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Summary of financial results for the fiscal year ending September 2026 [J-GAAP] (non-consolidated)

11 November 2026

Company name	Internetworking and Broadband Consulting Co., Ltd.			Listed TSE
Code	3920	URL https://www.ibc21.co.jp/		
Representative	(Title)	COO & President	(Name) Jou Oda	
Contact	(Title)	General Manager, Corporate Services Div.	(Name) Matsumoto, Kazuhiko	(TEL) 03-5117-2780
Date of general shareholders' meeting (as planned)		December 25, 2026	Dividend payable date (as planned)	—
Annual securities report filing date (as planned)		December 25, 2026		

Supplemental material of annual results：Yes
Convening briefing of annual results ：Yes

(Rounded down to the nearest million yen)

1. Results for FYE Sep-2026 (1 October 2025 - 30 September 2026)

(1) Statement of income (Cumulative) (YoY%)

	Net sales		Operating profit		Ordinary profit		Profit	
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%
FYE Sep-2026	2,686	11.7	611	8.2	610	6.3	463	12.8
FYE Sep-2025	2,404	15.0	565	46.9	574	45.3	410	78.5

	EPS	Diluted EPS	Return on equity	Return on assets	Operating profit margin
	JPY	JPY	%	%	%
FYE Sep-2026	83.35	—	18.8	15.7	22.8
FYE Sep-2025	74.07	—	19.7	16.5	23.5

(Reference) Equity in earnings of affiliates FYE Sep-2026 7 million yen FYE Sep-2025 20 million yen

Note: Diluted earnings per share for the fiscal year ended September 30, 2026 is not presented because there were no potentially dilutive shares outstanding.

(2) Financial Position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	JPY mil	JPY mil	%	JPY
FYE Sep-2026	4,022	2,647	65.8	476.46
FYE Sep-2025	3,739	2,273	60.8	409.01

(Reference) Equity FYE Sep-2026 2,647million yen FYE Sep-2025 2,273 million yen

(3) Cash flow status

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalents at end of period
	JPY mil	JPY mil	JPY mil	JPY mil
FYE Sep-2026	197	(207)	(105)	2,298
FYE Sep-2025	701	(125)	(88)	2,414

2. Dividend

	Dividend					Total dividend amount (Total)	Payout ratio	Net assets Dividend ratio
	Q1	Q2	Q3	Q4	Total			
	JPY	JPY	JPY	JPY	JPY	JPY mil	%	%
FYE Sep-2025	—	6.00	—	6.00	12.00	66	16.2	2.9
FYE Sep-2026	—	11.00	—	—	11.00	61	13.2	2.5
FYE Sep-2026 (Est.)	—	—	—	—	—		—	

Note 1: Note 1: At the meeting of the Board of Directors held on November 11, 2026, the Company resolved not to pay a year-end dividend for the fiscal year ended September 30, 2026.
Note 2: At the meeting of the Board of Directors held on November 11, 2026, the Company resolved to express its opinion in favor of the tender offer for the Company's common shares by OPI-IT Holdings Co., Ltd. and to recommend that shareholders tender their shares in the tender offer. As a result, the Company has not provided a dividend forecast for the fiscal year ending September 30, 2027

3. Financial Forecast for FYE September 2026(1 October 2026 - 30 September 2027)
As the Company's shares are expected to be delisted as a result of the Company's announcement, dated November 11, 2026, expressing its support for the tender offer and recommending that shareholders tender their shares, no earnings forecast for the fiscal year ending September 30, 2027 is presented.

(1) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations：None
(ii) Changes in accounting policies due to other reasons ：None
(iii) Changes in accounting estimates ：None
(iv) Restatement ：None

(2) Number of issued shares (common shares)

① Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	FYE Sep-2026	5,751,60	FYE Sep-2025	5,751,600
② Number of treasury stock at the end of fiscal year	FYE Sep-2026	194,159	FYE Sep-2025	194,159
③ Average number of shares	FYE Sep-2026	5,557,441	FYE Sep-2025	5,545,156

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* (Disclaimer)
(Disclaimer regarding forward-looking statements)
The forward-looking statements, including earnings forecasts, contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable by the Company. These statements do not constitute a commitment by the Company to achieve such forecasts. Actual results may differ materially from those projected due to various factors.

(Results briefing and supplementary materials)
The Company plans to hold a briefing for institutional investors and analysts on Wednesday, November 18, 2026. Supplementary materials will be posted on the Company's website promptly after the results briefing.

4.Quarterly financial statements and main notes

(1) Quarterly Balance Sheet

(Thousands of yen)

	As of September 30, 2025	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	2,414,134	2,298,929
Accounts receivable - trade	548,680	791,211
Inventories	33,800	29,274
Advance payments	4,515	3,887
Prepaid expenses	27,615	29,072
Other	5,098	12,341
Total current assets	3,033,844	3,164,718
Non-current assets		
Property, plant and equipment		
Buildings	63,651	54,876
Tools, furniture and fixtures	12,554	13,449
Leased assets	797	398
Total property, plant and equipment	77,003	68,724
Intangible assets		
Software	29,941	184,070
Software in progress	91,181	11,215
Total intangible assets	121,122	195,286
Investments and other assets		
Investment securities	176,324	185,217
Shares of subsidiaries and associates	43,301	43,301
Long-term loans receivable	416	－
Long-term prepaid expenses	2,546	1,396
Deferred tax assets	17,005	36,648
Membership	14,091	31,191
Insurance funds	189,399	222,241
Leasehold and guarantee deposits	64,237	73,322
Total investments and other assets	507,323	593,319
Total non-current assets	705,449	857,330
Total assets	3,739,294	4,022,049

(Thousands of yen)

	As of September 30, 2025	As of September 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	123,134	188,174
Short-term borrowings	800,000	800,000
Accounts payable - other	101,980	40,859
Accrued expenses	87,771	48,068
Income taxes payable	136,141	105,988
Accrued consumption taxes	42,430	21,525
Contract liabilities	110,449	113,982
Deposits received	7,405	8,616
Lease liabilities	938	552
Other	10,238	473
Total current liabilities	1,420,490	1,328,241
Non-current liabilities		
Lease liabilities	552	—
Asset retirement obligations	45,175	45,910
Total non-current liabilities	45,728	45,910
Total liabilities	1,466,218	1,374,151
Net assets		
Shareholders' equity		
Share capital	447,430	447,430
Capital surplus		
Legal capital surplus	413,930	413,930
Other capital surplus	29,222	29,222
Total capital surplus	443,152	443,152
Retained earnings		
Other retained earnings		
Retained earnings brought forward	1,576,723	1,945,454
Total retained earnings	1,576,723	1,945,454
Treasury shares	(221,114)	(221,114)
Total shareholders' equity	2,246,191	2,614,922
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	26,884	32,975
Total valuation and translation adjustments	26,884	32,975
Total net assets	2,273,076	2,647,897
Total liabilities and net assets	3,739,294	4,022,049

(Thousands of yen)

	Fiscal year ended September 30, 2025	Fiscal year ended September 30, 2026
Net sales	2,404,511	2,686,747
Cost of sales	554,515	778,520
Gross profit	1,849,996	1,908,226
Selling, general and administrative expenses	1,284,912	1,296,938
Operating profit	565,083	611,288
Non-operating income		
Interest income	445	999
Commission income	505	—
Subsidy income	15,248	2,761
Dividend income of life insurance	—	6,314
Other	197	159
Total non-operating income	16,397	10,235
Non-operating expenses		
Interest expenses	6,832	9,629
Other	-	958
Total non-operating expenses	6,832	10,587
Ordinary profit	574,648	610,937
Extraordinary income		
Gain on liquidation of subsidiaries and associates	2,788	—
Total extraordinary income	2,788	—
Extraordinary losses		
Loss on retirement of non-current assets	1,482	—
Total extraordinary losses	1,482	—
Profit before income taxes	575,954	610,937
Income taxes - current	149,367	170,175
Income taxes - deferred	15,872	(22,446)
Total income taxes	165,239	147,729
Profit	410,714	463,208

Detailed schedule of manufacturing cost

Categories	Note Number	Previous fiscal year (from 1 Oct 2024 to 30 September 2025) Amount (JPY thousand)	Previous fiscal year (from 1 Oct 2024 to 30 September 2025) Percentage composition (%)	Fiscal year under review (From 1 October 2025 to 30 September 2026) Amount (JPY thousand)	Fiscal year under review (From 1 October 2025 to 30 September 2026) Percentage composition (%)
I. Material cost		28,034	9.9	53,313	15.4
II. Labor		38,012	13.4	47,651	13.8
III. Expenses		216,748	76.6	244,715	70.8
Total manufacturing costs for the period		282,796	100.0	345,681	100.0
Beginning work in process inventory		13,408		9,385	
Total		296,205		355,066	
Ending work in process inventory		9,385		11,744	
Cost of products manufactured		286,819		343,322	
Beginning merchandise inventory		3,416		4,074	
Cost of purchased goods		268,355		435,142	
Total		271,771		439,217	
Ending merchandise inventory		4,074		4,019	
COGS		554,515		778,520	

Note: *1 The breakdown of labor cost is as follows:

	Previous fiscal year (from 1 Oct 2024 to 30 September 2025)	Fiscal year under review (From 1 October 2025 to 30 September 2026)
Wages	32,934 thousand yen	41,271 thousand yen
Legal welfare expenses	5,078 thousand yen	6,380 thousand yen

*2 The breakdown of main expenses is as follows:

	Previous fiscal year (from 1 Oct 2024 to 30 September 2025)	Fiscal year under review (From 1 October 2025 to 30 September 2026)
Outsourcing expenses	147,318 thousand yen	141,535 thousand yen
Depreciation expenses	27,048 thousand yen	44,913 thousand yen
Rent expenses on land and buildings	2,281 thousand yen	2,281 thousand yen
System usage fees	39,679 thousand yen	55,587 thousand yen

(Method of cost accounting)

The Company use actual job-order costing system.

(3) Statement of changes in equity

Previous fiscal year (from October 1, 2024 to September 30, 2025)

(Thousands of yen)

	Shareholders' equity							
	Share capital	Capital surplus			Retained earnings		Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Other retained earnings Retained earnings brought forward	Total retained earnings		
Balance at beginning of period	443,230	409,730	29,222	438,952	1,221,447	1,221,447	(221,114)	1,882,515
Changes during period								
Issuance of new shares - exercise of share acquisition rights	4,200	4,200		4,200				8,400
Dividends of surplus					(55,438)	(55,438)		(55,438)
Profit (loss)					410,714	410,714		410,714
Net changes in items other than shareholders' equity								
Total changes during period	4,200	4,200	-	4,200	355,276	355,276	-	363,676
Balance at end of period	447,430	413,930	29,222	443,152	1,576,723	1,576,723	(221,114)	2,246,191

	Valuation and translation adjustments		Total net assets
	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of period	22,758	22,758	1,905,273
Changes during period			
Issuance of new shares - exercise of share acquisition rights			8,400
Dividends of surplus			(55,438)
Profit (loss)			410,714
Net changes in items other than shareholders' equity	4,126	4,126	4,126
Total changes during period	4,126	4,126	367,802
Balance at end of period	26,884	26,884	2,273,076

Fiscal year under review (from October 1, 2025 to September 30, 2026)

(Thousands of yen)

	Shareholders' equity							
	Share capital	Capital surplus			Retained earnings		Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Other retained earnings: Retained earnings brought forward	Total retained earnings		
Balance at beginning of period	447,430	413,930	29,222	443,152	1,576,723	1,576,723	(221,114)	2,246,191
Changes during period								
Issuance of new shares - exercise of share acquisition rights								
Dividends of surplus					(94,476)	(94,476)		(94,476)
Profit (loss)					463,208	463,208		463,208
Net changes in items other than shareholders' equity								
Total changes during period	—	—	—	—	368,731	368,731	—	368,731
Balance at end of period	447,430	413,930	29,222	443,152	1,945,454	1,945,454	(221,114)	2,614,922

	Valuation and translation adjustments		Total net assets
	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of period	26,884	26,884	2,273,076
Changes during period			
Issuance of new shares - exercise of share acquisition rights			
Dividends of surplus			(94,476)
Profit (loss)			463,208
Net changes in items other than shareholders' equity	6,090	6,090	6,090
Total changes during period	6,090	6,090	374,821
Balance at end of period	32,975	32,975	2,647,897

(4) Cash flow statements

(Thousands of yen)

	Fiscal year ended September 30, 2025	Fiscal year ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	575,954	610,937
Depreciation	37,303	61,404
Interest expenses	6,832	9,629
Loss on retirement of non-current assets	1,482	0
Subsidy income	(15,248)	(2,761)
Dividend income of insurance	—	(6,314)
Loss (gain) on liquidation of subsidiaries and associates	(2,788)	—
Decrease (increase) in trade receivables	111,501	(242,531)
Decrease (increase) in inventories	284	4,525
Increase (decrease) in trade payables	(1,961)	65,039
Increase (decrease) in contract liabilities	18,895	3,533
Increase (decrease) in accounts payable - other	(61,289)	(49,157)
Increase (decrease) in accrued expenses	48,660	(39,702)
Increase (decrease) in accrued consumption taxes	5,657	(4,374)
Decrease (increase) in deposits paid	16,257	(7,677)
Increase (decrease) in income taxes payable - factor based tax	5,507	(1,722)
Other, net	(1,726)	1,997
Subtotal	745,323	402,825
Interest received	445	999
Interest paid	(6,787)	(10,008)
Income taxes paid	(52,759)	(198,605)
Subsidies received	15,248	2,761
Net cash provided by (used in) operating activities	701,470	197,971
Cash flows from investing activities		
Purchase of property, plant and equipment	(5,144)	(15,003)
Purchase of intangible assets	(95,675)	(140,780)
Purchase of insurance funds	(26,552)	(26,527)
Purchase of membership	—	(17,100)
Payments of leasehold and guarantee deposits	—	(9,084)
Proceeds from Liquidation of subsidiaries and associates	2,788	—
Other, net	(913)	496
Net cash provided by (used in) investing activities	(125,497)	(207,998)
Cash flows from financing activities		
Repayments of long-term borrowings	(50,018)	—
Proceeds from issuance of shares	8,400	—
Dividends paid	(45,508)	(104,239)
Other, net	(928)	(938)
Net cash provided by (used in) financing activities	(88,054)	(105,178)
Net increase (decrease) in cash and cash equivalents	487,918	(115,205)
Cash and cash equivalents at beginning of period	1,926,216	2,414,134
Cash and cash equivalents at end of period	2,414,134	2,298,929