Translation

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Consolidated Financial Results for the Six Months Ended September 30, 2026 (Japanese GAAP)

November 10, 2026

Company name:	NexTone Inc.
Stock exchange listings:	Tokyo Stock Exchange
Stock code:	7094
URL:	https://www.nex-tone.co.jp/en/
Representative:	Masahiro Anan, President & CEO
Contact:	Fumihiro Watanabe, Managing Director
TEL:	+81-3-5475-5029
Scheduled date of filing semi-annual securities report:	November 11, 2026
Scheduled date of commencing dividend payments	December 14, 2026
Supplementary materials on financial results:	Yes
Financial results briefing:	Yes

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (Cumulative)

(Percentages indicate YoY changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2026	11,351	10.6	1,063	80.9	1,098	83.3	627	66.7
September 30, 2025	10,267	9.0	587	55.4	599	50.6	376	28.4

(Note) Comprehensive income: Six months ended September 30, 2026: 876 million yen (121.5 %)
Six months ended September 30, 2025: 395 million yen (98.6 %)

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	64.25	-
September 30, 2025	38.58	-

(Note) Diluted earnings per share is not stated because there are no potential shares.

(2) Consolidated financial positions

	Total assets	Net assets	Equity ratio
As of	Million yen	Million yen	%
September 30, 2026	17,730	7,147	34.0
March 31, 2026	15,827	6,461	35.2

(Reference) Owner's equity As of September 30, 2026: 6,029 million yen
As of March 31, 2026: 5,564 million yen

2. Cash dividends

	Annual dividends				
	End of the first quarter	End of the second quarter	End of the third quarter	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	20.00	20.00
Fiscal year ending March 31, 2027	-	11.00			
Fiscal year ending March 31, 2027 (Forecast)			-	11.00	22.00

(Note) Whether there has been any revision to the most recently announced dividend forecast: None

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate YoY changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Fiscal year ending March 31, 2027	22,000	5.9	1,600	23.0	1,600	19.9	1,000	26.3	102.40

(Note) Correction of financial forecast from the most recent financial forecast : None

* Notes

(1) Significant changes in the scope of consolidation during the period : Yes

Newly included: -
Excluded: 1 company (Eggs Co., Ltd.)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements : Yes

(Note) For details, please refer to "Semi-annual Consolidated Financial Statements and Primary Notes (4) Notes to the Semi-annual Consolidated Financial Statements (Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements)" on page 6 of the Attachments.

(3) Changes in accounting policies, Changes in accounting estimates, Retrospective restatement

(i) Changes in accounting policies based on revisions of accounting standard : None

(ii) Changes in accounting policies other than (i) : None

(iii) Changes in accounting estimates : None

(iv) Retrospective restatement : None

(4) Number of shares issued (Common stock)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	9,940,800 shares
As of March 31, 2026	9,940,800 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	169,566 shares
As of March 31, 2026	172,450 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	9,769,216 shares
Six months ended September 30, 2025	9,762,605 shares

* These semi-annual financial results are outside the scope of review by certified public accountants or an audit firm.

* Explanation regarding the appropriate use of Forecasts, and other special notes

(Cautionary notes on forward-looking statements)
Financial results forecast and other forward-looking statements contained herein are based on information currently available to the Group and certain assumptions that are deemed reasonable, and the Company does not in any way guarantee the achievement of the forecasts. Actual results may differ significantly due to various factors. For the assumptions underlying the forecasts herein and cautionary notes on the use of the financial results forecasts, please refer to "1. Overview of Operating Results, etc. (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information" on page 5 of the Attachments (available in Japanese).

(Obtaining supplementary explanatory materials for financial results and video of the briefing)
The supplementary material on financial results (available in Japanese) will be disclosed on TDnet and the Company's website on November 10, 2026.
The Company plans to hold an online financial results briefing session for institutional investors and analysts on Wednesday, November 11, 2026, and post the video of the session (available in Japanese) at a later date on the Company's website.

Semi-annual Consolidated Financial Statements and Primary Notes

(1) Semi-annual Consolidated Balance Sheet

(Unit: Million yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	11,064	12,396
Accounts receivable - trade	1,725	1,974
Work in process	1	3
Other	718	517
Allowance for doubtful accounts	(1)	(1)
Total current assets	13,508	14,890
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	129	97
Tools, furniture and fixtures, net	50	53
Total property, plant and equipment	179	151
Intangible assets		
Customer-related intangible assets	171	137
Software	1,455	1,410
Other	15	516
Total intangible assets	1,642	2,063
Investments and other assets		
Retirement benefit assets	-	12
Deferred tax assets	201	189
Guarantee deposits	247	243
Other	47	180
Total investments and other assets	496	625
Total non-current assets	2,318	2,840
Total assets	15,827	17,730

(Unit: Million yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Trade payables	3,255	4,064
Accounts payable - other	5,100	5,500
Income taxes payable	111	226
Provision for bonuses	266	219
Provision for bonuses for directors (and other officers)	40	26
Other	233	201
Total current liabilities	9,008	10,239
Non-current liabilities		
Retirement benefit liability	16	-
Other	341	343
Total non-current liabilities	357	343
Total liabilities	9,365	10,583
Net assets		
Shareholders' equity		
Share capital	1,218	1,218
Capital surplus	758	758
Retained earnings	3,864	4,296
Treasury shares	(276)	(271)
Total shareholders' equity	5,565	6,001
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(1)	27
Total accumulated other comprehensive income	(1)	27
Non-controlling interests	897	1,118
Total net assets	6,461	7,147
Total liabilities and net assets	15,827	17,730

(2) Semi-annual Consolidated Statement of income and Semi-annual Consolidated Statement of Comprehensive Income

Semi-annual consolidated Statement of income

(Unit: Million yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	10,267	11,351
Cost of sales	7,682	8,243
Gross profit	2,584	3,108
Selling, general and administrative expenses	1,996	2,045
Operating profit	587	1,063
Non-operating income		
Interest income	9	18
Dividend income	1	0
Foreign exchange gains	-	4
Compensation for forced relocation	-	8
Other	2	3
Total non-operating income	13	36
Non-operating expenses		
Loss on retirement of non-current assets	0	0
Foreign exchange losses	1	-
Other	-	0
Total non-operating expenses	1	0
Ordinary profit	599	1,098
Extraordinary losses		
Impairment losses	-	28
Total extraordinary losses	-	28
Profit before income taxes	599	1,069
Income taxes	205	219
Profit	394	850
Profit attributable to non-controlling interests	17	222
Profit attributable to owners of parent	376	627

Semi-annual consolidated Statement of comprehensive income

(Unit: Million yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	394	850
Other comprehensive income		
Valuation difference on available-for-sale securities	1	26
Total other comprehensive income	1	26
Comprehensive income	395	876
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	377	655
Comprehensive income attributable to non-controlling interests	18	220

(3) Semi-annual Consolidated Statement of Cash Flows

(Unit: Million yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	599	1,069
Depreciation	320	312
Amortization of goodwill	8	-
Amortization of customer-related intangible assets	34	34
Interest income and dividends income	(10)	(19)
Loss on retirement of non-current assets	0	0
Compensation for forced relocation	-	(8)
Impairment losses	-	28
Decrease (increase) in trade receivables	(97)	(249)
Increase (decrease) in trade payables	(454)	809
Increase (decrease) in provision for bonuses	(34)	(46)
Provision for bonuses for directors (and other officers) change (- indicates decrease)	(7)	(13)
Changes in Retirement benefit asset or Liabilities (- indicates a decrease)	(24)	(28)
Increase or decrease in Accounts payable - other (- indicates a decrease)	112	329
Increase/decrease in Long-term accounts payable - other (- indicates a decrease)	(119)	10
Other	157	176
Subtotal	484	2,403
Interest and dividends received	9	16
Subsidies received	-	2
Proceeds from compensation for forced relocation	221	-
Income taxes refund (paid)	(303)	(109)
Cash flows from operating activities	411	2,312
Cash flows from investing activities		
Purchase of property and equipment	(34)	(12)
Purchase of investment securities	-	(99)
Purchase of intangible assets	(393)	(683)
Proceeds from refund of leasehold and guarantee deposits	2	-
Proceeds from divestments	-	10
Other	0	0
Cash flows from investing activities	(425)	(785)
Cash flows from financing activities		
Acquisition of treasury shares	(0)	-
Cash dividends paid	-	(195)
Cash flows from financing activities	(0)	(195)
Increase (decrease) in cash and cash equivalents	(14)	1,331
Cash and cash equivalents at the beginning of the period	9,629	11,064
Cash and cash equivalents at end of period	9,615	12,396

(4) Notes to semi-annual Consolidated Financial Statements

(Notes on Going Concern Assumption)

Not applicable.

(Notes when there have been significant changes in the amount of shareholders' equity)

Not applicable.

(Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements)

(Calculation of tax expenses)

Regarding income taxes, the effective tax rate after applying tax effect accounting to profit before income taxes for the consolidated fiscal year including the six months ended September 30, 2026 is reasonably estimated, and tax expense is calculated by multiplying profit before income taxes by the estimated effective tax rate.

(Notes on segment information, etc.)

[Segment Information]

For the six months ended September 30, 2025

1. Information on Net sales and amounts of profit or loss for each Reportable segment

(Unit: Million yen)

	Reportable segment				Others (Note) 1	Total	Adjustment (Note) 2	Semi-annual consolidated Statement of income amount recorded (Note) 3
	Copyright Management Business	Digital Distribution (DD) Business	Digital Music Provider	Total				
Net sales								
Net sales to outside customers	693	4,921	3,838	9,453	813	10,267	-	10,267
Inter-segment net sales or transfers	73	121	-	195	257	452	(452)	-
Total	767	5,043	3,838	9,649	1,070	10,720	(452)	10,267
Segment income (loss)	326	473	794	1,595	(176)	1,418	(830)	587

(Note) 1. The “Others” category consists of business segments that are not included in reportable segments. These include the Casting & promotion service business; Reuse product business; System development, maintenance & operation business; Solutions business; and Agent business.

2. Segment income (loss) adjustment of (830) million yen includes companywide expenses of (815) million yen that are not allocated to each reportable segment and elimination of intersegment transactions of (15) million yen.

3. Segment income or (loss) is adjusted with Operating profit in the semi-annual consolidated Statement of income.

2. Information concerning Impairment losses on Non-current assets or Goodwill, etc., for each Reportable segment

Not applicable.

For the six months ended September 30, 2026

1. Information on Net sales and amounts of profit or loss for each Reportable segment

(Unit: Million yen)

	Reportable segment				Others (Note) 1	Total	Adjustments (Note) 2	semi-annual consolidated Statement of income amounts (Note) 3
	Copyright Management Business	Digital Distribution (DD) Business	Digital Music Provider	Total				
Net sales								
Net sales to outside customers	803	5,451	3,894	10,148	1,202	11,351	-	11,351
Inter-segment net sales or transfers	54	79	-	134	260	395	(395)	-
Total	857	5,531	3,894	10,283	1,463	11,746	(395)	11,351
Segment income	336	522	793	1,651	214	1,866	(803)	1,063

(Note) 1. The “Others” category consists of business segments that are not included in reportable segments. These include the Casting & promotion service business; Reuse product business; System development, maintenance & operation business; and Solutions business.

2. Segment income (loss) adjustment of (803) million yen includes companywide expenses of (796) million yen that are not allocated to each reportable segment and elimination of intersegment transactions of (7) million yen.

3. Segment income is reconciled with Operating profit in the semi-annual consolidated Statement of income.

2. Information on Impairment losses on Non-current assets or Goodwill, etc., by Reportable segment

(Significant Impairment losses related to Non-current assets)

In the "Digital Distribution (DD) Business" segment, Impairment losses on Non-current assets have been recorded. The amount of such Impairment losses recorded was 28 million yen for the six months ended September 30, 2026.