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November 6, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Ariake Japan K.K.
Listing: Tokyo Stock Exchange
Securities code: 2815
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Scheduled date to file semi-annual securities report: November 6, 2026
Scheduled date to commence dividend payments: December 7, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes for analysts

Yen amounts are rounded down to millions, unless otherwise noted.

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	32,767	4.8	5,135	0.6	5,650	(4.4)	3,971	(3.8)
September 30, 2025	31,278	(0.8)	5,106	8.1	5,912	70.3	4,127	97.0

Note: Comprehensive income For the six months ended September 30, 2026: ¥4,934 million [(11.2)%]
For the six months ended September 30, 2025: ¥5,555 million [(3.4)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	125.23	-
September 30, 2025	129.59	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2026	148,037	132,519	88.5	4,192.72
March 31, 2026	151,051	134,749	88.3	4,186.12

Reference: Equity
As of September 30, 2026: ¥130,958 million
As of March 31, 2026: ¥133,325 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	60.00	-	120.00	180.00
Fiscal year ending March 31, 2027	-	60.00			
Fiscal year ending March 31, 2027 (Forecast)				240.00	300.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	69,232	3.4	11,251	(4.5)	13,157	(4.4)	9,548	1.0	304.57

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

Note: For details, see Appendix 9, "2. Interim Consolidated Financial Statements and Key Notes (4) Notes on Interim Consolidated Financial Statements (Application of Accounting Procedures Specific to the Preparation of Interim Consolidated Financial Statements)".

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	32,808,683 shares
As of March 31, 2026	32,808,683 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	1,573,915 shares
As of March 31, 2026	959,149 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	31,713,527 shares
Six months ended September 30, 2025	31,849,028 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors.

Semi-annual consolidated balance sheet

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	53,641,383	42,237,728
Notes and accounts receivable - trade	13,521,507	13,239,801
Securities	1,000,000	1,500,000
Merchandise and finished goods	5,402,173	5,452,100
Work in process	1,567,086	1,590,647
Raw materials and supplies	5,897,684	6,743,177
Accounts receivable - other	7,827	5,062
Other	730,316	934,950
Allowance for doubtful accounts	(1,185)	(1,188)
Total current assets	81,766,793	71,702,279
Non-current assets		
Property, plant and equipment		
Buildings and structures	28,013,117	28,375,740
Accumulated depreciation	(18,165,689)	(18,629,670)
Buildings and structures, net	9,847,427	9,746,070
Machinery, equipment and vehicles	37,772,862	38,871,629
Accumulated depreciation	(28,030,064)	(28,935,033)
Machinery, equipment and vehicles, net	9,742,798	9,936,596
Land	4,823,904	4,817,534
Leased assets	112,184	111,792
Accumulated depreciation	(97,862)	(99,943)
Leased assets, net	14,322	11,849
Construction in progress	1,290,518	1,615,591
Other	1,706,323	1,758,055
Accumulated depreciation	(1,449,669)	(1,497,650)
Other, net	256,653	260,405
Total property, plant and equipment	25,975,624	26,388,047
Intangible assets		
Other	110,223	124,385
Total intangible assets	110,223	124,385
Investments and other assets		
Investment securities	39,560,621	46,187,844
Long-term loans receivable	498,064	506,531
Investment property, net	147,158	147,013
Deferred tax assets	25,205	26,178
Other	3,211,105	3,198,000
Allowance for doubtful accounts	(243,129)	(243,129)
Total investments and other assets	43,199,026	49,822,439
Total non-current assets	69,284,874	76,334,872
Total assets	151,051,667	148,037,152

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	4,327,066	4,261,577
Electronically recorded obligations - operating	804,588	638,488
Lease liabilities	4,746	4,303
Income taxes payable	2,071,724	1,707,734
Provision for bonuses	394,550	381,235
Provision for bonuses for directors (and other officers)	33,200	-
Other	2,110,060	2,456,785
Total current liabilities	9,745,937	9,450,125
Non-current liabilities		
Lease liabilities	5,020	2,868
Deferred tax liabilities	5,343,767	4,900,577
Long-term accounts payable - other	69,166	69,166
Retirement benefit liability	975,322	925,826
Other	162,535	169,247
Total non-current liabilities	6,555,812	6,067,686
Total liabilities	16,301,749	15,517,812
Net assets		
Shareholders' equity		
Share capital	7,095,096	7,095,096
Capital surplus	7,969,805	7,972,970
Retained earnings	101,784,944	101,934,532
Treasury shares	(2,044,789)	(5,346,673)
Total shareholders' equity	114,805,057	111,655,925
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,265,471	7,557,923
Foreign currency translation adjustment	10,014,982	11,552,724
Remeasurements of defined benefit plans	240,462	192,119
Total accumulated other comprehensive income	18,520,916	19,302,766
Non-controlling interests	1,423,944	1,560,648
Total net assets	134,749,918	132,519,340
Total liabilities and net assets	151,051,667	148,037,152

Semi-annual consolidated statement of income

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	31,278,492	32,767,746
Cost of sales	21,917,113	23,057,761
Gross profit	9,361,378	9,709,984
Selling, general and administrative expenses	4,254,649	4,574,606
Operating profit	5,106,729	5,135,378
Non-operating income		
Interest income	321,184	422,148
Dividend income	121,149	129,641
Rental income from buildings	10,272	10,949
Foreign exchange gains	243,690	-
Gain on valuation of derivatives	61,483	-
Other	119,312	90,720
Total non-operating income	877,093	653,460
Non-operating expenses		
Foreign exchange losses	-	64,033
Loss on valuation of derivatives	-	50,728
Provision of allowance for doubtful accounts	60,000	-
Other	11,341	23,335
Total non-operating expenses	71,341	138,096
Ordinary profit	5,912,481	5,650,742
Extraordinary income		
Gain on sale of investment securities	-	35,556
Gain on liquidation of subsidiaries	31,444	-
Total extraordinary income	31,444	35,556
Extraordinary losses		
Loss on retirement of non-current assets	90,872	-
Total extraordinary losses	90,872	-
Profit before income taxes	5,853,053	5,686,299
Income taxes	1,672,129	1,668,318
Profit	4,180,924	4,017,980
Profit attributable to non-controlling interests	53,752	46,448
Profit attributable to owners of parent	4,127,171	3,971,531

Semi-annual consolidated statement of comprehensive income

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	4,180,924	4,017,980
Other comprehensive income		
Valuation difference on available-for-sale securities	1,603,358	(707,548)
Foreign currency translation adjustment	(439,733)	1,672,577
Remeasurements of defined benefit plans, net of tax	210,498	(48,343)
Total other comprehensive income	1,374,123	916,685
Comprehensive income	5,555,047	4,934,665
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,579,128	4,753,381
Comprehensive income attributable to non-controlling interests	(24,080)	181,284

Semi-annual consolidated statement of cash flows

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	5,853,053	5,686,299
Depreciation	1,062,556	1,174,428
Increase (decrease) in allowance for doubtful accounts	60,000	-
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(112,285)	-
Increase (decrease) in retirement benefit liability	(94,186)	(97,735)
Increase (decrease) in provision for bonuses	(13,377)	(14,864)
Increase (decrease) in provision for bonuses for directors (and other officers)	(43,200)	(33,200)
Increase (decrease) in long-term accounts payable - other	69,166	-
Interest and dividend income	(442,334)	(551,790)
Interest expenses	-	-
Foreign exchange losses (gains)	(148,219)	162,077
Loss (gain) on valuation of derivatives	(61,483)	50,728
Loss (gain) on liquidation of subsidiaries	(31,444)	-
Loss (gain) on sale of investment securities	-	(35,556)
Decrease (increase) in trade receivables	74,172	405,094
Decrease (increase) in inventories	(871,513)	(824,394)
Increase (decrease) in trade payables	315,633	(246,884)
Other, net	(663,242)	(379,545)
Subtotal	4,953,296	5,294,657
Interest and dividends received	401,834	524,688
Income taxes paid	(1,708,343)	(2,021,616)
Net cash provided by (used in) operating activities	3,646,788	3,797,729
Cash flows from investing activities		
Purchase of property, plant and equipment	(911,297)	(1,057,085)
Purchase of intangible assets	(2,216)	(18,766)
Purchase of investment securities	(7,581,135)	(8,167,243)
Proceeds from sale of investment securities	-	52,812
Loan advances	(10,200)	(10,000)
Proceeds from collection of loans receivable	506	820
Net cash provided by (used in) investing activities	(8,504,342)	(9,199,462)
Cash flows from financing activities		
Purchase of treasury shares	(1,746)	(3,308,306)
Proceeds from disposal of treasury shares	7,974	9,587
Dividends paid	(3,502,396)	(3,821,114)
Dividends paid to non-controlling interests	(32,007)	(36,757)
Other, net	(3,978)	(2,583)
Net cash provided by (used in) financing activities	(3,532,154)	(7,159,175)
Effect of exchange rate change on cash and cash equivalents	(338,612)	1,157,253
Net increase (decrease) in cash and cash equivalents	(8,728,321)	(11,403,654)
Cash and cash equivalents at beginning of period	58,958,861	53,641,383
Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	7,895	-
Cash and cash equivalents at end of period	50,238,435	42,237,728

(Notes on segment information, etc.)

Segment Information

Since the Group is a single segment of the natural seasoning business, the description is omitted.