[English translation from the original Japanese language document]

Consolidated Financial Summary for the First Six Months Ended September 30, 2026
[IFRS]

November 10, 2026

Company Name : SUZUKI MOTOR CORPORATION
Listings : Tokyo Stock Exchange
Securities code : 7269
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Date of Filing Semi-Annual Securities Report : November 13, 2026
Start of Payment of Cash Dividends : November 30, 2026
Preparation of Supplemental Explanation Materials : Yes
Holding of Presentation Meeting on Financial Results : Yes

(Amounts less than one million yen are rounded down)

1. Consolidated Operating Results for FY2026 first six months (April 1 – September 30, 2026)

(1) Consolidated Management Results

(Percentage indicates change from the same period of the previous fiscal year)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Comprehensive income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY2026 first six months	3,419,244	19.4	291,585	5.5	401,363	20.8	290,191	18.4	253,700	31.6	209,421	(4.3)
FY2025 first six months	2,864,227	0.3	276,479	(17.5)	332,195	(11.8)	245,164	(9.5)	192,788	(11.3)	218,846	107.4

	Earnings per share attributable to owners of parent, Basic	Earnings per share attributable to owners of parent, Diluted
	Yen	Yen
FY2026 first six months	131.50	131.48
FY2025 first six months	99.93	99.92

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
	Millions of Yen	Millions of Yen	Millions of Yen	%
FY2026 second quarter	6,872,249	4,270,236	3,526,564	51.3
FY2025	6,636,815	4,153,109	3,382,083	51.0

2. Cash Dividends

	Cash dividends per share				
	First quarter	Second quarter	Third quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY2025	—	22.00	—	24.00	46.00
FY2026	—	25.00			
FY2026 (Forecast)			—	26.00	51.00

[Note] Revision of the latest forecasts of cash dividends announced: None

3. Forecasts for Consolidated Operating Results of FY2026 (April 1, 2026 – March 31, 2027)

(Percentage indicates change from the previous fiscal year)

	Revenue		Operating profit		Profit before tax		Profit attributable to owners of parent		Earnings per share attributable to owners of parent, Basic
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Full year	6,900,000	9.6	540,000	(13.3)	690,000	(5.6)	420,000	(4.4)	217.69

[Note] Revisions of the latest forecasts for consolidated operating results announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period : None

(2) Changes in accounting principles and changes in accounting estimates

1) Changes in accounting principles required by IFRS : None
2) Changes in accounting principles other than 1) : None
3) Changes in accounting estimates : None

(3) Number of outstanding shares (common stock) (Shares)

1) Number of outstanding shares at the end of period (including treasury shares)	FY2026 Q2	1,964,586,400	FY2025	1,964,586,400
2) Number of treasury shares at the end of period	FY2026 Q2	35,203,155	FY2025	35,312,503
3) Average number of outstanding shares during period (First six months)	FY2026 Q2	1,929,320,737	FY2025 Q2	1,929,274,795

* The semi-annual consolidated financial summary is exempt from review by a certified public accountant or audit firm.

* Explanation regarding the appropriate use of forecasts for operating results, other information

(Cautions for Forward-looking Statement)
The forward-looking statements are based on currently available information and assumptions, contain risks and uncertainty, and do not constitute guarantees of future achievement. Please note that the future results may greatly vary by the changes of various factors.
Those factors, which may influence the future results, include geopolitical risk, economic conditions and the trend of demand in major markets, and the fluctuations of foreign exchange rates.

(Financial Results Supplementary Explanatory Materials)
Financial Results Supplementary Explanatory Materials are available on our website (https://www.globalsuzuki.com) on November 10, 2026.

[Attachment]

Table of Contents

1. Summary of Management Results, etc. 2

(1) Explanation regarding management results 2

(2) Explanation regarding financial positions 2

(3) Explanation regarding cash flows 2

(4) Explanation regarding future forecasts such as forecasts for consolidated operating results 3

2. Condensed Semi-Annual Consolidated Financial Statements and Significant Notes 4

(1) Condensed Semi-Annual Consolidated Statement of Financial Position 4

(2) Condensed Semi-Annual Consolidated Statement of Income and Condensed Semi-Annual Consolidated Statement of Comprehensive Income 6

Condensed Semi-Annual Consolidated Statement of Income 6

Condensed Semi-Annual Consolidated Statement of Comprehensive Income 7

(3) Condensed Semi-Annual Consolidated Statement of Changes in Equity 8

(4) Condensed Semi-Annual Consolidated Statement of Cash Flows 9

(5) Notes to Condensed Semi-Annual Consolidated Financial Statements 10

(Assumption for Going Concern) 10

(Segment Information) 10

1. Summary of Management Results, etc.

(1) Explanation regarding management results

Regarding the management results for the first six months ended September 30, 2026, revenue increased by ¥555.0 billion (19.4%) year-on-year (YoY) to ¥3,419.2 billion. Operating profit increased by ¥15.1 billion (5.5%) YoY to ¥291.6 billion. Despite the negative impact of raw material price fluctuations, profits increased, supported by improved profitability at various locations, including Japan. Profit before tax increased by ¥69.2 billion (20.8%) YoY to ¥401.4 billion. Profit attributable to owners of the parent increased by ¥60.9 billion (31.6%) YoY to ¥253.7 billion.

Performance by business segment was as follows.

1) Automobile Business

Revenue increased by ¥501.5 billion (19.4%) YoY to ¥3,089.6 billion. Operating profit increased by ¥7.0 billion (3.0%) YoY to ¥244.3 billion.

2) Motorcycle Business

Revenue increased by ¥46.1 billion (22.0%) YoY to ¥255.9 billion. Operating profit increased by ¥5.8 billion (25.8%) YoY to ¥28.3 billion.

3) Marine Business

Revenue increased by ¥8.2 billion (13.6%) YoY to ¥68.1 billion. Operating profit increased by ¥2.7 billion (17.9%) YoY to ¥17.5 billion.

4) Other Business

Revenue decreased by ¥0.7 billion (11.0%) YoY to ¥5.7 billion. Operating profit decreased by ¥0.4 billion (19.6%) YoY to ¥1.5 billion.

(2) Explanation regarding financial positions

With respect to the financial positions at the end of the current semi-annual consolidated fiscal year, total assets were ¥6,872.2 billion (increased by ¥235.4 billion from the end of the previous consolidated fiscal year).

Total liabilities were ¥2,602.0 billion (increased by ¥118.3 billion from the end of the previous consolidated fiscal year).

As for the borrowings, the Group intends to maintain the current borrowing level for the time being due to the unstable global situation.

Total equity was ¥4,270.2 billion (increased by ¥117.1 billion from the end of the previous consolidated fiscal year). Ratio of equity attributable to owners of the parent to total assets was 51.3%.

(3) Explanation regarding cash flows

The balance of cash and cash equivalents at the end of the current semi-annual consolidated fiscal year was ¥1,098.7 billion (increased by ¥125.4 billion from the end of the previous consolidated fiscal year).

1) Cash flows from operating activities

Net cash provided by operating activities for the six months ended September 30, 2026 was ¥313.5 billion (¥265.3 billion was provided for the same period of the previous fiscal year). This was mainly due to profit before tax of ¥401.4 billion and other factors.

2) Cash flows from investing activities

Net cash used in investing activities for the six months ended September 30, 2026 was ¥96.7 billion (¥124.0 billion was used for the same period of the previous fiscal year). This was mainly due to purchase of property, plant and equipment and other assets of ¥235.2 billion and other factors.

3) Cash flows from financing activities

Net cash used in financing activities for the six months ended September 30, 2026 was ¥81.2 billion (¥68.2 billion was used for the same period of the previous fiscal year). This was mainly due to dividends paid to owners of the parent of ¥46.3 billion, dividends paid to non-controlling interests of ¥31.4 billion, and other factors.

(4) Explanation regarding future forecasts such as forecasts for consolidated operating results

Regarding the forecasts for consolidated operating results, the Group has revised the forecasts announced on August 5, 2026.

Profit before tax has been revised downward from the previous forecast, reflecting valuation losses on financial assets and other factors. On the other hand, profit attributable to owners of the parent remains unchanged from the previous forecast, due to a decrease in profit attributable to non-controlling interests and other factors.

Although future operating results may fluctuate depending on trends in the international situation including the Middle East, raw material prices, and foreign exchange rates, the Group will further accelerate its initiatives to strengthen its earnings base.

Forecasts for Consolidated Operating Results of FY2026 (April 1, 2026 – March 31, 2027)

	Revenue	Operating profit	Profit before tax	Profit attributable to owners of parent	Earnings per share attributable to owners of parent, Basic
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previous Forecast (A)	6,900,000	540,000	720,000	420,000	217.69
Revised Forecast (B)	6,900,000	540,000	690,000	420,000	217.69
Change (B-A)	0	0	(30,000)	0	0
Change (%)	0.0	0.0	(4.2)	0.0	0.0
Previous results	6,292,967	622,909	730,744	439,267	227.69

2. Condensed Semi-Annual Consolidated Financial Statements and Significant Notes

(1) Condensed Semi-Annual Consolidated Statement of Financial Position

(Millions of Yen)

	FY2025 (As of March 31, 2026)	FY2026 second quarter (As of September 30, 2026)
Assets		
Current assets		
Cash and cash equivalents	973,291	1,098,680
Trade and other receivables	612,892	612,210
Inventories	692,677	726,932
Income taxes receivable	15,764	25,933
Other financial assets	414,319	183,362
Other current assets	196,123	245,021
Subtotal	2,905,069	2,892,140
Assets held for sale	8,026	—
Total current assets	2,913,096	2,892,140
Non-current assets		
Property, plant and equipment	1,802,113	1,799,317
Right-of-use assets	57,684	132,535
Intangible assets	185,449	202,648
Investments accounted for using equity method	141,790	136,681
Other financial assets	1,423,447	1,597,640
Deferred tax assets	71,228	71,301
Other non-current assets	42,005	39,984
Total non-current assets	3,723,719	3,980,108
Total assets	6,636,815	6,872,249

(Millions of Yen)

	FY2025 (As of March 31, 2026)	FY2026 second quarter (As of September 30, 2026)
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	538,288	604,699
Bonds and borrowings	263,394	201,078
Income taxes payable	66,375	78,364
Other financial liabilities	85,073	75,871
Provisions	134,298	133,991
Other current liabilities	589,472	592,239
Total current liabilities	1,676,902	1,686,243
Non-current liabilities		
Bonds and borrowings	485,229	562,622
Other financial liabilities	60,437	63,661
Retirement benefit liability	49,608	45,836
Provisions	27,607	27,786
Deferred tax liabilities	126,801	159,950
Other non-current liabilities	57,117	55,911
Total non-current liabilities	806,803	915,768
Total liabilities	2,483,705	2,602,012
Equity		
Equity attributable to owners of parent		
Share capital	138,370	138,370
Capital surplus	46,864	36,065
Retained earnings	2,986,707	3,194,213
Treasury shares	(39,168)	(39,047)
Other components of equity	249,310	196,962
Total equity attributable to owners of parent	3,382,083	3,526,564
Non-controlling interests	771,025	743,671
Total equity	4,153,109	4,270,236
Total liabilities and equity	6,636,815	6,872,249

(2) Condensed Semi-Annual Consolidated Statement of Income and Condensed Semi-Annual Consolidated Statement of Comprehensive Income

[Condensed Semi-Annual Consolidated Statement of Income]

(Millions of Yen)

	FY2025 first six months (April 1 – September 30, 2025)	FY2026 first six months (April 1 – September 30, 2026)
Revenue	2,864,227	3,419,244
Cost of sales	(2,126,391)	(2,625,161)
Gross profit	737,836	794,082
Selling, general and administrative expenses	(476,436)	(524,864)
Other income	18,672	27,069
Other expenses	(3,592)	(4,702)
Operating profit	276,479	291,585
Finance income	59,715	129,639
Finance costs	(8,683)	(19,878)
Share of profit (loss) of investments accounted for using equity method	4,682	17
Profit before tax	332,195	401,363
Income tax expense	(87,030)	(111,172)
Profit	245,164	290,191
Profit attributable to		
Owners of parent	192,788	253,700
Non-controlling interests	52,375	36,490
Profit	245,164	290,191
Earnings per share attributable to owners of parent		
Basic (Yen)	99.93	131.50
Diluted (Yen)	99.92	131.48

[Condensed Semi-Annual Consolidated Statement of Comprehensive Income]

(Millions of Yen)

	FY2025 first six months (April 1 – September 30, 2025)	FY2026 first six months (April 1- September 30, 2026)
Profit	245,164	290,191
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit plans	(1,715)	(1,973)
Financial assets measured at fair value through other comprehensive income	26,026	16,636
Share of other comprehensive income of investments accounted for using equity method	(3)	2
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	(50,617)	(94,868)
Share of other comprehensive income of investments accounted for using equity method	(7)	(567)
Total other comprehensive income	(26,317)	(80,769)
Comprehensive income	218,846	209,421
Comprehensive income attributable to		
Owners of parent	189,993	201,469
Non-controlling interests	28,852	7,951
Comprehensive income	218,846	209,421

(3) Condensed Semi-Annual Consolidated Statement of Changes in Equity

FY2025 first six months (April 1 – September 30, 2025)

(Millions of Yen)

	Equity attributable to owners of parent						Non-controlling interests	Total equity
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	Total		
As of April 1, 2025	138,370	59,013	2,619,684	(39,166)	192,758	2,970,660	717,410	3,688,070
Comprehensive income								
Profit			192,788			192,788	52,375	245,164
Other comprehensive income					(2,794)	(2,794)	(23,523)	(26,317)
Total comprehensive income	—	—	192,788	—	(2,794)	189,993	28,852	218,846
Transfer to retained earnings			(1,483)		1,483	—		—
Transactions with owners								
Dividends of surplus			(40,522)			(40,522)	(30,174)	(70,697)
Purchase of treasury shares				(1)		(1)		(1)
Purchase of shares of consolidated subsidiaries		(6)				(6)	(23)	(29)
Other		65				65	(27)	38
Total transactions with owners	—	59	(40,522)	(1)	—	(40,464)	(30,225)	(70,689)
As of September 30, 2025	138,370	59,072	2,770,467	(39,167)	191,447	3,120,189	716,037	3,836,227

FY2026 first six months (April 1 – September 30, 2026)

(Millions of Yen)

	Equity attributable to owners of parent						Non-controlling interests	Total equity
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	Total		
As of April 1, 2026	138,370	46,864	2,986,707	(39,168)	249,310	3,382,083	771,025	4,153,109
Comprehensive income								
Profit			253,700			253,700	36,490	290,191
Other comprehensive income					(52,230)	(52,230)	(28,539)	(80,769)
Total comprehensive income	—	—	253,700	—	(52,230)	201,469	7,951	209,421
Transfer to retained earnings			117		(117)	—		—
Transactions with owners								
Dividends of surplus			(46,311)			(46,311)	(31,372)	(77,684)
Purchase of treasury shares				(1)		(1)		(1)
Disposal of treasury shares		100		122		223		223
Purchase of shares of consolidated subsidiaries		(10,757)				(10,757)	(3,932)	(14,689)
Share-based payment transactions		(142)				(142)	—	(142)
Total transactions with owners	—	(10,799)	(46,311)	121	—	(56,988)	(35,305)	(92,294)
As of September 30, 2026	138,370	36,065	3,194,213	(39,047)	196,962	3,526,564	743,671	4,270,236

(4) Condensed Semi-Annual Consolidated Statement of Cash Flows

(Millions of Yen)

	FY2025 first six months (April 1 – September 30, 2025)	FY2026 first six months (April 1 – September 30, 2026)
Cash flows from operating activities		
Profit before tax	332,195	401,363
Depreciation and amortization	131,934	150,777
Impairment losses (reversals of impairment losses)	(2,769)	—
Finance costs (income)	(56,629)	(108,192)
Share of loss (profit) of investments accounted for using equity method	(4,682)	(17)
Decrease (increase) in inventories	(64,150)	(50,118)
Decrease (increase) in trade and other receivables	(20,912)	(8,114)
Increase (decrease) in trade and other payables	41,025	81,981
Increase (decrease) in liabilities related to provisions and employee benefits	(12,228)	(10,680)
Other	(27,327)	(74,903)
Subtotal	316,453	382,095
Dividends received	3,116	3,828
Interest received	15,360	12,224
Interest paid	(5,283)	(5,841)
Income taxes paid	(64,319)	(78,782)
Net cash provided by (used in) operating activities	265,327	313,526
Cash flows from investing activities		
Net decrease (increase) in time deposits	23,347	14,741
Purchase of property, plant and equipment and other assets	(191,342)	(235,205)
Proceeds from sale of property, plant and equipment and other assets	2,843	23,205
Purchase of intangible assets and expenditure on internally generated intangible assets	(25,435)	(30,641)
Proceeds from sale of intangible assets	87	38
Payments for loans receivable	(192)	(1,002)
Collection of loans receivable	311	1,245
Purchase of other financial assets	(835,937)	(894,989)
Proceeds from sale or collection of other financial assets	902,334	1,033,417
Proceeds (payments) from acquisition of subsidiaries or other businesses	25	(7,500)
Net cash provided by (used in) investing activities	(123,957)	(96,689)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(22,927)	1,074
Proceeds from long-term borrowings	115,500	139,500
Repayments of long-term borrowings	(83,653)	(123,000)
Repayments of lease liabilities	(6,432)	(6,430)
Purchase of treasury shares	(0)	(0)
Dividends paid to owners of parent	(40,511)	(46,303)
Dividends paid to non-controlling interests	(30,167)	(31,355)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(29)	(14,706)
Net cash provided by (used in) financing activities	(68,221)	(81,222)
Effect of exchange rate changes on cash and cash equivalents	14,178	(10,225)
Net increase (decrease) in cash and cash equivalents	87,326	125,388
Cash and cash equivalents at beginning of period	842,710	973,291
Cash and cash equivalents at end of period	930,037	1,098,680

(5) Notes to Condensed Semi-Annual Consolidated Financial Statements

(Assumption for Going Concern)

None

(Segment Information)

1. Outline of Reportable Segment

The reportable segments of the Group are the components of the Group business for which discrete financial information is available, and whose operating results are regularly reviewed by its decision-making body such as Board of Directors to make decisions about resources to be allocated to the segment and to assess its performance.

The Group has four reportable segments of "Automobile Business", "Motorcycle Business", "Marine Business" and "Other Business" based on the form of management organization and nature of products and services.

Main products and services of each segment are as follows:

Segment	Main products and services
Automobile Business	Mini vehicles, Sub-compact vehicles, Standard-sized vehicles
Motorcycle Business	Motorcycles, All terrain vehicles
Marine Business	Outboard motors
Other Business	Motorized wheelchairs, Solar power generation, Real estate

2. Information about Reportable Segment

Information by reportable segment for the Group is as follows.

FY2025 first six months (April 1, 2025 – September 30, 2025)

(Millions of Yen)

	Reportable Segment						Total
	Automobile Business	Motorcycle Business	Marine Business	Other Business	Total	Adjustment	
Revenue							
Revenue from external customers	2,588,077	209,849	59,953	6,347	2,864,227	—	2,864,227
Total	2,588,077	209,849	59,953	6,347	2,864,227	—	2,864,227
Operating profit	237,268	22,529	14,831	1,850	276,479	—	276,479
Finance income							59,715
Finance costs							(8,683)
Share of profit (loss) of investments accounted for using equity method							4,682
Profit before tax							332,195

FY2026 first six months (April 1, 2026 – September 30, 2026)

(Millions of Yen)

	Reportable Segment						Total
	Automobile Business	Motorcycle Business	Marine Business	Other Business	Total	Adjustment	
Revenue							
Revenue from external customers	3,089,556	255,924	68,111	5,651	3,419,244	—	3,419,244
Total	3,089,556	255,924	68,111	5,651	3,419,244	—	3,419,244
Operating profit	244,272	28,337	17,486	1,488	291,585	—	291,585
Finance income							129,639
Finance costs							(19,878)
Share of profit (loss) of investments accounted for using equity method							17
Profit before tax							401,363