Consolidated Financial Results for the Six Months Ended September 30, 2026 (2Q of FY March 2027, IFRS)

* Please note this document is a translation of the original Japanese document “Consolidated Financial Results for the Six Months Ended September 30, 2026(Kessan Tanshin)” and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

November 10, 2026

Company Name	erex Co., Ltd.			Listing Market: Tokyo Stock Exchange
Stock Code	9517	URL: https://www.erex.co.jp/en/ir/		
Representative Director	(Title)	Representative Director and President	(Name) Hitoshi Honna	
Contact	(Title)	Executive Director	(Name) Tomoki Kakuta	TEL +81-3-3243-1167
Scheduled Date to Start Dividend Payment	-			
Preparation of Supplementary Material on Financial Results:	Yes			
Holding of Financial Results Meeting:	Yes			

(Rounded down to the nearest million Japanese Yen)

1. Consolidated Financial Results for the Six Months Ended September 30, 2026 (April 1, 2026 – September 30, 2026)

(1) Consolidated Operating Results (Cumulative) (% shows year-over-year changes)

	Net Sales		Operating Income		Income before Income Taxes		Net Income	
Six Months Ended	JPY million	%	JPY million	%	JPY million	%	JPY million	%
September 30, 2026	112,893	30.4	572	△84.2	108	△96.6	△433	-
September 30, 2025	86,544	4.0	3,621	△29.6	3,212	△26.2	2,067	△29.7

	Net Income Attributable to the Owners of the Parent Company		Comprehensive Income		Net Income per Share (EPS, Basic)	Net Income per Share (EPS, Diluted)
Six Months Ended	JPY million	%	JPY million	%	JPY	JPY
September 30, 2026	△380	-	1,325	△60.2	△4.87	-4.87
September 30, 2025	1,587	△5.9	3,333	52.1	20.36	20.36

(2) Consolidated Financial Position

	Total Assets	Total Equity	Equity Attributable to Owners of the Parent Company	Ratio of Equity Attributable to Owners of the Parent Company to Total Assets
	JPY million	JPY million	JPY million	%
September 30, 2026	179,854	72,972	68,154	37.9
March 31, 2026	170,095	77,663	70,388	41.4

2. Dividend

	Annual Dividend				
	1Q	2Q	3Q	4Q	Total
	JPY	JPY	JPY	JPY	JPY
Fiscal Year Ended March 31, 2026	—	0.00	—	22.00	22.00
Fiscal Year Ending March 31, 2027	—	0.00			
Fiscal Year Ending March 31, 2027 (Forecasts)			—	22.00	22.00

(*Note) Changes from the most recently announced dividend forecasts: No

3. Financial Forecasts for the Fiscal Year Ending March 31, 2027 (April 1, 2026 – March 31, 2027)

(% shows year-over-year changes)

	Net Sales		Operating Income		Income before Income Taxes		Net Income Attributable to the Owners of the Parent Company		Net Income per Share (EPS, Basic)
	JPY million	%	JPY million	%	JPY million	%	JPY million	%	JPY
Full Year	240,693	42.3	7,807	3.8	9,286	3.5	5,409	1.4	69.32

(*Note 1) Changes from the most recently announced financial forecasts: No

(*Notes)

(1) Important changes in the scope of consolidation during the six months ended September 30, 2026: No

(2) Changes in accounting policies and changes in accounting estimates
① Changes in accounting policies as required by IFRS: No
② Changes in accounting policies other than ① above: No
③ Changes in accounting estimates: No

(3) The Number of Issued and Outstanding Shares (Common Shares)

① Number of Issued and Outstanding Shares (Including Treasury Stocks) at the End of the Period	As of September 30, 2026	78,317,658	shares	As of March 31, 2026	78,161,608	shares
② Number of Treasury Stocks at the End of the Period	As of September 30, 2026	135,680	shares	As of March 31, 2026	134,930	shares
③ Average Number of Shares during the Period	6 Months ended September 30, 2026	78,104,328	shares	6 Months ended September 30, 2025	77,975,392	shares

(*) Review of the accompanying quarterly consolidated financial statements by a certified public accountant or auditing firm: No

(*) Explanations regarding the appropriate use of financial forecasts and other special instructions
(Cautions regarding forward looking statements)
Forward looking statements included in this document, including financial forecasts, are based on information that is currently available to management of erex Co., Ltd. and certain assumptions that are judged to be reasonable, and are not intended to guarantee the achievement of these financial forecasts. Actual results may be significantly different from these financial forecasts due to various factors.

(Supplementary Materials)
Supplementary materials will be posted on the website of erex (https://www.erex.co.jp/ir/).