DISCLAIMER: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 10, 2026

Consolidated Financial Results for the Fiscal Year Ended September 30, 2026 (Under Japanese GAAP)

Company name: NISHIO HOLDINGS CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 9699
URL: https://nishio-grp.co.jp/
Representative: MASASHI NISHIO, PRESIDENT
Inquiries: KAZUO YOTSUMOTO, DIRECTOR(In Charge Of Administrative Departments)
Telephone: +81-6-6251-7302

Scheduled date of annual general meeting of shareholders: December 21, 2026
Scheduled date to commence dividend payments: December 22, 2026
Scheduled date to file annual securities report: December 18, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended September 30, 2026 (from October 1, 2025 to September 30, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	215,328	0.2	19,389	(1.1)	18,560	(1.4)	12,532	3.5
September 30, 2025	214,954	8.0	19,602	8.6	18,827	8.2	12,109	4.4

Note: Comprehensive income For the fiscal year ended September 30, 2026: ¥15,221 million [39.6%]
For the fiscal year ended September 30, 2025: ¥10,901 million [(19.7)%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
September 30, 2026	452.02	451.87	8.8	6.1	9.0
September 30, 2025	436.19	436.05	8.9	6.4	9.1

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2026	314,307	148,786	47.0	5,400.61
September 30, 2025	297,261	140,289	46.6	4,989.61

Reference: Equity
As of September 30, 2026: ¥147,591 million
As of September 30, 2025: ¥138,523 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
September 30, 2026	30,529	(8,477)	(16,631)	67,492
September 30, 2025	31,809	(4,212)	(15,183)	62,003

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended September 30, 2025	-	0.00	-	131.00	131.00	3,636	30.0	2.7
Fiscal year ended September 30, 2026	-	0.00	-	136.00	136.00	3,716	30.1	2.6
Fiscal year ending September 30, 2027 (Forecast)		0.00		139.00	139.00		30.0	

3. Forecast of consolidated financial results for the fiscal year ending September 30, 2027 (from October 1, 2026 to September 30, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending March 31, 2027	115,400	7.0	11,900	12.6	10,790	2.5	6,800	1.1	248.82
Fiscal year ending September 30, 2027	225,000	4.5	20,900	7.8	18,900	1.8	12,650	0.9	462.89

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	28,391,464 shares
As of September 30, 2025	28,391,464 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	1,062,889 shares
As of September 30, 2025	628,968 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended September 30, 2026	27,724,786 shares
Fiscal year ended September 30, 2025	27,762,371 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Earnings forecasts are based on information available at the time of publication, contain risks and uncertainties, and are not intended to be a promise by the Company to achieve them. Therefore, please be aware that actual results may differ significantly from the stated amounts due to economic conditions, market trends, competitive conditions, and other factors surrounding the Group. For information on the assumptions on which earnings forecasts are based and precautions for using earnings forecasts, see "1. Please refer to "Summary of Business Results (4) Future Outlook".

Consolidated balance sheet

(Millions of yen)

	As of September 30, 2025	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	62,203	67,692
Notes and accounts receivable - trade, and contract assets	44,241	43,364
Merchandise and finished goods	3,797	2,959
Work in process	885	1,697
Raw materials and supplies	1,723	1,865
Other	11,250	10,268
Allowance for doubtful accounts	(1,145)	(1,081)
Total current assets	122,957	126,766
Non-current assets		
Property, plant and equipment		
Assets for rent, net	87,207	95,516
Buildings and structures, net	29,226	30,773
Machinery, equipment and vehicles, net	2,232	2,156
Land	37,053	38,149
Leased assets, net	4,143	4,867
Construction in progress	1,672	2,998
Other, net	1,022	1,078
Total property, plant and equipment	162,558	175,539
Intangible assets		
Goodwill	627	313
Leased assets	3	2
Other	1,542	1,451
Total intangible assets	2,172	1,766
Investments and other assets		
Investment securities	2,292	2,834
Long-term loans receivable	93	97
Deferred tax assets	2,954	2,580
Other	4,526	5,088
Allowance for doubtful accounts	(293)	(368)
Total investments and other assets	9,573	10,234
Total non-current assets	174,304	187,540
Total assets	297,261	314,307

(Millions of yen)

	As of September 30, 2025	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	26,784	28,185
Short-term borrowings	5,290	5,650
Current portion of long-term borrowings	12,710	11,380
Lease liabilities	12,837	13,002
Income taxes payable	3,029	3,065
Provision for bonuses	3,212	3,258
Provision for bonuses for directors (and other officers)	235	237
Accounts payable - facilities	12,097	13,115
Other	11,458	13,265
Total current liabilities	87,655	91,161
Non-current liabilities		
Long-term borrowings	38,585	43,680
Lease liabilities	26,841	27,171
Deferred tax liabilities	605	558
Provision for retirement benefits for directors (and other officers)	215	193
Retirement benefit liability	806	861
Asset retirement obligations	1,206	1,323
Other	1,055	571
Total non-current liabilities	69,316	74,360
Total liabilities	156,972	165,521
Net assets		
Shareholders' equity		
Share capital	8,100	8,100
Capital surplus	6,672	6,394
Retained earnings	122,558	131,453
Treasury shares	(1,880)	(3,878)
Total shareholders' equity	135,452	142,070
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	667	1,022
Deferred gains or losses on hedges	2	2
Foreign currency translation adjustment	2,401	4,494
Total accumulated other comprehensive income	3,071	5,520
Share acquisition rights	10	10
Non-controlling interests	1,754	1,184
Total net assets	140,289	148,786
Total liabilities and net assets	297,261	314,307

Consolidated statement of income

(Millions of yen)

	Fiscal year ended September 30, 2025	Fiscal year ended September 30, 2026
Net sales		
Lease revenue	174,790	181,394
Net sales of merchandise and finished goods	40,163	33,933
Total net sales	214,954	215,328
Cost of sales		
Cost of lease revenue	98,979	102,627
Cost of merchandise and finished goods sold	28,875	20,875
Total cost of sales	127,855	123,502
Gross profit	87,099	91,825
Selling, general and administrative expenses		
Provision of allowance for doubtful accounts	259	135
Salaries and bonuses	24,269	26,879
Provision for bonuses	3,042	3,201
Provision for bonuses for directors (and other officers)	235	236
Retirement benefit expenses	928	1,076
Provision for retirement benefits for directors (and other officers)	59	48
Depreciation	4,325	4,489
Insurance expenses	3,401	3,720
Rent expenses	7,178	8,188
Amortization of goodwill	446	364
Other	23,347	24,094
Total selling, general and administrative expenses	67,496	72,435
Operating profit	19,602	19,389
Non-operating income		
Interest income	97	119
Dividend income	55	75
Foreign exchange gains	-	41
Insurance claim income	188	201
Gain on sale of scraps	130	192
Subsidy income	61	300
Other	693	529
Total non-operating income	1,226	1,459
Non-operating expenses		
Interest expenses	1,830	2,184
Foreign exchange losses	101	-
Other	69	104
Total non-operating expenses	2,001	2,288
Ordinary profit	18,827	18,560
Extraordinary income		
Gain on sale of non-current assets	28	220
Gain on sale of investment securities	22	18
Gain on extinguishment of tie-in shares	80	-
Total extraordinary income	131	238

(Millions of yen)

	Fiscal year ended September 30, 2025	Fiscal year ended September 30, 2026
Extraordinary losses		
Impairment losses	53	-
Loss on sale and retirement of non-current assets	220	221
Loss on valuation of investment securities	71	12
Loss on sale of shares of subsidiaries and associates	557	-
Loss on store closings	-	49
Total extraordinary losses	902	284
Profit before income taxes	18,056	18,514
Income taxes - current	6,129	5,721
Income taxes - deferred	(245)	201
Total income taxes	5,883	5,922
Profit	12,172	12,591
Profit attributable to non-controlling interests	62	59
Profit attributable to owners of parent	12,109	12,532

Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended September 30, 2025	Fiscal year ended September 30, 2026
Profit	12,172	12,591
Other comprehensive income		
Valuation difference on available-for-sale securities	202	355
Deferred gains or losses on hedges	1	-
Foreign currency translation adjustment	(1,475)	2,274
Total other comprehensive income	(1,271)	2,629
Comprehensive income	10,901	15,221
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	10,900	14,980
Comprehensive income attributable to non-controlling interests	1	240

Consolidated statement of changes in equity

Fiscal year ended September 30, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	8,100	7,131	114,514	(1,881)	127,865
Changes during period					
Dividends of surplus			(3,498)		(3,498)
Profit attributable to owners of parent			12,109		12,109
Purchase of treasury shares				(1)	(1)
Disposal of treasury shares		1		2	4
Change in ownership interest of parent due to transactions with non-controlling interests		(460)			(460)
Change in scope of consolidation			(567)		(567)
Net changes in items other than shareholders' equity					-
Total changes during period	-	(458)	8,044	1	7,586
Balance at end of period	8,100	6,672	122,558	(1,880)	135,452

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Total accumulated other comprehensive income			
Balance at beginning of period	465	1	3,814	4,281	10	2,153	134,311
Changes during period							
Dividends of surplus				-			(3,498)
Profit attributable to owners of parent				-			12,109
Purchase of treasury shares				-			(1)
Disposal of treasury shares				-			4
Change in ownership interest of parent due to transactions with non-controlling interests				-			(460)
Change in scope of consolidation				-			(567)
Net changes in items other than shareholders' equity	201	1	(1,412)	(1,209)		(399)	(1,609)
Total changes during period	201	1	(1,412)	(1,209)	-	(399)	5,977
Balance at end of period	667	2	2,401	3,071	10	1,754	140,289

Consolidated statement of changes in equity

Fiscal year ended September 30, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	8,100	6,672	122,558	(1,880)	135,452
Changes during period					
Dividends of surplus			(3,636)		(3,636)
Profit attributable to owners of parent			12,532		12,532
Purchase of treasury shares				(2,001)	(2,001)
Disposal of treasury shares		1		2	4
Change in ownership interest of parent due to transactions with non-controlling interests		(279)			(279)
Change in scope of consolidation					

Net changes in items other than shareholders' equity					-
Total changes during period	-	(278)	8,895	(1,998)	6,618
Balance at end of period	8,100	6,394	131,453	(3,878)	142,070

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Total accumulated other comprehensive income			
Balance at beginning of period	667	2	2,401	3,071	10	1,754	140,289
Changes during period							
Dividends of surplus				-			(3,636)
Profit attributable to owners of parent				-			12,532
Purchase of treasury shares				-			(2,001)
Disposal of treasury shares				-			4
Change in ownership interest of parent due to transactions with non-controlling interests				-			(279)
Change in scope of consolidation							
Net changes in items other than shareholders' equity	355		2,093	2,448		(570)	1,878
Total changes during period	355	-	2,093	2,448	-	(570)	8,496
Balance at end of period	1,022	2	4,494	5,520	10	1,184	148,786

Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended September 30, 2025	Fiscal year ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	18,056	18,514
Depreciation	33,603	34,565
Impairment losses	53	-
Amortization of goodwill	446	364
Increase (decrease) in allowance for doubtful accounts	20	(27)
Increase (decrease) in provision for bonuses	66	37
Increase (decrease) in provision for bonuses for directors (and other officers)	18	2
Increase (decrease) in retirement benefit liability	(118)	43
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(37)	(22)
Interest and dividend income	(153)	(195)
Interest expenses	1,830	2,184
Loss (gain) on extinguishment of tie-in shares	(80)	-
Loss (gain) on sale of investment securities	(22)	(18)
Loss (gain) on valuation of investment securities	71	12
Loss (gain) on sale of shares of subsidiaries and associates	557	-
Loss (gain) on sale and retirement of non-current assets	192	1
Loss on store closings	-	49
Transfer cost from sales of assets for rent	1,782	2,162
Purchase of assets for lease	(19,265)	(22,761)
Decrease (increase) in trade receivables	2,352	1,551
Decrease (increase) in inventories	1,807	(528)
Increase (decrease) in trade payables	217	2,093
Other, net	(419)	395
Subtotal	40,980	38,425
Interest and dividends received	151	193
Interest paid	(1,848)	(2,186)
Income taxes paid	(7,474)	(5,903)
Net cash provided by (used in) operating activities	31,809	30,529

(Millions of yen)

	Fiscal year ended September 30, 2025	Fiscal year ended September 30, 2026
Cash flows from investing activities		
Payments into time deposits	(200)	(200)
Proceeds from withdrawal of time deposits	210	200
Decrease (increase) in short-term loans receivable	(29)	(581)
Purchase of property, plant and equipment	(4,236)	(7,522)
Proceeds from sale of property, plant and equipment	355	376
Purchase of intangible assets	(334)	(273)
Purchase of investment securities	(4)	-
Proceeds from sale of investment securities	45	31
Purchase of shares of subsidiaries and associates	-	(49)
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	118	-
Long-term loan advances	(2)	(90)
Proceeds from collection of long-term loans receivable	5	71
Payments of leasehold and guarantee deposits	(381)	(635)
Proceeds from refund of leasehold and guarantee deposits	241	191
Other, net	0	5
Net cash provided by (used in) investing activities	(4,212)	(8,477)
Cash flows from financing activities		
Increase (decrease) in short-term borrowings	(326)	41
Proceeds from long-term borrowings	14,313	16,365
Repayments of long-term borrowings	(11,422)	(14,185)
Redemption of bonds	(664)	-
Repayments of lease liabilities	(12,195)	(12,121)
Repayments of installment payables	(15)	-
Purchase of treasury shares	(1)	(2,001)
Dividends paid	(3,498)	(3,636)
Dividends paid to non-controlling interests	(44)	(33)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(1,327)	(1,060)
Net cash provided by (used in) financing activities	(15,183)	(16,631)
Effect of exchange rate change on cash and cash equivalents	(152)	67
Net increase (decrease) in cash and cash equivalents	12,260	5,488
Cash and cash equivalents at beginning of period	49,612	62,003
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	91	-
Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	39	-
Cash and cash equivalents at end of period	62,003	67,492

(Notes on segment information, etc.)

1. Overview of Reporting Segments

The Group's reporting segments are those of the constituent units of the Group for which separate financial information is available and are subject to periodic review by the Board of Directors in order to determine the allocation of management resources and evaluate business performance.

The Group is engaged in related businesses centered on the rental of equipment for construction and facility construction and event equipment, and the "Rental-related business" is the reporting segment.

The "Rental-related business" is engaged in the rental of equipment for construction and facility construction, equipment for track construction, contaminated soil and contaminated water treatment facilities, muddy water treatment facilities, machinery for tunnel and dam construction, event equipment, props for filming, etc., as well as contracting and transportation of electrical equipment work for construction, electrical wiring work, and operation work of machinery for construction work.

2. Method of calculating the amount of sales, profits or losses, assets and other items for each reporting segment

The method of accounting for the reported business segments is the accounting method employed to prepare the consolidated financial statements.

It is a needle-compliant method.

Profit in the reporting segment is a figure based on operating income.

Internal revenues and transfers between segments are based on prevailing market prices.

3. Information on the amount of sales, profits or losses, assets and other items for each reporting segment

The previous fiscal year (October 1, 2024 to September 30, 2025)

(Millions of yen)

	Reportable segments	Other (Note) 1	Total	Adjustment amount (Note) 2	Amount recorded in consolidated financial statements (Note)3
	Rental-related business				
Sales					
Revenues from external customers	207,157	7,797	214,954	-	214,954
Transactions with other segments	149	839	989	(989)	-
Total	207,306	8,637	215,943	(989)	214,954
Segment Profit	18,882	300	19,183	419	19,602
Segment Assets	270,512	7,532	278,045	19,216	297,261
Other items					
Depreciation	33,454	140	33,595	8	33,603
Amount of amortization of goodwill	446	-	446	-	446
Increase in property, plant and equipment and intangible assets	38,616	343	38,960	5	38,965

Note: 1. The "Other" category is a business segment that is not included in the reporting segments, and includes the import and sale of overseas construction machinery, the manufacture of studs, the manufacture of construction machinery, and the insurance and real estate leasing business.

2. The adjustment amount is as follows:

(1) Segment profit adjustments of ¥419 million include inter-segment transaction elimination of ¥(5,176) million and Company-wide revenues and expenses of ¥5,595 million not allocated to each reporting segment. Corporate revenue is revenue that is not attributable to reporting segments, and corporate expenses are general and administrative expenses that are not primarily attributable to reporting segments.

(2) The 19,216 million yen adjustment in segment assets includes (107,526) million yen in inter-segment transactions and 126,743 million yen in company-wide assets that have not been allocated to each reporting segment. Company-wide assets are mainly related to the Company's administrative divisions.

(3) The adjustment for depreciation and amortization of ¥8 million is a depreciation expense for company-wide assets that are not attributable to the reporting segment.

(4) The adjustment for the increase in property, plant and equipment and intangible assets of 5 million yen is the increase in company-wide assets that are not attributable to specific segments.

3. Segment profit is adjusted to operating income in the consolidated statements of income.

The current fiscal year (October 1, 2025 to September 30, 2026)

(Millions of yen)

	Reportable segments	Other (Note) 1	Total	Adjustment amount (Note) 2	Amount recorded in consolidated financial statements (Note)3
	Rental-related business				
Sales					
Revenues from external customers	213,401	1,926	215,328	-	215,328
Transactions with other segments	49	3,406	3,455	(3,455)	-
Total	213,451	5,333	218,784	(3,455)	215,328
Segment Profit	18,878	12	18,890	499	19,389
Segment Assets	287,585	3,683	291,268	23,039	314,307
Other items					
Depreciation	34,506	52	34,558	7	34,565
Amount of amortization of goodwill	364	-	364	-	364
Increase in property, plant and equipment and intangible assets	47,248	50	47,298	-	47,298

Note: 1. The "Other" category is a business segment that is not included in the reporting segments, and includes the import and sale of overseas construction machinery, the manufacture of construction machinery, and insurance and real estate leasing.

2. The adjustment amount is as follows:

(1) Segment profit adjustments of ¥499 million include inter-segment transaction elimination of ¥(4,915) million and Company-wide revenues and expenses of ¥5,415 million, which are not allocated to each reporting segment. Corporate revenue is revenue that is not attributable to reporting segments, and corporate expenses are general and administrative expenses that are not primarily attributable to reporting segments.

(2) The 23,039 million yen adjustment in segment assets includes (107,615) million yen in inter-segment transactions and 130,654 million yen in company-wide assets that have not been allocated to each reporting segment. Company-wide assets are mainly related to the Company's administrative divisions.

(3) The adjustment for depreciation and amortization of ¥7 million is a depreciation expense for company-wide assets that are not attributable to the reporting segment.

3. Segment profit is adjusted to operating income in the consolidated statements of income.