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November 9, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Oriental Shiraishi Corporation
Listing: Tokyo Stock Exchange
Securities code: 1786
URL: https://www.orsc.co.jp/
Representative: Mitsuru Terui , President and CEO
Inquiries: Yukihiko Hashimoto , Director; General Manager, Administration Division
Telephone: +81-3-6220-0630

Scheduled date to file semi-annual securities report: November 9, 2026
Scheduled date to commence dividend payments: December 14, 2026
Preparation of supplementary material on financial results: None
Holding of financial results briefing: Yes (for investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	33,121	(8.3)	1,732	(54.7)	1,858	(51.6)	1,171	(56.4)
September 30, 2025	36,121	9.3	3,825	(4.8)	3,842	(5.4)	2,689	(1.8)

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 1,053 million [(65.8)%]
For the six months ended September 30, 2025: ¥ 3,082 million [9.2%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	9.10	-
September 30, 2025	20.74	-

Note: Diluted earnings per share are not indicated as there are no potential shares.

Note: At the end of the fiscal year ended March 31, 2026, the provisional accounting treatment for business combinations was finalized, and each figure for the six months ended September 30, 2025 reflects the finalization of the provisional accounting treatment.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2026	81,311	53,331	65.5	413.52
March 31, 2026	82,772	53,191	64.2	413.03

Reference: Equity
As of September 30, 2026: ¥ 53,285 million
As of March 31, 2026: ¥ 53,128 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	7.00	-	7.50	14.50
Fiscal year ending March 31, 2027	-	8.00			
Fiscal year ending March 31, 2027 (Forecast)			-	8.00	16.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

Note: For the dividend of surplus (interim dividend) and the revision of the dividend forecast, please refer to the "Notice Concerning Dividends of Surplus (Interim Dividends) and Revision of Dividend Forecasts" released on November 9, 2026.

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	75,000	8.9	4,000	(25.0)	4,500	(18.8)	2,750	(18.7)	21.36

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 company (Company name:GuanHo Precision Precast Co., Ltd.)

Excluded: - companies (Company name:)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	138,809,400 shares
As of March 31, 2026	138,809,400 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	9,950,381 shares
As of March 31, 2026	10,177,069 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	128,726,173 shares
Six months ended September 30, 2025	129,650,498 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Financial results forecast and other forward-looking statements presented herein are based on the information the Company currently possesses and the assumptions it deems reasonable. Actual outcomes, etc. may diverge significantly from them due to

wide-ranging factors.

Semi-annual Consolidated Financial Statements

Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	15,603	15,713
Notes receivable, accounts receivable from completed construction contracts and other	34,045	31,368
Costs on construction contracts in progress	2,304	1,582
Raw materials and supplies	687	772
Advances paid	2,064	1,689
Income taxes refund receivable	65	0
Consumption taxes refund receivable	60	1,098
Other	1,018	994
Allowance for doubtful accounts	(3)	(1)
Total current assets	55,845	53,219
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,947	3,094
Machinery and equipment, net	3,242	3,631
Land	5,531	5,531
Construction in progress	1,817	215
Other, net	319	2,245
Total property, plant and equipment	13,858	14,718
Intangible assets		
Goodwill	2,799	2,643
Software	477	605
Other	69	61
Total intangible assets	3,346	3,310
Investments and other assets		
Investment securities	4,502	4,861
Investments in capital	401	401
Retirement benefit asset	92	94
Deferred tax assets	445	386
Long-term accounts receivable - other	3,969	3,999
Other	338	351
Allowance for doubtful accounts	(29)	(30)
Total investments and other assets	9,721	10,063
Total non-current assets	26,926	28,092
Total assets	82,772	81,311

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts	11,942	9,194
Short-term borrowings	2,080	1,726
Current portion of long-term borrowings	385	535
Accounts payable - other	2,724	821
Income taxes payable	709	1,091
Accrued consumption taxes	179	0
Advances received on construction contracts in progress	1,701	3,049
Deposits received	1,365	2,102
Provision for bonuses	47	1,051
Provision for loss on construction contracts	503	484
Provision for warranties for completed construction	83	9
Provision for loss on compensation of damages	30	-
Other	371	339
Total current liabilities	22,123	20,407
Non-current liabilities		
Long-term borrowings	2,617	2,695
Provision for share-based payments	177	159
Provision for special repairs	5	0
Provision for retirement benefits for directors (and other officers)	6	4
Retirement benefit liability	1,168	1,283
Long-term accounts payable - other	2,240	2,523
Deferred tax liabilities	1,167	828
Other	73	77
Total non-current liabilities	7,457	7,573
Total liabilities	29,580	27,980
Net assets		
Shareholders' equity		
Share capital	5,000	5,000
Capital surplus	2,072	2,072
Retained earnings	45,745	45,940
Treasury shares	(2,165)	(2,102)
Total shareholders' equity	50,653	50,910
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,677	1,610
Remeasurements of defined benefit plans	797	764
Total accumulated other comprehensive income	2,475	2,374
Non-controlling interests	63	45
Total net assets	53,191	53,331
Total liabilities and net assets	82,772	81,311

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales		
Net sales of completed construction contracts	36,121	33,121
Cost of sales		
Cost of sales of completed construction contracts	28,711	27,800
Gross profit		
Gross profit on completed construction contracts	7,409	5,321
Selling, general and administrative expenses	3,583	3,588
Operating profit	3,825	1,732
Non-operating income		
Interest income	5	6
Dividend income	41	119
Patent royalties	15	20
Gain on sale of scraps	26	4
Other	26	43
Total non-operating income	114	194
Non-operating expenses		
Interest expenses	16	21
Advances received guarantee fees	18	25
Commission expenses	12	8
Other	50	13
Total non-operating expenses	97	68
Ordinary profit	3,842	1,858
Extraordinary income		
Gain on sale of non-current assets	-	88
Litigation settlement	89	-
Total extraordinary income	89	88
Extraordinary losses		
Loss on valuation of investments in capital	1	-
Compensation expenses	-	9
Total extraordinary losses	1	9
Profit before income taxes	3,930	1,937
Income taxes - current	1,653	1,018
Income taxes - deferred	(376)	(234)
Total income taxes	1,276	783
Profit	2,653	1,153
Loss attributable to non-controlling interests	(35)	(17)
Profit attributable to owners of parent	2,689	1,171

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	2,653	1,153
Other comprehensive income		
Valuation difference on available-for-sale securities	407	(67)
Remeasurements of defined benefit plans, net of tax	21	(33)
Total other comprehensive income	428	(100)
Comprehensive income	3,082	1,053
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,118	1,070
Comprehensive income attributable to non-controlling interests	(35)	(17)