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November 11, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Takuma Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 6013
URL: https://www.takuma.co.jp/english/
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Scheduled date to file semi-annual securities report: November 11, 2026
Scheduled date to commence dividend payments: December 4, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for securities analysis and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026, to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	90,302	28.8	9,233	124.2	9,799	114.9	7,948	107.9
September 30, 2025	70,110	3.0	4,117	(9.5)	4,561	(9.7)	3,822	(7.1)

Note: Comprehensive income For the six months ended September 30, 2026: ¥8,124 million [up 40.1 %]
For the six months ended September 30, 2025: ¥5,799 million [up 97.2 %]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	109.88	—
September 30, 2025	50.94	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	182,589	113,751	61.8
March 31, 2026	190,475	113,586	59.1

Reference: Equity
As of September 30, 2026: ¥112,823 million
As of March 31, 2026: ¥112,559 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	—	39.00	—	54.00	93.00
Fiscal year ending March 31, 2027	—	59.00			
Fiscal year ending March 31, 2027 (Forecast)			—	60.00	119.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Consolidated earnings forecast for the fiscal year ending March 31, 2027 (from April 1, 2026, to March 31, 2027)

(Percentages indicate percent of change from the previous year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	196,000	18.3	20,300	31.7	21,000	29.0	17,100	24.5	237.00

Note: Revisions to the earnings forecast most recently announced: Yes

***Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 company (Kan-ei Maintenance Corporation)

Excluded: 2 companies (IHI Packaged Boiler Co., Ltd., Energy Mate Co., Ltd.)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	75,689,100 shares
As of March 31, 2026	75,689,100 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	3,960,708 shares
As of March 31, 2026	2,835,902 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	72,337,052 shares
Six months ended September 30, 2025	75,045,846 shares

Note: The Company has introduced a stock benefit trust (J-ESOP-RS). Treasury shares at the end of the period include the Company's shares held by the trust. In addition, the average number of shares during the period has been calculated taking into account the Company's shares held by the trust.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Forward-looking statements contained in this material, including financial results forecast, are based on information currently available to the Company and on certain assumptions deemed reasonable, and the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the assumptions for financial results forecast and precautions for using financial results forecasts, please refer to "Explanation concerning forward-looking statements such as consolidated earnings forecasts" on page 3 of the attachments.

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1. Overview of Business Results, etc.

Forward-looking statements in the text reflect the judgment of the Group's management as of the end of the current interim consolidated accounting period under review.

(1) Overview of results for the current interim period

(Unit: Millions of yen)

Segment	Current interim consolidated accounting period				Change from the previous interim consolidated accounting period		
	Orders received	Net sales	Operating profit	Order backlog	Orders received	Net sales	Operating profit
Domestic Environment and Energy Business	84,519	74,045	9,639	733,414	(54,046)	20,928	4,850
Overseas Environment and Energy Business	1,043	1,199	31	440	243	(550)	40
Package Boiler Business	17,205	12,399	918	15,360	(1,417)	815	424
Equipment and Systems Business	5,958	3,038	304	14,092	1,973	(786)	35
Total	108,726	90,683	10,893	763,306	(53,246)	20,406	5,351
Adjustments	(407)	(380)	(1,660)	(132)	(182)	(214)	(236)
Total	108,318	90,302	9,233	763,174	(53,429)	20,192	5,115

The Group's operating results for the current interim consolidated accounting period showed that, while orders received declined by 53,429 million yen from the previous interim consolidated accounting period to 108,318 million yen, primarily due to a decline in the Domestic Environment and Energy Business, net sales increased by 20,192 million yen to 90,302 million yen, primarily driven by growth in the Domestic Environment and Energy Business.

In terms of profits and losses, operating profit increased by 5,115 million yen to 9,233 million yen, while ordinary profit increased by 5,238 million yen to 9,799 million yen, compared to the previous interim consolidated accounting period, due mainly to the strong growth of Domestic Environment and Energy Business. In addition, profit attributable to owners of parent increased by 4,125 million yen to 7,948 million yen compared to the previous interim consolidated accounting period.

A description of each segment's results is as follows.

Domestic Environment and Energy Business

During this interim consolidated accounting period, orders received decreased by 54,046 million yen compared to the same period in the previous fiscal year to 84,519 million yen, despite receiving orders for four refurbishment projects of waste treatment plants, whereas the same period of the previous fiscal year included orders for DBO projects* (construction and operation projects). On the other hand, net sales increased by 20,928 million yen compared to the same period of the previous interim consolidated accounting period to 74,045 million yen, reflecting progress in previously ordered plants, and operating profit also increased by 4,850 million yen to 9,639 million yen, in line with the increase in net sales.

*Major orders received during the previous interim consolidated accounting period included two DBO projects for waste treatment plants, two new biomass power plant construction projects, etc.

Overseas Environment and Energy Business

During this interim consolidated accounting period, orders received increased by 243 million yen compared to the previous interim consolidated accounting period to 1,043 million yen due to an increase in maintenance orders. Meanwhile, although net sales decreased by 550 million yen from the previous interim consolidated accounting period to 1,199 million yen due to a decline in new plant construction projects, an increase in maintenance revenue led to an operating profit of 31 million yen, compared to an operating loss of 9 million yen in the previous interim consolidated accounting period.

Package Boiler Business

During the current interim consolidated accounting period, orders received totaled 17,205 million yen, a decrease of 1,417 million yen compared to the previous interim consolidated accounting period. This decrease was due to the recognition of orders (approximately 3.4 billion yen) from the opening order backlog resulting from the consolidation of IHI Packaged Boiler Co., Ltd as a consolidated subsidiary in the previous interim consolidated accounting period. In contrast, due to the progress of projects already ordered, net sales increased by 815 million yen to 12,399 million yen, and operating profit increased by 424 million yen to 918 million yen.

Equipment and Systems Business

During the current interim consolidated accounting period, orders received increased in both the building equipment and semiconductor industry equipment, increasing by 1,973 million yen compared to the previous interim consolidated accounting period to 5,958 million yen. In contrast, while net sales declined in both the building equipment and semiconductor industry equipment, resulting in a decrease of 786 million yen to 3,038 million yen, operating profit increased by 35 million yen to 304 million yen due to changes in the project mix.

(2) Explanation concerning forward-looking statements such as consolidated earnings forecasts

【FY2026 Forecast】 (Unit: Billions of yen)

	FY2026 Forecast (May 14, 2026) (①)		FY2026 Forecast (November 11, 2026) (②)		Change (②－①)	
	Orders received	Net sales	Orders received	Net sales	Orders received	Net sales
Domestic Environment and Energy Business	160.5	153.0	160.5	158.0	—	5.0
Overseas Environment and Energy Business	5.0	1.5	5.0	1.5	—	—
Package Boiler Business	27.0	27.0	27.0	27.0	—	—
Equipment and Systems Business	11.0	10.0	11.0	10.0	—	—
Total	203.5	191.5	203.5	196.5	—	5.0
Adjustments	(3.5)	(0.5)	(3.5)	(0.5)	—	—
Total	200.0	191.0	200.0	196.0	—	5.0

For the fiscal year ending March 2027, our Group expects orders received to total 200,000 million yen, which is unchanged from our previous forecast. In the Domestic Environment and Energy Business, net sales and profits are expected to show steady growth due to the strong performance of recurring revenue model businesses such as maintenance works, coupled with the smooth progress of construction work on previously ordered plants. As a result, net sales are projected to reach 196,000 million yen, operating profit of 20,300 million yen, ordinary profit of 21,000 million yen, and profit attributable to owners of parent of 17,100 million yen are all expected to exceed previous forecasts.

Furthermore, regarding the dividend from retained earnings with a record date of September 30, 2026 (interim dividend), we plan to increase the amount by 5 yen from the previous 54 yen to 59 yen per share. Concerning the forecast for the year-end dividend for the fiscal year ending March 2027, we plan to increase the amount by 6 yen from the previous 54 yen to 60 yen per share. Consequently, the annual dividend for the current fiscal year is expected to increase by 11 yen from the previous amount of 108 yen, to 119 yen per share.

The above revisions were disclosed today (November 11, 2026) in the announcement titled “Notice of Revision to Financial Results Forecasts, the Dividends of Surplus (Interim Dividend), and the Dividend Forecast for Fiscal Year Ending March 31, 2027”

In our Group’s ordinary course of business, since many construction projects have delivery dates scheduled close to the end of the consolidated fiscal year, progress and handovers tend to accumulate toward the fourth quarter, and net

sales in the fourth quarter are typically larger than in other quarters, this results in significant seasonal fluctuations in business performance; therefore, performance management is conducted on an annual basis only.

- The forward-looking statements concerning business outlook and other matters contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable and are not intended to constitute a commitment by the Company to achieve such results. Actual results may also differ materially due to various factors.

2. Semi-annual Consolidated Financial Statements

(1) Semi-annual Consolidated Balance Sheet

(Unit: Millions of yen)

	Q4 FY2025 (March 31, 2026)	Q2 FY2026 (September 30, 2026)
Assets		
Current assets		
Cash and deposits	40,325	42,564
Notes and accounts receivable - trade, and contract assets	82,850	64,024
Securities	-	2,997
Inventories	7,065	10,743
Other	2,734	4,383
Allowance for doubtful accounts	(76)	(20)
Total current assets	132,899	124,693
Non-current assets		
Property, plant and equipment	18,748	19,058
Intangible assets	1,396	2,114
Investments and other assets		
Investment securities	25,045	24,888
Other	12,526	11,976
Allowance for doubtful accounts	(141)	(141)
Total investments and other assets	37,431	36,723
Total non-current assets	57,576	57,896
Total assets	190,475	182,589

(Unit: Millions of yen)

	Q4 FY2025 (March 31, 2026)	Q2 FY2026 (September 30, 2026)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	19,771	16,002
Electronically recorded obligations - operating	9,100	11,547
Short-term borrowings	770	155
Current portion of long-term borrowings	3	3
Income taxes payable	5,360	4,088
Contract liabilities	16,111	14,192
Provision for bonuses	5,023	3,710
Provision for product warranties	434	359
Provision for loss on construction contracts	763	655
Other	7,335	5,712
Total current liabilities	64,674	56,428
Non-current liabilities		
Long-term borrowings	76	74
Provision for retirement benefits for directors (and other officers)	280	258
Retirement benefit liability	10,340	10,791
Other	1,516	1,284
Total non-current liabilities	12,214	12,410
Total liabilities	76,888	68,838
Net assets		
Shareholders' equity		
Share capital	13,367	13,367
Capital surplus	3,707	3,897
Retained earnings	88,946	92,877
Treasury shares	(5,248)	(9,219)
Total shareholders' equity	100,772	100,922
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	10,631	10,823
Deferred gains or losses on hedges	33	11
Foreign currency translation adjustment	191	181
Remeasurements of defined benefit plans	930	883
Total accumulated other comprehensive income	11,787	11,900
Non-controlling interests	1,027	928
Total net assets	113,586	113,751
Liabilities and net assets	190,475	182,589

(2) Semi-annual Consolidated Statement of Income and Semi-annual Consolidated Statement of Comprehensive Income

Semi-annual Consolidated Statement of Income

(Unit: Millions of yen)

	Q2 FY2025 (April 1, 2025, to September 30, 2025)	Q2 FY2026 (April 1, 2026, to September 30, 2026)
Net sales	70,110	90,302
Cost of sales	54,795	69,853
Gross profit	15,315	20,449
Selling, general and administrative expenses	11,197	11,216
Operating profit	4,117	9,233
Non-operating income		
Interest income	70	110
Dividend income	409	465
Other	88	123
Total non-operating income	567	700
Non-operating expenses		
Interest expenses	12	4
Share of loss of entities accounted for using equity method	9	6
Commitment fees	12	13
Guarantee commission	-	35
Loss on disposal of non-current assets	12	31
Other	78	42
Total non-operating expenses	124	133
Ordinary profit	4,561	9,799
Extraordinary income		
Gain on sale of investment securities	1,018	1,877
Total extraordinary income	1,018	1,877
Profit before income taxes	5,579	11,677
Income taxes	1,736	3,660
Profit	3,842	8,016
Profit attributable to non-controlling interests	20	68
Profit attributable to owners of parent	3,822	7,948

Semi-annual Consolidated Statement of Comprehensive Income

(Unit: Millions of yen)

	Q2 FY2025 (April 1, 2025, to September 30, 2025)	Q2 FY2026 (April 1, 2026, to September 30, 2026)
Profit	3,842	8,016
Other comprehensive income		
Valuation difference on available-for-sale securities	1,893	191
Deferred gains or losses on hedges	(22)	(21)
Foreign currency translation adjustment	86	(15)
Remeasurements of defined benefit plans, net of tax	(1)	(46)
Total other comprehensive income	1,956	107
Comprehensive income	5,799	8,124
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,757	8,061
Comprehensive income attributable to non-controlling interests	41	62

(3) Semi-annual Consolidated Statement of Cash Flows

(Unit: Millions of yen)

	Q2 FY2025 (April 1, 2025, to September 30, 2025)	Q2 FY2026 (April 1, 2026, to September 30, 2026)
Cash flows from operating activities		
Profit before income taxes	5,579	11,677
Depreciation	983	938
Loss (gain) on sale of investment securities	(1,018)	(1,877)
Loss (gain) on disposal of non-current assets	12	31
Increase (decrease) in provision for bonuses	(947)	(1,410)
Increase (decrease) in provision for loss on construction contracts	(144)	(108)
Increase (decrease) in retirement benefit liability	206	156
Interest and dividend income	(479)	(576)
Interest expenses	12	4
Share of loss (profit) of entities accounted for using equity method	9	6
Decrease (increase) in trade receivables	36,010	17,166
Decrease (increase) in inventories	(2,790)	(3,678)
Decrease (increase) in other current assets	(3,468)	(1,712)
Increase (decrease) in trade payables	(1,705)	(1,464)
Increase (decrease) in other current liabilities	(1,928)	(1,626)
Other, net	277	702
Subtotal	30,607	18,229
Interest and dividends received	500	578
Interest paid	(11)	(4)
Income taxes refund (paid)	(1,612)	(4,816)
Net cash provided by (used in) operating activities	29,483	13,986
Cash flows from investing activities		
Net decrease (increase) in time deposits	(8)	98
Purchase of property, plant and equipment	(555)	(1,132)
Proceeds from sale of property, plant and equipment	104	67
Purchase of intangible assets	(184)	(131)
Purchase of investment securities	(26)	(38)
Proceeds from sale of investment securities	1,427	2,184
Loan advances	(190)	-
Proceeds from collection of loans receivable	12	0
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(1,289)	(921)
Other, net	(0)	88
Net cash provided by (used in) investing activities	(713)	214

(Unit: Millions of yen)

	Q2 FY2025 (April 1, 2025, to September 30, 2025)	Q2 FY2026 (April 1, 2026, to September 30, 2026)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(12,368)	(614)
Repayments of long-term borrowings	-	(1)
Purchase of treasury shares	(4,283)	(4,020)
Dividends paid	(2,980)	(3,934)
Dividends paid to non-controlling interests	(74)	(58)
Other, net	75	(6)
Net cash provided by (used in) financing activities	(19,630)	(8,635)
Effect of exchange rate change on cash and cash equivalents	35	(9)
Net increase (decrease) in cash and cash equivalents	9,175	5,555
Cash and cash equivalents at beginning of period	38,073	35,347
Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	-	(275)
Cash and cash equivalents at end of period	47,248	40,627