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Consolidated Financial Results for the Second Quarter (Interim Period) of the Fiscal Year Ending March 31, 2027 [Japanese GAAP]

November 11, 2026

Company name	HURXLEY HOLDINGS CORPORATION			Stock exchange listing: Tokyo
Securities code	7561	URL https://www.hurxley.co.jp		
Representative	(Title)	Representative Director, Chairperson and President	(Name) Tatsuya Aoki	
Contact person	(Title)	General Manager, Administration Department	(Name) Masaya Nakano	TEL 06-6376-8088
Scheduled date for filing of semi-annual securities report		November 11, 2026	Scheduled date for commencement of dividend payments	December 1, 2026
Preparation of supplementary materials for financial results: Yes		Posted on TDnet and the Company's website on the same day		
Holding of financial results briefing: No				

(Amounts less than one million yen are rounded down)

1. Consolidated Results for the Second Quarter (Interim Period) of the Fiscal Year Ending March 31, 2027 (April 1, 2026 to September 30, 2026)

(1) Consolidated Results of Operations (Cumulative) (Percentages represent changes from the same interim period of the previous year)

	Net sales		EBITDA		Operating profit		Ordinary profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2026	25,734	0.8	2,303	10.3	1,297	25.0	1,504	34.8
Six months ended September 30, 2025	25,525	20.9	2,088	19.8	1,038	1.0	1,115	4.1

(Note) EBITDA Six months ended September 30, 2027: Operating profit 1,297 + Depreciation 740 + Amortization of goodwill 265

Six months ended September 30, 2025: Operating profit 1,038 + Depreciation 754 + Amortization of goodwill 295

	Profit attributable to owners of parent Interim net income		Per share Interim net income	Diluted Per share Interim net income
	Million yen	%	Yen	Yen
Six months ended September 30, 2026	1,240	138.5	67.09	-
Six months ended September 30, 2025	520	△15.8	28.13	-

(Note) Comprehensive income Six months ended September 30, 2026 1,113Million yen (153.2%) Six months ended September 30, 2025 439Million yen (△8.0%)

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
Six months ended September 30, 2026	71,079	26,529	37.3
Fiscal year ended March 31, 2026	71,815	25,812	35.7

(Reference) Equity Six months ended September 30, 2026 26,530Million yen Fiscal year ended March 31, 2026 25,639Million yen

2. Dividends

	Annual dividends				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	14.00	-	14.00	28.00
Fiscal year ended March 31, 2027	-	15.00			
Fiscal year ending March 31, 2027 (Forecast)			-	15.00	30.00

(Note) Revisions to the most recently announced dividend forecast: None

3. Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(Percentages represent changes from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Per share Net income
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	55,500	5.9	2,800	△8.4	2,600	△13.4	1,600	7.8	86.53

(Note) Revisions to the most recently announced earnings forecast: None

* Notes

(1) Significant changes in the scope of consolidation during the interim period: None

(2) Application of accounting treatment specific to the preparation of interim consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatements

(a) Changes in accounting policies due to revisions of accounting standards, etc.: None

(b) Changes in accounting policies other than (a): None

(c) Changes in accounting estimates: None

(d) Restatements: None

(4) Number of shares outstanding (common stock)

(a) Number of shares outstanding at end of period (including treasury stock)	Six months ended September 30, 2026	19,050,064Shares	Fiscal year ended March 31, 2026	19,050,064Shares
(b) Number of treasury shares at end of period	Six months ended September 30, 2026	558,982Shares	Fiscal year ended March 31, 2026	558,930Shares
(c) Average number of shares outstanding during the period (interim period)	Six months ended September 30, 2026	18,491,105Shares	Six months ended September 30, 2025	18,491,134Shares

* This summary of financial results for the second quarter (interim period) is not subject to review by certified public accountants or an audit firm

* Explanation regarding the appropriate use of earnings forecasts and other special notes

(Cautionary note regarding forward-looking statements)

Forward-looking statements, including earnings forecasts, contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable by the Company, and are not intended as a promise by the Company that they will be achieved. Actual results may differ significantly due to various factors.

(Notice regarding differences between the consolidated earnings forecast and actual results for the second quarter (interim period) of the fiscal year ending March 31, 2027)

This was announced on November 11, 2026. Please refer to the Company's IR News.

https://www.hurxley.co.jp/ir_information/news/

(Notice regarding dividends of surplus (interim dividend))

This was announced on November 11, 2026. Please refer to the Company's IR News.

https://www.hurxley.co.jp/ir_information/news/

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1. Overview of Operating Results, etc.

(1) Overview of Operating Results for the Interim Period

During the interim consolidated accounting period (April 1, 2026 to September 30, 2026), the Japanese economy followed a moderate recovery trend, supported by improvements in employment and income conditions and the effects of various policies. On the other hand, consumer sentiment remained sluggish, affected by rising tensions in the Middle East, natural disasters, fluctuations in foreign exchange markets, and price increases driven by soaring labor costs. As a result, the outlook remains uncertain.

An overview of consolidated results for the interim consolidated accounting period is as follows.

Net sales were 25,734 million yen (up 0.8% from the same interim period of the previous year), EBITDA was 2,303 million yen (up 10.3% year on year), operating profit was 1,297 million yen (up 25.0% year on year), ordinary profit was 1,504 million yen (up 34.8% year on year), and interim net income attributable to owners of parent was 1,240 million yen (up 138.5% year on year).

[Interim Results Highlights]

✓ Including a temporary profit boost (gain on sale of shares of affiliates), net sales, EBITDA, operating profit, ordinary profit, and interim net income attributable to owners of parent all reached record highs.

✓ The operating profit margin for the second quarter (interim period) was 5.0%, exceeding both the five-year average of 4.0% and the three-year average of 4.4%, reflecting a further improvement in profitability.

✓ The Store Asset & Solutions Business, which forms our earnings base, achieved increased sales and profit for the third consecutive period since the second quarter (interim period) of the fiscal year ended March 31, 2025.

✓ The Logistics and Food Processing Business, positioned as a growth driver, achieved increased sales and profit, with net sales up 3.4% and operating profit up 44.5% from the same interim period of the previous year.

(Consolidated results) (Unit: million yen)

	Fiscal year ended March 31, 2026 Interim period	Six months ended September 30, 2026		
		Actual	Year-on-year change	Year on year
Net sales	25,525	25,734	+208	+0.8%
EBITDA	2,088	2,303	+215	+10.3%
Operating profit	1,038	1,297	+259	+25.0%
Ordinary profit	1,115	1,504	+388	+34.8%
Interim net income attributable to owners of parent	520	1,240	+720	+138.5%

(Net sales by segment) (Unit: millions of yen)

	Fiscal year ended March 31, 2026 Interim period	Six months ended September 30, 2026		
		Actual	Year-on-year change	Year on year
Ready-made Meals Business	8,640	7,515	△1,124	△13.0%
Store Assets &Solutions Business	6,378	7,232	+854	+13.4%
Logistics and Food Processing Business	11,764	12,161	+396	+3.4%
Other businesses	487	515	+28	+5.9%
Total	27,270	27,425	+154	+0.6%
Adjustments (eliminations and corporate)	△1,745	△1,691	+53	-
Total	25,525	25,734	+208	+0.8%

(Operating profit by segment) (Unit: millions of yen)

	Fiscal year ended March 31, 2026 Interim period	Six months ended September 30, 2026		
		Actual	Year-on-year change	Year on year
Ready-made Meals Business	154	△126	△280	-
Store Assets &Solutions Business	969	1,132	+162	+16.7%
Logistics and Food Processing Business	272	393	+121	+44.5%
Other businesses	487	515	+28	+5.9%
Total	1,883	1,915	+31	+1.7%
Adjustments (eliminations and corporate)	△845	△617	+228	-
Total	1,038	1,297	+259	+25.0%

(Changes in number of stores)

(1) Ready-made Meals Business (Hokka Hokka Tei)

	Fiscal year ended March 31, 2026 Full year	Fiscal year ending March 31, 2027 Interim period
Existing store sales year on year (Period average)	98.5%	93.6%
Number of stores (stores) (As of end of March for the full year ended March 31, 2026; as of end of September for the interim period of the year ending March 31, 2027)	716	706

(2) Store Assets & Solutions Business

	End of September 2025	End of March 2026	End of September 2026
Number of stores under store lease transactions (stores)	849	863	891
Number of tenants under real estate management (stores)	172	167	179
Number of operating stores (stores)	1,021	1,030	1,070

(1) Ready-made Meals Business

<Hokka Hokka Tei Division>

In the Hokka Hokka Tei Division, taking the opportunity of the 50th anniversary of its founding on June 6, 2026, we vigorously implemented various measures aimed at solving social issues, developing products that leverage group synergies, and expanding our customer base.

As part of our initiatives to address social issues and support recovery efforts, in July we launched "Summer Body Maintenance Meal," a heatstroke countermeasure product jointly developed with an infrastructure maintenance company, providing nutritional support to workers in harsh environments. In addition, in September, as part of our support for disaster-affected areas, we rolled out the "Support Kumamoto! Kyushu Umakamon Bento" nationwide, striving to contribute to local communities through food.

As a measure to strengthen our next-generation customer base, from July to August we held "What Is Bento? Exhibition," a hands-on public-private partnership event, at Soka City Hall in Soka City, Saitama Prefecture, the place of our founding. Targeting younger customers, centered on Generation Z, we are promoting the brand's history and the value of handmade food to expand our fan base.

In terms of product strategy, we promoted product development that makes the most of our group's strengths. In August, the "Salad Napolitan Bento," made with high-quality lettuce grown at a group company's artificial-light plant factory (Narita Farm),was launched exclusively in Eastern Japan, offering a high-value-added product that leverages our proprietary supply chain.

Furthermore, to maintain and expand our earnings base, we renewed our flagship products and implemented a pricing strategy. In September, we fully renewed the "Nori Series," including the "Nori Bento," and introduced a new "Tuna Mayonnaise" topping proposed by young employees, cultivating new demand. In addition, against the backdrop of lower rice procurement costs, from the middle of the same month, the "Large Rice Serving" option was promptly reduced by 20 yen as a cost-of-living support price cut. This measure was covered by many media outlets and contributed to an increase in customer visits and a boost in large-serving orders.

<Catering Division and Ceremony Division>

Aji Kobo Suisen Co., Ltd., a consolidated subsidiary in the Catering Division and Ceremony Division, was transferred to TKP Corporation through a share transfer effective August 31, 2026. The business alliance agreement between TKP Corporation and the Company remains in effect.

As a result, owing to factors such as consumers' cost-saving orientation, the Ready-made Meals Business recorded net sales of 7,515 million yen (down 13.0% from the same interim period of the previous year) and an operating loss of 126 million yen (compared with operating profit of 154 million yen in the same interim period of the previous year).

(2) Store Assets & Solutions Business

<Store Business Division>

The Store Business Division provides solutions such as store leasing to store operators, including restaurants.

In the store leasing business, we focused on acquiring master lease and leaseback deals.

For master lease deals, we strongly promoted planning and leasing activities for new properties, while for leaseback deals,deal acquisition progressed smoothly, backed by an increase in inquiries resulting from enhanced advertising measures.

In addition, for existing properties, we strategically pursued rent increases and revisions of contract terms upon tenant replacement, which led to an expansion of recurring revenue.

In terms of network expansion, we opened the Saitama Branch on September 1, 2026, establishing a foundation for business expansion into Saitama Prefecture as well as northern Chiba Prefecture and the Northern Kanto area.

<Store Real Estate Business Division>

The Store Real Estate Business Division engages in activities such as enhancing the value of commercial real estate through improved occupancy rates and construction work.

In the real estate business, fee income from leasing brokerage and new lease contracts remained solid.

In addition, we actively pursued rent increase negotiations and tenant replacements at owned properties, which contributed to improved profitability.

To expand new property management contracts, we conducted proposal-based sales leveraging our track record in leasing brokerage and focused on winning management contracts through leasing support for newly built properties.

During the interim period, we executed one sale and one acquisition of store real estate, bringing the number of owned properties to 18 buildings, the number of managed buildings to 44, and the number of tenants under real estate management to 179 stores.

<Recruitment Solutions Division>

The Recruitment Solutions Division provides recruitment placement services for young, highly qualified professionals, and, for foreign next-generation leaders, offers comprehensive support ranging from the learning required to obtain a Specified Skilled Worker visa to life support after starting work in Japan.

In the human resources business, we expanded operations centered on recruitment placement services, and our track record in supporting job changes for young, highly qualified professionals as well as experts and executives grew steadily.

In addition, we developed new job openings mainly in the food service industry and promoted deal acquisition through our existing network, while expanding our Specified Skilled Worker services to industries beyond food service. Furthermore, to strengthen our foundation for medium- to long-term growth, we worked to raise awareness among job seekers and enhance our ability to attract them by promoting video marketing using TikTok and producing company and store introduction content.

<IT Management Solutions Division>

The IT Management Solutions Division offers products such as the industry's top-share POS register system to confectionery and bakery businesses.

As our customers' industry continues to be affected by chronic labor shortages and soaring raw material costs, we promoted the development of functions that reduce the burden on store staff and consulting support to improve sales and profits, in order to help resolve these issues.

As a result of these initiatives, sales of our main products remained solid, and operational efficiency improvements through the use of AI and RPA contributed to higher profitability.

<Party and Event Supplies Rental Division>

The Party and Event Supplies Rental Division provides rental services for tableware, fixtures, and other items to customers such as hotels and restaurants for events.

Business performed well across various sectors, including catering companies, hotels, and food service contractors, while orders from existing clients and demand for parties and events also remained stable, resulting in solid performance.

As a result, the Store Assets & Solutions Business recorded net sales of 7,232 million yen (up 13.4% from the same interim period of the previous year) and operating profit of 1,132 million yen (up 16.7% year on year).

(3) Logistics and Food Processing Business

<Food Processing Division>

The Food Processing Division manufactures and sells Chinese side dishes such as shumai, gyoza, and spring rolls.

We focused on enhancing the value and expanding sales of our national brand (NB) products, including our flagship "Zeitaku (Luxury) Series."

By strengthening collaboration with group companies, we made progress in expanding supply to mass retailers in the Kansai region and westward and to major restaurant chains, as well as in expanding our sales areas and channels. In addition, amid continued increases in various costs, including raw material prices, we promoted improvements in production efficiency and profitability-focused sales activities, and continued to work on enhancing the added value of our main products and strengthening our earnings base.

<Logistics Division and Commissary Division>

The Logistics Division and Commissary Division provide commissary services, including processing food delivered to Hokka Hokka Tei stores and contract OEM manufacturing for supermarkets, convenience stores, and others, as well as logistics services for the delivery of merchandise, food ingredients, and other items.

In the Logistics Division, while focusing on the steady operation of existing business, we conducted proactive proposal-based sales and steadily acquired new deals. Furthermore, expanding our scope beyond conventional contracted food delivery to areas such as warehouse operations, e-commerce-related services, and non-food transportation proved successful, leading to an expansion of our sales base.

In the Commissary Division, while centering on the production and sale of standard OEM products for supermarkets, we worked on joint development of high-value-added products with leading local stores and on spot production for regional food fairs.

At the same time, we worked to develop new channels such as restaurants and institutional food services.

<Confectionery Manufacturing Division>

The Confectionery Manufacturing Division manufactures and sells confectionery products such as nuts and dried fruits.

Although we were affected by passing on to selling prices the soaring costs of materials such as peanut and nut raw materials and petroleum-based packaging materials, we sought to maintain and enhance brand loyalty through new transactions for new private brand (PB) products and by delivering satisfaction exceeding the price.

Products related to dried sweet potatoes from Ibaraki Prefecture continued to perform well, and for PB products and exclusive-specification products optimized for each client, we also secured continued orders.

In addition, sales of peanuts from Chiba Prefecture increased year on year, showing no noticeable impact from price increases.

<Agricultural Products Division>

In the agricultural division, we produce leafy vegetables (lettuce) at our artificial-light plant factory (Narita Farm).

In June 2026, we launched a new product, "Little Gem Lettuce," to capture new markets.

As a result, the Logistics and Food Processing Business recorded net sales of 12,161 million yen (up 3.4% year on year for the interim period) and operating profit of 393 million yen (up 44.5% year on year).

(2) Overview of Financial Position for the Interim Period

(a) Assets, Liabilities and Net Assets

Total assets at the end of the interim consolidated accounting period were 71,079 million yen, a decrease of 735 million yen from the end of the previous consolidated fiscal year. This was mainly due to a decrease in cash and deposits.

Total liabilities were 44,549 million yen, a decrease of 1,452 million yen from the end of the previous consolidated fiscal year. This was mainly due to decreases in short-term loans payable, accounts payable - trade, accounts payable - other, and accrued consumption taxes.

Net assets were 26,529 million yen, an increase of 716 million yen from the end of the previous consolidated fiscal year. This was mainly due to the recording of interim profit attributable to owners of parent.

(b) Cash Flows

Cash and cash equivalents (hereinafter "funds") for the interim consolidated accounting period decreased by 986 million yen from the end of the previous consolidated fiscal year to 11,383 million yen.

The status of each category of cash flows for the interim consolidated accounting period and the factors behind them are as follows.

(Cash flows from operating activities)

Funds provided by operating activities amounted to 669 million yen (compared with 1,984 million yen provided in the same period of the previous year). This was mainly due to interim profit before income taxes of 2,054 million yen, gain on sale of shares of affiliated companies of 513 million yen, and income taxes paid of 909 million yen.

(Cash flows from investing activities)

Funds used in investing activities amounted to 1,399 million yen (compared with 530 million yen used in the same period of the previous year). This was mainly due to purchase of property, plant and equipment of 2,597 million yen, proceeds from sale of investment securities of 557 million yen, and proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation of 604 million yen.

(Cash flows from financing activities)

Funds used in financing activities amounted to 257 million yen (compared with 1,324 million yen used in the same period of the previous year). This was mainly due to proceeds from long-term loans payable of 2,624 million yen, repayment of long-term loans payable of 1,904 million yen, and a decrease in short-term loans payable of 460 million yen.

(3) Explanation of Consolidated Earnings Forecasts and Other Forward-Looking Information

There is no change to the full-year consolidated earnings forecast announced in the "Consolidated Financial Results for the Fiscal Year Ended March 2026 [Japanese GAAP] " on May 13, 2026.

2. Interim Consolidated Financial Statements and Principal Notes

(1) Interim Consolidated Balance Sheet

(Unit: million yen)

	Previous consolidated fiscal year (March 31, 2026)	Current interim consolidated accounting period (September 30, 2026)
Assets		
Current assets		
Cash and deposits	12,778	11,792
Notes and accounts receivable - trade, and contract assets	3,749	3,750
Merchandise and finished goods	8,788	8,973
Raw materials and supplies	1,657	1,708
Other	1,803	1,859
Allowance for doubtful accounts	△22	△20
Total current assets	28,756	28,064
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	10,080	11,096
Machinery, equipment and vehicles, net	1,356	1,344
Tools, furniture and fixtures, net	217	252
Land	12,578	12,543
Leased assets, net	134	90
Construction in progress	718	371
Total property, plant and equipment	25,086	25,698
Intangible assets		
Leasehold rights	3,463	3,398
Goodwill	5,995	5,730
Other	194	175
Total intangible assets	9,654	9,304
Investments and other assets		
Investment securities	2,465	2,127
Long-term loans receivable	47	45
Leasehold and guarantee deposits	4,993	5,101
Deferred tax assets	437	344
Long-term accounts receivable - other	390	394
Retirement benefit asset	133	133
Other	272	286
Allowance for doubtful accounts	△422	△422
Total investments and other assets	8,318	8,012
Total noncurrent assets	43,058	43,014
Total assets	71,815	71,079

(Unit: million yen)

	Previous consolidated fiscal year (March 31, 2026)	Current interim consolidated accounting period (September 30, 2026)
Liabilities		
Current liabilities		
Accounts payable - trade	3,312	3,257
Current portion of bonds payable	14	14
Short-term loans payable	3,015	2,505
Current portion of long-term loans payable	3,233	3,305
Accounts payable - other	1,116	829
Income taxes payable	906	815
Accrued consumption taxes	434	41
Provision for bonuses	359	330
Other	3,123	2,879
Total current liabilities	15,516	13,978
Noncurrent liabilities		
Bonds payable	23	16
Long-term loans payable	25,225	25,425
Long-term guarantee deposits received	4,268	4,354
Deferred tax liabilities	122	5
Retirement benefit liability	28	8
Asset retirement obligations	499	495
Other	319	265
Total noncurrent liabilities	30,486	30,571
Total liabilities	46,002	44,549
Net assets		
Shareholders' equity		
Capital stock	4,036	4,036
Capital surplus	1,908	1,908
Retained earnings	19,900	20,882
Treasury stock	△380	△380
Total shareholders' equity	25,464	26,446
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	174	83
Total accumulated other comprehensive income	174	83
Share acquisition rights	7	8
Non-controlling interests	165	△8
Total net assets	25,812	26,529
Total liabilities and net assets	71,815	71,079

(2) Interim Consolidated Statement of Income and Interim Consolidated Statement of Comprehensive Income

(Interim Consolidated Statement of Income)

(Unit: million yen)

	Previous interim consolidated accounting period (From April 1, 2025 to September 30, 2025)	Current interim consolidated accounting period (From April 1, 2026 to September 30, 2026)
Net sales	25,525	25,734
Cost of sales	17,563	17,461
Gross profit	7,961	8,272
Selling, general and administrative expenses	6,923	6,974
Operating profit	1,038	1,297
Non-operating income		
Interest income	9	15
Dividend income	31	18
Gain on sale of investment securities	133	302
Commission income	41	44
Gain on cancellation of outsourcing contracts	21	37
Share of profit of entities accounted for using equity method	9	7
Other	61	54
Total non-operating income	308	480
Non-operating expenses		
Interest expenses	172	231
Commission expenses	27	21
Loss on cancellation of outsourcing contracts	3	-
Other	26	20
Total non-operating expenses	230	273
Ordinary profit	1,115	1,504
Extraordinary income		
Gain on sales of noncurrent assets	4	4
Gain on sale of shares of affiliated companies	-	513
Compensation income	15	43
Settlement income	-	6
Other	-	0
Total extraordinary income	19	568
Extraordinary losses		
Loss on sales of noncurrent assets	1	3
Loss on retirement of noncurrent assets	23	10
Loss on valuation of investment securities	-	4
Loss on investments in investment partnerships	24	-
Total extraordinary loss	49	18
Interim profit before income taxes	1,086	2,054
Income taxes - current	651	748
Income taxes - deferred	△80	101
Total income taxes	571	850
Interim net income	514	1,203
Interim loss attributable to non-controlling interests (△)	△5	△36
Interim net income attributable to owners of parent	520	1,240

(Interim Consolidated Statement of Comprehensive Income)

(Unit: million yen)

	Previous interim consolidated accounting period (From April 1, 2025 to September 30, 2025)	Current interim consolidated accounting period (From April 1, 2026 to September 30, 2026)
Interim net income	514	1,203
Other comprehensive income		
Valuation difference on available-for-sale securities	△75	△90
Share of other comprehensive income of entities accounted for using equity method	0	△0
Total other comprehensive income	△75	△90
Interim comprehensive income	439	1,113
(Breakdown)		
Interim comprehensive income attributable to owners of parent	306	1,149
Interim comprehensive income attributable to non-controlling interests	132	△36

(3) Interim Consolidated Statement of Cash Flows

(Unit: million yen)

	Previous interim consolidated accounting period (From April 1, 2025 to September 30, 2025)	Current interim consolidated accounting period (From April 1, 2026 to September 30, 2026)
Cash flows from operating activities		
Interim profit before income taxes	1,086	2,054
Depreciation	754	740
Amortization of goodwill	295	265
Loss (gain) on sale of shares of affiliated companies (△ indicates gain)	-	△513
Loss (gain) on sales of noncurrent assets (△ indicates gain)	△2	△1
Loss on retirement of noncurrent assets	23	10
Loss (gain) on sale of investment securities (△ indicates gain)	△133	△302
Increase (decrease) in allowance for doubtful accounts (△ indicates decrease)	△11	△1
Increase (decrease) in provision for bonuses (△ indicates decrease)	19	△23
Interest and dividend income	△41	△33
Interest expenses	172	231
Share of loss (profit) of entities accounted for using equity method (△ indicates profit)	△9	△7
Decrease (increase) in trade receivables (△ indicates increase)	233	△47
Decrease (increase) in inventories (△ indicates increase)	382	△166
Increase (decrease) in trade payables (△ indicates decrease)	△92	△39
Increase (decrease) in unearned revenue (△ indicates decrease)	29	20
Increase (decrease) in accounts payable - other (△ indicates decrease)	△418	△287
Increase (decrease) in accrued expenses (△ indicates decrease)	△36	△40
Increase (decrease) in deposits received (△ indicates decrease)	△46	174
Decrease (increase) in consumption taxes receivable (△ indicates increase)	38	63
Increase (decrease) in accrued consumption taxes (△ indicates decrease)	△41	△381
Other	147	△135
Subtotal	2,348	1,579
Income taxes paid	△605	△909
Income taxes refund	241	-
Cash flows from operating activities	1,984	669
Cash flows from investing activities		
Interest and dividends received	41	33
Purchase of property, plant and equipment	△1,034	△2,597
Proceeds from sales of property, plant and equipment	89	123
Purchase of intangible assets	△25	△47
Purchase of investment securities	△138	△75
Proceeds from sale of investment securities	474	557
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	-	604
Proceeds from collection of investments in capital	2	18
Net decrease (increase) in guarantee deposits (△ indicates increase)	44	14
Other	15	△28
Cash flows from investing activities	△530	△1,399
Cash flows from financing activities		
Interest paid	△173	△232
Net increase (decrease) in short-term loans payable (△ indicates decrease)	△450	△460
Proceeds from long-term loans payable	1,089	2,624
Repayment of long-term loans payable	△1,870	△1,904
Redemption of bonds	△7	△7
Dividends paid	△240	△258
Proceeds from sale of shares of subsidiaries not resulting in change in scope of consolidation	350	-
Other	△23	△18
Cash flows from financing activities	△1,324	△257
Effect of exchange rate changes on cash and cash equivalents	△3	-
Net increase (decrease) in cash and cash equivalents (△ indicates decrease)	126	△986
Cash and cash equivalents at beginning of period	11,936	12,369
Cash and cash equivalents at end of interim period	12,062	11,383

(4) Notes to Interim Consolidated Financial Statements

(Notes on Going Concern Assumption)

Not applicable.

(Notes on Significant Changes in Shareholders' Equity)

Not applicable.

(Notes on Segment Information, etc.)

[Segment Information]

I Previous interim consolidated accounting period (from April 1, 2025 to September 30, 2025)

1. Information on net sales and profit or loss by reportable segment, and disaggregation of revenue

(Unit: million yen)

	Reportable segments				Other (Note) 1	Total
	Ready-made Meals Business	Store Assets & Solutions Business	Logistics and Food Processing Business	Total		
Net sales						
Goods transferred at a point in time	8,411	2,743	10,858	22,013	-	22,013
Goods transferred over a period of time	17	-	-	17	-	17
Revenue from contracts with customers	8,429	2,743	10,858	22,031	-	22,031
Other revenue	12	3,475	6	3,493	-	3,493
Net sales to external customers	8,441	6,219	10,864	25,525	-	25,525
Inter-segment net sales or transfers	198	158	900	1,258	487	1,745
Total	8,640	6,378	11,764	26,783	487	27,270
Segment profit	154	969	272	1,396	487	1,883

	Adjusted amount (Note) 2	Interim consolidated statement of income amount recorded (Note) 3
Net sales		
Goods transferred at a point in time	-	22,013
Goods transferred over a period of time	-	17
Revenue from contracts with customers	-	22,031
Other revenue	-	3,493
Net sales to external customers	-	25,525
Inter-segment net sales or transfers	△1,745	-
Total	△1,745	25,525
Segment profit	△845	1,038

(Notes) 1. The "Other" category represents business segments not included in the reportable segments and consists of the group support business.

2. The adjusted amount of segment profit of △845 million yen includes elimination of inter-segment transactions of 218 million yen and corporate expenses not allocated to any reportable segment of △1,064 million yen.

3. Segment profit is reconciled with operating profit in the interim consolidated statements of income.

II Current interim consolidated accounting period (from April 1, 2026 to September 30, 2026)

1. Information on net sales and profit or loss by reportable segment, and disaggregation of revenue

(Unit: million yen)

	Reportable segments				Other (Note) 1	Total
	Ready-made Meals Business	Store Assets & Solutions Business	Logistics and Food Processing Business	Total		
Net sales						
Goods transferred at a point in time	7,476	3,689	11,158	22,325	-	22,325
Goods transferred over a period of time	14	-	-	14	-	14
Revenue from contracts with customers	7,491	3,689	11,158	22,339	-	22,339
Other revenue	11	3,376	6	3,394	-	3,394
Net sales to external customers	7,502	7,066	11,165	25,734	-	25,734
Inter-segment net sales or transfers	12	166	996	1,175	515	1,691
Total	7,515	7,232	12,161	26,909	515	27,425
Segment profit or loss (△)	△126	1,132	393	1,399	515	1,915

	Adjusted amount (Note) 2	Interim consolidated statement of income amount recorded (Note) 3
Net sales		
Goods transferred at a point in time	-	22,325
Goods transferred over a period of time	-	14
Revenue from contracts with customers	-	22,339
Other revenue	-	3,394
Net sales to external customers	-	25,734
Inter-segment net sales or transfers	△1,691	-
Total	△1,691	25,734
Segment profit or loss (△)	△617	1,297

(Notes) 1. The "Other" category represents business segments not included in the reportable segments and consists of the group support business.

2. The adjusted amount of segment profit or loss of △617 million yen includes elimination of inter-segment transactions of 8 million yen and corporate expenses of △626 million yen not allocated to each reportable segment.

3. Segment profit or loss is reconciled with operating profit in the interim consolidated statements of income.