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November 12, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Kyushu Financial Group,Inc.
Listing: Tokyo Stock Exchange, Fukuoka Stock Exchange
Securities code: 7180
URL: http://www.kyushu-fg.co.jp/
Representative: Yoshihisa Kasahara President and Representative Director
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Scheduled date to file semi-annual securities report: November 27, 2026
Scheduled date to commence dividend payments: December 1, 2026
Trading accounts: Yes
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	167,679	36.8	32,538	8.6	22,266	6.9
September 30, 2025	122,536	12.7	29,959	41.1	20,814	42.4

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 42,457 million [(9.0) %]
For the six months ended September 30, 2025: ¥ 46,695 million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	52.71	-
September 30, 2025	48.10	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	13,561,514	791,820	5.8
March 31, 2026	13,525,584	761,255	5.6

Reference: Equity
As of September 30, 2026: ¥ 791,537 million
As of March 31, 2026: ¥ 760,964 million

Note:
Shareholders' equity is total net assets at the end of the period less non-controlling interests at the end of the period. "Equity-to-asset ratio" is shareholders' equity divided by total assets at the end of the period. This "Equity-to-asset ratio" is not the capital adequacy ratio specified in the Ministerial Notification of Capital Adequacy Ratio.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	13.00	-	16.00	29.00
Fiscal year ending March 31, 2027	-	19.00			
Fiscal year ending March 31, 2027 (Forecast)			-	19.00	38.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Full year	65,000	20.8	45,000	19.4	104.56

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	463,375,978 shares
As of March 31, 2026	463,375,978 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	43,157,547 shares
As of March 31, 2026	39,818,444 shares

(iii) Average number of shares outstanding during the period

Six months ended September 30, 2026	422,407,307 shares
Six months ended September 30, 2025	432,694,136 shares

Note: The number of treasury stock outstanding at end of period includes the Company's shares (589,000 shares as of September 30, 2026; and 637,000 shares as of March 31, 2026) held by a trust account of the Board Benefit Trust (BBT). The shares in the Company held by the trust account are included in the treasury stock to be excluded from the calculation of the average number of shares outstanding during period. (618,000 shares as of September 30, 2026; and 715,000 shares as of September 30, 2025)

Overview of non-consolidated financial results

1. Non-consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Non-consolidated operating results (Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	10,014	43.5	8,194	51.4	8,260	46.1	8,257	46.2
September 30, 2025	6,974	23.4	5,410	30.5	5,650	28.4	5,646	28.4

	Basic earnings per share
Six months ended	Yen
September 30, 2026	19.54
September 30, 2025	13.04

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	473,156	438,746	92.7
March 31, 2026	466,725	442,381	94.7

Reference: Equity

As of September 30, 2026: ¥ 438,746 million
As of March 31, 2026: ¥ 442,381 million

* Semi-annual financial results reports are exempt from interim audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

1. The Company made semi-annual consolidated and non-consolidated financial statements as required for a Company Engaged in Specified Business, which is defined as a company that operates any of the businesses specified in Article 18, Paragraph 2 of the Cabinet Office Order on Disclosure of Corporate Affairs.
2. Statements about the future in this document, including earnings forecast, are based on the information the Group currently possesses or premises that we believe are reasonable. They are not intended to be promised that the Group will achieve the forecast. Actual results may diverge significantly from the forecasts.

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Cash and due from banks	1,554,567	1,401,427
Call loans and bills bought	66,000	245,000
Monetary claims bought	9,922	10,853
Trading account assets	11	1,018
Money held in trust	29,636	32,278
Securities	2,143,507	2,054,079
Loans and bills discounted	9,244,296	9,315,070
Foreign exchanges	21,736	20,543
Lease receivables and investments in leases	75,147	78,909
Other assets	244,270	268,962
Tangible fixed assets	111,860	111,355
Intangible fixed assets	21,068	22,379
Retirement benefit asset	37,353	38,412
Deferred tax assets	1,106	1,143
Customers' liabilities for acceptances and guarantees	37,212	35,342
Allowance for loan losses	(72,112)	(75,263)
Total assets	13,525,584	13,561,514
Liabilities		
Deposits	10,570,854	10,415,207
Negotiable certificates of deposit	240,171	458,656
Call money and bills sold	-	10,000
Securities sold under repurchase agreements	178,847	174,225
Cash collateral received for securities lent	263,523	259,954
Borrowed money	1,187,753	1,094,110
Foreign exchanges	413	512
Borrowed money from trust account	35,771	38,418
Other liabilities	231,264	256,410
Retirement benefit liability	2,268	2,314
Provision for share awards for directors (and other officers)	371	528
Provision for reimbursement of deposits	567	428
Provision for contingent loss	809	937
Reserves under special laws	0	0
Deferred tax liabilities	10,657	18,801
Deferred tax liabilities for land revaluation	3,843	3,843
Acceptances and guarantees	37,212	35,342
Total liabilities	12,764,328	12,769,694

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Net assets		
Share capital	36,000	36,000
Capital surplus	200,791	200,791
Retained earnings	488,277	503,757
Treasury shares	(23,759)	(28,865)
Total shareholders' equity	701,309	711,683
Valuation difference on available-for-sale securities	(47,963)	(41,264)
Deferred gains or losses on hedges	90,866	105,192
Revaluation reserve for land	6,042	6,042
Remeasurements of defined benefit plans	10,709	9,883
Total accumulated other comprehensive income	59,655	79,853
Non-controlling interests	290	283
Total net assets	761,255	791,820
Total liabilities and net assets	13,525,584	13,561,514

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Ordinary income	122,536	167,679
Interest income	74,677	95,079
Interest on loans and discounts	50,712	64,709
Interest and dividends on securities	17,338	22,755
Trust fees	188	229
Fees and commissions	14,452	15,899
Gain on trading account transactions	68	63
Other ordinary income	23,714	48,048
Other income	9,435	8,358
Ordinary expenses	92,576	135,140
Interest expenses	19,975	27,811
Interest on deposits	9,435	16,754
Fees and commissions payments	5,467	6,098
Other ordinary expenses	22,955	49,008
General and administrative expenses	41,372	44,370
Other expenses	2,805	7,851
Ordinary profit	29,959	32,538
Extraordinary income	1	105
Gain on disposal of non-current assets	1	105
Other	0	0
Extraordinary losses	36	50
Loss on disposal of non-current assets	36	50
Profit before income taxes	29,924	32,593
Income taxes - current	7,499	11,550
Income taxes - deferred	1,582	(1,216)
Total income taxes	9,081	10,333
Profit	20,842	22,259
Profit (loss) attributable to non-controlling interests	27	(7)
Profit attributable to owners of parent	20,814	22,266

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	20,842	22,259
Other comprehensive income	25,852	20,198
Valuation difference on available-for-sale securities	17,824	6,698
Deferred gains or losses on hedges	8,448	14,326
Remeasurements of defined benefit plans, net of tax	(421)	(826)
Comprehensive income	46,695	42,457
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	46,667	42,465
Comprehensive income attributable to non-controlling interests	27	(7)

Semi-annual Consolidated Statement of Changes in Equity

For the six months ended September 30, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	36,000	200,737	461,424	(13,936)	684,225
Changes during period					
Dividends of surplus			(5,634)		(5,634)
Profit attributable to owners of parent			20,814		20,814
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares				84	84
Reversal of revaluation reserve for land			10		10
Net changes in items other than shareholders' equity					
Total changes during period	-	-	15,191	84	15,275
Balance at end of period	36,000	200,737	476,615	(13,851)	699,501

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	(62,137)	69,135	6,056	6,461	19,516	259	704,002
Changes during period							
Dividends of surplus							(5,634)
Profit attributable to owners of parent							20,814
Purchase of treasury shares							(0)
Disposal of treasury shares							84
Reversal of revaluation reserve for land							10
Net changes in items other than shareholders' equity	17,824	8,448	(10)	(421)	25,841	27	25,869
Total changes during period	17,824	8,448	(10)	(421)	25,841	27	41,145
Balance at end of period	(44,312)	77,584	6,045	6,040	45,358	287	745,147

For the six months ended September 30, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	36,000	200,791	488,277	(23,759)	701,309
Changes during period					
Dividends of surplus			(6,787)		(6,787)
Profit attributable to owners of parent			22,266		22,266
Purchase of treasury shares				(5,139)	(5,139)
Disposal of treasury shares				33	33
Net changes in items other than shareholders' equity					
Total changes during period	-	-	15,479	(5,105)	10,373
Balance at end of period	36,000	200,791	503,757	(28,865)	711,683

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	(47,963)	90,866	6,042	10,709	59,655	290	761,255
Changes during period							
Dividends of surplus							(6,787)
Profit attributable to owners of parent							22,266
Purchase of treasury shares							(5,139)
Disposal of treasury shares							33
Net changes in items other than shareholders' equity	6,698	14,326	-	(826)	20,198	(7)	20,191
Total changes during period	6,698	14,326	-	(826)	20,198	(7)	30,565
Balance at end of period	(41,264)	105,192	6,042	9,883	79,853	283	791,820

*Notes on Assumptions of Going Concern

Not applicable.

Semi-annual Non-consolidated Financial Statements and Primary Notes

Semi-annual Non-consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	3,750	6,483
Income taxes refund receivable	-	2
Prepaid expenses	132	225
Other	4	3,869
Total current assets	3,887	10,581
Non-current assets		
Tangible fixed assets		
Buildings	9,420	9,195
Furniture and fixtures	277	248
Land	2,084	2,084
Leased assets	2	2
Total tangible fixed assets	11,785	11,530
Intangible fixed assets		
Software	515	499
Software in progress	-	13
Total intangible fixed assets	515	512
Investments and other assets		
Investment securities	56	56
Shares of subsidiaries and associates	450,458	450,458
Long-term prepaid expenses	21	16
Other	0	0
Total investments and other assets	450,536	450,532
Total non-current assets	462,837	462,574
Total assets	466,725	473,156
Liabilities		
Current liabilities		
Short-term borrowings	10,522	20,856
Current portion of long-term borrowings	630	670
Accrued expenses	47	10
Dividends payable	75	89
Income taxes payable	23	15
Accrued consumption taxes	44	56
Other	7	3
Total current liabilities	11,351	21,701
Non-current liabilities		
Long-term borrowings	12,635	12,300
Lease liabilities	2	2
Provision for share awards for directors (and other officers)	43	93
Other	310	313
Total non-current liabilities	12,991	12,708
Total liabilities	24,343	34,410

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Net assets		
Shareholders' equity		
Share capital	36,000	36,000
Capital surplus		
Legal capital surplus	9,000	9,000
Other capital surplus	406,292	406,292
Total capital surplus	415,292	415,292
Retained earnings		
Other retained earnings		
Retained earnings brought forward	14,849	16,319
Total retained earnings	14,849	16,319
Treasury shares	(23,759)	(28,865)
Total shareholders' equity	442,381	438,746
Total net assets	442,381	438,746
Total liabilities and net assets	466,725	473,156

Semi-annual Non-consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Operating revenue		
Dividends from subsidiaries and associates	5,634	8,453
Commissions from subsidiaries and associates	1,340	1,561
Total operating revenue	6,974	10,014
Operating expenses		
Selling, general and administrative expenses	1,564	1,820
Total operating expenses	1,564	1,820
Operating profit	5,410	8,194
Non-operating income		
Interest and dividend income	5	13
Rental income	286	289
Miscellaneous income	23	9
Total non-operating income	315	312
Non-operating expenses		
Interest expenses	76	245
Miscellaneous losses	0	0
Total non-operating expenses	76	246
Ordinary profit	5,650	8,260
Extraordinary losses		
Loss on sale of non-current assets	0	-
Total extraordinary losses	0	-
Profit before income taxes	5,649	8,260
Income taxes - current	3	3
Total income taxes	3	3
Profit	5,646	8,257

Semi-annual Non-consolidated Statement of Changes in Equity

For the six months ended September 30, 2025

(Millions of yen)

	Shareholders' equity								Total net assets
	Share capital	Capital surplus			Retained earnings		Treasury shares	Total shareholders' equity	
		Legal capital surplus	Other capital surplus	Total capital surplus	Other retained earnings / Retained earnings brought forward	Total retained earnings			
Balance at beginning of period	36,000	9,000	406,238	415,238	14,887	14,887	(13,936)	452,189	452,189
Changes during period									
Dividends of surplus					(5,634)	(5,634)		(5,634)	(5,634)
Profit					5,646	5,646		5,646	5,646
Purchase of treasury shares							(0)	(0)	(0)
Disposal of treasury shares							84	84	84
Total changes during period	-	-	-	-	11	11	84	96	96
Balance at end of period	36,000	9,000	406,238	415,238	14,899	14,899	(13,851)	452,285	452,285

For the six months ended September 30, 2026

(Millions of yen)

	Shareholders' equity								Total net assets
	Share capital	Capital surplus			Retained earnings		Treasury shares	Total shareholders' equity	
		Legal capital surplus	Other capital surplus	Total capital surplus	Other retained earnings / Retained earnings brought forward	Total retained earnings			
Balance at beginning of period	36,000	9,000	406,292	415,292	14,849	14,849	(23,759)	442,381	442,381
Changes during period									
Dividends of surplus					(6,787)	(6,787)		(6,787)	(6,787)
Profit					8,257	8,257		8,257	8,257
Purchase of treasury shares							(5,139)	(5,139)	(5,139)
Disposal of treasury shares							33	33	33
Total changes during period	-	-	-	-	1,470	1,470	(5,105)	(3,635)	(3,635)
Balance at end of period	36,000	9,000	406,292	415,292	16,319	16,319	(28,865)	438,746	438,746

*Notes on Assumptions of Going Concern

Not applicable.