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Consolidated Financial Results for Six Months Ended September 30, 2026 (Japanese Accounting Standard)

November 10, 2026

Name of Listed Company: Starzen Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 8043
URL: https://www.starzen.co.jp/en/
Representative: Kazuhiko Yokota, Representative Director, President & CEO
Contact: Michisuke Morikami, Executive Officer, General Manager of Finance and Group Controller Div.
Tel: +81-3-3471-5521
Scheduled filing date of Semi-annual Securities Report: November 12, 2026
Scheduled date of start of dividend payment: November 27, 2026
Supplementary materials for the financial results: Yes
Financial results briefing: None

(Amounts of less than million yen are omitted.)

1. Consolidated Semi-annual Results for Fiscal Year Ending March 31, 2027 (From April 1 to September 30, 2026)

(1) Consolidated Operating Results

(Figures in percentages denote the year-on-year change)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2026	236,576	7.5	4,249	47.3	5,716	43.3	4,053	45.2
Six months ended September 30, 2025	220,081	3.1	2,884	(10.8)	3,988	8.8	2,791	11.6

(Note) Comprehensive income: Six months ended September 30, 2026: 3,884 million yen (6.4%)
Six months ended September 30, 2025: 3,650 million yen (65.8%)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2026	71.46	—
Six months ended September 30, 2025	48.82	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2026	226,558	95,833	42.3
As of March 31, 2026	202,134	95,733	47.4

(Reference) Net worth: As of September 30, 2026: 95,828 million yen
As of March 31, 2026: 95,729 million yen

2. Dividend Payments

	Dividends per share				
	First quarter	Second quarter	Third quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
As of March 31, 2026	—	—	—	43.00	43.00
As of March 31, 2027	—	26.00			
As of March 31, 2027 (Forecast)			—	26.00	52.00

(Notes) Forecast is unchanged from most recent DPS forecast previously disclosed.

3. Consolidated Financial Forecast (From April 1, 2026 to March 31, 2027)

(Figures in percentages denote the year-on-year change.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	470,000	4.9	9,200	5.0	11,400	3.4	8,500	1.9	150.58

(Notes) Forecast is unchanged from most recent financial forecast previously disclosed.

*Notes:

(1) Significant changes in the scope of consolidation in the six months ended September 30, 2026: Yes

Newly consolidated: 3 companies (Company names): Osabe Foods Co., Ltd., Marutoyo Foods Co., Ltd., Chorei Co., Ltd.

Deconsolidated: - companies (company name(s))

(2) Application of accounting treatments specific to preparation of consolidated financial statements: None

(3) Changes in accounting policies, changes of accounting estimates and restatement

(i) Changes in accounting policies due to amendments to accounting standards: None

(ii) Other changes in accounting policies: None

(iii) Changes in accounting estimates: None

(iv) Restatements: None

(4) Numbers of issued shares (common shares)

(i) Issued shares (including treasury shares) at period-end:	Six months ended September 30, 2026	58,567,656 shares	Fiscal year ended March 31, 2026	58,567,656 shares
(ii) Treasury shares at period-end:	Six months ended September 30, 2026	2,389,832 shares	Fiscal year ended March 31, 2026	1,421,928 shares
(iii) Average issued shares during period:	Six months ended September 30, 2026	56,720,921 shares	Six months ended September 30, 2025	57,178,673 shares

*This financial summary is not subject to a review by certified public accountants or audit firms.

*Explanation about the proper use of financial forecasts and other special notes

(Notes concerning forward-looking statements, etc.)

Forward-looking statements or projections made in these materials, including financial forecasts, are based on information currently available to the Company and certain assumptions judged to be reasonable by management. Actual results may differ materially from these forecasts due to various factors.

(Method of obtaining supplementary materials on financial results)

Supplementary materials for the financial results will become available on November 10, 2026 on TDnet and the Company's website.