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November 13, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: XEBIO HOLDINGS CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 8281
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Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: December 11, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	130,139	4.7	3,877	96.3	4,056	42.1	2,361	-
September 30, 2025	124,305	(0.7)	1,975	(51.9)	2,855	(32.8)	166	(91.8)

Note: Comprehensive income For the six months ended September 30, 2026: ¥2,452 million [-%]
For the six months ended September 30, 2025: ¥(354) million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	57.06	56.67
September 30, 2025	4.01	3.98

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	200,170	120,045	59.7
March 31, 2026	205,996	118,313	57.2

Reference: Equity
As of September 30, 2026: ¥119,520 million
As of March 31, 2026: ¥117,761 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	17.50	-	17.50	35.00
Fiscal year ending March 31, 2027	-	17.50			
Fiscal year ending March 31, 2027 (Forecast)				17.50	35.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	264,600	4.9	7,000	195.2	7,100	52.4	7,500	-	181.23

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	47,911,023 shares
As of March 31, 2026	47,911,023 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	6,527,190 shares
As of March 31, 2026	6,529,100 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	41,382,468 shares
Six months ended September 30, 2025	41,416,459 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Earnings forecasts are based on data as of today, and actual results may differ from these forecasts due to various uncertainties inherent in the forecasts.

Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	15,808	19,727
Notes and accounts receivable - trade	16,634	13,489
Operating loans	538	367
Merchandise	87,543	87,954
Income taxes refund receivable	662	21
Other	12,830	6,941
Allowance for doubtful accounts	(518)	(480)
Total current assets	133,500	128,022
Non-current assets		
Property, plant and equipment		
Buildings and structures	53,498	54,561
Accumulated depreciation	(40,165)	(40,788)
Buildings and structures, net	13,333	13,773
Land	14,786	14,786
Leased assets	6,298	6,295
Accumulated depreciation	(3,420)	(3,636)
Leased assets, net	2,878	2,659
Construction in progress	1,403	1,465
Other	23,661	24,406
Accumulated depreciation	(19,857)	(20,273)
Other, net	3,803	4,133
Total property, plant and equipment	36,206	36,818
Intangible assets		
Goodwill	83	160
Software	6,894	6,415
Other	2,233	2,083
Total intangible assets	9,211	8,658
Investments and other assets		
Investment securities	2,322	2,526
Long-term loans receivable	0	0
Deferred tax assets	4,650	4,161
Guarantee deposits	947	873
Leasehold deposits	14,457	14,399
Investment property	2,393	2,393
Accumulated depreciation	(613)	(623)
Investment property, net	1,780	1,770
Retirement benefit asset	2,353	2,383
Other	691	739
Allowance for doubtful accounts	(124)	(183)
Total investments and other assets	27,078	26,671
Total non-current assets	72,495	72,148
Total assets	205,996	200,170

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	20,342	19,377
Electronically recorded obligations - operating	32,041	30,417
Short-term borrowings	900	900
Current portion of long-term borrowings	185	183
Income taxes payable	1,106	1,441
Provision for bonuses	1,201	1,499
Provision for bonuses for directors (and other officers)	15	7
Provision for point card certificates	62	51
Provision for loss on disaster	-	65
Other	17,239	11,931
Total current liabilities	73,095	65,874
Non-current liabilities		
Long-term borrowings	1,799	1,708
Lease liabilities	3,402	3,123
Retirement benefit liability	772	760
Provision for retirement benefits for directors (and other officers)	59	59
Asset retirement obligations	8,050	8,099
Other	501	499
Total non-current liabilities	14,587	14,249
Total liabilities	87,682	80,124
Net assets		
Shareholders' equity		
Share capital	15,935	15,935
Capital surplus	16,103	16,102
Retained earnings	93,811	95,448
Treasury shares	(9,774)	(9,771)
Total shareholders' equity	116,076	117,716
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	841	971
Foreign currency translation adjustment	(322)	(285)
Remeasurements of defined benefit plans	1,165	1,117
Total accumulated other comprehensive income	1,684	1,804
Share acquisition rights	398	400
Non-controlling interests	154	125
Total net assets	118,313	120,045
Total liabilities and net assets	205,996	200,170

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	124,305	130,139
Cost of sales	76,617	80,246
Gross profit	47,687	49,892
Selling, general and administrative expenses	45,712	46,014
Operating profit	1,975	3,877
Non-operating income		
Interest income	38	31
Dividend income	15	17
Rental income from real estate	270	278
Foreign exchange gains	406	-
Outsourcing service income	465	595
Other	204	171
Total non-operating income	1,402	1,093
Non-operating expenses		
Interest expenses	50	87
Rental expenses on real estate	163	175
Foreign exchange losses	-	293
Commission expenses	271	331
Other	37	27
Total non-operating expenses	522	915
Ordinary profit	2,855	4,056
Extraordinary income		
Gain on sale of non-current assets	1	13
Settlement income	167	-
Gain on reversal of share acquisition rights	19	29
Gain on sale of investment securities	0	-
Gain on bargain purchase	51	19
gain on foreign currency translation adjustment	34	-
Total extraordinary income	274	61
Extraordinary losses		
Loss on retirement of non-current assets	43	37
Loss on disposal of non-current assets	2,366	-
Impairment losses	6	0
Loss on disaster	9	99
Loss on cancellation of rental contracts	169	18
Loss on valuation of investment securities	-	0
Extra retirement payments	-	124
Total extraordinary losses	2,595	280
Profit before income taxes	534	3,837
Income taxes - current	853	1,049
Income taxes - deferred	(376)	454
Total income taxes	477	1,503
Profit	57	2,333
Loss attributable to non-controlling interests	(108)	(27)
Profit attributable to owners of parent	166	2,361

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	57	2,333
Other comprehensive income		
Valuation difference on available-for-sale securities	124	129
Foreign currency translation adjustment	(516)	36
Remeasurements of defined benefit plans, net of tax	(20)	(47)
Total other comprehensive income	(412)	118
Comprehensive income	(354)	2,452
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(229)	2,481
Comprehensive income attributable to non-controlling interests	(124)	(28)

Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	534	3,837
Depreciation	3,085	3,078
Impairment losses	6	0
Amortization of goodwill	9	17
Increase (decrease) in allowance for doubtful accounts	(5)	20
Increase (decrease) in provision for bonuses	264	297
Increase (decrease) in provision for bonuses for directors (and other officers)	(7)	(7)
Increase (decrease) in provision for point card certificates	(51)	(10)
Increase (decrease) in contract liabilities	(41)	(188)
Increase (decrease) in retirement benefit liability	(22)	(12)
Decrease (increase) in retirement benefit asset	(25)	(30)
Interest and dividend income	(54)	(48)
Interest expenses	50	87
Settlement income	(167)	-
Gain on reversal of share acquisition rights	(19)	(29)
Gain on bargain purchase	(51)	(19)
gain on foreign currency translation adjustment	(34)	-
Gain on cancellation of guarantee deposits received	(3)	-
Loss (gain) on valuation of investment securities	-	0
Loss (gain) on sale of investment securities	(0)	-
Loss (gain) on disposal of non-current assets	2,366	-
Loss on retirement of non-current assets	43	37
Gain on sale of non-current assets	(1)	(13)
Loss on disaster	9	99
Loss on cancellation of rental contracts	169	18
Extra retirement payments	-	124
Decrease (increase) in trade receivables	3,555	3,190
Decrease (increase) in operating loans receivable	57	171
Decrease (increase) in inventories	(5,361)	(314)
Increase (decrease) in trade payables	3,294	(2,605)
Increase (decrease) in accounts payable - other	(1,929)	(338)
Increase (decrease) in accrued consumption taxes	(959)	439
Other, net	197	145
Subtotal	4,906	7,947
Interest and dividends received	54	48
Interest paid	(50)	(87)
Income taxes paid	(1,965)	(629)
Income taxes refund	54	662
Settlement received	167	-
Net cash provided by (used in) operating activities	3,167	7,942

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from investing activities		
Purchase of property, plant and equipment	(4,547)	(1,648)
Payments for retirement of property, plant and equipment	(10)	(5)
Proceeds from sale of property, plant and equipment	1	17
Purchase of intangible assets	(1,584)	(629)
Proceeds from sale of investment securities	0	-
Proceeds from collection of loans receivable	1	0
Payments of leasehold and guarantee deposits	(332)	(361)
Proceeds from refund of leasehold and guarantee deposits	335	501
Refund of guarantee deposits received	(26)	(6)
Guarantee deposits received	7	3
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(18)	-
Payments for acquisition of businesses	(220)	(62)
Other, net	(603)	(163)
Net cash provided by (used in) investing activities	(6,995)	(2,354)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	400	-
Repayments of long-term borrowings	(878)	(94)
Repayments of lease liabilities	(633)	(559)
Purchase of treasury shares	(262)	(0)
Proceeds from exercise of employee share options	-	0
Dividends paid	(728)	(724)
Other, net	0	-
Net cash provided by (used in) financing activities	(2,102)	(1,377)
Effect of exchange rate change on cash and cash equivalents	270	(291)
Net increase (decrease) in cash and cash equivalents	(5,659)	3,919
Cash and cash equivalents at beginning of period	19,855	15,808
Cash and cash equivalents at end of period	14,196	19,727