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November 6, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: TOBA,INC.
Listing: Tokyo Stock Exchange
Securities code: 7472
URL: https://www.toba.co.jp/
Representative: Minoru Endo President
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Scheduled date to file semi-annual securities report: November 6, 2026
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	16,708	15.9	1,005	34.1	1,079	34.6	738	32.3
September 30, 2025	14,421	1.7	749	13.2	802	10.1	558	13.1

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 1,129 million [88.0%]
For the six months ended September 30, 2025: ¥ 600 million [5.9%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	189.01	-
September 30, 2025	141.39	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	29,987	22,175	74.0
March 31, 2026	29,204	21,806	74.6

Reference: Equity
As of September 30, 2026: ¥ 22,175 million
As of March 31, 2026: ¥ 21,793 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	150.00	150.00
Fiscal year ending March 31, 2027	-	0.00			
Fiscal year ending March 31, 2027 (Forecast)			-	160.00	160.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

Note: Breakdown of the year-end dividend for the fiscal year ended March 31, 2026 :

Ordinary dividend: 130.00 yen

Commemorative dividend: 20.00 yen (commemorative dividend to celebrate the Company's 120th anniversary)

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	32,000	10.1	1,730	15.8	1,845	14.4	1,240	12.0	316.95

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	4,700,000 shares
As of March 31, 2026	4,700,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	829,402 shares
As of March 31, 2026	787,659 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	3,906,209 shares
Six months ended September 30, 2025	3,946,654 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements in this document, such as the financial results forecast, are based on information currently available to the Company and certain assumptions that the Company has deemed reasonable. These statements are not intended as the Company's commitment to achieve them, and actual performance may differ significantly due to various factors.

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	12,448,820	12,982,690
Notes and accounts receivable - trade	6,229,629	5,327,256
Electronically recorded monetary claims - operating	1,480,957	1,396,111
Merchandise	552,688	383,200
Other	172,450	226,230
Total current assets	20,884,546	20,315,489
Non-current assets		
Property, plant and equipment	1,931,898	1,921,784
Intangible assets		
Goodwill	262,497	246,091
Other	247,208	184,038
Total intangible assets	509,706	430,130
Investments and other assets		
Investment securities	2,886,600	3,263,166
Long-term time deposits	2,100,000	3,100,000
Other	891,786	957,118
Total investments and other assets	5,878,386	7,320,284
Total non-current assets	8,319,991	9,672,199
Total assets	29,204,538	29,987,689
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,257,018	2,741,168
Electronically recorded obligations - operating	2,892,900	3,461,657
Income taxes payable	197,912	381,744
Provisions	206,283	198,209
Other	219,881	319,143
Total current liabilities	6,773,996	7,101,923
Non-current liabilities		
Provisions	-	5,698
Other	624,057	704,166
Total non-current liabilities	624,057	709,864
Total liabilities	7,398,053	7,811,788
Net assets		
Shareholders' equity		
Share capital	1,148,000	1,148,000
Capital surplus	1,108,133	1,115,963
Retained earnings	19,517,683	19,668,635
Treasury shares	(1,948,555)	(2,116,269)
Total shareholders' equity	19,825,261	19,816,329
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,403,925	1,648,536
Foreign currency translation adjustment	564,566	711,035
Total accumulated other comprehensive income	1,968,491	2,359,571
Share award rights	12,732	-
Total net assets	21,806,485	22,175,900
Total liabilities and net assets	29,204,538	29,987,689

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Thousands of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	14,421,924	16,708,643
Cost of sales	12,269,436	14,170,371
Gross profit	2,152,487	2,538,272
Selling, general and administrative expenses	1,402,735	1,532,858
Operating profit	749,752	1,005,413
Non-operating income		
Interest income	10,236	22,072
Dividend income	29,583	33,721
Purchase discounts	12,850	15,944
Other	5,603	4,245
Total non-operating income	58,274	75,983
Non-operating expenses		
Foreign exchange losses	4,996	1,332
Other	867	739
Total non-operating expenses	5,864	2,071
Ordinary profit	802,162	1,079,325
Extraordinary income		
Gain on sale of non-current assets	-	4,799
Subsidy income	26,690	-
Total extraordinary income	26,690	4,799
Extraordinary losses		
Loss on tax purpose reduction entry of non-current assets	17,062	-
Total extraordinary losses	17,062	-
Profit before income taxes	811,789	1,084,125
Income taxes - current	241,367	380,554
Income taxes - deferred	12,404	(34,742)
Total income taxes	253,772	345,812
Profit	558,017	738,313
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	558,017	738,313

Semi-annual Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	558,017	738,313
Other comprehensive income		
Valuation difference on available-for-sale securities	185,372	244,610
Foreign currency translation adjustment	(142,560)	146,468
Total other comprehensive income	42,812	391,079
Comprehensive income	600,830	1,129,393
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	600,830	1,129,393
Comprehensive income attributable to non-controlling interests	-	-

Semi-annual Consolidated Statement of Cash Flows

(Thousands of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	811,789	1,084,125
Depreciation	87,187	81,629
Amortization of goodwill	16,406	16,406
Increase (decrease) in allowance for doubtful accounts	(66)	-
Increase (decrease) in provision for bonuses	(54,217)	27,925
Increase (decrease) in provision for bonuses for directors (and other officers)	(37,000)	(36,000)
Increase (decrease) in provision for share awards	(1,100)	5,698
Interest and dividend income	(39,819)	(55,793)
Gain on sale of non-current assets	-	(4,799)
Subsidy income	(26,690)	-
Loss on tax purpose reduction entry of non-current assets	17,062	-
Decrease (increase) in trade receivables	1,896,862	1,046,280
Decrease (increase) in inventories	178,781	173,638
Increase (decrease) in trade payables	(2,125,195)	33,064
Other, net	125,993	25,681
Subtotal	849,993	2,397,856
Interest and dividends received	39,767	48,604
Subsidies received	26,690	-
Income taxes refund (paid)	(321,151)	(203,100)
Net cash provided by (used in) operating activities	595,299	2,243,360
Cash flows from investing activities		
Payments into time deposits	-	(2,000,000)
Purchase of property, plant and equipment	(10,651)	(8,063)
Proceeds from sale of property, plant and equipment	-	4,936
Purchase of intangible assets	(5,681)	-
Purchase of investment securities	(17,335)	(20,186)
Loan advances to subsidiaries and associates	-	(22,500)
Net cash provided by (used in) investing activities	(33,668)	(2,045,813)
Cash flows from financing activities		
Proceeds from sale of treasury shares	-	9,048
Purchase of treasury shares	(180,612)	(183,360)
Dividends paid	(514,537)	(587,361)
Net cash provided by (used in) financing activities	(695,150)	(761,673)
Effect of exchange rate change on cash and cash equivalents	(69,300)	97,996
Net increase (decrease) in cash and cash equivalents	(202,820)	(466,130)
Cash and cash equivalents at beginning of period	10,472,282	12,448,820
Cash and cash equivalents at end of period	10,269,462	11,982,690