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November 6, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Nittetsu Mining Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 1515
URL: https://www.nittetsukou.co.jp/
Representative: Reiichi Morikawa, Representative Director and President
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Telephone: +81-3-3216-5255
Scheduled date to file semi-annual securities report: November 12, 2026
Scheduled date to commence dividend payments: November 30, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and securities analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	113,293	21.7	8,520	(0.8)	8,550	(10.6)	7,608	14.9
September 30, 2025	93,074	(2.3)	8,585	60.9	9,566	45.5	6,624	15.6

Note: Comprehensive income For the six months ended September 30, 2026: ¥16,383 million [88.6%]
For the six months ended September 30, 2025: ¥8,687 million [12.5%]

	Earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	98.16	–
September 30, 2025	84.19	–

*The Company conducted a five-for-one share split of its common shares effective October 1, 2025. Accordingly, the earnings per share have been calculated on the assumption that the stock split had been conducted at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	330,978	172,992	49.1
March 31, 2026	310,412	167,622	50.7

Reference: Equity
As of September 30, 2026: ¥162,530 million
As of March 31, 2026: ¥157,307 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	117.00	–	48.00	–
Fiscal year ending March 31, 2027	–	38.00			
Fiscal year ending March 31, 2027 (Forecast)			–	37.00	75.00

Note: Revisions to the forecast of the cash dividends most recently announced: Yes

*The Company conducted a five-for-one share split of its common shares effective October 1, 2025. Accordingly, the total annual dividend per share for the fiscal year ended March 31, 2026 is not stated ("–").

3. Consolidated financial results forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	229,000	9.2	15,800	(16.1)	14,800	(26.8)	14,500	3.3	187.07

Note: Revisions to the financial results forecast most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 2 companies (Nittetsu Mining USA LLC, Wedgetail Operations LLC)

Excluded: None

(Note) For details, refer to "Changes in Significant Subsidiaries during the Period" on page 9 of the attachment (Japanese only).

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	80,000,000 shares
As of March 31, 2026	80,000,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	3,456,991 shares
As of March 31, 2026	1,317,977 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	77,511,027 shares
Six months ended September 30, 2025	78,678,401 shares

*The Company conducted a five-for-one share split of its common shares effective October 1, 2025. Accordingly, the total number of issued shares at the end of the period, the number of treasury shares at the end of the period, and the average number of shares outstanding during the period have been calculated on the assumption that the stock split had been conducted at the beginning of the previous fiscal year.

*The Company has introduced the Board Benefit Trust (as part of the compensation for executives and others). The number of treasury shares at the end of the period includes shares of the Company held in the Trust (66,000 shares as of September 30, 2026 and 83,500 shares as of March 31, 2026). The shares of the Company held in the Trust are also included in treasury shares to be deducted for the calculation of the "average number of shares outstanding during the period (77,743 shares as of September 30, 2026 and 87,500 shares as of September 30, 2025)."

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Notes on forward-looking statements, etc.)

Financial results forecasts and other forward-looking statements in this document are based on information currently available to the Company and certain assumptions deemed reasonable, and the Company does not guarantee their achievement. Actual performance and other results may be significantly different from the forecasts due to various factors. For details on the assumptions for financial results forecasts and notes on the use of financial results forecasts, etc., refer to "1. Qualitative Information on Semi-annual Financial Results, (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information" on page 3 of the attachment (Japanese only).

(Method for obtaining supplementary material on financial results)

Supplementary material on financial results is disclosed on the TDnet and the Company's website upon the announcement of the financial results.

2. Semi-annual Consolidated Financial Statements and Principal Notes

(1) Semi-annual Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	43,459	33,866
Notes and accounts receivable - trade, and contract assets	42,515	38,959
Merchandise and finished goods	12,502	14,931
Work in process	20,166	24,441
Raw materials and supplies	4,010	4,390
Other	9,083	11,628
Allowance for doubtful accounts	(866)	(938)
Total current assets	130,871	127,278
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	31,339	30,897
Land for general use	16,038	16,069
Construction in progress	47,812	62,478
Other, net	18,133	17,909
Total property, plant and equipment	113,323	127,355
Intangible assets	3,780	5,807
Investments and other assets		
Investment securities	49,870	57,292
Retirement benefit asset	340	394
Other	12,359	12,980
Allowance for doubtful accounts	(130)	(126)
Allowance for investment loss	(3)	(3)
Total investments and other assets	62,436	70,536
Total non-current assets	179,540	203,699
Total assets	310,412	330,978

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	24,826	28,326
Short-term loans payable	17,587	14,563
Income taxes payable	3,039	3,370
Provisions	1,397	1,246
Other	24,312	19,065
Total current liabilities	71,163	66,571
Non-current liabilities		
Long-term loans payable	44,719	62,514
Provisions	293	361
Net defined benefit liability	1,358	1,413
Asset retirement obligations	6,063	6,355
Other	19,191	20,768
Total non-current liabilities	71,626	91,414
Total liabilities	142,789	157,985
Net assets		
Shareholders' equity		
Capital stock	4,176	4,176
Capital surplus	2,246	2,198
Retained earnings	122,381	126,209
Treasury shares	(1,343)	(7,257)
Total shareholders' equity	127,460	125,325
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	24,470	29,949
Deferred gains or losses on hedges	(16)	288
Foreign currency translation adjustment	3,559	5,191
Remeasurements of defined benefit plans	1,832	1,775
Total accumulated other comprehensive income	29,846	37,204
Non-controlling interests	10,315	10,462
Total net assets	167,622	172,992
Total liabilities and net assets	310,412	330,978

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statements of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	93,074	113,293
Cost of sales	72,321	91,072
Gross profit	20,753	22,221
Selling, general and administrative expenses	12,167	13,700
Operating profit	8,585	8,520
Non-operating income		
Interest income	112	160
Dividend income	782	748
Share of profit of entities accounted for using equity method	577	–
Foreign exchange gains	318	223
Other	112	350
Total non-operating income	1,904	1,481
Non-operating expenses		
Interest expenses	262	559
Share of loss of entities accounted for using equity method	–	445
Maintenance fees for closed and abandoned mines	142	170
Other	518	276
Total non-operating expenses	924	1,452
Ordinary profit	9,566	8,550
Extraordinary income		
Gain on sales of non-current assets	22	433
Gain on sale of investment securities	337	3,993
Burden charge for development	535	–
Other	–	6
Total extraordinary income	895	4,432
Extraordinary losses		
Loss on sales and retirement of non-current assets	55	147
Impairment loss	154	68
Other	13	0
Total extraordinary losses	222	215
Profit before income taxes	10,238	12,767
Income taxes - current	2,666	4,386
Income taxes - deferred	228	(176)
Total income taxes	2,894	4,210
Profit	7,343	8,556
Profit attributable to non-controlling interests	719	947
Profit attributable to owners of parent	6,624	7,608

Semi-annual Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	7,343	8,556
Other comprehensive income		
Valuation difference on available-for-sale securities	2,765	5,487
Deferred gains or losses on hedges	1,516	279
Foreign currency translation adjustment	(2,866)	2,050
Remeasurements of defined benefit plans	(82)	(57)
Share of other comprehensive income of entities accounted for using equity method	9	66
Total other comprehensive income	1,343	7,826
Comprehensive income	8,687	16,383
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	8,315	14,966
Comprehensive income attributable to non-controlling interests	371	1,416

(3) Semi-annual Consolidated Statements of Cash Flows

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	10,238	12,767
Depreciation	3,556	3,444
Impairment losses	154	68
Interest and dividend income	(895)	(908)
Burden charge for development	(535)	–
Interest expenses	262	559
Decrease (increase) in trade receivables	4,311	3,707
Decrease (increase) in inventories	(62)	(6,995)
Decrease (increase) in accounts receivable - other	(1,966)	102
Increase (decrease) in trade payables	(388)	3,499
Other, net	(6,151)	(6,405)
Subtotal	8,524	9,838
Interest and dividends received	884	928
Interest paid	(224)	(578)
Income taxes refund (paid)	(2,073)	(4,117)
Net cash provided by (used in) operating activities	7,110	6,072
Cash flows from investing activities		
Purchase of property, plant and equipment	(13,336)	(20,880)
Proceeds from sale of investment securities	599	4,364
Purchase of shares of subsidiaries and associates	(1,295)	(149)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	–	(538)
Other, net	(943)	180
Net cash provided by (used in) investing activities	(14,976)	(17,023)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(250)	(3,630)
Proceeds from long-term borrowings	16,304	15,622
Repayments of long-term borrowings	(383)	(89)
Purchase of treasury shares	(0)	(5,931)
Dividends paid	(2,105)	(3,783)
Proceeds from share issuance to non-controlling shareholders	19	–
Dividends paid to non-controlling interests	(1,091)	(1,457)
Other, net	(410)	(379)
Net cash provided by (used in) financing activities	12,082	352
Effect of exchange rate change on cash and cash equivalents	(1,079)	1,125
Net increase (decrease) in cash and cash equivalents	3,136	(9,473)
Cash and cash equivalents at beginning of period	37,789	43,236
Cash and cash equivalents at end of period	40,926	33,762