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November 9, 2026

Summary of Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: NIPPON CARBIDE INDUSTRIES CO., INC.
Listing: Tokyo Stock Exchange
Securities code: 4064
URL: https://www.carbide.co.jp/
Representative: Sugiyama Takahisa, President and CEO
Inquiries: Kumakura Katsuichi , Executive Officer, General Manager, Corporate Planning Department
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Scheduled date to file semi-annual securities report: November 10, 2026
Scheduled date to commence dividend payments: December 7, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	26,127	7.7	2,846	35.9	2,851	20.6	1,792	17.0
September 30, 2025	24,262	3.8	2,093	65.7	2,363	71.1	1,531	80.6

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	192.15	-
September 30, 2025	164.33	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	65,348	43,180	61.8
March 31, 2026	62,765	40,948	61.3

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	41.00	-	51.00	92.00
Fiscal year ending March 31, 2027	-	67.00			
Fiscal year ending March 31, 2027 (Forecast)				96.00	163.00

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	52,000	4.2	5,700	39.2	5,700	24.4	3,800	45.7	407.41

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	9,419,659 shares
As of March 31, 2026	9,419,659 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	90,330 shares
As of March 31, 2026	94,226 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	9,327,102 shares
Six months ended September 30, 2025	9,318,999 shares

Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	15,552	14,469
Notes and accounts receivable - trade, and contract assets	11,562	13,002
Electronically recorded monetary claims - operating	1,277	2,158
Merchandise and finished goods	4,715	4,991
Work in process	2,179	2,233
Raw materials and supplies	3,125	3,491
Other	747	1,226
Allowance for doubtful accounts	(245)	(252)
Total current assets	38,915	41,321
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,780	6,579
Machinery, equipment and vehicles, net	3,213	3,054
Land	10,688	10,667
Other, net	1,114	1,116
Total property, plant and equipment	21,796	21,416
Intangible assets	608	705
Investments and other assets		
Other	1,485	1,945
Allowance for doubtful accounts	(40)	(40)
Total investments and other assets	1,445	1,904
Total non-current assets	23,850	24,026
Total assets	62,765	65,348

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	4,502	5,137
Electronically recorded obligations - operating	679	529
Short-term borrowings	3,575	3,596
Income taxes payable	255	341
Provision for bonuses	665	710
Provision for bonuses for directors (and other officers)	44	14
Other	2,378	2,484
Total current liabilities	12,101	12,814
Non-current liabilities		
Long-term borrowings	3,279	2,588
Retirement benefit liability	3,212	3,522
Provision for retirement benefits for directors (and other officers)	17	19
Deferred tax liabilities for land revaluation	2,481	2,481
Other	725	741
Total non-current liabilities	9,716	9,352
Total liabilities	21,817	22,167
Net assets		
Shareholders' equity		
Share capital	7,797	7,797
Capital surplus	3,113	3,093
Retained earnings	16,526	17,842
Treasury shares	(174)	(167)
Total shareholders' equity	27,262	28,567
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	45	42
Deferred gains or losses on hedges	(2)	10
Revaluation reserve for land	5,269	5,269
Foreign currency translation adjustment	5,382	6,119
Remeasurements of defined benefit plans	500	393
Total accumulated other comprehensive income	11,196	11,835
Non-controlling interests	2,489	2,777
Total net assets	40,948	43,180
Total liabilities and net assets	62,765	65,348

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	24,262	26,127
Cost of sales	16,107	17,002
Gross profit	8,155	9,125
Selling, general and administrative expenses	6,061	6,279
Operating profit	2,093	2,846
Non-operating income		
Interest income	102	137
Dividend income	10	9
Foreign exchange gains	156	-
Subsidy income	66	66
Other	102	79
Total non-operating income	437	293
Non-operating expenses		
Interest expenses	59	51
Foreign exchange losses	-	177
Other	108	58
Total non-operating expenses	167	287
Ordinary profit	2,363	2,851
Extraordinary losses		
Loss on retirement of non-current assets	-	114
Total extraordinary losses	-	114
Profit before income taxes	2,363	2,737
Income taxes - current	533	702
Income taxes - deferred	70	(125)
Total income taxes	604	577
Profit	1,759	2,160
Profit attributable to non-controlling interests	228	367
Profit attributable to owners of parent	1,531	1,792

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	1,759	2,160
Other comprehensive income		
Valuation difference on available-for-sale securities	4	(2)
Deferred gains or losses on hedges	0	13
Revaluation reserve for land	(1)	-
Foreign currency translation adjustment	(1,181)	736
Remeasurements of defined benefit plans, net of tax	(4)	(105)
Total other comprehensive income	(1,182)	640
Comprehensive income	577	2,801
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	412	2,442
Comprehensive income attributable to non-controlling interests	164	358

Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	2,363	2,737
Depreciation	895	823
Increase (decrease) in retirement benefit liability	(11)	319
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(5)	1
Increase (decrease) in provision for bonuses	52	46
Increase (decrease) in provision for bonuses for directors (and other officers)	(34)	(29)
Increase (decrease) in allowance for doubtful accounts	9	(0)
Loss on retirement of non-current assets	-	114
Interest and dividend income	(112)	(147)
Interest expenses	59	51
Decrease (increase) in trade receivables	(946)	(2,180)
Decrease (increase) in inventories	86	(524)
Increase (decrease) in trade payables	(409)	421
Other, net	253	(946)
Subtotal	2,200	687
Interest and dividends received	114	147
Interest paid	(60)	(53)
Income taxes paid	(531)	(615)
Net cash provided by (used in) operating activities	1,723	165
Cash flows from investing activities		
Payments into time deposits	(30)	(639)
Proceeds from withdrawal of time deposits	214	760
Purchase of property, plant and equipment	(413)	(336)
Proceeds from sale of property, plant and equipment	3	2
Purchase of investment securities	(0)	(0)
Other, net	(14)	(116)
Net cash provided by (used in) investing activities	(239)	(330)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(26)	350
Repayments of long-term borrowings	(1,325)	(1,020)
Dividends paid	(372)	(475)
Other, net	(113)	(133)
Net cash provided by (used in) financing activities	(1,837)	(1,279)
Effect of exchange rate change on cash and cash equivalents	(744)	404
Net increase (decrease) in cash and cash equivalents	(1,098)	(1,039)
Cash and cash equivalents at beginning of period	13,063	13,842
Cash and cash equivalents at end of period	11,964	12,802