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November 12, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: ICHIKENCO.,Ltd.
Listing: Tokyo Stock Exchange
Securities code: 1847
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Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: November 30, 2026
Preparation of supplementary material on financial results: None
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	58,200	18.3	7,598	103.8	7,602	104.0	5,139	103.6
September 30, 2025	49,188	(4.7)	3,728	22.5	3,726	24.0	2,524	26.3

Note: Comprehensive income For the six months ended September 30, 2026: ¥5,460 million [100.0%]
For the six months ended September 30, 2025: ¥2,730 million [39.1%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	354.03	352.76
September 30, 2025	173.87	173.25

Note: As of April 1, 2026, we have implemented a stock split in the ratio of two shares to one share of common stock. Assuming that the stock split occurred at the beginning of the previous fiscal year, the Company calculates "interim net income per share" and "interim net income per share adjusted for potential shares."

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	73,010	44,283	60.6
March 31, 2026	74,436	40,021	53.7

Reference: Equity
As of September 30, 2026: ¥44,261 million
As of March 31, 2026: ¥39,999 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	65.00	-	165.00	230.00
Fiscal year ending March 31, 2027	-	65.00			
Fiscal year ending March 31, 2027 (Forecast)				115.00	180.00

Note: Revisions to the forecast of cash dividends most recently announced: None
Note: 1. Revision from the most recently published dividend forecast: None
Breakdown of dividends at the end of the second quarter of the fiscal year ending March 31, 2027: Ordinary dividend 40.00 yen, Special dividend 25.00 yen
2. As of April 1, 2026, we have conducted a stock split in the ratio of 2 shares to 1 common share. For the fiscal year ending March 31, 2026, the amount of dividends before the stock split is described.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	110,000	3.6	11,000	21.8	10,900	21.7	7,300	13.9	502.87

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	14,568,800 shares
As of March 31, 2026	14,568,800 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	52,199 shares
As of March 31, 2026	51,856 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	14,516,774 shares
Six months ended September 30, 2025	14,517,710 shares

Note: As of April 1, 2026, we have implemented a stock split in the ratio of two shares to one share of common stock. Assuming that the stock split occurred at the beginning of the previous fiscal year, the number of shares outstanding at the end of the period, the number of treasury shares at the end of the period, and the average number of shares during the period are calculated.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. Matters related to earnings forecasts are described in "1. Summary of Operating Results, etc. (4) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	14,675	17,452
Notes receivable, accounts receivable from completed construction contracts and other	37,463	33,156
Electronically recorded monetary claims - operating	3,893	8,425
Real estate for sale	5,317	-
Real estate for sale in process	2,221	2,071
Costs on construction contracts in progress	1,082	1,883
Other	3,725	1,602
Allowance for doubtful accounts	(3)	(3)
Total current assets	68,376	64,589
Non-current assets		
Property, plant and equipment	689	986
Intangible assets		
Goodwill	815	751
Other	297	279
Total intangible assets	1,112	1,031
Investments and other assets	4,257	6,403
Total non-current assets	6,060	8,421
Total assets	74,436	73,010

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts	12,386	11,321
Electronically recorded obligations - operating	6,200	2,714
Short-term borrowings	1,888	2,135
Income taxes payable	1,699	2,594
Advances received on construction contracts in progress	4,704	3,473
Provision for warranties for completed construction	141	205
Provision for loss on construction contracts	14	60
Provision for bonuses	857	579
Other	959	1,841
Total current liabilities	28,852	24,925
Non-current liabilities		
Long-term borrowings	4,150	2,443
Retirement benefit liability	1,216	1,246
Other	196	111
Total non-current liabilities	5,563	3,801
Total liabilities	34,415	28,727
Net assets		
Shareholders' equity		
Share capital	4,329	4,329
Capital surplus	214	214
Retained earnings	33,935	37,877
Treasury shares	(30)	(31)
Total shareholders' equity	38,449	42,389
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,335	1,667
Remeasurements of defined benefit plans	214	203
Total accumulated other comprehensive income	1,549	1,871
Share acquisition rights	22	22
Total net assets	40,021	44,283
Total liabilities and net assets	74,436	73,010

Consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	49,188	58,200
Cost of sales	43,360	48,383
Gross profit	5,828	9,817
Selling, general and administrative expenses	2,099	2,219
Operating profit	3,728	7,598
Non-operating income		
Interest income	5	7
Dividend income	26	30
Interest on tax refund	-	19
Other	26	28
Total non-operating income	58	86
Non-operating expenses		
Interest expenses	53	63
Loss on sale of electronically recorded monetary claims	-	8
Commission expenses	6	6
Other	0	2
Total non-operating expenses	59	81
Ordinary profit	3,726	7,602
Extraordinary income		
Gain on sale of non-current assets	1	-
Total extraordinary income	1	-
Profit before income taxes	3,727	7,602
Income taxes - current	1,128	2,454
Income taxes - deferred	75	8
Total income taxes	1,203	2,463
Profit	2,524	5,139
Profit attributable to owners of parent	2,524	5,139

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	2,524	5,139
Other comprehensive income		
Valuation difference on available-for-sale securities	202	332
Remeasurements of defined benefit plans, net of tax	3	(11)
Total other comprehensive income	205	321
Comprehensive income	2,730	5,460
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,730	5,460

Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	3,727	7,602
Depreciation	88	103
Amortization of goodwill	63	63
Amortization of customer relationship	35	31
Increase (decrease) in allowance for doubtful accounts	1	-
Increase (decrease) in provision for warranties for completed construction	17	64
Increase (decrease) in provision for loss on construction contracts	-	45
Increase (decrease) in provision for bonuses	(227)	(277)
Increase (decrease) in retirement benefit liability	22	30
Interest and dividend income	(32)	(37)
Interest expenses	53	63
Loss (gain) on sale of non-current assets	(1)	-
Decrease (increase) in notes and accounts receivable-trade and others	(2,260)	(224)
Decrease (increase) in real estate for sale	25	5,317
Decrease (increase) in real estate for sale in process	(23)	149
Decrease (increase) in costs on construction contracts in progress	1,288	(801)
Increase (decrease) in trade payables	2,599	(4,551)
Decrease (increase) in consumption taxes refund receivable	(1,664)	2,738
Increase (decrease) in accrued consumption taxes	(2,205)	671
Increase (decrease) in advances received on construction contracts in progress	(245)	(1,231)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(200)	-
Other, net	(271)	(527)
Subtotal	790	9,231
Interest and dividends received	32	37
Interest paid	(54)	(65)
Income taxes refund (paid)	(1,735)	(1,590)
Net cash provided by (used in) operating activities	(967)	7,612
Cash flows from investing activities		
Proceeds from withdrawal of time deposits	60	6
Purchase of property, plant and equipment	(245)	(285)
Purchase of intangible assets	(66)	(39)
Proceeds from refund of guarantee deposits	10	124
Purchase of investment securities	(0)	(1,942)
Other, net	(13)	(3)
Net cash provided by (used in) investing activities	(255)	(2,140)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	474	484
Repayments of long-term borrowings	(744)	(1,944)
Repayments of lease liabilities	(29)	(33)
Dividends paid	(651)	(1,193)
Other, net	(0)	(1)
Net cash provided by (used in) financing activities	(951)	(2,688)
Effect of exchange rate change on cash and cash equivalents	0	(0)
Net increase (decrease) in cash and cash equivalents	(2,173)	2,783
Cash and cash equivalents at beginning of period	19,889	14,663
Cash and cash equivalents at end of period	17,715	17,446