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November 10, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Nippon Chemi-Con Corporation
Listing: Tokyo Stock Exchange
Securities code: 6997
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Scheduled date to file semi-annual securities report: November 11, 2026
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and securities analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	78,155	21.6	3,763	293.4	2,779	256.5	45	(83.0)
September 30, 2025	64,246	7.2	956	(48.3)	779	161.2	269	244.9

Note: Comprehensive income For the six months ended September 30, 2026: ¥574 million [-%]
For the six months ended September 30, 2025: ¥(918) million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	(3.52)	-
September 30, 2025	12.63	6.99

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	171,004	60,564	35.0
March 31, 2026	165,985	63,135	37.6

Reference: Equity
As of September 30, 2026: ¥59,914 million
As of March 31, 2026: ¥62,479 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	20.00	20.00
Fiscal year ending March 31, 2027	-	0.00			
Fiscal year ending March 31, 2027 (Forecast)				25.00	25.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: The above “Cash dividends” refers to dividends on common shares. Please refer to “Cash dividends on class shares” below for the status of dividends on class shares (unlisted) that have different rights from those of common shares issued by the Company.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	160,000	16.9	8,000	137.4	6,000	186.4	2,000	(15.5)	59.08

Note: Revisions to the earnings forecasts most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	27,992,541 shares
As of March 31, 2026	24,698,450 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	602,545 shares
As of March 31, 2026	613,170 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	26,491,302 shares
Six months ended September 30, 2025	21,366,286 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Status of Dividends on Class Shares

The breakdown of dividends per share for common shares and shares with different rights is as follows.

	Annual Dividends				
	End of the first quarter	End of the second quarter	End of the third quarter	end of term	sum
Class A Shares	Yen	Yen	Yen	Yen	Yen
The fiscal year ending March 31, 2026	-	-	-	55,000.00	55,000.00
The fiscal year ending March 31, 2027	-	-			
The fiscal year ending March 31, 2027 (Forecast)			-	-	-

Note: The number of Class A shares issued above is 10,000 shares. All shares were acquired and cancelled on June 29, 2026.

	Annual Dividends				
	End of the first quarter	End of the second quarter	End of the third quarter	end of term	sum
Class B Shares	Yen	Yen	Yen	Yen	Yen
The fiscal year ending March 31, 2026	-	-	-	15,514.70	15,514.70
The fiscal year ending March 31, 2027	-	-			
The fiscal year ending March 31, 2027 (Forecast)			-	-	-

Note: The number of Class B shares issued above is 3,001 shares. In the first quarter of the fiscal year , the right to claim the acquisition of all Class B shares as consideration for common shares was exercised, and the common shares were delivered.

	Annual Dividends				
	End of the first quarter	End of the second quarter	End of the third quarter	end of term	sum
Class C Shares	Yen	Yen	Yen	Yen	Yen
The fiscal year ending March 31, 2026	-	-	-	-	-
The fiscal year ending March 31, 2027	-	-			
The fiscal year ending March 31, 2027 (Forecast)			-	49,150.70	49,150.70

Note: The number of Class C shares issued above is 6,000 shares. Class C shares were issued on June 29, 2026.

	Annual Dividends				
	End of the first quarter	End of the second quarter	End of the third quarter	end of term	sum
Class D Shares	Yen	Yen	Yen	Yen	Yen
The fiscal year ending March 31, 2026	-	-	-	-	-
The fiscal year ending March 31, 2027	-	-			
The fiscal year ending March 31, 2027 (Forecast)			-	37,808.20	37,808.20

Note: The number of Class D shares issued above is 3,000 shares. Class D shares were issued on June 29, 2026.

Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	21,291	22,428
Electronically recorded monetary claims and accounts receivable-trade	29,209	29,661
Merchandise and finished goods	11,869	12,572
Work in process	12,297	14,621
Raw materials and supplies	7,059	7,600
Other	5,863	5,091
Allowance for doubtful accounts	(17)	(20)
Total current assets	87,573	91,957
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	14,532	14,099
Machinery, equipment and vehicles, net	16,919	16,703
Tools, furniture and fixtures, net	2,686	2,240
Land	6,980	6,977
Leased assets, net	881	810
Right-of-use assets, net	3,272	3,231
Construction in progress	2,275	3,448
Total property, plant and equipment	47,548	47,511
Intangible assets	2,568	2,548
Investments and other assets		
Investment securities	15,629	16,173
Retirement benefit asset	8,704	8,881
Deferred tax assets	1,740	1,720
Other	2,236	2,229
Allowance for doubtful accounts	(17)	(16)
Total investments and other assets	28,294	28,987
Total non-current assets	78,411	79,047
Total assets	165,985	171,004

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	8,741	10,376
Short-term borrowings	34,640	48,919
Accounts payable - other	4,076	5,090
Income taxes payable	641	879
Provision for bonuses	1,493	1,770
Other	8,862	12,154
Total current liabilities	58,456	79,191
Non-current liabilities		
Long-term borrowings	35,871	22,882
Retirement benefit liability	2,215	2,351
Other	6,306	6,014
Total non-current liabilities	44,393	31,249
Total liabilities	102,850	110,440
Net assets		
Shareholders' equity		
Share capital	5,452	5,452
Capital surplus	56,793	15,919
Retained earnings	(24,327)	13,417
Treasury shares	(963)	(934)
Total shareholders' equity	36,954	33,855
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	196	667
Foreign currency translation adjustment	15,575	15,995
Remeasurements of defined benefit plans	9,752	9,396
Total accumulated other comprehensive income	25,524	26,059
Non-controlling interests	656	649
Total net assets	63,135	60,564
Total liabilities and net assets	165,985	171,004

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	64,246	78,155
Cost of sales	52,998	63,352
Gross profit	11,248	14,803
Selling, general and administrative expenses	10,291	11,039
Operating profit	956	3,763
Non-operating income		
Interest income	54	54
Foreign exchange gains	142	-
Share of profit of entities accounted for using equity method	361	336
Subsidy income	-	350
Other	60	94
Total non-operating income	618	835
Non-operating expenses		
Interest expenses	744	863
Financing expenses	16	243
Foreign exchange losses	-	575
Other	35	136
Total non-operating expenses	795	1,819
Ordinary profit	779	2,779
Extraordinary income		
Gain on sale of non-current assets	0	55
Gain on sale of shares of subsidiaries and associates	-	99
Total extraordinary income	0	155
Extraordinary losses		
Loss on disposal of non-current assets	10	24
Loss on litigation	-	2,040
Total extraordinary losses	10	2,064
Profit before income taxes	769	870
Income taxes - current	364	831
Income taxes - deferred	112	(11)
Total income taxes	477	820
Profit	292	49
Profit attributable to non-controlling interests	22	4
Profit attributable to owners of parent	269	45

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	292	49
Other comprehensive income		
Valuation difference on available	-	1
Foreign currency translation adjustment	(901)	81
Remeasurements of defined benefit plans, net of tax	(253)	(354)
Share of other comprehensive income of entities accounted for using equity method	(55)	795
Total other comprehensive income	(1,210)	524
Comprehensive income	(918)	574
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(937)	580
Comprehensive income attributable to non-controlling interests	19	(6)

(Notes on segment information, etc.)

Segment Information

I. Previous interim consolidated accounting period (from April 1, 2025 to September 30, 2025)

Information on sales and the amount of profit or loss for each reported segment, as well as revenue breakdown information

(Millions of yen)

	Reportable segments	Other (Note) 1	Interim Consolidated Statements of Income (Note)2
	Capacitor		
Sales			
Japan	11,406	1,634	13,040
China	20,771	118	20,889
Americas	6,325	3	6,329
Europe	7,040	1	7,041
Other	16,329	615	16,944
Revenue generated from customer contracts	61,873	2,372	64,246
Other Earnings	-	-	-
Revenues from external customers	61,873	2,372	64,246
Transactions with other segments	-	-	-
Total	61,873	2,372	64,246
Segment Profit	927	29	956

Note: 1 The "Other" category refers to business segments that are not included in the reporting segments and includes CMOS camera modules, inductors (coils), etc.

2 The total amount of segment profit is consistent with operating income in the interim consolidated statements of income.

II. The Interim Consolidated Accounting Period (April 1, 2026 to September 30, 2026)

Information on sales and the amount of profit or loss for each reported segment, as well as revenue breakdown information

(Millions of yen)

	Reportable segments	Other (Note) 1	Interim Consolidated Statements of Income (Note)2
	Capacitor		
Sales			
Japan	12,635	1,699	14,334
China	24,949	92	25,042
Americas	7,519	13	7,532
Europe	9,320	2	9,323
Other	21,311	610	21,922
Revenue generated from customer contracts	75,737	2,418	78,155
Other Earnings	-	-	-
Revenues from external customers	75,737	2,418	78,155
Transactions with other segments	-	-	-
Total	75,737	2,418	78,155
Segment Profit	3,521	242	3,763

Note: 1 The "Other" category refers to business segments that are not included in the reporting segments and includes CMOS camera modules, inductors (coils), etc.

2 The total amount of segment profit is consistent with operating income in the interim consolidated statements of income.