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November 11, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: FUKUYAMA TRANSPORTING CO.,LTD.
Listing: Tokyo Stock Exchange
Securities code: 9075
URL: http://www.fukutsu.co.jp
Representative: HIROYUKI KUMANO, PRESIDENT & C.E.O
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Scheduled date to file semi-annual securities report: November 12, 2026
Scheduled date to commence dividend payments: December 1, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	166,124	8.2	7,835	116.9	7,992	79.1	7,037	131.3
September 30, 2025	153,573	4.6	3,612	(19.5)	4,463	(26.7)	3,042	(44.3)

Note: Comprehensive income For the six months ended September 30, 2026: ¥5,081 million [11.8%]
For the six months ended September 30, 2025: ¥4,543 million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	199.70	-
September 30, 2025	80.87	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2026	497,114	288,160	57.5	8,119.43
March 31, 2026	497,320	285,142	56.9	8,008.96

Reference: Equity
As of September 30, 2026: ¥285,986 million
As of March 31, 2026: ¥283,113 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	38.00	-	38.00	76.00
Fiscal year ending March 31, 2027	-	50.00			
Fiscal year ending March 31, 2027 (Forecast)				50.00	100.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	340,700	6.9	14,800	58.3	15,200	32.5	17,700	29.2	502.23

Note: Revisions to the earnings forecasts most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 company (KYN Next Holdings, Inc.)
Excluded: 1 company (Sanin Fukuyama Express Co., Ltd.)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)
(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	39,194,163 shares
As of March 31, 2026	40,194,163 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	3,971,618 shares
As of March 31, 2026	4,844,546 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	35,240,199 shares
Six months ended September 30, 2025	37,617,426 shares

* The number of treasury shares at the end of the fiscal year includes the Company's shares (130,069 shares for the fiscal year ending March 31, 2026 and 125,999 shares for the fiscal year ending March 31, 2027) held by the ESOP Trust Account for the granting of shares. In addition, the Company's shares held by the ESOP Trust Account for Granting Shares are included in the treasury stock deducted in the calculation of the average number of shares during the period (interim period) (131,849 shares for the fiscal year ending March 31, 2026 and 126,882 shares for the fiscal year ending March 31, 2027).

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

• The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.3 "1. Qualitative Information on the Interim Financial Results (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

• The Company plans to hold a briefing for institutional investors and analysts on Wednesday, November 11, 2026.

Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	30,906	40,784
Notes and accounts receivable - trade	42,226	40,350
Other	5,881	5,726
Allowance for doubtful accounts	(456)	(394)
Total current assets	78,557	86,467
Non-current assets		
Property, plant and equipment		
Buildings and structures	296,073	298,701
Accumulated depreciation	(190,547)	(193,200)
Buildings and structures, net	105,526	105,501
Machinery, equipment and vehicles	142,730	141,534
Accumulated depreciation	(117,780)	(119,404)
Machinery, equipment and vehicles, net	24,949	22,130
Tools, furniture and fixtures	18,898	19,288
Accumulated depreciation	(14,742)	(15,213)
Tools, furniture and fixtures, net	4,156	4,075
Land	217,471	211,908
Construction in progress	2,687	1,834
Total property, plant and equipment	354,791	345,449
Intangible assets		
Other	8,694	10,087
Total intangible assets	8,694	10,087
Investments and other assets		
Investment securities	50,119	48,880
Deferred tax assets	2,079	2,210
Other	3,145	4,792
Allowance for doubtful accounts	(67)	(772)
Total investments and other assets	55,277	55,110
Total non-current assets	418,763	410,647
Total assets	497,320	497,114

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	16,299	16,260
Short-term borrowings	14,200	14,205
Current portion of long-term borrowings	14,920	23,782
Lease liabilities	193	135
Income taxes payable	5,281	3,184
Accrued consumption taxes	4,501	3,291
Provision for bonuses	5,443	4,786
Other	15,475	15,618
Total current liabilities	76,314	81,265
Non-current liabilities		
Long-term borrowings	81,953	73,144
Lease liabilities	65	359
Deferred tax liabilities	15,615	15,729
Deferred tax liabilities for land revaluation	24,278	24,273
Retirement benefit liability	12,524	12,630
Asset retirement obligations	501	496
Other	925	1,055
Total non-current liabilities	135,864	127,688
Total liabilities	212,178	208,954
Net assets		
Shareholders' equity		
Share capital	30,310	30,310
Capital surplus	39,513	39,513
Retained earnings	166,642	168,378
Treasury shares	(18,972)	(15,731)
Total shareholders' equity	217,494	222,470
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	25,009	23,236
Revaluation reserve for land	33,448	33,436
Foreign currency translation adjustment	225	268
Remeasurements of defined benefit plans	6,935	6,574
Total accumulated other comprehensive income	65,618	63,516
Non-controlling interests	2,028	2,173
Total net assets	285,142	288,160
Total liabilities and net assets	497,320	497,114

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	153,573	166,124
Cost of sales	145,307	153,005
Gross profit	8,266	13,118
Selling, general and administrative expenses	4,654	5,283
Operating profit	3,612	7,835
Non-operating income		
Dividend income	912	739
Subsidy income	3	0
Other	609	323
Total non-operating income	1,524	1,062
Non-operating expenses		
Interest expenses	460	547
Expenditures related to natural disaster	106	17
Settlement payments	10	50
Other	96	290
Total non-operating expenses	673	905
Ordinary profit	4,463	7,992
Extraordinary income		
Gain on sale of non-current assets	64	406
Gain on sale of investment securities	1,324	3,199
Reversal of allowance for doubtful accounts	-	51
Other	-	50
Total extraordinary income	1,389	3,706
Extraordinary losses		
Loss on sale of non-current assets	23	28
Loss on retirement of non-current assets	257	69
Provision of allowance for doubtful accounts	-	708
Impairment losses	215	-
Total extraordinary losses	495	805
Profit before income taxes	5,357	10,892
Income taxes - current	1,828	2,752
Income taxes - deferred	460	984
Total income taxes	2,289	3,736
Profit	3,067	7,155
Profit attributable to		
Profit attributable to owners of parent	3,042	7,037
Profit attributable to non-controlling interests	25	118
Other comprehensive income		
Valuation difference on available-for-sale securities	1,658	(1,772)
Foreign currency translation adjustment	(117)	57
Remeasurements of defined benefit plans, net of tax	(65)	(356)
Share of other comprehensive income of entities accounted for using equity method	-	(2)
Total other comprehensive income	1,475	(2,074)
Comprehensive income	4,543	5,081
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,574	4,946
Comprehensive income attributable to non-controlling interests	(30)	134

Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	5,357	10,892
Depreciation	9,977	9,569
Impairment losses	215	-
Increase (decrease) in provisions	(696)	64
Increase (decrease) in retirement benefit liability	(295)	76
Increase (decrease) in accrued expenses	(18)	(454)
Increase (decrease) in accrued consumption taxes	1,646	(1,174)
Loss (gain) on sale of investment securities	(1,324)	(3,199)
Other, net	(888)	1,108
Subtotal	13,973	16,884
Interest paid	(445)	(486)
Interest and dividends received	957	789
Income taxes paid	(3,065)	(4,445)
Net cash provided by (used in) operating activities	11,419	12,741
Cash flows from investing activities		
Purchase of property, plant and equipment	(10,620)	(5,278)
Proceeds from sale of property, plant and equipment	188	5,902
Purchase of intangible assets	(698)	(1,581)
Purchase of investment securities	(560)	(11)
Proceeds from sale of investment securities	2,353	3,355
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(2,159)	(694)
Payments into time deposits	(38)	(792)
Proceeds from withdrawal of time deposits	115	270
Puchase of shares of associates	-	(864)
Long-term loan advances	-	(1,178)
Other, net	(401)	(325)
Net cash provided by (used in) investing activities	(11,822)	(1,198)
Cash flows from financing activities		
Proceeds from borrowings	39,650	11,000
Repayments of borrowings	(26,934)	(11,081)
Dividends paid	(1,393)	(1,348)
Purchase of treasury shares	(9,380)	(731)
Other, net	(266)	(109)
Net cash provided by (used in) financing activities	1,675	(2,270)
Effect of exchange rate change on cash and cash equivalents	(117)	57
Net increase (decrease) in cash and cash equivalents	1,155	9,330
Cash and cash equivalents at beginning of period	29,626	30,391
Cash and cash equivalents at end of period	30,782	39,721

(Notes on segment information, etc.)

Segment Information

I. Previous interim consolidated accounting period (from April 1, 2025 to September 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments					Other (Note)	Total
	Transporting	Chartered Transportation Services	Logistics	International operations	Total		
Sales							
Revenues from external customers	119,335	12,928	11,660	6,074	149,999	3,574	153,573
Transactions with other segments	-	-	-	-	-	4,037	4,037
Total	119,335	12,928	11,660	6,074	149,999	7,611	157,610
Segment Profit	2,300	1,160	1,953	169	5,582	554	6,136

Note: The "Other" category is a business segment that is not included in the reporting segments, and includes real estate leasing, goods sales, and worker dispatching (consignment business).

2. The difference between the total amount of profit or loss of the reported segment and the amount recorded in the interim consolidated profit and loss and the statement of comprehensive income, and the main details of the difference (matters related to adjustment of differences)

(Millions of yen)

benefit	amount of money
Total Reporting Segments	5,582
Benefits of the "Other" category	554
Company-wide expenses (Note)	(2,524)
Operating income in the interim consolidated income and comprehensive income statement	3,612

Note: Company-wide expenses are mainly advertising expenses that are not attributable to the reporting segments and expenses related to the administrative departments of each consolidated company's headquarters.

3. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant fluctuations in the amount of goodwill)

In the International Business, goodwill increased by 2,690 million yen due to the acquisition of shares of Renown Transport Co., Ltd. in the interim consolidated accounting period. The amount of goodwill is the amount after reflecting the significant revision of the allocation of acquisition costs due to the finalization of provisional accounting treatment.

II. The Interim Consolidated Accounting Period (April 1, 2026 to September 30, 2026)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments					Other (Note)	Total
	Transporting	Chartered Transportation Services	Logistics	International operations	Total		
Sales							
Revenues from external customers	125,244	14,034	12,431	11,022	162,733	3,391	166,124
Transactions with other segments	-	-	-	-	-	3,864	3,864
Total	125,244	14,034	12,431	11,022	162,733	7,256	169,989
Segment Profit	5,804	1,414	2,015	461	9,696	547	10,243

Note: The "Other" category is a business segment that is not included in the reporting segments, and includes real estate leasing, goods sales, and worker dispatching (consignment business).

2. The difference between the total amount of profit or loss of the reported segment and the amount recorded in the interim consolidated profit and loss and the statement of comprehensive income, and the main details of the difference (matters related to adjustment of differences)

(Millions of yen)

benefit	amount of money
Total Reporting Segments	9,696
Benefits of the "Other" category	547
Company-wide expenses (Note)	(2,407)
Operating income in the interim consolidated income and comprehensive income statement	7,835

Note: Company-wide expenses are mainly advertising expenses that are not attributable to the reporting segments and expenses related to the administrative departments of each consolidated company's headquarters.

3. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant fluctuations in the amount of goodwill)

In the Distribution and Processing Business, goodwill increased by 175 million yen due to the acquisition of shares of KYN Next Holdings Co., Ltd. during the interim consolidated accounting period.