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Consolidated Financial Results for the Six Months (Interim) Ended September 30, 2026 (Under Japanese GAAP)

November 6, 2026

Company Name: Nishi-Nippon Railroad Co., Ltd. Stock exchange listings: Tokyo and Fukuoka
Code Number: 9031 URL https://www.nishitetsu.co.jp/
Representative: Koichi Hayashida, President and CEO
Contact: Daisuke Murata, Manager, Public Relations Department (TEL) +81-92-734-1217
Scheduled filing date of semiannual securities report : November 12, 2026
Scheduled commencement date of dividend payments : December 1, 2026
Preparation of supplementary materials for financial results : Yes
Holding of financial results meeting : Yes (For institutional investors and analysts)

(Amounts rounded down to the nearest million yen.)

1. Consolidated Financial Results for the Six Months (Interim) Ended September 30, 2026 (from April 1, 2026, to September 30, 2026)

(1) Consolidated operating results (year to date) (Percentages represent changes in the interim period year on year.)

	Operating revenue		Operating income		Ordinary income		Interim profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2026	243,971	9.2	14,608	2.1	15,109	5.1	14,711	(11.0)
Six months ended September 30, 2025	223,516	7.2	14,313	9.7	14,378	8.8	16,526	78.6

(Notes) 1. Comprehensive income Six months ended September 30, 2026 18,420 million yen [45.6%]
Six months ended September 30, 2025 12,650 million yen [(4.0%)]

2. Information for the six months ended September 30, 2025 is prepared and presented based on the new classification.

	Net income per share-basic in interim period	Net income per share-diluted in interim period
	Yen	Yen
Six months ended September 30, 2026	194.75	194.49
Six months ended September 30, 2025	216.25	215.92

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2026	826,075	308,112	36.2
As of March 31, 2026	820,851	293,044	34.6

(Reference) Shareholders' equity As of September 30, 2026 298,677 million yen
As of March 31, 2026 283,885 million yen

2. Dividends

	Annual dividends				
	End of Q1	End of Q2	End of Q3	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	25.00	-	45.00	70.00
Fiscal year ending March 31, 2027	-	45.00			
Fiscal year ending March 31, 2027 (forecast)			-	45.00	90.00

(Note) Revision of the dividend forecast most recently announced: None

3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2027 (from April 1, 2026, to March 31, 2027)

(Percentages represent year-on-year changes.)

	Operating revenue		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share-basic
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	510,000	7.2	26,500	(15.4)	26,000	(29.1)	22,500	(30.0)	297.86

(Note) Revision of the consolidated financial forecast most recently released: Yes

Details of the earnings forecast will be disclosed at a later date.

* Notes

(1) Significant changes in scope of consolidation during the period under review : None

(2) Adoption of special accounting treatment used in preparation of the interim consolidated financial statements : None

(3) Change in accounting policies or estimates and restatements

1) Change in accounting policies due to revisions of accounting standards and other regulations : None

2) Change in accounting policies other than item 1) above : None

3) Change in accounting estimates : None

4) Restatements : None

(4) Number of shares issued (common stock)

1) Number of shares issued at the end of the period (including treasury stock)	As of September 30, 2026	79,360,186	As of March 31, 2026	79,360,186
2) Number of treasury stocks at the end of the period	As of September 30, 2026	3,788,438	As of March 31, 2026	3,846,572
3) Average number of shares outstanding during the period (interim fiscal period)	Six months ended September 30, 2026	75,539,681	Six months ended September 30, 2025	76,421,572

(Note) The number of treasury stocks includes shares of the Company remaining in the board benefit trust (as of September 30, 2026: 643,571 shares; as of March 31, 2026: 361,646 shares).

* Financial results of the first six months (interim period) are not subject to reviews by a certified public accountant or an audit firm.

* Explanation of appropriate use of financial forecasts and other special notes

(Caution regarding forward-looking statements, etc.)

Forward-looking statements, including financial forecasts, included in this material are based on information the Company presently has and certain assumptions the Company considers reasonable, and are not intended as a guarantee that the Company will achieve these forecasts.

In addition, actual financial results may differ significantly due to various factors.