YUSHIN

<Translation>

November 12, 2026

Semi-Annual Consolidated Financial Results for the Six Months Ended September 30, 2026 <under Japanese GAAP>

Company Name: **Yushin Company**
Listing: Standard Market of the Tokyo Stock Exchange
Securities code: 6482
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Scheduled date to submit semi-annual report: November 13, 2026
Scheduled date to commence dividend payments: December 7, 2026
Preparation of supplementary materials on financial results: Yes
Holding of financial results briefing: Yes (for Analysts)

(Amounts less than one million yen are omitted, unless otherwise noted)

1. Semi-Annual Consolidated Business Results for the Six Months Ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (Cumulative)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	11,681	9.9	961	552.7	999	512.3	722	525.9
September 30, 2025	10,629	(12.4)	147	(83.8)	163	(77.9)	115	(78.4)

Note: Comprehensive income Six months ended September 30, 2026:739 million yen [67.1 %]
Six months ended September 30, 2025:442 million yen [34.2 %]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	22.80	-
September 30, 2025	3.39	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2026	40,113	34,246	84.4
As of March 31, 2026	39,832	34,787	86.3

Reference: Equity capital
As of September 30, 2026: 33,865 million yen As of March 31, 2026: 34,374 million yen

2. Cash Dividends

	Annual dividends per share				
	1Q	2Q	3Q	4Q	Total
	Yen	Yen	Yen	Yen	Yen
FY2026	-	10.00	-	10.00	20.00
FY2027	-	10.00			
FY2027 (Forecast)			-	10.00	20.00

Note: Revisions to projected dividends most recently announced: Yes

3. Consolidated Earnings Forecasts for the FY2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
FY2027	26,000	12.5	2,200	166.1	2,200	142.2	1,500	423.1	47.31

Note: Revisions to projected results most recently announced: Yes

* Notes

(1) Changes in significant subsidiaries during the period (Changes in specified subsidiaries accompanying changes in scope of consolidation): None

(2) Adoption of the special accounting methods: Yes
Note: Please refer to "2. Semi-Annual Consolidated Financial Statements and Notes, (3) Notes related to semi-annual consolidated financial statements < Adoption of special accounting methods for preparation of semi-annual financial statements >" on page 7 of [Attached Material] for further information.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations:	None
2) Changes in accounting policies due to other reasons:	None
3) Changes in accounting estimates:	None
4) Restatement:	None

(4) Number of issued shares (Common stock)

1) Number of issued shares at the end of the period (including shares of treasury shares)	As of Sept. 30, 2026	35,638,066 Shares	As of March 31, 2026	35,638,066 Shares
2) Number of treasury shares at the end of the period	As of Sept. 30, 2026	4,327,728 Shares	As of March 31, 2026	2,940,917 Shares
3) Average number of outstanding shares during the period	Six months ended Sept. 30, 2026	31,706,616 Shares	Six months ended Sept. 30, 2025	34,034,437 Shares

* This "Semi-Annual Consolidated Financial Results for the Six Months" report is not subject to review procedures by certified public accountant or by auditing firm.

* Cautionary statement with respect to forward-looking statements and other special remarks
The forecasts above are based on the information currently available. A number of factors could cause actual results to differ materially from expectations. For more information about these assumptions and notes regarding the use of earnings forecasts, please refer to "1. Qualitative Information on Semi-Annual Consolidated Financial Performance, (3) Explanation on the forecast information including consolidated earnings forecast and others" on page 2 of [Attached Material].

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[Attached Material]

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1. Qualitative Information on Semi-Annual Consolidated Financial Performance

(1) Explanation on the business results

During the interim period under review, the global economy remained uncertain, affected by factors such as rising geopolitical risks including the situation in the Middle East and soaring energy and raw material prices.

In this environment, the Group continued its efforts to develop new customers worldwide. As a result, orders were steady especially in Japan and Asia. Regarding operating results for the interim period under review, sales, especially that of custom-ordered equipment, increased compared to the previous interim period. As a result, consolidated Net sales increased by 9.9% year-on-year to 11,681 million yen. On the profit side, Operating profit increased by 552.7% year-on-year to 961 million yen. This increase was influenced mainly by increased sales and improved Gross Profit Margin. Ordinary profit increased 512.3% year-on-year to 999 million yen, and Profit attributable to owners of parent increased 525.9% year-on-year to 722 million yen.

(2) Explanation on the financial condition

<Assets>

Total assets increased by 280 million yen from the end of the previous fiscal year (March 31, 2026) to 40,113 million yen. This was mainly due to decrease of Notes and accounts receivable - trade by 690 million yen and increase of Inventories by 914 million yen.

<Liabilities>

Total liabilities increased by 822 million yen from the end of the previous fiscal year to 5,867 million yen. This was mainly due to increase of Accounts payable - trade by 438 million yen and increase of Advances received by 424 million yen.

<Net assets>

Net assets decreased by 541 million yen from the end of the previous fiscal year to 34,246 million yen.

(3) Explanation on the forecast information including consolidated earnings forecast and others

As a result of reviewing the earnings forecasts based on future industry trends, the full-year Consolidated Earnings Forecasts for the fiscal year ending March 31, 2027, that was announced in Consolidated Financial Results released on May 15, 2026, are revised. For details, please refer to the "Revisions to the Forecast for the Earnings, Notice Concerning Interim Dividends of Surplus, and Revisions to the Year-End Dividends" announced today.

2. Semi-Annual Consolidated Financial Statements and Notes
(1) Semi-annual consolidated balance sheets

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
<ASSETS>		
Current assets		
Cash and deposits	11,865,318	11,768,180
Notes and accounts receivable - trade	6,065,247	5,375,178
Merchandise and finished goods	1,330,426	1,456,547
Work in process	1,113,054	1,753,759
Raw materials and supplies	5,183,181	5,330,472
Other	725,591	922,822
Allowance for doubtful accounts	(13,607)	(17,620)
Total current assets	26,269,212	26,589,340
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,469,987	3,324,355
Land	6,836,477	6,862,524
Other, net	338,799	431,821
Total property, plant and equipment	10,645,264	10,618,701
Intangible assets		
Customer-related intangible assets	1,127,732	1,017,693
Other	158,740	156,720
Total intangible assets	1,286,473	1,174,413
Investments and other assets		
Investment securities	286,844	358,170
Retirement benefit asset	380,738	374,962
Deferred tax assets	757,515	724,679
Other	253,664	320,212
Allowance for doubtful accounts	(46,530)	(46,530)
Total investments and other assets	1,632,019	1,731,494
Total non-current assets	13,563,757	13,524,608
Total assets	39,832,970	40,113,949

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
<LIABILITIES>		
Current liabilities		
Accounts payable - trade	1,282,131	1,720,144
Electronically recorded obligations - operating	361,452	445,447
Accounts payable - other	443,893	380,394
Income taxes payable	274,183	316,174
Advances received	1,122,263	1,546,298
Provision for bonuses	329,872	333,858
Provision for bonuses for directors	7,500	9,240
Provision for product warranties	127,904	117,932
Other	465,917	384,412
Total current liabilities	4,415,119	5,253,902
Non-current liabilities		
Retirement benefit liability	124,668	137,634
Deferred tax liabilities	288,625	263,291
Other	216,667	212,647
Total non-current liabilities	629,961	613,573
Total liabilities	5,045,081	5,867,476
<NET ASSETS>		
Shareholders' equity		
Share capital	1,985,666	1,985,666
Capital surplus	2,024,597	2,024,597
Retained earnings	29,743,751	30,139,653
Treasury shares	(2,356,013)	(3,269,924)
Total shareholders’ equity	31,398,002	30,879,994
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	165,141	214,071
Foreign currency translation adjustment	2,700,919	2,666,127
Remeasurements of defined benefit plans	110,386	105,023
Total accumulated other comprehensive income	2,976,447	2,985,222
Non-controlling interests	413,439	381,256
Total net assets	34,787,888	34,246,472
Total liabilities and net assets	39,832,970	40,113,949

(2) Semi-annual consolidated statements of income and semi-annual consolidated statements of comprehensive income

Semi-annual consolidated statements of income

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	10,629,248	11,681,398
Cost of sales	6,480,985	6,722,540
Gross profit	4,148,263	4,958,857
Selling, general and administrative expenses	4,000,950	3,997,379
Operating profit	147,312	961,478
Non-operating income		
Interest income	15,287	35,135
Dividend income	9,073	8,660
Other	17,395	27,682
Total non-operating income	41,756	71,477
Non-operating expenses		
Foreign exchange losses	24,462	32,128
Other	1,296	929
Total non-operating expenses	25,759	33,058
Ordinary profit	163,310	999,898
Extraordinary income		
Gain on sales of non-current assets	1,277	4,213
Gain on liquidation of subsidiaries	17,786	-
Total extraordinary income	19,063	4,213
Extraordinary losses		
Loss on sales and retirement of non-current assets	6	148
Total extraordinary losses	6	148
Profit before income taxes	182,367	1,003,962
Income taxes	50,601	259,708
Profit	131,765	744,253
Profit attributable to non-controlling interests	16,264	21,379
Profit attributable to owners of parent	115,501	722,873

Semi-annual consolidated statements of comprehensive income

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	131,765	744,253
Other comprehensive income		
Valuation difference on available-for-sale securities	103,510	48,929
Foreign currency translation adjustments	212,264	(47,847)
Remeasurements of defined benefit plans, net of tax	(4,809)	(5,362)
Total other comprehensive income	310,965	(4,280)
Comprehensive income	442,731	739,972
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	410,209	731,648
Comprehensive income attributable to non-controlling interests	32,521	8,324

(3) Notes related to semi-annual consolidated financial statements

< Notes related to going concern assumption >

None

< Notes in the event of significant changes in shareholders' equity >

None

< Adoption of special accounting methods for preparation of semi-annual financial statements >

Calculation method for tax expenses

The effective tax rate on profit before income taxes for the semi-annual consolidated fiscal year after the application of tax effect accounting is reasonably estimated, and this estimated rate is applied to net Profit before income taxes for the semi-annual period under review.

< Segment information >

First Six Months of FY2026 (from April 1, 2025 to September 30, 2025)

Information related to sales and profit or loss for each reportable segment

(Thousands of yen)

	Reportable segment				Total	Adjustment *1	Amounts shown on semi-annual consolidated statements of income *2
	Japan	U.S.A.	Asia	Europe			
Net sales							
Sales to customers	5,111,379	1,750,829	2,480,867	1,286,173	10,629,248	-	10,629,248
Inter-segment sales or transfers	1,856,065	7,841	166,241	70,378	2,100,527	(2,100,527)	-
Total	6,967,444	1,758,671	2,647,109	1,356,551	12,729,776	(2,100,527)	10,629,248
Segment profit or (loss)	261,477	(101,546)	253,967	(198,843)	215,055	(67,742)	147,312

*Notes 1: The (67,742) thousand yen adjustment to segment profit or loss is the 117 thousand yen of inter-segment transaction eliminations, and the (67,860) thousand yen of inventory adjustments.

*Notes 2: Segment profit or loss is adjusted to be consistent with operating profit shown on the semi-annual consolidated statements of income.

First Six Months of FY2027 (from April 1, 2026 to September 30, 2026)

Information related to sales and profit or loss for each reportable segment

(Thousands of yen)

	Reportable segment				Total	Adjustment *1	Amounts shown on semi-annual consolidated statements of income *2
	Japan	U.S.A.	Asia	Europe			
Net sales							
Sales to customers	5,246,791	1,984,981	3,035,235	1,414,389	11,681,398	-	11,681,398
Inter-segment sales or transfers	1,956,138	4,711	88,890	61,228	2,110,968	(2,110,968)	-
Total	7,202,930	1,989,692	3,124,126	1,475,617	13,792,366	(2,110,968)	11,681,398
Segment profit or (loss)	767,650	(30,928)	322,837	(98,740)	960,819	659	961,478

*Notes 1: The 659 thousand yen adjustment to segment profit or loss is the 5,227 thousand yen of inter-segment transaction eliminations, and the (4,567) thousand yen of inventory adjustments.

*Notes 2: Segment profit or loss is adjusted to be consistent with operating profit shown on the semi-annual consolidated statements of income.

3. Supplemental Information

(1) Orders, backlog and sales

a. Orders

1) Order received (Thousands of yen)

Products	First Six Months of FY2026	First Six Months of FY2027	Change (%)
Robots	8,019,252	8,185,939	102.1
Custom-ordered equipment	2,031,759	2,267,939	111.6
Parts and maintenance services	2,439,419	2,813,268	115.3
Total	12,490,431	13,267,146	106.2

2) Backlog of orders (Thousands of yen)

Products	As of September 30, 2025	As of September 30, 2026	Change (%)
Robots	4,993,847	5,117,160	102.5
Custom-ordered equipment	1,924,872	3,623,616	188.3
Parts and maintenance services	484,089	536,578	110.8
Total	7,402,809	9,277,355	125.3

b. Net sales (Thousands of yen)

Products	First Six Months of FY2026	First Six Months of FY2027	Change (%)
Robots	7,021,177	7,257,618	103.4
Custom-ordered equipment	1,258,944	1,813,421	144.0
Parts and maintenance services	2,349,126	2,610,358	111.1
Total	10,629,248	11,681,398	109.9

(2) Overseas Sales

First Six Months of FY2026 (from April 1, 2025to September 30, 2025) (Thousands of yen)

	North America	Asia	Europe	Other areas	Total
Overseas sales	1,728,460	3,224,215	1,317,577	277,231	6,547,485
Consolidated net sales					10,629,248
Ratio of overseas sales to consolidated net sales (%)	16.3	30.3	12.4	2.6	61.6

First Six Months of FY2027 (from April 1, 2026 to September 30, 2026) (Thousands of yen)

	North America	Asia	Europe	Other areas	Total
Overseas sales	1,950,828	3,531,365	1,341,044	248,893	7,072,132
Consolidated net sales					11,681,398
Ratio of overseas sales to consolidated net sales (%)	16.7	30.2	11.5	2.1	60.5