2Q Results for the Fiscal Year 2026 Ending March 31, 2027 <Supplementary Data>

Chubu Steel Plate Co., Ltd.
Stock Code: 5461 (Tokyo, Nagoya)

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Summary

・Net sales increased significantly year on year, driven by expanded sales volumes through broad-based marketing activities.
・Although we proceeded with revisions to selling prices, the increase in steel scrap prices outpaced them, narrowing the metal spread and resulting in a loss.

Net sales

29,164 JPY million

YoY +5,901

Operating profit / loss

▲343 JPY million

YoY ▲903

Ordinary profit / loss

▲139 JPY million

YoY ▲792

Profit/loss attributable to Owners of parent

▲121 JPY million

YoY ▲563

Topics

・On September 17, the Company announced downward revisions to its financial results forecasts, while leaving its dividend forecast unchanged from the initial forecast.
・To secure the metal spread, the Company announced an additional price increase of ¥5,000 per ton for contracts from November onward, bringing the cumulative increase since December last year to ¥20,000 per ton.

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Consolidated Statements of Income

・Net sales increased significantly year on year, driven by higher sales volumes resulting from strengthened sales efforts in the building materials sector and the capture of overseas demand.
・Although the Company proceeded with revisions to selling prices, it was unable to fully absorb increases in various costs, including steel scrap costs, resulting in a narrower metal spread.
・Steel products: Sales volume +30.6%; selling price −2.3%.

JPY Million	FY2025 2Q		FY2026 2Q		Increase/Decrease	
	Amount	Ratio	Amount	Ratio	Change	%
Net sales	23,263	100.0%	29,164	100.0%	+5,901	+25.4%
Cost of sales	20,338	87.4%	26,877	92.2%	+6,539	+32.2%
Gross profit	2,924	12.6%	2,287	7.8%	▲637	▲21.8%
SG&A	2,364	10.2%	2,630	9.0%	+265	+11.2%
Operating profit / loss	560	2.4%	▲343	▲1.2%	▲903	–
Non-operating income(expense)	92	0.4%	203	0.7%	+111	+119.5%
Ordinary profit / loss	652	2.8%	▲139	▲0.5%	▲792	–
Extraordinary income(loss)	–	–	–	–	–	–
Profit / loss attributable to Owners of parent	441	1.9%	▲121	▲0.4%	▲563	–

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Business Results by Segment

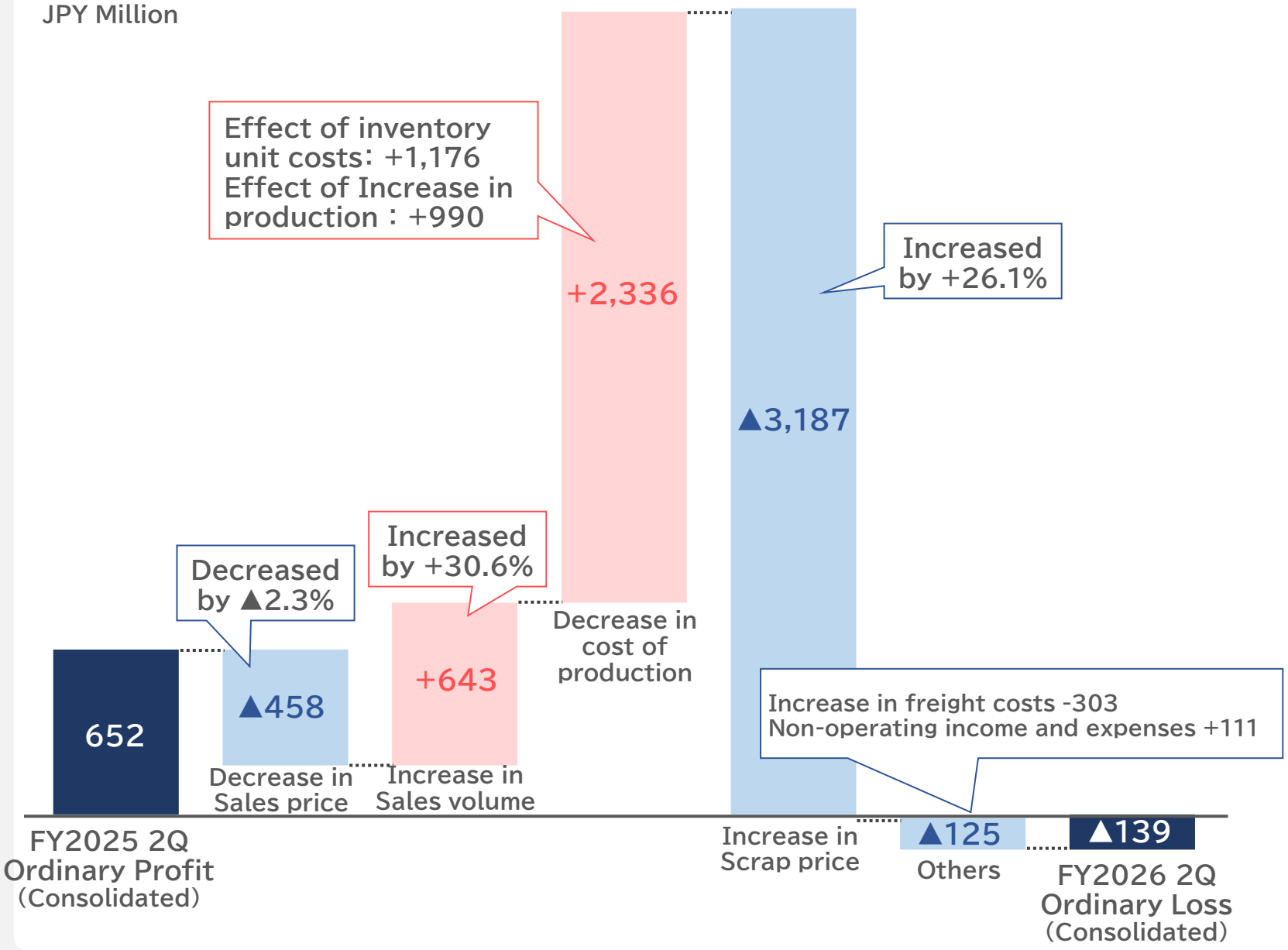
- The rental business recorded higher sales and profit, supported by the steady increase in grease filter rentals, the implementation of price revisions, and strong performance in maintenance work.
- The logistics business recorded higher sales and profit due to increased handling volumes at hazardous materials warehouses.
- The engineering business recorded higher sales and profit, owing to the steady accumulation of equipment manufacturing and repair work projects and the completion and acceptance of a large-scale project.

JPY Million		FY2025 2Q		FY2026 2Q		Increase/Decrease	
		Amount	Ratio	Amount	Ratio	Change	%
Revenues from External Customers	Steel Related	21,903	94.2%	27,573	94.5%	+5,669	+25.9%
	Rental	388	1.7%	435	1.5%	+47	+12.2%
	Logistics	258	1.1%	276	0.9%	+18	+7.3%
	Engineering	713	3.1%	879	3.0%	+165	+23.2%
	(Total)	23,263	100.0%	29,164	100.0%	+5,901	+25.4%
Segment profits / loss	Steel Related	400	71.4%	▲569	–	▲969	–
	Rental	46	8.3%	71	–	+25	+54.6%
	Logistics	49	8.9%	67	–	+17	+35.9%
	Engineering	25	4.5%	38	–	+13	+52.6%
	Inter-segment eliminations	38	6.9%	48	–	+9	+25.6%
	(Total)	560	100.0%	▲343	100.0%	▲903	–

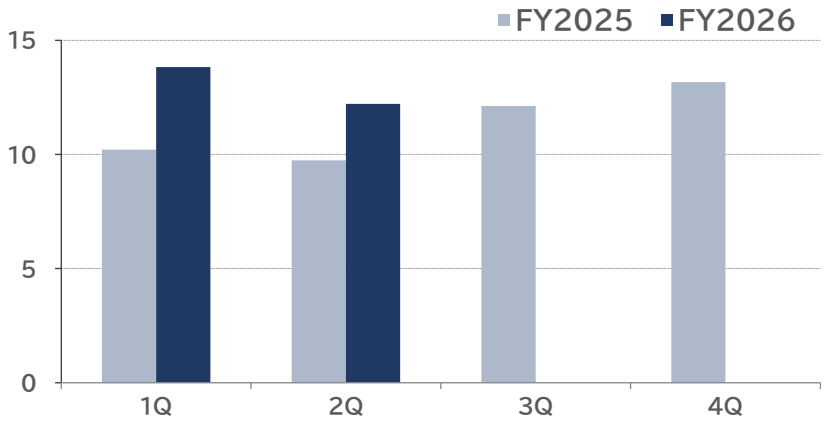
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Factors for changes in Ordinary Profit / Loss

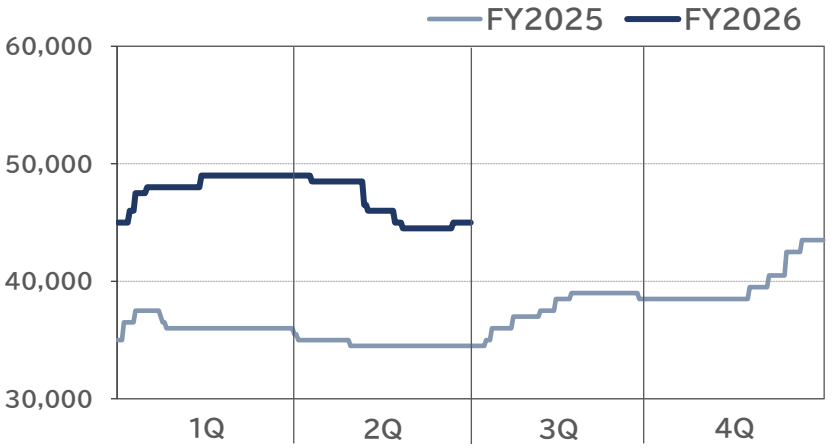
JPY Million



Sales volume of steel products
(10 thousand tons)



Steel scrap prices market trends
(Steel scrap H2 Bid price: Yen per ton)



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Consolidated Balance Sheets

- Total assets decreased by 1,759 million yen, liabilities increased by 658 million yen, and net assets decreased by 2,418 million yen.
- Although shareholders' equity decreased due to the acquisition of treasury shares and dividend payments, the equity-to-asset ratio remained at a high level.

JPY Million

	Mar-2026	Sep-2026	Change		Mar-2026	Sep-2026	Change
Assets	**84,579**	**82,820**	**▲1,759**	**Liabilities**	**8,843**	**9,502**	**+658**
Current assets	46,018	43,239	▲2,779	Current liabilities	7,837	8,324	+486
Cash and cash equivalents	34,819	28,339	▲6,479	Accounts payable - trade	5,988	6,610	+622
Inventories	10,711	14,450	+3,738	Others	1,849	1,713	▲135
Others	487	448	▲39	Non-current liabilities	1,005	1,177	+172
Non-current assets	38,560	39,581	+1,020	**Net assets**	**75,736**	**73,317**	**▲2,418**
Property, plant and Equipment	25,024	26,086	+1,062	Shareholders' equity	71,748	68,586	▲3,162
Intangible assets	168	155	▲12	Valuation and translation adjustments	3,215	3,940	+725
Investments and other assets	13,368	13,339	▲29	Non-controlling interests	772	791	+18
Total assets	**84,579**	**82,820**	**▲1,759**	**Liabilities and net assets**	**84,579**	**82,820**	**▲1,759**
				Equity ratio(%)	**88.6**	**87.6**	**▲1.1**

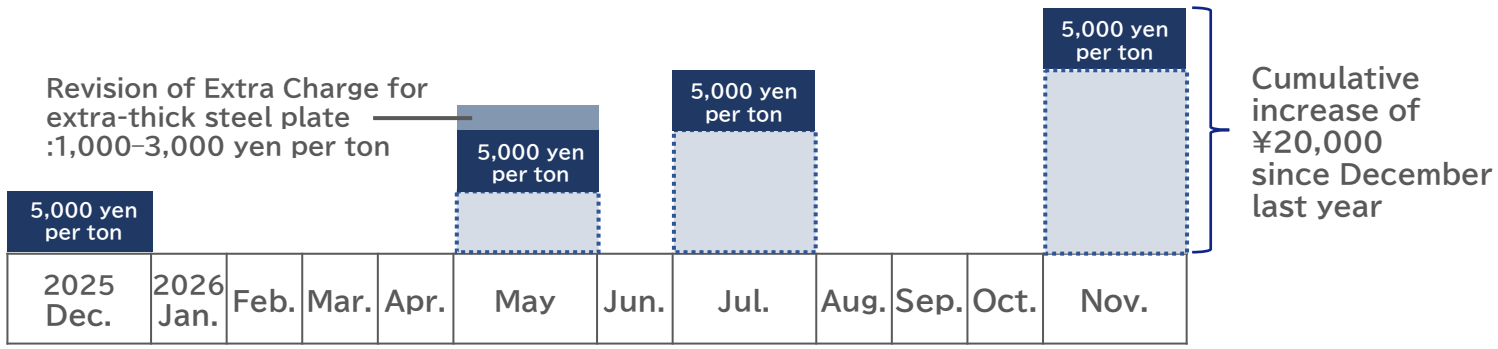
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FY2026 Full-year Forecasts (consolidated)

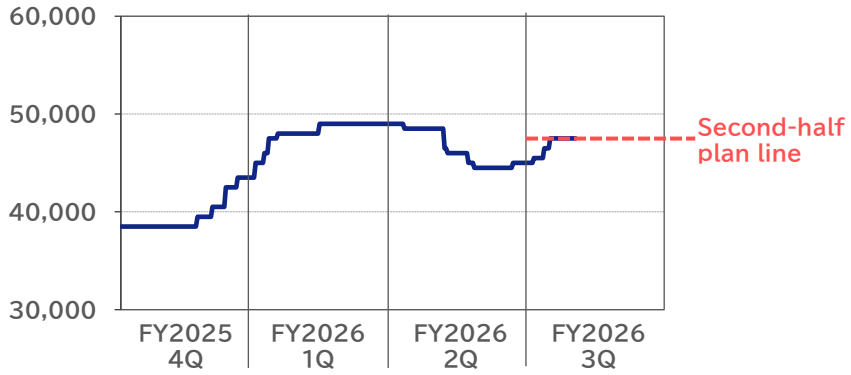
- Reflecting the second-quarter results and the current business environment, the full-year financial forecast announced on September 17 was revised upward. (The forecasts for ordinary profit and below remain unchanged, reflecting the expected recognition of non-operating expenses.)
- In response to rising costs, an additional price increase of ¥5,000 per ton was announced for contracts starting in November.
(The cumulative increase since December last year is ¥20,000 per ton.)

	Full-year						
JPY Million	FY2025 Results	Forecast (9/17)	Forecast (11/6)	Change Vs FY2025	% Vs FY2025	Change Vs Forecast(9/17)	% Vs Forecast(9/17)
Net sales	51,103	68,700	69,400	+18,296	+35.8	+700	+1.0
Operating Profit	923	300	800	▲123	▲13.3	+500	+166.7
Ordinary profit	1,113	600	600	▲513	▲46.1	—	—
Profit attributable to Owners of parent	1,275	300	300	▲975	▲76.5	—	—
EPS(Yen/share)	47.08	11.32	11.30				

Status of Sales Price Increases



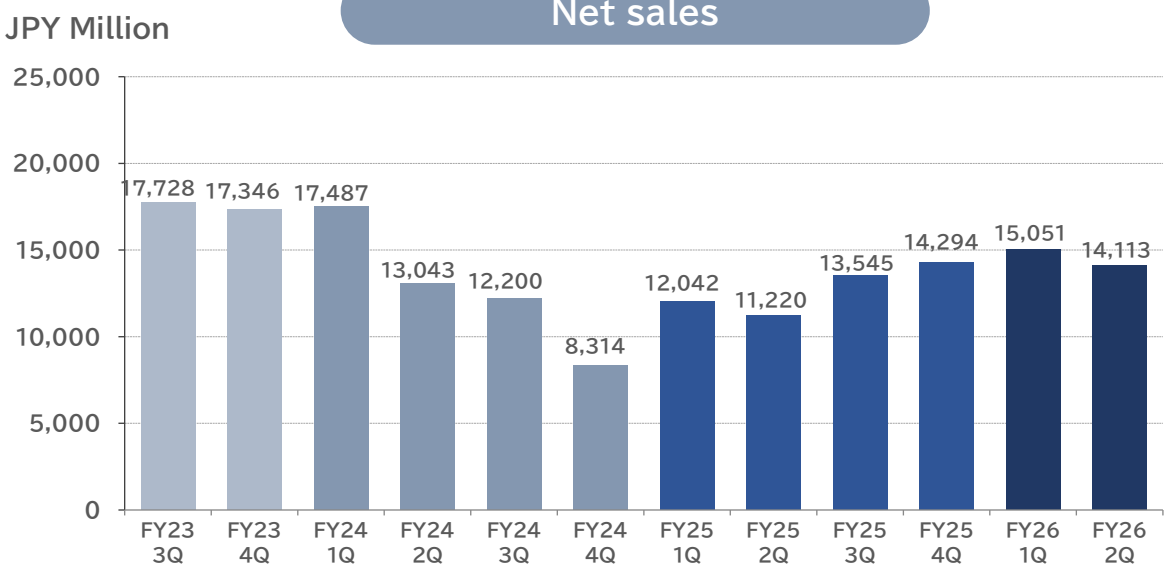
Steel scrap H2 Bid price (Yen per ton)



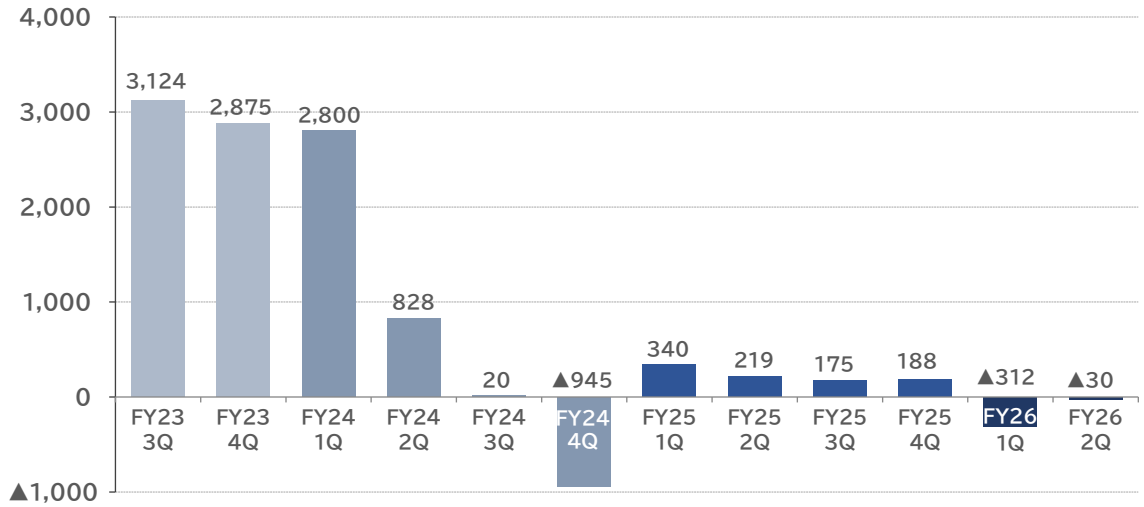
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Appendix: Quarterly Data (Recent 3 years: Consolidated)

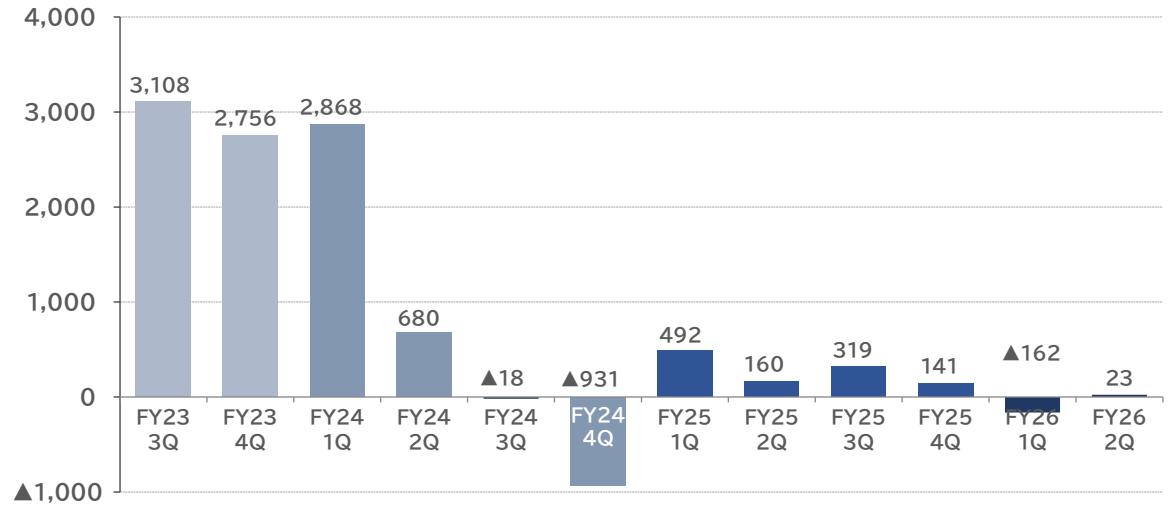
Net sales



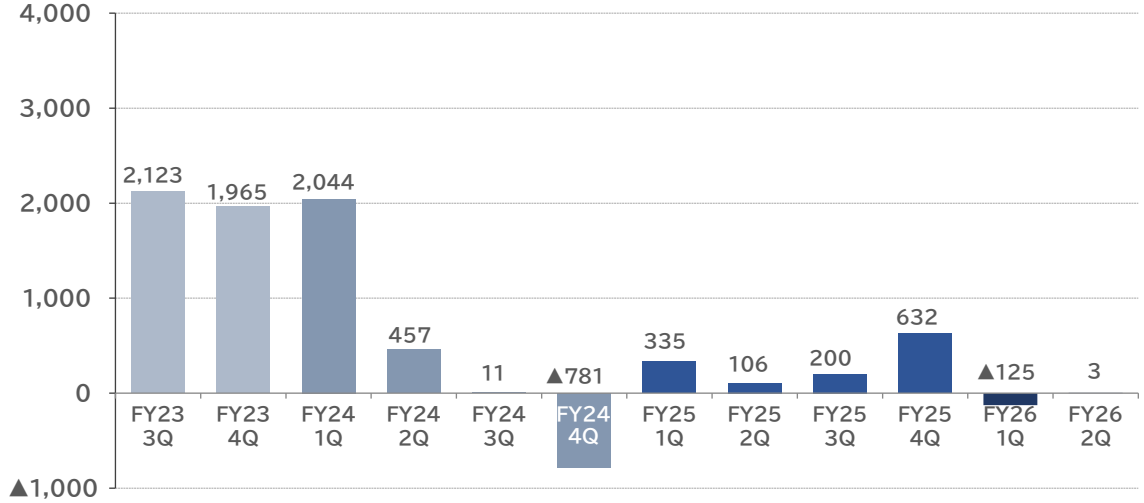
Operating profit / loss



Ordinary profit / loss



Profit / loss attributable to Owners of parent



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Appendix: Shareholder returns

- We adopt DOE (Dividend on equity ratio) as an indicator that is not affected by business performance fluctuations
- We revised our capital policy and are implementing further shareholder returns by utilizing excess capital.

Dividend Policy

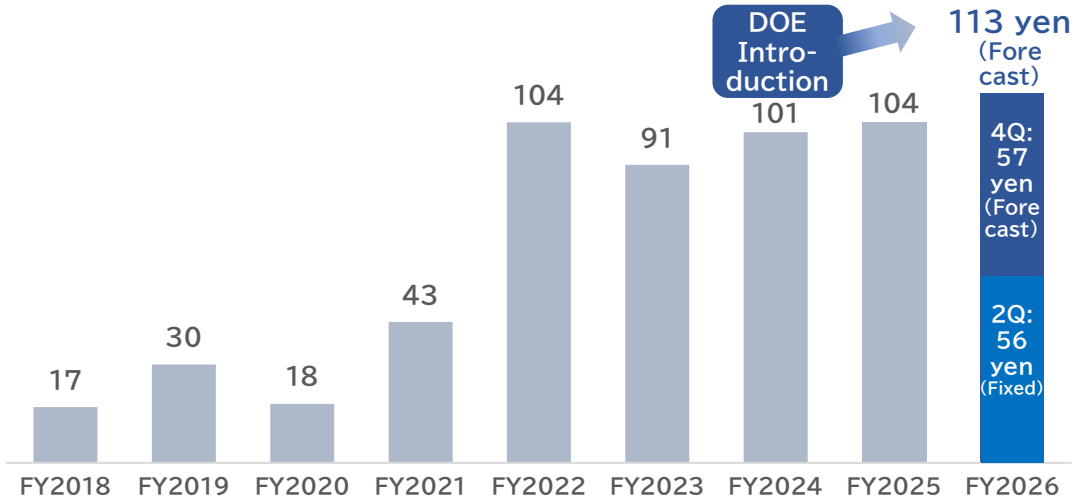
Pay out steady dividends in line with financial performance

Policy of 24 mid-term management plan

We adopt DOE (Dividend on Equity) as an indicator that increases the base dividend level and is not affected by fluctuations in business performance.

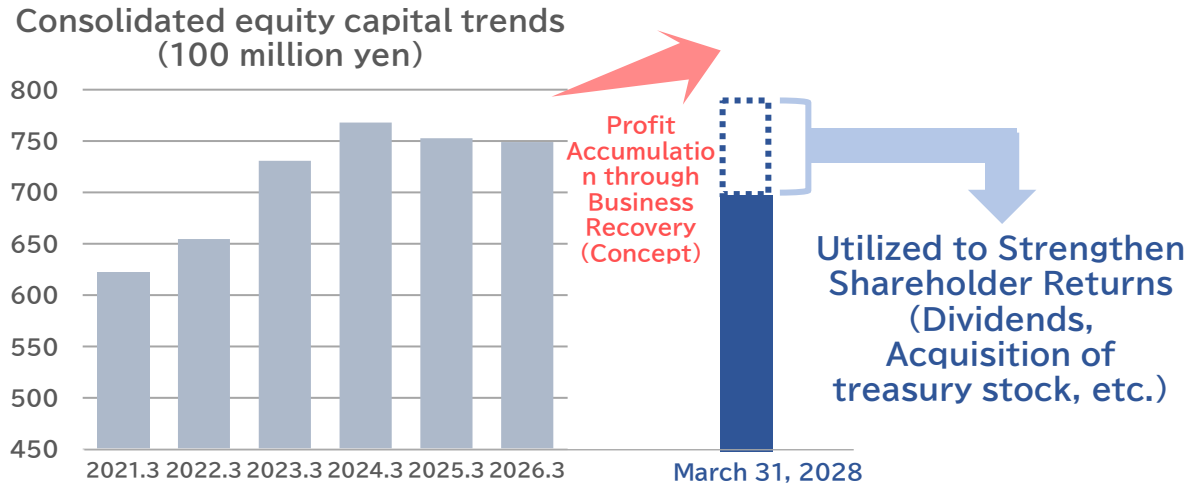
KPI DOE(Dividend on equity ratio):3.5% or higher
Consider implementing share buybacks in situations such as when business performance improves.

Dividend trends



Revisions of the Capital Policy

- While securing the necessary funds for safety and growth, the company aims to improve capital efficiency and corporate value by reducing equity capital.
- Specifically, by further strengthening shareholder returns, the company aims to reduce consolidated equity capital to around 70 billion yen by the end of fiscal year 2027. (As of March 31, 2026, consolidated equity capital of 74.9 billion yen)



We plan to raise the annual dividend by 9 yen per share to 113 yen per share in FY2026.

We completed a share buyback of up to 900,000 shares
(3.32% of total number of issued shares excluding treasury shares)

Caution Regarding Forward-Looking Statements

The so-called forward-looking information contained in the materials is based on current expectations, forecasts, and assumptions that involve risks and are subject to uncertainties that could result in outcomes substantially different from those in the forward-looking statements. These risks and uncertainties include general national and international economic conditions, such as industry and market conditions, interest rates, and currency exchange fluctuations.
We are not obligated to update or revise the forward-looking information contained in this announcement, even if any new information or future events occur.

Chubu Steel Plate Co., Ltd.