DISCLAIMER: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 6, 2026

# Non-consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Asahi Net, Inc.
Listing: Tokyo Stock Exchange
Securities code: 3834
URL: https://asahi-net.jp/
Representative: Masaru Komatsu, Representative Director, President and Corporate Officer
Inquiries: Satoshi Mizokami, Executive Director, Senior Corporate Officer
Telephone: +81-3-3541-8311

Scheduled date to file semi-annual securities report: November 12, 2026
Scheduled date to commence dividend payments: December 2, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

## 1. Non-consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

### (1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit | |
|---|---|---|---|---|---|---|---|---|
| Six months ended | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| September 30, 2026 | 6,779 | 0.8 | 527 | (48.2) | 541 | (47.4) | 376 | (48.1) |
| September 30, 2025 | 6,725 | 3.5 | 1,017 | (19.6) | 1,029 | (19.3) | 725 | (25.8) |

| | Basic earnings per share | Diluted earnings per share |
|---|---|---|
| Six months ended | Yen | Yen |
| September 30, 2026 | 14.50 | - |
| September 30, 2025 | 27.72 | - |

### (2) Non-consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio |
|---|---|---|---|
| As of | Millions of yen | Millions of yen | % |
| September 30, 2026 | 14,871 | 13,106 | 88.1 |
| March 31, 2026 | 14,515 | 13,108 | 90.3 |

Reference: Equity
As of September 30, 2026: ¥13,106 million
As of March 31, 2026: ¥13,108 million

## 2. Cash dividends

| | Annual dividends per share | | | | |
|---|---|---|---|---|---|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2026 | - | 12.50 | - | 12.50 | 25.00 |
| Fiscal year ending March 31, 2027 | - | 13.00 | | | |
| Fiscal year ending March 31, 2027 (Forecast) | | | | 13.00 | 26.00 |

Note: Revisions to the forecast of cash dividends most recently announced: Yes
Regarding the revision of the dividend forecast, please refer to the "Dividend of surplus (interim dividend) and year-end dividend forecast" announced today (November 6, 2026). Notice of Corrections".

## 3. Forecast of non-consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit | | Basic earnings per share |
|---|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Fiscal year ending March 31, 2027 | 14,000 | 3.6 | 1,800 | 0.5 | 1,830 | 0.5 | 1,300 | 0.5 | 50.17 |

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Adoption of accounting treatment specific to the preparation of semi-annual non-consolidated financial statements:Yes

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|---|---|
| As of September 30, 2026 | 32,000,000 shares |
| As of March 31, 2026 | 32,000,000 shares |

(ii) Number of treasury shares at the end of the period

| | |
|---|---|
| As of September 30, 2026 | 6,035,002 shares |
| As of March 31, 2026 | 6,089,002 shares |

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|---|---|
| Six months ended September 30, 2026 | 25,934,141 shares |
| Six months ended September 30, 2025 | 26,161,013 shares |

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors.

(Method of accessing supplementary material on financial results)

Supplementary financial results explanatory materials will be posted on the Company's website after the announcement of financial results.

## Semi-annual balance sheet

(Millions of yen)

| | As of March 31, 2026 | As of September 30, 2026 |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and deposits | 2,474 | 2,621 |
| Accounts receivable - trade, and contract assets | 2,159 | 2,238 |
| Securities | 500 | - |
| Supplies | 1,285 | 1,266 |
| Other | 462 | 537 |
| Allowance for doubtful accounts | (15) | (21) |
| Total current assets | 6,866 | 6,642 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Machinery and equipment, net | 1,893 | 1,771 |
| Other | 320 | 390 |
| Total property, plant and equipment | 2,213 | 2,161 |
| Intangible assets | | |
| Software | 3,461 | 3,578 |
| Other | 851 | 1,405 |
| Total intangible assets | 4,313 | 4,983 |
| Investments and other assets | 1,121 | 1,082 |
| Total non-current assets | 7,648 | 8,228 |
| Total assets | 14,515 | 14,871 |
| Liabilities | | |
| Current liabilities | | |
| Accounts payable - trade | 391 | 603 |
| Accounts payable - other | 765 | 736 |
| Income taxes payable | 196 | 186 |
| Other | 53 | 237 |
| Total current liabilities | 1,406 | 1,764 |
| Non-current liabilities | 0 | 0 |
| Total liabilities | 1,406 | 1,764 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 630 | 630 |
| Capital surplus | 877 | 879 |
| Retained earnings | 14,734 | 14,786 |
| Treasury shares | (3,401) | (3,371) |
| Total shareholders' equity | 12,840 | 12,925 |
| Valuation and translation adjustments | | |
| Valuation difference on available-for-sale securities | 267 | 180 |
| Total valuation and translation adjustments | 267 | 180 |
| Total net assets | 13,108 | 13,106 |
| Total liabilities and net assets | 14,515 | 14,871 |

## Semi-annual statement of income

(Millions of yen)

| | Six months ended September 30, 2025 | Six months ended September 30, 2026 |
|---|---|---|
| Net sales | 6,725 | 6,779 |
| Cost of sales | 4,545 | 4,952 |
| Gross profit | 2,180 | 1,826 |
| Selling, general and administrative expenses | 1,162 | 1,299 |
| Operating profit | 1,017 | 527 |
| Non-operating income | | |
| Interest income | 3 | 3 |
| Dividend income | 8 | 9 |
| Other | 1 | 1 |
| Total non-operating income | 13 | 14 |
| Non-operating expenses | | |
| Commission for purchase of treasury shares | 0 | - |
| Other | 0 | - |
| Total non-operating expenses | 0 | - |
| Ordinary profit | 1,029 | 541 |
| Extraordinary losses | | |
| Loss on retirement of non-current assets | 0 | 0 |
| Total extraordinary losses | 0 | 0 |
| Profit before income taxes | 1,029 | 541 |
| Income taxes | 303 | 165 |
| Profit | 725 | 376 |