance for doubtful accounts	(899)	(910)
Total investments and other assets	137,602	144,459
Total non-current assets	388,872	407,046
Total assets	538,407	525,469

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Trade notes and accounts payable	20,417	20,040
Current portion of long-term borrowings	20,169	10,163
Income taxes payable	7,936	6,519
Provision for bonuses	200	210
Other	14,931	14,298
Total current liabilities	63,654	51,232
Non-current liabilities		
Long-term borrowings	50,422	50,325
Deferred tax liabilities	9,813	11,198
Provision for retirement benefits for directors (and other officers)	109	82
Provision for share-based payments for directors (and other officers)	-	13
Retirement benefit liability	15,259	15,757
Other	1,287	1,121
Total non-current liabilities	76,893	78,498
Total liabilities	140,547	129,731
Net assets		
Shareholders' equity		
Share capital	31,642	31,642
Capital surplus	26,913	26,943
Retained earnings	331,210	334,327
Treasury shares	(28,468)	(36,889)
Total shareholders' equity	361,297	356,023
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	28,303	32,133
Foreign currency translation adjustment	1,780	1,271
Remeasurements of defined benefit plans	4,141	3,884
Total accumulated other comprehensive income	34,225	37,289
Non-controlling interests	2,336	2,424
Total net assets	397,859	395,737
Total liabilities and net assets	538,407	525,469

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Operating revenue	146,516	154,111
Operating costs	115,263	122,680
Operating gross profit	31,252	31,430
Selling, general and administrative expenses	11,959	13,149
Operating profit	19,292	18,280
Non-operating income		
Interest income	135	306
Dividend income	1,029	1,111
Share of profit of entities accounted for using equity method	1,014	1,127
Other	229	617
Total non-operating income	2,408	3,162
Non-operating expenses		
Interest expenses	95	343
Foreign exchange losses	96	27
Other	20	56
Total non-operating expenses	212	427
Ordinary profit	21,489	21,015
Extraordinary income		
Gain on sale of non-current assets	34	75
Gain on sale of investment securities	-	0
Total extraordinary income	34	75
Extraordinary losses		
Loss on sale and retirement of non-current assets	44	44
Total extraordinary losses	44	44
Profit before income taxes	21,479	21,046
Income taxes - current	6,347	6,402
Income taxes - deferred	(151)	34
Total income taxes	6,196	6,436
Profit	15,283	14,609
Profit attributable to non-controlling interests	38	139
Profit attributable to owners of parent	15,245	14,469

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	15,283	14,609
Other comprehensive income		
Valuation difference on available-for-sale securities	4,390	3,680
Foreign currency translation adjustment	(285)	(556)
Remeasurements of defined benefit plans, net of tax	(111)	(208)
Share of other comprehensive income of entities accounted for using equity method	(12)	96
Total other comprehensive income	3,982	3,013
Comprehensive income	19,266	17,623
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	19,210	17,533
Comprehensive income attributable to non-controlling interests	56	89

Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	21,479	21,046
Depreciation	6,377	7,723
Amortization of goodwill	-	405
Increase (decrease) in allowance for doubtful accounts	0	(3)
Increase (decrease) in retirement benefit liability	284	194
Provision for share-based payments for directors (and other officers)	-	13
Interest and dividend income	(1,165)	(1,417)
Interest expenses	95	343
Share of loss (profit) of entities accounted for using equity method	(1,014)	(1,127)
Loss (gain) on sale of investment securities	-	(0)
Loss (gain) on sale and retirement of non-current assets	9	(30)
Decrease (increase) in trade receivables	(5,775)	(725)
Decrease (increase) in inventories	(53)	(78)
Increase (decrease) in trade payables	(6,537)	(394)
Other, net	(52)	1,078
Subtotal	13,648	27,027
Interest and dividends received	1,460	1,757
Interest paid	(95)	(341)
Income taxes paid	(6,377)	(7,900)
Net cash provided by (used in) operating activities	8,636	20,543
Cash flows from investing activities		
Net decrease (increase) in time deposits	(0)	20,999
Purchase of securities	(300)	(2,774)
Proceeds from sale of securities	-	1,000
Proceeds from redemption of securities	6,600	1,991
Purchase of non-current assets	(5,712)	(22,436)
Proceeds from sale of non-current assets	34	84
Payments for retirement of non-current assets	(42)	(312)
Purchase of investment securities	(115)	(1,104)
Proceeds from sale and redemption of investment securities	-	4
Payments for investments in capital of subsidiaries and associates	-	(5,465)
Purchase of shares of subsidiaries and associates	(19,254)	-
Proceeds from distributions from investment partnerships	-	5,583
Other, net	(295)	101
Net cash provided by (used in) investing activities	(19,085)	(2,328)
Cash flows from financing activities		
Proceeds from short-term borrowings	1,205	-
Repayments of short-term borrowings	(1,126)	-
Repayments of long-term borrowings	-	(10,083)
Dividends paid	(8,102)	(11,352)
Purchase of treasury shares	(639)	(8,478)
Other, net	(71)	(205)
Net cash provided by (used in) financing activities	(8,734)	(30,120)
Effect of exchange rate change on cash and cash equivalents	(226)	133
Net increase (decrease) in cash and cash equivalents	(19,410)	(11,771)
Cash and cash equivalents at beginning of period	95,509	69,189
Cash and cash equivalents at end of period	76,099	57,418

(Notes on segment information, etc.)

Segment Information

I. Previous interim consolidated accounting period (from April 1, 2025 to September 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments			Adjustment amount (Note) 1	Interim Consolidated Statements of Income (Note)2
	Distribution Business	Other Businesses	Total		
Operating revenue					
Sales revenue to external customers	130,118	16,397	146,516	-	146,516
Internal operating revenue or transfers between segments	105	1,646	1,752	(1,752)	-
Total	130,224	18,044	148,268	(1,752)	146,516
Segment Profit	16,817	2,460	19,278	14	19,292

Note: 1 The 14 million yen adjustment in segment profit is the settlement adjustment amount related to the consolidation elimination.

2 Segment profit is adjusted to operating income in the interim consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

II. The Interim Consolidated Accounting Period (April 1, 2026 to September 30, 2026)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments			Adjustment amount (Note) 1	Interim Consolidated Statements of Income (Note)2
	Distribution Business	Other Businesses	Total		
Operating revenue					
Sales revenue to external customers	137,856	16,255	154,111	-	154,111
Internal operating revenue or transfers between segments	99	1,377	1,477	(1,477)	-
Total	137,956	17,632	155,589	(1,477)	154,111
Segment Profit	15,968	2,294	18,263	17	18,280

Note: 1 The 17 million yen adjustment in segment profit is the settlement adjustment amount related to the consolidation elimination.

2 Segment profit is adjusted to operating income in the interim consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.