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Non-consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

November 12, 2026

Company name: Systems Engineering Consultants Co.,LTD.
Listing: Tokyo Stock Exchange
Securities code: 3741
URL: https://www.sec.co.jp
Representative: Shintaroh Sakurai, President and Representative Director
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Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (For Institutional Investors and Analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	5,622	5.7	950	15.0	1,091	22.8	754	21.0
September 30, 2025	5,317	18.3	827	8.2	889	9.8	623	10.1

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	73.89	-
September 30, 2025	61.10	-

* We have conducted a 2-for-1 stock split of our common shares, effective October 1, 2025. Assuming that the stock split occurred at the beginning of the previous fiscal year, interim net income per share is calculated.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	12,381	10,503	84.8
March 31, 2026	12,435	10,313	82.9

Reference: Equity
As of September 30, 2026: ¥10,503 million
As of March 31, 2026: ¥10,313 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	60.00	60.00
Fiscal year ending March 31, 2027	-	0.00			
Fiscal year ending March 31, 2027 (Forecast)			-	62.00	62.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of non-consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	11,800	5.2	1,980	5.3	2,300	11.5	1,575	4.3	154.27

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Adoption of accounting treatment specific to the preparation of semi-annual non-consolidated financial statements:None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	10,240,000 shares
As of March 31, 2026	10,240,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	25,688 shares
As of March 31, 2026	30,388 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	10,211,461 shares
Six months ended September 30, 2025	10,203,716 shares

* We have conducted a 2-for-1 stock split of our common shares, effective October 1, 2025. Assuming that the stock split occurred at the beginning of the previous fiscal year, the number of shares outstanding at the end of the period, the number of treasury shares at the end of the period, and the average number of shares during the period are calculated.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

(Method of accessing supplementary material on financial results)

Supplementary financial results briefing materials will be disclosed today on TDnet.

In addition, the Company plans to hold a financial results briefing for institutional investors and analysts on Wednesday, November 25, 2026. The material for financial results briefing to be used on the day will be disclosed on TDnet on the same day.

Semi-annual Financial Statements
Semi-annual balance sheet

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	3,321,583	4,614,175
Notes and accounts receivable - trade, and contract assets	6,466,187	4,701,840
Merchandise and finished goods	1,259	166,524
Other	135,671	194,377
Total current assets	9,924,701	9,676,918
Non-current assets		
Property, plant and equipment	228,890	228,578
Intangible assets	12,809	12,174
Investments and other assets		
Investment securities	1,094,129	1,243,836
Other	1,174,483	1,220,132
Total investments and other assets	2,268,613	2,463,969
Total non-current assets	2,510,313	2,704,722
Total assets	12,435,014	12,381,640
Liabilities		
Current liabilities		
Accounts payable - trade	632,306	487,755
Short-term borrowings	36,000	36,000
Income taxes payable	269,909	315,884
Provision for bonuses	414,000	362,000
Provision for bonuses for directors (and other officers)	27,500	-
Provision for loss on orders received	16,169	31,801
Other	532,185	464,028
Total current liabilities	1,928,071	1,697,470
Non-current liabilities		
Asset retirement obligations	68,313	68,538
Other	125,555	112,491
Total non-current liabilities	193,868	181,030
Total liabilities	2,121,940	1,878,500
Net assets		
Shareholders' equity		
Share capital	477,300	477,300
Capital surplus	611,411	620,891
Retained earnings	9,157,279	9,299,183
Treasury shares	(36,857)	(31,156)
Total shareholders' equity	10,209,133	10,366,219
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	103,940	136,921
Total valuation and translation adjustments	103,940	136,921
Total net assets	10,313,074	10,503,140
Total liabilities and net assets	12,435,014	12,381,640

Semi-annual statement of income

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	5,317,590	5,622,592
Cost of sales	3,760,850	3,841,622
Gross profit	1,556,739	1,780,969
Selling, general and administrative expenses	729,667	830,049
Operating profit	827,072	950,920
Non-operating income		
Interest income	9,911	17,304
Dividend income	847	2,136
Rental income from real estate	2,069	2,055
Subsidy income	26,163	97,531
Temporary Transfer Charges Income	22,235	21,513
Other	2,055	1,758
Total non-operating income	63,282	142,300
Non-operating expenses		
Interest expenses	550	737
Rental expenses on real estate	740	740
Commission expenses	2	1
Other	0	-
Total non-operating expenses	1,294	1,479
Ordinary profit	889,060	1,091,742
Profit before income taxes	889,060	1,091,742
Income taxes - current	207,959	279,702
Income taxes - deferred	57,656	57,558
Total income taxes	265,616	337,260
Profit	623,444	754,481

Semi-annual statement of cash flows

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	889,060	1,091,742
Depreciation	24,705	33,305
Increase (decrease) in provision for bonuses	(44,000)	(52,000)
Increase (decrease) in provision for bonuses for directors (and other officers)	(31,250)	(27,500)
Increase (decrease) in long-term accounts payable - other	-	(84,542)
Increase (decrease) in provision for loss on orders received	(14,536)	15,631
Decrease (increase) in prepaid pension costs	(31,489)	(41,782)
Interest and dividend income	(10,758)	(19,440)
Interest expenses	550	737
Decrease (increase) in trade receivables	2,425,312	1,811,798
Decrease (increase) in accounts receivable - other	(30,049)	(67,019)
Decrease (increase) in inventories	342,235	(165,264)
Increase (decrease) in trade payables	(458,798)	(144,551)
Increase (decrease) in accounts payable - other	(139,031)	(41,646)
Increase (decrease) in accrued consumption taxes	89,646	(100,515)
Other, net	32,882	81,049
Subtotal	3,044,479	2,290,000
Interest and dividends received	10,819	18,095
Interest paid	(550)	(749)
Income taxes paid	(365,743)	(237,879)
Net cash provided by (used in) operating activities	2,689,004	2,069,467
Cash flows from investing activities		
Purchase of property, plant and equipment	(75,902)	(55,109)
Purchase of intangible assets	(5,899)	(2,556)
Purchase of investment securities	(974)	(101,546)
Proceeds from sale and redemption of investment securities	200,000	-
Payments of leasehold and guarantee deposits	(35,360)	(6,459)
Net cash provided by (used in) investing activities	81,862	(165,672)
Cash flows from financing activities		
Proceeds from short-term borrowings	150,000	150,000
Repayments of short-term borrowings	(150,000)	(150,000)
Dividends paid	(557,761)	(609,940)
Purchase of treasury shares	(205)	-
Repayments of lease liabilities	(1,260)	(1,260)
Net cash provided by (used in) financing activities	(559,227)	(611,200)
Effect of exchange rate change on cash and cash equivalents	(0)	(0)
Net increase (decrease) in cash and cash equivalents	2,211,638	1,292,592
Cash and cash equivalents at beginning of period	2,231,686	3,321,583
Cash and cash equivalents at end of period	4,443,325	4,614,175