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November 10, 2026

# Consolidated Financial Results for the Nine Months Ended September 30, 2026 (Under Japanese GAAP)


Company name: OPTORUN CO.,LTD.
Listing: Tokyo Stock Exchange
Securities code: 6235
URL: https://www.optorun.co.jp/
Representative: Bin Fan President / CEO
Inquiries: Masahiko Ishino Managing Executive Officer
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

## 1. Consolidated financial results for the nine months ended September 30, 2026 (from January 1, 2026 to September 30, 2026)

### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|---|---|---|---|---|---|---|---|---|
| Nine months ended | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| September 30, 2026 | 27,095 | 14.3 | 2,975 | 5.0 | 6,248 | 141.5 | 5,086 | 146.3 |
| September 30, 2025 | 23,710 | (5.9) | 2,835 | (55.1) | 2,587 | (62.9) | 2,064 | (62.0) |

Note: Comprehensive income For the nine months ended September 30, 2026: ¥ 33,133 million [ -%]
For the nine months ended September 30, 2025: ¥ 687 million [ (88.8)%]

| | Basic earnings per share | Diluted earnings per share |
|---|---|---|
| Nine months ended | Yen | Yen |
| September 30, 2026 | 127.55 | 127.49 |
| September 30, 2025 | 50.92 | 50.74 |

### (2) Consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio |
|---|---|---|---|
| As of | Millions of yen | Millions of yen | % |
| September 30, 2026 | 134,154 | 88,873 | 66.1 |
| December 31, 2025 | 86,146 | 57,606 | 66.6 |

Reference: Equity
As of September 30, 2026: ¥ 88,714 million
As of December 31, 2025: ¥ 57,381 million

**2. Cash dividends**

| | Annual dividends per share | | | | |
|---|---|---|---|---|---|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended December 31, 2025 | - | 27.00 | - | 27.00 | 54.00 |
| Fiscal year ending December 31, 2026 | - | 28.00 | - | | |
| Fiscal year ending December 31, 2026 (Forecast) | | | | 28.00 | 56.00 |

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the third quarter dividend for the fiscal year ending December 31, 2026 :

Commemorative dividend - yen

Special dividend - yen

**3. Consolidated financial result forecasts for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)**

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|---|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full year | 38,200 | 12.8 | 6,200 | 85.9 | 7,400 | 131.1 | 5,600 | 89.2 | 140.48 |

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: Yes

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|---|---|
| As of September 30, 2026 | 44,358,000 shares |
| As of December 31, 2025 | 44,358,000 shares |

(ii) Number of treasury shares at the end of the period

| | |
|---|---|
| As of September 30, 2026 | 4,458,384 shares |
| As of December 31, 2025 | 4,495,562 shares |

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|---|---|
| Nine months ended September 30, 2026 | 39,877,679 shares |
| Nine months ended September 30, 2025 | 40,548,214 shares |

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Thousands of yen)

| | As of December 31, 2025 | As of September 30, 2026 |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and deposits | 31,442,433 | 37,043,076 |
| Notes and accounts receivable - trade | 5,502,719 | 6,820,835 |
| Work in process | 12,543,180 | 19,852,223 |
| Raw materials and supplies | 4,651,192 | 5,305,035 |
| Other | 2,855,820 | 2,264,111 |
| Allowance for doubtful accounts | (219,675) | (378,936) |
| Total current assets | 56,775,671 | 70,906,346 |
| Non-current assets | | |
| Property, plant and equipment | 13,512,053 | 13,134,396 |
| Intangible assets | 34,236 | 61,242 |
| Investments and other assets | | |
| Investment securities | 4,182,727 | 37,646,468 |
| Investments in capital | 9,084,687 | 10,528,603 |
| Deferred tax assets | 335,139 | 263,650 |
| Other | 2,461,941 | 1,865,378 |
| Allowance for doubtful accounts | (240,056) | (251,759) |
| Total investments and other assets | 15,824,438 | 50,052,341 |
| Total non-current assets | 29,370,727 | 63,247,981 |
| Total assets | 86,146,398 | 134,154,328 |
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | 4,238,992 | 3,821,834 |
| Short-term borrowings | 400,000 | - |
| Lease liabilities | 9,949 | 5,092 |
| Income taxes payable | 260,351 | 688,690 |
| Contract liabilities | 11,494,190 | 24,517,275 |
| Provision for bonuses | 401,984 | 457,051 |
| Provision for product warranties | 205,306 | 233,433 |
| Other | 2,870,836 | 2,700,457 |
| Total current liabilities | 19,881,610 | 32,423,836 |
| Non-current liabilities | | |
| Lease liabilities | 5,837 | 14,289 |
| Deferred tax liabilities | 3,265,882 | 6,999,435 |
| Retirement benefit liability | 234,459 | 267,255 |
| Asset retirement obligations | 2,276 | 2,314 |
| Other interest-bearing liabilities | 4,989,365 | 5,403,331 |
| Other | 160,348 | 170,468 |
| Total non-current liabilities | 8,658,169 | 12,857,094 |
| Total liabilities | 28,539,779 | 45,280,931 |

(Thousands of yen)

| | As of December 31, 2025 | As of September 30, 2026 |
|---|---|---|
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 400,000 | 400,000 |
| Capital surplus | 8,995,187 | 9,111,537 |
| Retained earnings | 44,449,525 | 47,342,508 |
| Treasury shares | (7,567,988) | (7,358,118) |
| Total shareholders' equity | 46,276,724 | 49,495,927 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 3,087,329 | 29,556,509 |
| Foreign currency translation adjustment | 8,017,110 | 9,662,100 |
| Total accumulated other comprehensive income | 11,104,440 | 39,218,609 |
| Non-controlling interests | 225,454 | 158,860 |
| Total net assets | 57,606,618 | 88,873,397 |
| Total liabilities and net assets | 86,146,398 | 134,154,328 |

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the nine-months ended September 30, 2026

(Thousands of yen)

| | For the nine months ended September 30, 2025 | For the nine months ended September 30, 2026 |
|---|---|---|
| Net sales | 23,710,336 | 27,095,164 |
| Cost of sales | 15,357,838 | 17,834,622 |
| Gross profit | 8,352,497 | 9,260,541 |
| Selling, general and administrative expenses | 5,517,420 | 6,285,022 |
| Operating profit | 2,835,076 | 2,975,518 |
| Non-operating income | | |
| Interest income | 186,553 | 213,313 |
| Rental income | 38,925 | 58,807 |
| Share of profit of entities accounted for using equity method | - | 3,395,933 |
| Gain on valuation of derivatives | 208,139 | 195,085 |
| Subsidy income | 54,460 | 64,721 |
| Gain on adjustment of accounts payable | 7,953 | 1,325 |
| Other | 32,045 | 57,071 |
| Total non-operating income | 528,077 | 3,986,258 |
| Non-operating expenses | | |
| Interest expenses | 146,777 | 173,968 |
| Share of loss of entities accounted for using equity method | 180,823 | - |
| Foreign exchange losses | 375,608 | 503,660 |
| Rental expenses | 4,922 | 6,811 |
| Donations | 4,510 | 465 |
| Loss on extinguishment of stock compensation expense | 1,293 | 26,443 |
| Other | 61,746 | 1,964 |
| Total non-operating expenses | 775,682 | 713,313 |
| Ordinary profit | 2,587,471 | 6,248,463 |
| Extraordinary income | | |
| Gain on sale of non-current assets | - | 18 |
| Total extraordinary income | - | 18 |
| Extraordinary losses | | |
| Loss on retirement of non-current assets | 6,714 | 24,370 |
| Total extraordinary losses | 6,714 | 24,370 |
| Profit before income taxes | 2,580,756 | 6,224,110 |
| Income taxes | 601,645 | 1,252,108 |
| Profit | 1,979,111 | 4,972,002 |
| Loss attributable to non-controlling interests | (85,673) | (114,284) |
| Profit attributable to owners of parent | 2,064,784 | 5,086,287 |

Quarterly Consolidated Statement of Comprehensive Income

For the nine-months ended September 30 , 2026

(Thousands of yen)

| | For the nine months ended September 30, 2025 | For the nine months ended September 30, 2026 |
|---|---|---|
| Profit | 1,979,111 | 4,972,002 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | (30,526) | 26,469,179 |
| Foreign currency translation adjustment | (1,045,576) | 1,542,935 |
| Share of other comprehensive income of entities accounted for using equity method | (215,282) | 149,744 |
| Total other comprehensive income | (1,291,385) | 28,161,859 |
| Comprehensive income | 687,725 | 33,133,861 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 813,662 | 33,200,456 |
| Comprehensive income attributable to non-controlling interests | (125,936) | (66,594) |