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Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Nov 10, 2026

Company name: Fujikura Ltd.
Stock exchange listing: Prime Market of TSE
Code No. : 5803
URL: https://www fujikura.co.jp/
Representative: Naoki Okada, Director, President and CEO
Contact: Toru Hamasuna,
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General Manager of Corporate Strategy Planning Division
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Scheduled filing date of semi-annual securities report: November 11, 2026
Scheduled date to commence dividend payments: December 2, 2026
Preparation of supplementary material on financial results: No
Holding of financial results briefing: Yes (for analysts)

(The figures are rounded to the nearest million yen.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2026 (April 1, 2026－September 30, 2026)

(1) Consolidated Financial Results

(Percentages represent changes compared to the same period of the previous fiscal year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six Months Ended September 30, 2026	867,433	55.2	235,013	160.6	243,086	165.1	180,289	168.5
Six Months Ended September 30, 2025	558,994	24.9	90,171	63.5	91,701	75.7	67,147	133.7

Notes: Comprehensive Income: Six Months Ended September 30, 2026 171,869 million yen 116.8%
Six Months Ended September 30, 2025 79,278 million yen 287.1 %

	Net profit per share	Diluted net profit per share
	Yen	Yen
Six Months Ended September 30, 2026	108.87	―
Six Months Ended September 30, 2025	40.56	―

Notes: Fujikura (hereinafter referred to as "the Company") conducted a 6-for-1 share split for its common shares effective April 1, 2026. Net profit per share is calculated assuming that the share split was implemented at the beginning of the fiscal year ended March 31, 2026.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2026	1,171,597	727,216	59.2
As of March 31, 2026	969,454	593,193	57.8

Reference: Shareholders' equity: As of September 30, 2026 693,330 million yen
As of March 31, 2026 560,365 million yen

2. Dividends Payments

	Dividend per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal Year ended March 31, 2026	—	95.00	—	130.00	225.00
Fiscal Year ended March 31, 2027	—	40.00			
Year ending March 31, 2027 (forecast)			—	40.00	80.00

Notes: 1.Revisions to dividends payments forecasts disclosed most recently: Yes
For the revisions to dividends forecasts, please refer to "Notice Regarding Revision to Consolidated Financial Forecasts for the Full Year of the Fiscal Year Ending March 31, 2027, Dividends of Surplus (Interim Dividends), and Revision to Year-End Dividends Forecasts" announced today (November 10, 2026).
2.The Company conducted a 6-for-1 share split for its common shares effective April 1, 2026. Dividends per share for the fiscal year ended March 31, 2026, is actual dividend per share before the share split was executed.

3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2027 (April 1, 2026－March 31, 2027)

(Percentages represent changes compared to the same period of the previous fiscal year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Fiscal Year ending March 31, 2027	1,768,000	49.5	429,000	127.3	449,000	125.1	326,000	107.4	196.86

Notes: Revisions to financial forecasts disclosed most recently: Yes
For the revisions to consolidated financial forecasts, please refer to "Notice Regarding Revision to Consolidated Financial Forecasts for the Full Year of the Fiscal Year Ending March 31, 2027, Dividends of Surplus (Interim Dividends), and Revision to Year-End Dividends Forecasts" announced today (November 10, 2026).

4. Others

(1) Significant changes in the scope of consolidation during the period: No

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and restatements

(i)	Changes in accounting policies due to revisions of accounting standards, etc.	: No
(ii)	Changes in accounting policies Other than (i)	: Yes
(iii)	Changes in accounting estimates	: No
(iv)	Restatements	: No

(4) Number of issued shares (common stock)

(i) Number of issued shares at end of period (including treasury stock)

As of September 30, 2026:	1,775,180,526	Shares
As of March 31, 2026:	1,775,180,526	Shares

(ii) Number of shares of treasury at end of period

As of September 30, 2026:	118,982,067	Shares
As of March 31, 2026:	119,521,230	Shares

(iii) Average number of outstanding shares during period

Six Months Ended September 30, 2026:	1,656,016,670	Shares
Six Months Ended September 30, 2025:	1,655,530,858	Shares

Notes: 1. The Company has introduced a stock-based compensation plan by means of a trust for the Company's Directors. The number of shares held in this trust account are included in the number of treasury stock.

2. The Company conducted a 6-for-1 share split of its common shares effective April 1, 2026. Number of issued shares at the end of period, number of treasury shares at the end of period, and average number of outstanding shares during period are calculated assuming that the share split was implemented at the beginning of the fiscal year ended March 31, 2026.

(*) Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

(*) Concerning the appropriate use of financial forecasts and other significant matters

(Notes on forward-looking statements)

These forecasts are based on the information available to the Company on the date hereof. Actual financial results may differ from these forecasts due to various factors.

5. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	181,219	244,826
Notes and accounts receivable - trade, and contract assets	252,623	346,698
Inventories	183,799	225,465
Other	40,445	37,847
Allowance for doubtful accounts	(508)	(954)
Total current assets	657,579	853,883
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	83,265	82,341
Machinery, equipment and vehicles, net	46,168	48,590
Other, net	67,429	64,838
Total property, plant and equipment	196,863	195,768
Intangible assets		
Goodwill	7,491	6,664
Other	10,575	6,610
Total intangible assets	18,067	13,274
Investments and other assets		
Investment securities	48,265	61,860
Other	48,777	46,886
Allowance for doubtful accounts	(96)	(73)
Total investments and other assets	96,946	108,673
Total non-current assets	311,875	317,714
Total assets	969,454	1,171,597
Liabilities		
Current liabilities		
Notes and accounts payable - trade	126,750	150,230
Short-term borrowings	24,727	40,534
Commercial papers	—	20,000
Current portion of bonds payable	10,000	10,000
Income taxes payable	13,106	32,985
Provision for customs duties	13,624	13,404
Other provisions	1,054	864
Other	88,661	90,489
Total current liabilities	277,923	358,505
Non-current liabilities		
Bonds payable	10,000	10,000
Long-term borrowings	40,250	26,950
Other provisions	594	2,139
Retirement benefit liability	9,894	8,613
Other	37,600	38,174
Total non-current liabilities	98,338	85,876
Total liabilities	376,261	444,381

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Net assets		
Shareholders' equity		
Share capital	53,076	53,076
Capital surplus	24,503	26,649
Retained earnings	385,288	529,370
Treasury shares	(10,377)	(12,080)
Total shareholders' equity	452,489	597,015
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	10,465	14,676
Deferred gains or losses on hedges	(106)	(334)
Foreign currency translation adjustment	93,580	79,959
Remeasurements of defined benefit plans	3,937	2,014
Total accumulated other comprehensive income	107,876	96,316
Non-controlling interests	32,828	33,885
Total net assets	593,193	727,216
Total liabilities and net assets	969,454	1,171,597

(2) Consolidated Statements of Income and Comprehensive Income

（Consolidated Statements of Income）

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	558,994	867,433
Cost of sales	403,304	544,956
Gross profit	155,690	322,477
Selling, general and administrative expenses	65,519	87,464
Operating profit	90,171	235,013
Non-operating income		
Interest income	817	1,426
Dividend income	366	1,054
Share of profit of entities accounted for using equity method	4,173	10,506
Other	822	682
Total non-operating income	6,177	13,668
Non-operating expenses		
Interest expenses	1,128	1,553
Foreign exchange losses	1,167	1,799
Other	2,352	2,243
Total non-operating expenses	4,646	5,595
Ordinary profit	91,701	243,086
Extraordinary income		
Gain on sale of shares of subsidiaries and associates	1,881	1,712
Gain on sale of investment securities	68	93
Gain on termination of retirement benefit plan	489	－
Other	0	7
Total extraordinary income	2,438	1,812
Extraordinary losses		
Loss on revision of retirement benefit plan	－	1,127
Business restructuring expenses	1,854	935
Other	－	1
Total extraordinary losses	1,854	2,062
Profit before income taxes	92,286	242,836
Income taxes	22,621	59,511
Profit	69,665	183,324
Profit attributable to non-controlling interests	2,518	3,035
Profit attributable to owners of parent	67,147	180,289

（Consolidated Statements of Comprehensive Income）

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	69,665	183,324
Other comprehensive income		
Valuation difference on available-for-sale securities	2,487	4,074
Deferred gains or losses on hedges	773	(228)
Foreign currency translation adjustment	6,479	(13,784)
Remeasurements of defined benefit plans, net of tax	(129)	(1,964)
Share of other comprehensive income of entities accounted for using equity method	3	447
Total other comprehensive income	9,613	(11,455)
Comprehensive income	79,278	171,869
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	76,647	168,728
Comprehensive income attributable to non-controlling interests	2,632	3,141

(3) Consolidated Statements of Cash Flows

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	92,286	242,836
Depreciation	11,556	13,535
Amortization of goodwill	808	780
Interest and dividend income	(1,183)	(2,480)
Interest expenses	1,128	1,553
Gain on sale of investment securities	(68)	(93)
Gain on sale of shares of subsidiaries and associates	(1,881)	(1,712)
Share of profit of entities accounted for using equity method	(4,173)	(10,506)
Increase in trade receivables	(29,080)	(93,860)
Increase in inventories	(11,960)	(42,197)
Increase (decrease) in trade payables	(3,575)	23,897
Other, net	(7,706)	10,387
Subtotal	46,153	142,140
Interest and dividends received	1,047	2,476
Interest paid	(1,127)	(1,555)
Income taxes paid	(32,949)	(40,775)
Net cash provided by operating activities	13,125	102,286
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(19,569)	(21,137)
Proceeds from sale of property, plant and equipment and intangible assets	416	433
Proceeds from sale of investment securities	88	103
Proceeds from sale of shares of subsidiaries and associates	2,427	—
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	—	2,429
Purchase of investment securities	(50)	(1,000)
Purchase of shares of subsidiaries and associates	(69)	—
Other, net	(2,605)	(1,894)
Net cash used in investing activities	(19,362)	(21,066)
Cash flows from financing activities		
Net increase in short-term borrowings	1,617	12,556
Net increase in commercial papers	—	20,000
Repayments of long-term borrowings	(10,595)	(10,000)
Repayments of lease liabilities	(1,097)	(3,628)
Dividends paid	(18,381)	(35,932)
Dividends paid to non-controlling interests	(1,109)	(1,983)
Other, net	(7)	(7)
Net cash used in financing activities	(29,573)	(18,994)
Effect of exchange rate change on cash and cash equivalents	1,468	(1,702)
Net increase (decrease) in cash and cash equivalents	(34,342)	60,524
Cash and cash equivalents at beginning of period	184,244	178,906
Cash and cash equivalents at end of period	149,902	239,430