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November 10, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: AIPHONE CO., LTD.
Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
Securities code: 6718
URL: https://www.aiphone.co.jp/
Representative: Tomio Suzuki, President (Representative Director)
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Scheduled date to file semi-annual securities report: November 12, 2026
Scheduled date to commence dividend payments: December 2, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	29,384	(2.7)	1,785	100.2	2,089	117.2	1,611	88.3
September 30, 2025	30,210	(2.5)	891	(57.9)	962	(53.5)	855	(49.5)

Note: Comprehensive income For the six months ended September 30, 2026: ¥1,457 million [(4.1)%]
For the six months ended September 30, 2025: ¥1,520 million [47.2%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	98.43	-
September 30, 2025	52.29	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	80,401	70,903	88.2
March 31, 2026	79,957	70,034	87.6

Reference: Equity
As of September 30, 2026: ¥70,903 million
As of March 31, 2026: ¥70,034 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	50.00	-	80.00	130.00
Fiscal year ending March 31, 2027	-	50.00			
Fiscal year ending March 31, 2027 (Forecast)				80.00	130.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	65,800	4.5	4,000	42.7	4,500	41.9	3,200	29.8	195.52

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 company (AIPHONE COMMUNICATIONS CO., LTD.)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	17,640,000 shares
As of March 31, 2026	17,640,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	1,273,783 shares
As of March 31, 2026	1,273,167 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	16,366,497 shares
Six months ended September 30, 2025	16,366,559 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	23,598	26,405
Notes and accounts receivable - trade, and contract assets	11,751	9,995
Electronically recorded monetary claims - operating	3,179	2,844
Securities	298	495
Finished goods	6,069	6,627
Work in process	3,150	2,734
Raw materials	7,476	7,237
Other	835	774
Allowance for doubtful accounts	(69)	(58)
Total current assets	56,289	57,056
Non-current assets		
Property, plant and equipment		
Buildings and structures	7,407	7,000
Accumulated depreciation	(5,498)	(5,161)
Buildings and structures, net	1,908	1,838
Machinery, equipment and vehicles	4,229	5,148
Accumulated depreciation	(3,117)	(4,019)
Machinery, equipment and vehicles, net	1,111	1,129
Tools, furniture and fixtures	9,152	9,098
Accumulated depreciation	(8,421)	(8,396)
Tools, furniture and fixtures, net	731	702
Land	4,212	4,328
Leased assets	934	1,120
Accumulated depreciation	(602)	(673)
Leased assets, net	331	446
Construction in progress	2,684	2,687
Total property, plant and equipment	10,980	11,133
Intangible assets		
Other	0	0
Total intangible assets	0	0
Investments and other assets		
Investment securities	9,725	9,401
Deferred tax assets	1,289	1,157
Retirement benefit asset	827	829
Other	845	823
Allowance for doubtful accounts	(1)	(1)
Total investments and other assets	12,686	12,210
Total non-current assets	23,667	23,344
Total assets	79,957	80,401

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Electronically recorded obligations - operating	489	188
Accounts payable - trade	1,778	2,102
Lease liabilities	164	171
Income taxes payable	221	450
Contract liabilities	318	376
Provision for product warranties	178	191
Other	5,361	4,485
Total current liabilities	8,512	7,967
Non-current liabilities		
Lease liabilities	159	278
Deferred tax liabilities	1	1
Deferred tax liabilities for land revaluation	121	121
Retirement benefit liability	618	622
Other	508	505
Total non-current liabilities	1,410	1,530
Total liabilities	9,923	9,497
Net assets		
Shareholders' equity		
Share capital	5,388	5,388
Capital surplus	5,407	5,417
Retained earnings	49,877	50,561
Treasury shares	(2,173)	(2,157)
Total shareholders' equity	58,501	59,210
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,924	4,468
Revaluation reserve for land	(429)	(116)
Foreign currency translation adjustment	7,505	6,870
Remeasurements of defined benefit plans	532	469
Total accumulated other comprehensive income	11,533	11,693
Total net assets	70,034	70,903
Total liabilities and net assets	79,957	80,401

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	30,210	29,384
Cost of sales	17,575	15,492
Gross profit	12,634	13,891
Selling, general and administrative expenses	11,742	12,105
Operating profit	891	1,785
Non-operating income		
Interest income	50	85
Dividend income	130	146
Rental income from buildings	11	10
Foreign exchange gains	-	44
Other	25	32
Total non-operating income	217	319
Non-operating expenses		
Interest expenses	5	11
Foreign exchange losses	135	-
Other	6	4
Total non-operating expenses	147	15
Ordinary profit	962	2,089
Extraordinary income		
Gain on sale of non-current assets	6	19
Gain on sale of investment securities	682	-
Reversal of impairment loss	14	-
Total extraordinary income	703	19
Extraordinary losses		
Loss on sale of non-current assets	14	21
Loss on retirement of non-current assets	1	0
Loss on valuation of investment securities	452	-
Impairment losses	2	-
Total extraordinary losses	471	21
Profit before income taxes	1,194	2,087
Income taxes	338	476
Profit	855	1,611
Profit attributable to owners of parent	855	1,611

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	855	1,611
Other comprehensive income		
Valuation difference on available-for-sale securities	135	544
Foreign currency translation adjustment	591	(635)
Remeasurements of defined benefit plans, net of tax	(62)	(62)
Total other comprehensive income	664	(153)
Comprehensive income	1,520	1,457
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,520	1,457

Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	1,194	2,087
Depreciation	538	534
Increase (decrease) in allowance for doubtful accounts	(14)	(11)
Decrease (increase) in retirement benefit asset	(93)	(2)
Increase (decrease) in retirement benefit liability	10	(65)
Increase (decrease) in provision for product warranties	27	13
Interest income	(50)	(85)
Dividend income	(130)	(146)
Foreign exchange losses (gains)	(9)	(11)
Interest expenses	5	11
Loss (gain) on valuation of investment securities	452	-
Loss (gain) on sale of investment securities	(682)	-
Loss (gain) on sale of non-current assets	8	2
Loss on retirement of non-current assets	1	0
Reversal of impairment loss	(14)	-
Impairment losses	2	-
Decrease (increase) in trade receivables	802	2,018
Decrease (increase) in inventories	(314)	(98)
Increase (decrease) in trade payables	261	137
Other, net	(428)	(865)
Subtotal	1,569	3,518
Interest and dividends received	176	229
Interest paid	(5)	(11)
Income taxes paid	(284)	(242)
Net cash provided by (used in) operating activities	1,456	3,494
Cash flows from investing activities		
Payments into time deposits	(298)	(1,248)
Proceeds from withdrawal of time deposits	469	775
Proceeds from sale and redemption of securities	301	200
Purchase of property, plant and equipment	(240)	(260)
Proceeds from sale of property, plant and equipment and investment property	48	305
Purchase of investment securities	(304)	(5)
Proceeds from sale of investment securities	883	-
Net cash provided by (used in) investing activities	857	(232)
Cash flows from financing activities		
Purchase of treasury shares	(0)	(0)
Repayments of lease liabilities	(108)	(88)
Dividends paid	(1,309)	(1,309)
Net cash provided by (used in) financing activities	(1,418)	(1,398)
Effect of exchange rate change on cash and cash equivalents	264	(309)
Net increase (decrease) in cash and cash equivalents	1,160	1,553
Cash and cash equivalents at beginning of period	24,326	22,817
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	-	820
Cash and cash equivalents at end of period	25,486	25,192

(Notes on segment information, etc.)

Segment Information

I. Previous interim consolidated accounting period (from April 1, 2025 to September 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments						Other (Note) 1	Total	Adjustment amount (Note) 2	Interim Consolidated Statements of Income (Note)3
	Japan	North America	Europe	Thailand	Vietnam	Total				
Sales										
Revenues from external customers	22,739	4,616	2,062	-	-	29,418	792	30,210	-	30,210
Transactions with other segments	3,264	132	0	5,807	3,164	12,369	0	12,369	(12,369)	-
Total	26,003	4,749	2,062	5,807	3,164	41,787	792	42,580	(12,369)	30,210
Segment profit (loss)	417	57	21	(67)	140	569	(2)	566	325	891

Note 1. The "Other" category is a business segment that is not included in the reporting segments and includes the business activities of local subsidiaries in Australia and Singapore.

2. Adjustments to segment profits or losses (loss) are due to the elimination of inter-segment transactions.

3. Segment profit or loss (loss) is adjusted for operating income in the interim consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant impairment loss on fixed assets)

In the Europe segment, we recorded an impairment loss of 2 million yen on fixed assets related to business assets.

II. The Interim Consolidated Accounting Period (April 1, 2026 to September 30, 2026)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments						Other (Note) 1	Total	Adjustment amount (Note) 2	Interim Consolidated Statements of Income (Note)3
	Japan	North America	Europe	Thailand	Vietnam	Total				
Sales										
Revenues from external customers	20,771	5,804	1,938	-	-	28,514	870	29,384	-	29,384
Transactions with other segments	4,265	158	0	5,094	3,181	12,699	-	12,699	(12,699)	-
Total	25,036	5,962	1,939	5,094	3,181	41,214	870	42,084	(12,699)	29,384
Segment profit (loss)	534	974	(33)	350	44	1,871	30	1,902	(116)	1,785

Note 1. The "Other" category is a business segment that is not included in the reporting segments and includes the business activities of local subsidiaries in Australia and Singapore.

2. Adjustments to segment profits or losses (loss) are due to the elimination of inter-segment transactions.

3. Segment profit or loss (loss) is adjusted for operating income in the interim consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant impairment loss on fixed assets)

Not applicable.