Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Summary of Consolidated Financial Results for the Second Quarter (Interim Period) of the Fiscal Year Ending March 2027 [Japanese standards]

November 10, 2026

Listed Company Name: Aoyama Trading Co., Ltd. Listed Exchange: Tokyo Stock Exchange
Code: 8219 URL https://www.aoyama-syouji.co.jp
Representative: (Title) President, General Manager of OMO and Retail Div. (Name) Taizo Endo
Contact person: (Title) Director, Senior Managing Executive Officer (Name) Makoto Ogawa TEL: 084-920-0050
Scheduled date to file semi-annual securities report: November 13, 2026 Scheduled date to start distributing dividends: November 25, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results presentation meeting : Yes (For institutional investors and analysts)

(Amounts are rounded down to the nearest million yen)

1. Consolidated financial results for the second quarter (Interim Period) of the fiscal year ending March 2027 (From April 1, 2026 to September 30, 2026)

(1) Consolidated financial results (Percentages are in comparison with the same period of the previous year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sep. 30, 2026	83,270	1.6	135	73.8	91	(69.2)	(995)	-
Six months ended Sep. 30, 2025	81,973	(3.0)	77	(88.0)	297	(42.7)	(856)	-

(Note) Comprehensive income: Six months ended Sep. 30, 2026: 184 million yen [(72.4%)]
Six months ended Sep. 30, 2025: 668 million yen [-%]

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Sep. 30, 2026	(7.01)	-
Six months ended Sep. 30, 2025	(5.88)	-

(Note) The Company conducted a 3-for-1 share split of its common share, effective April 1, 2026. "Net income per share" is calculated on the assumption that the share split was conducted at the beginning of the previous fiscal year

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of Sep. 30, 2026	293,796	177,185	59.0
As of Mar. 31, 2026	306,096	180,853	57.9

(Reference) Equity capital: As of Sep. 30, 2026: 173,400 million yen As of Mar. 31, 2026: 177,094 million yen

2. Dividends

	Annual dividend				
	Q1-end	Q2-end	Q3-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY3/2026	-	55.00	-	81.00	136.00
FY3/2027	-	19.00			
FY3/2027 (Forecast)			-	19.00	38.00

(Note) Revision to the most recently announced dividend forecast: None
The Company conducted a 3-for-1 share split of its common share, effective April 1, 2026. For the fiscal year ended March 31, 2026, the actual amount of dividends before the share split is listed. The fiscal year ending March 31, 2027 is the amount after the share split.

3. Consolidated forecast for the fiscal year ending March, 2027 (From April 1, 2026 to March 31, 2027)

(Percentages are in comparison with the same period of the previous year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	194,700	3.0	11,700	10.5	11,900	9.0	7,000	1.2	49.30

(Note) Revision to the most recently announced Consolidated forecast: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period :None

(2) Application of special accounting methods for interim consolidated financial statements :Yes

(Note) For details, please refer to “(3) Notes to the Interim Consolidated Financial Statements (Application of Special Accounting Methods for Interim Consolidated Financial Statements)” on page 10.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

a) Changes in accounting policies due to revision of accounting standards : None
b) Changes in accounting policies for a reason other than the above [a] : None
c) Changes in accounting estimates : None
d) Restatements : None

(4) Number of shares outstanding (common shares)

a) Number of shares outstanding at the end of the fiscal year (including treasury shares)	As of Sep. 30, 2026	151,182,048 shares	As of Mar. 31, 2026	151,182,048 shares
b) Number of treasury shares at the end of the fiscal year	As of Sep. 30, 2026	9,187,722 shares	As of Mar. 31, 2026	9,234,321 shares
c) Average number of shares outstanding during the term	Six months ended Sep. 2026	141,965,671 shares	Six months ended Sep. 2025	145,631,668 shares

(Note) 1. The number of treasury shares at the end of the period includes the Company's shares owned by the trust accounts (1,660,396 shares for Q2 FY3/2027, and 1,117,491 shares for FY3/2026) as trust assets pertaining to the "Stock Benefit Trust (J-ESOP・BBT-RS)”. In addition, the Company's shares held in the trust account are included in the Treasury shares that is deducted in the calculation of the average number of shares during the period (1,295,959 shares for Q2 FY3/2027 and 1,166,319 shares for Q2 FY3/2026).

2. The Company conducted a 3-for-1 share split of its common share, effective April 1, 2026. "Number of shares outstanding at the end of the fiscal year", "Number of treasury shares at the end of the fiscal year" and "Average number of shares outstanding during the term" are calculated on the assumption that the share split was conducted at the beginning of the previous fiscal year.

* The second quarter (interim) financial results are outside the scope of the audit by certified public accountants or audit firm.

* Explanation of forecasts of operations and other notes

(Notes on forward-looking statements)

The earnings forecasts and other forward-looking statements contained in this document are based on information currently available to the company and on certain assumptions deemed reasonable by the company. The company does not guarantee that these forecasts will be achieved. Actual results may differ significantly due to a variety of factors. Please refer to" Explanation of Consolidated Earnings Forecasts and Other Forward-looking Statements " on page 5 of the appendix for the assumptions used in the forecasts and notes on the use of the forecasts.

(How to obtain supplementary materials for financial results)

The company plans to hold a briefing for institutional investors and analysts (online) on Wednesday, November 18, 2026. The financial results briefing materials distributed at this briefing will be disclosed on TD net and will also be posted on the Company's website.

(Reference) Non-Consolidated Forecast

Non-Consolidated forecast for the fiscal year ending March, 2027 (From April 1, 2026 to March 31, 2027)

(Percentages are in comparison with the same period of the previous year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	123,600	1.2	6,000	9.1	7,800	4.8	4,800	(6.3)	33.80

(Note) Revision to the most recently announced forecast: Yes

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1. Overview of Operating Results

(1) Overview of operating results for the Interim Period

Forward-looking statements contained herein are based on the judgments and estimates of the Group as of the end of the current consolidated interim accounting period.

<Results by Segment>

(Unit: million yen)

	Net sales				Segment income or loss (Operating income or loss)			
	Six months of FY3/2027	Six months of FY3/2026	Increase (decrease)	Year-on-year (%)	Six months of FY3/2027	Six months of FY3/2026	Increase (decrease)	Year-on-year (%)
Business Wear Business	50,365	50,180	184	100.4	(2,663)	(2,390)	(273)	-
Credit Card Business	2,948	2,691	257	109.6	1,401	1,263	138	111.0
Printing and Media Business	4,555	4,866	(311)	93.6	(174)	(144)	(29)	-
Sundry Sales Business	7,638	7,770	(132)	98.3	102	92	10	110.8
Total Repair Service Business	7,882	7,050	831	111.8	263	145	117	180.6
Franchisee Business	9,388	8,332	1,056	112.7	696	581	115	119.8
Real Estate Business	2,278	2,249	28	101.3	530	539	(8)	98.4
Others	59	553	(494)	10.8	(67)	(17)	(50)	-
Adjustments	(1,845)	(1,722)	(122)	-	45	7	38	636.1
Total	83,270	81,973	1,297	101.6	135	77	57	173.8

(Note) 1. Net sales and Segment income or loss by segment (operating income or loss) are figures before the elimination of inter-segment transactions.
2. Results for the previous fiscal year in the Others segment include results for WTW Corporation, which was dissolved on March 31, 2026.

During the current interim consolidated accounting period (from April 1, 2026 to September 30, 2026), the Japanese economy was on a moderate recovery trend against the backdrop of improvements in the employment and income environment. However, the outlook remains uncertain due to concerns about the deterioration of the situation in the Middle East, rapid fluctuations in financial and capital markets, and natural disasters such as typhoons and heavy rains, in addition to increasing consumer awareness of the need to protect their livelihoods due to soaring prices.

Under these circumstances, the performance of the group was well in Credit Card Business, Total Repair Service Business and Franchisee Business, while it was weak in Business Wear Business. The results of the group for the current fiscal year are as follows.

Net sales: 83,270 million yen (101.6% YoY)
Operating income: 135 million yen (173.8% YoY)
Ordinary income: 91 million yen (30.8% YoY)
Net loss attributable to owners of parent: 995 million yen
(For the same period of the previous year, net loss attributable to owners of parent was 856 million yen)

The operating results by segment are as follows.
Segment sales and income (loss) figures are before the elimination of inter-segment transactions.

<< Business Wear Business >>

[Aoyama Trading Co., Ltd. Business Wear Business, Blue Reverse Co., Ltd., MDS Co., Ltd., Eisho Co., Ltd., FUKURYO Co., Ltd., Melbo Men’s Wear, Inc.]

Sales in this segment were 50.365 billion yen (up 0.4% year on year) and segment loss (operating loss) was 2.663 billion yen (segment loss (operating loss) of 2.39 billion yen in the previous fiscal year.)

In the Aoyama Trading Co., Ltd. Business Wear Business, which is the core segment of this business, the number of men's suits (not including set-up suits) sold was 318 thousand (up 1.9% year on year) and the average unit sales price was 36,178 yen (up 0.7%

year on year).

In April and May, the number of customers increased due to the promotion of business items for the summer and "Founding Anniversary Sale", and sales of custom-made suits was sold steadily. In June, sales were sluggish due to the impact of low temperatures and bad weather. However, from July onward, along with the arrival of intense summer heat, our promotions for midsummer products, which were strengthened compared to the previous year, performed strongly, leading to a recovery in sales. In September, the start of the autumn season, temperatures remained lower than usual, primarily in eastern Japan. As a result, the seasonal shift in wardrobe demand occurred earlier than expected, the sales of the number of suits were significantly above the previous year.

Launched in November of last year to create new customer touchpoints, “Minna-no-suit” drove our performance, with cumulative unit sales surpassing 110,000 units within 11 months of its release. "Minna-no-suit" is being utilized across a wide variety of occasions, contributing to the acquisition of new customers. By rolling out marketing initiatives centered on “Minna-no-suit” the brand fully served its role as a gateway brand, contributing to an increase in the sales of the number of suits. On the other hand, segment profit declined year on year, mainly due to an increase in selling, general, and administrative (SG&A) expense, driven primarily by Advertising expense.

In the second half of the fiscal year, we will expand the "Minna-no-suit" series lineup by introducing jackets, coats, and formal wear. Along with acquiring further new customers, we will continue our efforts to expand customer touchpoints to ensuring our offerings cater not only to business scenes but to a broad range of life occasions. To improve the gross profit margin, which we have been working on since the first half of the fiscal year, we will continue to implement measures such as curbing bargain sales and reviewing discount rules, in addition to strengthening our appeal for functionality and product value, and strive to improve the gross profit margin in the second half of the fiscal year.

<Year-on-year changes in sales, number of customers, and average spending per customer at existing stores in Business Wear Business of Aoyama Trading Co., Ltd.>

(Unit: %)

	As of September, 2024	As of September, 2025	As of September, 2026
Sales	99.4	96.2	100.2
Number of customers	99.5	92.7	97.8
Unit price per customer	99.9	103.8	102.5

<Changes in number of men’s suits sold and average sales unit price of Aoyama Trading Co., Ltd.>

	As of September, 2024	As of September, 2025	As of September, 2026
Number of men’s suits sold (thousand)	363	312	318
Average sales unit price (yen)	33,790	35,928	36,178

Regarding store openings and closures, etc. for the interim period (April to September), the details are as follows.

< Number of stores opened and closed in Business Wear Business by type of business and number of stores at the end of the fiscal year (as of September 30, 2026) >

(Unit: Store)

Name of business category	Aoyama Trading Co., Ltd.				Melbo Men’s Wear, Inc.
	Yofuku-no-Aoyama	Suit Square	Universal Language Measure’s	Total	azabu tailor
Opened [Relocation] (April to September)	1 [1]	1 [1]	0	2 [2]	1
Closed (April to September)	1	0	0	1	1
Number of stores as of the end of September	672	36	11	719	29

(Note) 1. "Universal Language Measure’s" includes "Universal Language."
2. Store opened and closed in Melbo Men’s Wear, Inc. are from March to August 2026. The number of stores at the end of period is as of the end of August, 2026.

<< Credit Card Business >> ［Aoyama Capital Co., Ltd.］

In this segment, sales were 2.948 billion yen (up 9.6% year on year), and segment profit (operating profit) was 1.401 billion yen (up 11.0% year on year). This was due to the shopping transaction value increased by the success of promotions aimed at encouraging usage among new members of "AOYAMA PAY" as well as the acceleration of cashless payments.

Regarding funds, they are procured through borrowings and the issuance of bonds payable.

<Changes in the number of valid Aoyama Card Members and operating loans balance in Credit Card Business>

	As of August, 2025	As of February, 2026	As of August, 2026
Number of active members (10 thousand people)	381	379	376
Operating loans balance (million yen)	52,667	54,974	53,941

<< Printing and Media Business >>［ASCON Co., Ltd.］

In this segment, sales were 4.555 billion yen (down 6.4% year on year), and segment loss (operating loss) was 174 million yen (segment loss (operating loss) of 144 million yen in the previous fiscal year). This was due to a decline in orders for core business, such as promotional flyers, combined with the reversal effect from a major device-related project in the same period of the previous year.

<< Sundry Sales Business >>［Seigo Co., Ltd.］

In this segment, sales were 7.638 billion yen (down 1.7% year on year), and segment profit (operating profit) was 102 million yen (up 10.8% year on year). This was due to unit sales remained on par with the previous year by strengthening our promotion of 100 yen products and daily consumables despite partial product supply shortages. This was also driven by low-investment store openings and the establishment of low-cost operations.

As of the end of August 2026, the number of stores is 101.

<<Total Repair Service Business>> [Minit Asia Pacific Co., Ltd.]

In this segment, sales were 7.882 billion yen (up 11.8% year on year), and segment profit (operating profit) was 263 million yen (up 80.6% year on year). This was due to the shoe repair services, which had previously trended downward and growth of suitcase repair sales in Japan Business in addition to the strong performance of our Overseas Business.

Regarding store openings and closures, etc. for the interim period (April to September), the details are as follows.

< Number of stores opened and closed in Total Repair Service Business and number of stores at the end of the fiscal year (as of September 30, 2026) > (Unit: Store)

Area	Mister Minit			
	Japan	Oceania	Others	Total
Opened (April to September)	1	4	0	5
Closed (April to September)	5	2	5	12
Number of stores as of the end of September	245	344	32	621

(Note) "Oceania" refers to Australia and New Zealand, and "Others" refers to Singapore and Malaysia.

<<Franchisee Business>> [glob Co., Ltd.]

In this segment, sales were 9.388 billion yen (up 12.7% year on year), and segment profit (operating profit) was 696 million yen (up 19.8% year on year). This was due to an increase of existing store sales of YoY in each brand, and “PISOLA” an authentic Italian family restaurant, which we launched in the previous fiscal year, also performed well. In addition, “Yakiniku King” the core business, drove overall performance, supported by substantial media exposure.

Regarding store openings and closures, etc. for the interim period (April to September), the details are as follows.

< Number of stores opened and closed in Franchisee Business by type of business and number of stores at the end of the fiscal year (as of September 30, 2026) > (Unit: store)

Name of business category	Food Service Business			Reuse Business	Wellness Business	
	Yakiniku King	Yuzu An	PISOLA	2nd STREET	Anytime Fitness	WECLE
Opened (April to September)	0	0	0	0	0	0
Closed (April to September)	0	0	0	0	0	0
Number of stores as of the end of September	43	13	1	20	14	2

<<Real Estate Business>> [Aoyama Trading Co., Ltd. Real Estate Business]

In this segment, sales were 2.278 billion yen (up 1.3% year on year), and segment profit (operating profit) was 530 million yen (down 1.6% year on year).

<<Others>> [Customlife Co., Ltd.]

In this segment, sales were 59 million yen (down 89.2% year on year), and segment loss (operating loss) was 67 million yen (segment loss (operating loss) of 17 million yen in the previous fiscal year)

The results for the previous fiscal year include the results of WTW Corporation, which was dissolved on March 31, 2026.

(2) Overview of Financial Position for the Interim Period

At the end of the interim period of the fiscal year, current assets were 165.238 billion yen (down 14.442 billion yen from the end of the previous fiscal year). This was mainly due to decreases of 10.353 billion yen in Cash and deposit, 5.86 billion yen in Notes and trade receivables, and 1.033 billion yen in Operating loans, despite an increase of 2.368 billion yen in Merchandise and finishing goods.

Non-current assets were 128.556 billion yen (up 2.145 billion yen from the end of the previous fiscal year). This was mainly due to increases of 1.103 billion yen in Property, plant, and equipment and 1.549 billion yen in Investment and other assets, despite a decrease of 507 million yen in Intangible assets.

As a result, Total assets amounted to 293.796 billion yen, a decrease of 12.3 billion yen from the end of the previous fiscal year.

Current liabilities were 51.782 billion yen (down 5.527 billion yen from the end of the previous fiscal year). This was mainly due to decrease of 1.629 billion yen in Notes and accounts payable – trade, 2.381 billion yen in Electronically recorded obligations – operating, and 4 billion yen in Current portion of bonds payable, despite an increase of 3.627 billion yen in Short-term borrowings.

Non-current liabilities were 64.828 billion yen (down 3.104 billion yen from the end of the previous fiscal year). This was mainly due to decrease of 1 billion yen in Bonds payable and 2.623 billion yen in Long-term borrowings.

As a result, Total liabilities amounted 116.61 billion yen, a decrease of 8.632 billion yen from the end of the previous fiscal year.

Total net assets were 177.185 billion yen (down 3.668 billion yen from the end of the previous fiscal year). This was mainly due to decrease of 4.651 billion yen in Retained earnings, despite an increase of 1.266 billion yen in Valuation difference on available-for-sale securities.

(3) Explanation of Consolidated Earnings Forecasts and Other Forward-looking Statements

The full-year earnings forecast announced on May 12, 2026 have been revised. Please refer to the "Difference between the Forecasts and Actual Financial Results for the Second Quarter (Interim Period) of the Fiscal Year Ending March 31, 2027, and Revision of the Full-Year Financial Forecasts" announced today (November 10, 2026).

2. Interim Consolidated Financial Statements and Main Notes

(1) Interim Consolidated Balance Sheet

(Unit: million yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposit	59,113	48,759
Notes and trade receivables	17,066	11,205
Securities	400	400
Merchandise and finished goods	41,144	43,512
Work in process	343	421
Raw materials and supplies	2,617	2,896
Operating loans	54,974	53,941
Others	4,264	4,381
Allowance for doubtful accounts	(242)	(279)
Total current asset	179,681	165,238
Non-current assets		
Property, plant, and equipment		
Buildings and structures, net	32,274	32,556
Land	40,967	41,059
Other (net)	12,190	12,920
Total property, plant and equipment, net	85,432	86,536
Intangible assets		
Goodwill	2,789	2,492
Others	5,872	5,661
Total intangible assets	8,662	8,154
Investment Other assets		
Leasehold and guarantee deposits	14,865	14,754
Other	17,708	19,357
Allowance for doubtful accounts	(258)	(246)
Total investment and other assets	32,315	33,865
Total non-current assets	126,410	128,556
Total deferred assets	4	1
Total assets	306,096	293,796
Liabilities		
Current liabilities		
Notes and accounts payable - trade	11,243	9,614
Electronically recorded obligations - operating	5,617	3,235
Current portion of bonds payable	5,000	1,000
Short-term borrowings	15,472	19,099
Income taxes payable	1,652	1,517
Contract liabilities	1,884	1,971
Provision for bonuses	1,634	1,498
Others	14,805	13,845
Total current liabilities	57,309	51,782
Non-current liabilities		
Bonds payable	1,000	-
Long-term borrowings	50,692	48,069
Liabilities for retirement benefits	5,551	5,671
Other	10,689	11,087
Total non-current liabilities	67,933	64,828
Total liabilities	125,242	116,610

(Unit: million yen)

	As of March 31, 2026	As of September 30, 2026
Net assets		
Shareholders' equity		
Share capital	62,504	62,504
Capital surplus	62,134	62,134
Retained earnings	68,979	64,328
Treasury shares	(7,145)	(7,121)
Total shareholders' equity	186,473	181,846
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,722	2,989
Deferred gains or losses on hedges	50	3
Revaluation reserve for land	(14,622)	(14,622)
Foreign currency translation adjustment	1,960	1,829
Remeasurements of defined benefit plans	1,510	1,353
Total accumulated other comprehensive income	(9,379)	(8,446)
Non-controlling interests	3,759	3,785
Total net assets	180,853	177,185
Total liabilities and net assets	306,096	293,796

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income for the Interim Period

Interim Consolidated Statement of Income

(Unit: million yen)

	For the six months of FY3/2026 (Apr. 1, 2025 to Sep. 30, 2025)	For the six months of FY3/2027 (Apr. 1, 2026 to Sep. 30, 2026)
Net sales	81,973	83,270
Cost of sales	40,249	40,470
Gross profit	41,723	42,800
Selling, general and administrative expenses	41,646	42,665
Operating profit	77	135
Non-operating income		
Interest income	162	144
Dividend income	86	66
Foreign exchange gains	23	-
Compensation income	164	-
Other	202	227
Total non-operating income	640	438
Non-operating expenses		
Interest expense	316	350
Foreign exchange losses	-	58
Other	103	73
Total non-operating expenses	420	482
Ordinary profit	297	91
Extraordinary income		
Gain on sale of non-current assets	1	1
Total extraordinary income	1	1
Extraordinary losses		
Loss on sale and retirement of non-current assets	59	42
Impairment losses	125	170
Other	-	2
Total extraordinary losses	185	215
Interim net income before income taxes or interim net loss before income taxes (-)	113	(122)
Income taxes	963	835
Interim net loss (-)	(850)	(958)
Interim net income attributable to non-controlling interests	6	36
Interim net loss attributable to owners of the parent (-)	(856)	(995)

Interim Consolidated Statement of Comprehensive Income

(Unit: million yen)

	For the six months of FY3/2026 (Apr. 1, 2025 to Sep. 30, 2025)	For the six months of FY3/2027 (Apr. 1, 2026 to Sep. 30, 2026)
Interim net loss (-)	(850)	(958)
Other comprehensive income (loss), net of tax		
Valuation difference on available-for-sale securities	334	1,266
Deferred gains or losses on hedges	30	(47)
Foreign currency translation adjustment	105	77
Remeasurements of defined benefit plans, net of tax	1,047	(154)
Other comprehensive income, net of tax	1,519	1,142
Interim comprehensive income	668	184
(Breakdown)		
Interim comprehensive income attributable to owners of the parent	669	144
Interim comprehensive income attributable to non-controlling interests	(0)	39

(3) Notes to the Interim Consolidated Financial Statements

(Notes Concerning Going Concern Assumption)

Not applicable.

(Application of Special Accounting Methods for Interim Consolidated Financial Statements)

(Calculation of tax expenses)

Tax expenses are calculated by reasonably estimating the effective tax rate after the application of tax effect accounting to net income before taxes for the consolidated fiscal year including the current interim consolidated accounting period, and multiplying the interim net profit or loss before income taxes by the estimated effective tax rate. However, if the calculation of tax expenses using the estimated effective tax rate is significantly unreasonable, the statutory effective tax rate is used.

(Notes on Significant Changes in the Amount of Shareholders' Equity)

Not applicable.

(Notes on segment information, etc.)

[Segment Information]

I For the six months ended September 30, 2025

1. Information on net sales and profit or loss and breakdown of revenue by reportable segment

(Unit: million yen)

	Reportable segment								Other (Note 1)	Total	Adjustment (Note 2)	Amount recorded in the interim consolidated statement of income (Note 3)
	Business Wear Business	Credit Card Business	Printing and Media Business	Sundry Sales Business	Total Repair Service Business	Franchise Business	Real Estate Business	Total				
Net sales												
Revenue generated from customer contracts	50,139	1,387	4,116	7,770	7,020	8,332	-	78,767	545	79,313	-	79,313
Other income	-	1,303	-	-	-	-	1,356	2,660	-	2,660	-	2,660
(1) Net sales to outside customers	50,139	2,690	4,116	7,770	7,020	8,332	1,356	81,427	545	81,973	-	81,973
(2) Intersegment Internal net sales or amount transferred	41	0	750	0	30	-	892	1,714	8	1,722	(1,722)	-
Total	50,180	2,691	4,866	7,770	7,050	8,332	2,249	83,142	553	83,696	(1,722)	81,973
Segment profit (-)	(2,390)	1,263	(144)	92	145	581	539	88	(17)	70	7	77

(Note) 1. The "Other" category refers to business segments not included in the reportable segments, and includes businesses such as the web media business.

2. The adjustment amount of 7 million yen for segment profit or loss (-) is due to the elimination of inter-segment transactions.

3. Segment profit or loss (-) is adjusted with operating profit in the interim consolidated statement of income.

2. Information on impairment losses of non-current assets or goodwill, etc. by reportable segment

(Significant impairment losses related to non-current assets)

An impairment loss was recorded in the Business Wear Business segment.

The amount of the impairment loss recorded in the Business Wear Business segment was 125 million yen

II For the six months ended September 30, 2026

1. Information on net sales and profit or loss and breakdown of revenue by reportable segment

(Unit: million yen)

	Reportable segment								Other (Note 1)	Total	Adjustment (Note 2)	Amount recorded in the interim consolidated statement of income (Note 3)
	Business Wear Business	Credit Card Business	Printing and Media Business	Sundry Sales Business	Total Repair Service Business	Franchise Business	Real Estate Business	Total				
Net sales												
Revenue generated from customer contracts	50,327	1,448	3,679	7,637	7,851	9,388	-	80,333	50	80,383	-	80,383
Other income	-	1,500	-	-	-	-	1,386	2,887	-	2,887	-	2,887
(1) Net sales to outside customers	50,327	2,948	3,679	7,637	7,851	9,388	1,386	83,220	50	83,270	-	83,270
(2) Intersegment Internal net sales or amount transferred	38	-	875	0	30	-	891	1,836	8	1,845	(1,845)	-
Total	50,365	2,948	4,555	7,638	7,882	9,388	2,278	85,056	59	85,116	(1,845)	83,270
Segment profit (-)	(2,663)	1,401	(174)	102	263	696	530	157	(67)	90	45	135

(Note) 1. The "Other" category refers to business segments not included in the reportable segments, and includes businesses such as the web media business.
2. The adjustment amount of 45 million yen for segment profit or loss (-) is due to the elimination of inter-segment transactions.
3. Segment profit or loss (-) is adjusted with operating profit in the interim consolidated statement of income.

2. Information on impairment losses of non-current assets or goodwill, etc. by reportable segment

(Significant impairment losses related to non-current assets)

An impairment loss was recorded in the Business Wear Business segment and Real Estate Business segment.

The amount of the impairment loss recorded in the Business Wear Business segment was 143 million yen and Real Estate Business was 27 million yen.

(Significant Subsequent Events)

Acquisition of Treasury Shares Pursuant to Article 165, Paragraph 2 of the Companies Act based on the Articles of Incorporation

At a meeting held in Board of Directors on November 10, 2026, the Company resolved to acquire Treasury shares in accordance with the provisions of Article 156 of the Companies Act, as applied pursuant to Article 165, Paragraph 3 of the same Act.

(1) Reason for Acquisition of treasury shares

In accordance with the shareholder return policy set forth in the Medium-Term Management Plan for the fiscal year ending March 31, 2025 to the fiscal year ending March 31, 2027, the company will implement the Plan in order to enhance shareholder returns and improve capital efficiency.

(2) Details of the acquisition

①	Class of shares to be acquired	Common share of the Company
②	Total number of shares to be acquired	Up to 5.8 million shares (4.04% of the total number of shares issued (excluding treasury shares))
③	Total value of shares acquired	Up to 4 billion yen
④	Acquisition period	From November 11, 2026 to March 24, 2027
⑤	Acquisition method	Market purchase on the Tokyo Stock Exchange

3. (Reference) Interim Financial Statements (Non-consolidated)

(1) (Reference) Interim Balance Sheet (Non-consolidated)

(Unit: million yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposit	41,031	29,544
Securities	400	400
Merchandise and finished goods	37,846	39,781
Raw materials and supplies	595	542
Short-term loans receivable from subsidiaries and associates	6,993	7,293
Other	12,732	7,300
Allowance for doubtful accounts	(4)	(2)
Total current asset	99,595	84,861
Non-current assets		
Property, plant, and equipment		
Buildings, net	24,262	24,478
Land	38,736	38,832
Other (net)	5,507	5,624
Total property, plant and equipment, net	68,507	68,934
Intangible assets	4,117	4,096
Investment Other assets		
Investment securities	5,468	7,303
Leasehold and guarantee deposits	12,917	12,786
Other	25,659	24,595
Allowance for doubtful accounts	(548)	(13)
Total investment and other assets	43,495	44,672
Total non-current assets	116,120	117,703
Deferred assets		
Bond issuance costs	2	-
Total assets	215,718	202,564
Liabilities		
Current liabilities		
Trade payables	7,391	5,846
Electronically recorded obligations - operating	5,370	3,174
Short-term borrowings	3,000	3,000
Current portion of bonds payable	5,000	-
Income taxes payable	447	547
Contract liabilities	1,884	1,971
Provision for bonuses	909	836
Other	8,147	7,190
Total current liabilities	32,150	22,566
Non-current liabilities		
Long-term borrowings	25,000	25,000
Provision for retirement benefits	6,903	6,755
Other	3,514	3,510
Total non-current liabilities	35,418	35,266
Total liabilities	67,569	57,833

	As of March 31,2026	As of September 30, 2026
Shareholders' equity		
Share capital	62,504	62,504
Capital surplus	62,196	62,196
Retained earnings	43,400	38,694
Treasury shares	(7,145)	(7,121)
Total shareholders' equity	160,955	156,274
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	1,744	3,008
Revaluation reserve for land	(14,551)	(14,551)
Total valuation and translation adjustments	(12,806)	(11,543)
Total net assets	148,149	144,731
Total liabilities and net assets	215,718	202,564

(2) (Reference) Interim Statement of Income (Non-consolidated)

(Unit: million yen)

	For the six months of FY3/2026 (Apr. 1, 2025 to Sep. 30, 2025)	For the six months of FY3/2027 (Apr. 1, 2026 to Sep. 30, 2026)
Net sales	49,018	48,891
Cost of sales	21,701	21,347
Gross profit	27,317	27,543
Selling, general and administrative expenses	29,541	29,986
Operating loss (-)	(2,224)	(2,443)
Non-operating income		
Interest income	135	136
Dividend income	1,681	1,723
Foreign exchange gains	7	1
Compensation income	158	-
Other	45	49
Total non-operating income	2,028	1,911
Non-operating expenses		
Interest expense	155	122
Other	11	41
Total non-operating expenses	167	163
Ordinary loss (-)	(363)	(695)
Extraordinary income		
Total extraordinary income	-	-
Extraordinary losses		
Loss on sale and retirement of non-current assets	39	33
Impairment losses	125	170
Loss on valuation of shares of subsidiaries	-	88
Other	-	2
Total extraordinary losses	164	294
Loss before income taxes for the interim period (-)	(527)	(990)
Income taxes	36	(147)
Interim net loss (-)	(563)	(842)

4. Supplementary Information

(1) Net Sales of Aoyama Trading Co., Ltd. Business Wear Business by Product

(Unit: million yen)

		For the six months of FY3/2026 (Apr. 1, 2025 to Sep. 30, 2025)		For the six months of FY3/2027 (Apr. 1, 2026 to Sep. 30, 2026)		Year-on-Year	
		Amount	Composition ratio	Amount	Composition ratio	Amount	Ratio
			%		%		%
Heavy clothing	Suit and three-piece suits	11,123	23.8	11,401	24.5	278	102.5
	Jacket	1,907	4.1	1,793	3.8	(114)	94.0
	Slacks	2,713	5.8	2,530	5.4	(182)	93.3
	Coat	92	0.2	79	0.2	(12)	86.0
	Formal wear	7,898	16.9	7,499	16.1	(399)	94.9
	Vest	295	0.6	291	0.6	(3)	98.8
	Sub-total	24,030	51.4	23,595	50.6	(434)	98.2
Light clothing	Shirts and clothing	8,452	18.1	8,064	17.3	(387)	95.4
	Casual goods	1,668	3.5	1,751	3.8	82	105.0
	Others products	3,836	8.2	4,486	9.6	649	116.9
	Sub-total	13,958	29.8	14,303	30.7	345	102.5
Ladies		7,531	16.1	7,435	16.0	(96)	98.7
Compensation processing fee		1,248	2.7	1,277	2.7	29	102.4
Total		46,768	100.0	46,612	100.0	(156)	99.7

(Note) 1. Others products include shoes, underwear, sundries, etc.
2. Ladies include ladies' suits, ladies' formal wear, ladies' clothing, pumps, etc.

(2) Number of Stores of Aoyama Trading Co., Ltd. Business Wear Business (as of September 30, 2026)

(Unit: store)

Region	Yofuku-no-Aoyama	Suit Square	Universal Language Measure's	Total as of September 30, 2026	Total as of March 31, 2026	Increase or decrease
Hokkaido	32	1		33	33	
Hokkaido Total	32	1	0	33	33	0
Aomori	9			9	9	
Iwate	8			8	8	
Miyagi	12	1		13	13	
Akita	9			9	9	
Yamagata	8			8	8	
Fukushima	10			10	10	
Tohoku Total	56	1	0	57	57	0
Ibaraki	16			16	16	
Tochigi	10			10	10	
Gunma	13	1		14	14	
Saitama	38	3	1	42	42	
Chiba	32	3		35	35	
Tokyo	62	10	4	76	76	
Kanagawa	30	1	2	33	33	
Kanto Total	201	18	7	226	226	0
Niigata	15	1		16	16	
Toyama	6			6	6	
Ishikawa	6	1		7	7	
Fukui	5			5	5	
Yamanashi	4			4	4	
Nagano	12			12	12	
Gifu	12			12	12	
Shizuoka	26			26	26	
Aichi	35	1	1	37	37	
Chubu Total	121	3	1	125	125	0

(Unit: store)

Region	Yofuku-no-Aoyama	Suit Square	Universal Language Measure's	Total as of September 30, 2026	Total as of March 31, 2026	Increase or decrease
Mie	11			11	11	
Shiga	10	1		11	11	
Kyoto	14	1		15	15	
Osaka	36	2	2	40	40	
Hyōgo	28	2		30	30	
Nara	7			7	7	
Wakayama	6			6	6	
Kinki Total	112	6	2	120	120	0
Tottori	3			3	3	
Shimane	4			4	4	
Okayama	9	1		10	10	
Hiroshima	17	3	1	21	21	
Yamaguchi	10			10	10	
Chugoku Total	43	4	1	48	48	0
Tokushima	4			4	4	
Kagawa	5			5	5	
Ehime	9	1		10	10	
Kochi	5			5	5	
Shikoku Total	23	1	0	24	24	0
Fukuoka	27	1		28	28	
Saga	7			7	7	
Nagasaki	7	1		8	8	
Kumamoto	10			10	10	
Oita	9			9	9	
Miyazaki	9			9	9	
Kagoshima	9			9	10	(1)
Okinawa	6			6	6	
Kyushu Total	84	2	0	86	87	(1)
Total	672	36	11	719	720	(1)

(Note) 1. Status of store openings and closures (up to the interim period (April to September))

	Opened		Closed
		Of which, relocated	
Yofuku-no-Aoyama	1	1	1
Suit Square	1	1	0
Universal Language Measure's	0	0	0
Total	2	2	1

2. "Universal Language Measure's" includes "Universal Language."