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Nov 9, 2026

Consolidated Financial Results for the Six Months of Fiscal Year Ending March 31, 2027 (Under IFRS)

Company name: Monex Group, Inc.
Listing: Tokyo Stock Exchange
Securities code: 8698
URL: https://www.monexgroup.jp/
Representative: Yuko Seimei, Representative Executive Officer and CEO
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Telephone: +81-3-4323-8698
Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: November 26, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for individual investors, for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months of fiscal year ending March 31, 2027 (from Apr. 1, 2026 to Sep. 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Revenue		Profit (loss)before income taxes		Profit (loss)		Profit (loss) attributable to owners of the company		Total comprehensive income	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Sep. 30, 2026	38,013	(5.9)	(2,238)	—	(2,934)	—	(1,569)	—	(5,499)	—
Sep. 30, 2025	40,397	12.8	7,658	52.8	4,426	7.2	4,549	12.3	4,686	(5.1)

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
Sep.30, 2026	(6.24)	—
Sep.30, 2025	18.09	—

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of the company	Ratio of equity attributable to owners of the company to total assets
As of	Millions of yen	Millions of yen	Millions of yen	%
Sep. 30, 2026	768,806	131,446	123,646	16.1
Mar. 31, 2026	746,768	129,970	126,397	16.9

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31,2026	—	15.30	—	15.40	30.70
Fiscal year ending Mar. 31,2027	—	15.40			
Fiscal year ending Mar. 31,2027 (Forecast)			—	15.40	30.80

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial results forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

Our group is engaged in securities and other businesses on a global scale. However, the performance of these businesses is greatly affected by economic conditions and market conditions, making it difficult to forecast future results. Therefore, we do not disclose future earnings forecasts.

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and changes in accounting estimates

(i) Changes in accounting policies required by IFRS: Yes
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of Sep. 30, 2026	251,647,100 shares
As of Mar. 31, 2026	251,647,100 shares

(ii) Number of treasury shares at the end of the period

As of Sep. 30, 2026	287,018 shares
As of Mar. 31, 2026	283,416 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended Sep. 30, 2026	251,362,140 shares
Six months ended Sep. 30, 2025	251,474,860 shares

Note: The number of treasury shares at the end of the period includes the Company's shares held by the BIP (Board Incentive Plan) Trust (287,016 shares as of September 30, 2026). In addition, the Company's shares held by the BIP Trust are included in the treasury shares deducted in the calculation of the average number of shares outstanding during the period.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Our basic principle is to increase our corporate value in a sustainable way as we drive investments in the growth areas and enhancing our operating base in an aggressive yet proper manner, while keeping a right balance of returning profits to our shareholders. Therefore, shareholder returns shall be as follows. The Company will aim to pursue enhanced total shareholder return(*1).

1. The Company pays the minimum annual dividend of 30 yen per share.
2. In addition, if 50% of profit attributable to owners of the Company per share exceeds the minimum amount stated in 1. above, then the minimum dividend payment shall be 50% of profit attributable to owners of the Company per share.
3. The Company conducts share buyback in response to circumstances.

(*1)Total shareholder return = (total capital gain + total dividends paid) /invested amount..

(1) Consolidated Statements of Profit or Loss

(Millions of Yen)

	Six months ended Sep. 30, 2025	Six months ended Sep. 30, 2026
Continuing operations		
Revenue:		
Operating income ……	40,397	38,013
Other financial income ……	2,099	1,077
Other income ……	695	348
Equity in profit of equity method investments ……	1,244	2,812
Total revenue	44,436	42,249
Expenses:		
Financial expenses ……	4,879	4,248
Cost of sales ……	779	581
Selling, general and administrative expenses……	30,099	33,102
Other financial expenses……	914	3,391
Other expenses ……	107	3,165
Total expenses	36,778	44,487
Profit (loss)before income taxes	7,658	(2,238)
Income tax expense ……	3,232	696
Profit (loss)	4,426	(2,934)
Profit (loss) attributable to:		
Owners of the Company……	4,549	(1,569)
Non-controlling interests ……	(123)	(1,365)
Earnings (loss) per share attributable to owners of the Company:	**(in yen)**	**(in yen)**
Basic earnings (loss) per share	18.09	(6.24)
Diluted earnings (loss) per share	—	—

(2) Consolidated Statements of Comprehensive Income

(Millions of Yen)

	Six months ended Sep. 30, 2025	Six months ended Sep. 30, 2026
Profit (loss)	4,426	(2,934)
Other comprehensive income:		
Items that will not be reclassified to profit or loss:		
Changes in fair value of equity instruments measured at fair value through other comprehensive income……	(10)	(12)
Items that may be reclassified subsequently to profit or loss:		
Changes in fair value of debt instruments measured at fair value through other comprehensive income……	37	(330)
Cash flow hedges – effective portion of changes in fair value ……	315	(1,068)
Foreign currency translation adjustments in foreign operations ……	(419)	(721)
Share of other comprehensive income of equity method investments ……	338	(434)
Other comprehensive income, net of tax	260	(2,565)
Comprehensive income	4,686	(5,499)
Comprehensive income attributable to:		
Owners of the Company	4,791	(4,024)
Non-controlling interests	(105)	(1,475)

(3) Consolidated Statements of Financial Position

(Millions of Yen)

	As of Mar. 31, 2026	As of Sep. 30, 2026
Assets:		
Cash and cash equivalents	52,786	57,830
Money held in trust	378,562	383,597
Derivative assets	740	281
Inventories	37,876	47,086
Investments in securities	12,267	12,111
Loans secured by securities	57,041	60,319
Other financial assets	85,016	87,499
Property and equipment	6,820	8,247
Intangible assets	41,952	38,949
Equity method investments	68,997	68,246
Deferred tax assets	531	431
Other assets	4,179	4,211
Total assets	746,768	768,806
Liabilities and Equity:		
Liabilities:		
Derivative liabilities	91	899
Loans payable secured by securities	54,470	56,933
Deposits received	313,949	333,274
Guarantee deposits received	119,765	110,536
Bonds and loans payable	57,728	57,770
Other financial liabilities	15,085	17,872
Provisions	513	483
Income taxes payable	2,102	439
Deferred tax liabilities	9,758	8,754
Other liabilities	43,338	50,400
Total liabilities	616,798	637,359
Equity:		
Common stock	13,144	13,144
Additional paid-in capital	49,651	54,669
Treasury stock	(199)	(211)
Retained earnings	45,554	40,110
Other components of equity	18,248	15,933
Equity attributable to owners of the Company	126,397	123,646
Non-controlling interests	3,573	7,801
Total equity	129,970	131,446
Total liabilities and equity	746,768	768,806

(4) Consolidated Statement of Changes in Equity

(Millions of Yen)

	Equity attributable to owners of the Company								
					Other components of equity				
	Common stock	Additional paid-in capital	Treasury stock	Retained earnings	Changes in fair value of equity instruments measured at fair value through other comprehensive Income	Changes in fair value of debt instruments measured at fair value through other comprehensive income	Effective portion of cash flow hedges	Foreign currency translation adjustments in foreign operations	Share-based payments
Balance as of April 1, 2025	¥13,144	¥51,285	¥(723)	¥46,266	¥200	¥69	¥594	¥14,307	¥(828)
Profit	—	—	—	4,549	—	—	—	—	—
Other comprehensive income	—	—	—	—	(10)	36	315	(436)	—
Total comprehensive income	—	—	—	4,549	(10)	36	315	(436)	—
Transactions with owners:									
Dividends paid	—	—	—	(6,368)	—	—	—	—	—
Purchase of treasury stock	—	(6)	(1,041)	—	—	—	—	—	—
Disposition of treasury stock	—	3	151	—	—	—	—	—	(153)
Recognition of share—based payments	—	528	—	—	—	—	—	—	145
Changes of interests in subsidiaries without losing control	—	(4,374)	—	—	—	—	—	—	—
Loss of control of subsidiaries	—	—	—	—	—	—	—	—	—
Total of transactions with owners	—	(3,849)	(890)	(6,368)	—	—	—	—	(9)
Balance as of September 30, 2025	¥13,144	¥47,435	¥(1,614)	¥44,447	¥189	¥105	¥909	¥13,870	¥(837)

	Equity attributable to owners of the Company			Non-controlling interests	Total equity
	Other components of equity		Total		
	Share of other comprehensive income of equity method investments	Sub-total			
Balance as of April 1, 2025	¥(327)	¥14,014	¥123,984	¥2,270	¥126,254
Profit	—	—	4,549	(123)	4,426
Other comprehensive income	338	242	242	18	260
Total comprehensive income	338	242	4,791	(105)	4,686
Transactions with owners:					
Dividends paid	—	—	(6,368)	—	(6,368)
Purchase of treasury shares	—	—	(1,047)	—	(1,047)
Disposition of treasury stock	—	(153)	—	—	—
Recognition of share—based payments	—	145	673	109	782
Changes of interests in subsidiaries without losing control	—	—	(4,374)	(517)	(4,892)
Loss of control of subsidiaries	—	—	—	(32)	(32)
Total of transactions with owners	—	(9)	(11,116)	(440)	(11,556)
Balance as of September 30, 2025	¥11	¥14,247	¥117,659	¥1,725	¥119,384

(Millions of Yen)

	Equity attributable to owners of the Company								
					Other components of equity				
	Common stock	Additional paid-in capital	Treasury stock	Retained earnings	Changes in fair value of equity instruments measured at fair value through other comprehensive Income	Changes in fair value of debt instruments measured at fair value through other comprehensive income	Effective portion of cash flow hedges	Foreign currency translation adjustments in foreign operations	Share-based payments
Balance as of April 1, 2026	¥13,144	¥49,651	¥(199)	¥45,554	¥240	¥41	¥399	¥16,935	¥(694)
Profit (loss)	—	—	—	(1,569)	—	—	—	—	—
Other comprehensive income	—	—	—	—	(12)	(330)	(1,068)	(611)	—
Total comprehensive income	—	—	—	(1,569)	(12)	(330)	(1,068)	(611)	—
Transactions with owners:									
Dividends paid	—	—	—	(3,871)	—	—	—	—	—
Purchase of treasury stock	—	—	(0)	—	—	—	—	—	—
Recognition of share—based payments	—	460	(12)	(3)	—	—	—	—	140
Changes of interests in subsidiaries without losing control	—	4,559	—	—	—	—	—	—	—
Total of transactions with owners	—	5,019	(12)	(3,874)	—	—	—	—	140
Balance as of September 30, 2026	¥13,144	¥54,669	¥(211)	¥40,110	¥229	¥(289)	¥(669)	¥16,325	¥(554)

	Equity attributable to owners of the Company			Non-controlling interests	Total equity
	Other components of equity				
	Share of other comprehensive income of equity method investments	Sub-total	Total		
Balance as of April 1, 2026	¥1,327	¥18,248	¥126,397	¥3,573	¥129,970
Profit (loss)	—	—	(1,569)	(1,365)	(2,934)
Other comprehensive income	(434)	(2,455)	(2,455)	(110)	(2,565)
Total comprehensive income	(434)	(2,455)	(4,024)	(1,475)	(5,499)
Transactions with owners:					
Dividends paid	—	—	(3,871)	—	(3,871)
Purchase of treasury shares	—	—	(0)	—	(0)
Recognition of share—based payments	—	140	585	182	767
Changes of interests in subsidiaries without losing control	—	—	4,559	5,520	10,079
Total of transactions with owners	—	140	1,273	5,702	6,975
Balance as of September 30, 2026	¥892	¥15,933	¥123,646	¥7,801	¥131,446

(5) Going Concern Assumption

Not applicable.

(6) Changes in accounting policies

The material accounting policies applied in the condensed quarterly consolidated financial statements are the same as those applied in the consolidated financial statements for the prior fiscal year, except for the following.

Standards		New/revised requirements
IFRS 9 IFRS 7	Amendments to the classification and measurement of financial instruments	Clarification of the classification of financial assets, addition of requirements for the derecognition of financial liabilities, and revisions to disclosure requirements for financial assets measured at fair value through other comprehensive income.

There is no significant impact for the six months ended Sep. 30, 2026.

(7) Summary Consolidated Financial Statements Note

1. Segment Information

The main businesses of the Group are the financial instruments business, cryptocurrency exchange service provider, investment management business, and investment business of securities. The Group has 4 reportable segments: “Online Brokerage,” “Digital Asset,” “Asset & Wealth Management (“AM & WM”),” and “Investment.”

To further strengthen the Group's management structure, on February 28, 2026, the Company transferred the shares of 1000745629 ONTARIO INC. (an intermediate holding company that holds 96.8% (94.7% on a fully diluted basis) of the shares of 3iQ Digital Holdings Inc., a Canadian corporation), a consolidated subsidiary of the Company, to Coincheck Group N.V., another consolidated subsidiary of the Company. As a result of this reorganization, 3iQ Digital Holdings Inc. and all of its subsidiaries, which were previously included in the “AM & WM” segment, have been transferred to the “Digital Asset” segment. Accordingly, segment information for the same period of the previous fiscal year has been restated to reflect this change.

Furthermore, from the current fiscal year, the name of the reportable segment previously known as “Crypto Asset” has been changed to “Digital Asset.” Accordingly, segment information for the same period of the previous fiscal year is also presented under the new name. This change is merely a change in the segment name and has no impact on segment information.

Segment	Main company
Online Brokerage	TradeStation Securities, Inc. Monex, Inc.
Digital Asset	Coincheck Group N.V. Coincheck, Inc. 3iQ Digital Holdings Inc.
AM & WM	Monex Asset Management, Inc. Westfield Capital Management Company, L.P. Monex Private Bank,Inc.
Investment	Monex Ventures, Inc. MV I Investment Limited Partnership MV II Investment Limited Partnership Uncovered Monex Africa Investment Partnership

Notes: Each entity is an independent management unit that establishes comprehensive strategies and conducts business activities

The Group’s operating results by reportable segment

For the six months ended September 30, 2025

(Millions of Yen)

	Reportable segment					Other	Adjustment	Consolidated
	Online Brokerage	Digital Asset	AM & WM	Investment	Total			
Operating revenue from external customers	26,495	8,740	3,043	254	38,531	1,866	—	40,397
Internal operating revenue or transferred amount between segments	—	—	—	—	—	4,102	(4,102)	—
Total	26,495	8,740	3,043	254	38,531	5,968	(4,102)	40,397
Financial expenses	(4,280)	(115)	(2)	(137)	(4,534)	(639)	294	(4,879)
Cost of sales	(1)	(778)	—	—	(779)	—	—	(779)
Depreciation and amortization	(1,710)	(363)	(23)	—	(2,096)	(321)	—	(2,417)
Other selling, general and administrative expenses	(16,024)	(7,517)	(1,964)	(52)	(25,557)	(2,176)	51	(27,682)
Other income and expenses (net amount)	1,449	(41)	(308)	0	1,099	649	26	1,774
Equity in profits or losses of equity method investments	798	—	424	32	1,253	(10)	—	1,244
Segment profit or loss (profit before income taxes)	6,727	(75)	1,169	96	7,917	3,472	(3,731)	7,658

The following financial income and sales revenue are included in the operating income.

(Millions of Yen)

	Reportable segment					Other	Adjustment	Consolidated
	Online Brokerage	Digital Asset	AM & WM	Investment	Total			
Financial income	14,392	133	—	222	14,747	4,369	(4,073)	15,043
Sales revenue	2	1,175	—	—	1,177	—	—	1,177

Notes: (*1) Other is a business segment not included in the reportable segments, consisting mainly of the Company, and includes dividends paid to the Company from the reportable segments.

(*2) Adjustment refers to elimination between segments.

(*3) Transactions between segments are made by arm's length price.

(*4) Segment profit or loss is profit or loss before income taxes.

For the six months ended September 30, 2026

(Millions of Yen)

	Reportable segment					Other	Adjustment	Consolidated
	Online Brokerage	Digital Asset	AM & WM	Investment	Total			
Operating revenue from external customers	27,096	6,156	3,082	(44)	36,290	1,723	—	38,013
Internal operating revenue or transferred amount between segments	—	—	—	—	—	6,270	(6,270)	—
Total	27,096	6,156	3,082	(44)	36,290	7,993	(6,270)	38,013
Financial expenses	(3,887)	(29)	(1)	(17)	(3,934)	(566)	252	(4,248)
Cost of sales	(3)	(578)	—	—	(581)	—	—	(581)
Depreciation and amortization	(1,892)	(567)	(22)	—	(2,481)	(354)	—	(2,835)
Other selling, general and administrative expenses	(17,646)	(7,895)	(2,535)	(47)	(28,123)	(2,218)	74	(30,267)
Other income and expenses (net amount)	(11)	(2,844)	(3,206)	1	(6,060)	926	2	(5,131)
Equity in profits or losses of equity method investments	2,023	(55)	887	(35)	2,820	(8)	—	2,812
Segment profit or loss (profit before income taxes)	5,681	(5,812)	(1,796)	(141)	(2,069)	5,774	(5,943)	(2,238)

The following financial income and sales revenue are included in the operating income.

(Millions of Yen)

	Reportable segment					Other	Adjustment	Consolidated
	Online Brokerage	Digital Asset	AM & WM	Investment	Total			
Financial income	13,603	211	—	(87)	13,727	6,336	(6,222)	13,841
Sales revenue	3	936	—	—	939	—	—	939

Notes: (*1) Other is a business segment not included in the reportable segments, consisting mainly of the Company, and includes dividends paid to the Company from the reportable segments.

(*2) Adjustment refers to elimination between segments.

(*3) Transactions between segments are made by arm's length price.

(*4) Segment profit or loss is profit or loss before income taxes.

2. Earnings per Share

The basis for calculating basic earnings per share and diluted earnings per share for the current fiscal year is as follows

	Six months ended Sep. 30, 2025	Six months ended Sep. 30, 2026
Earnings per share attributable to owners of the Company (Millions of Yen)		
Basic	4,549	(1,569)
Adjustment	—	—
Diluted	4,549	(1,569)
Weighted average number of shares (Thousands of Share)		
Basic	251,475	251,362
Adjustment	—	—
Diluted	251,475	251,362
Basic earnings per share (Yen)	18.09	(6.24)

Note: (*1) The weighted average number of shares is calculated by deducting treasury shares, including the Company's shares held by the BIP Trust.

(*2) Diluted quarterly earnings per share is not stated as there are no potential shares with a dilutive effect.

3.Consolidated Statements of Cash Flows

Semi-annual consolidated statements of cash flows for the six months ended Sep. 30, 2026 are not prepared. Depreciation and amortization (including the amortization of intangible assets and amortization of identifiable intangible assets included in Equity in profit of equity method investments) for the six months ended Sep. 30, 2026 are as follows.

(Millions of Yen)

	Six months ended Sep. 30, 2025	**Six months ended Sep. 30, 2026**
Depreciation and amortization	3,081	3,535

(8) Events after the Reporting Period

Not applicable