FOR IMMEDIATE RELEASE

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FINANCIAL RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026 [IFRS]

Kubota Corporation hereby reports its consolidated results for the nine months ended September 30, 2026.

Consolidated Financial Highlights

1. Consolidated financial results for the nine months ended September 30, 2026

(1) Results of operations

(Unit: millions of yen, except per share amounts)

	Nine months ended Sept. 30, 2026	Change (%)	Nine months ended Sept. 30, 2025	Change (%)
Revenue	¥ 2,478,111	12.4	¥ 2,204,282	(3.2)
Operating profit	¥ 302,570	40.9	¥ 214,690	(22.0)
Profit before income taxes	¥ 318,514	39.8	¥ 227,823	(20.9)
Profit for the period	¥ 242,031	45.7	¥ 166,098	(23.7)
Profit attributable to owners of the parent	¥ 225,016	58.5	¥ 141,962	(28.3)
Comprehensive income for the period	¥ 221,210	176.1	¥ 80,125	(67.9)
Earnings per share attributable to owners of the parent:				
Basic	¥ 198.70		¥ 124.10	
Diluted	—		—	

(2) Financial position

(Unit: millions of yen)

	Sept. 30, 2026	Dec. 31, 2025
Total assets	¥ 6,185,126	¥ 6,204,909
Total equity	¥ 2,985,050	¥ 2,873,024
Equity attributable to owners of the parent	¥ 2,754,509	¥ 2,622,985
Ratio of equity attributable to owners of the parent to total assets	44.6%	42.3%

Notes:

1. Change (%) represents the percentage of change from the same period in the prior year.
2. Amounts less than one million yen are rounded.

2. Cash dividends

(Unit: yen)

	Cash dividends per common share		
	Interim	Year-end	Total
Year ending Dec. 31, 2026	¥ 26.00	¥ 26.00 (forecast)	¥ 52.00 (forecast)
Year ended Dec. 31, 2025	¥ 25.00	¥ 25.00	¥ 50.00

Note:

Revisions to the forecast of cash dividends since the latest announcement: None

3. Forecasts of operations for the year ending December 31, 2026

(Unit: millions of yen, except per share amounts)

	Year ending Dec. 31, 2026	Change (%)
Revenue	¥ 3,280,000	8.6
Operating profit	¥ 400,000	50.7
Profit before income taxes	¥ 417,000	47.8
Profit attributable to owners of the parent	¥ 289,000	54.8
Earnings per share attributable to owners of the parent - basic	¥ 255.55	

Notes:

1. Change (%) represents the percentage of change from the prior year.
2. Revisions to the forecast of consolidated results since the latest announcement: None

4. Other information

(1) Changes in significant subsidiaries during the nine months ended September 30, 2026 (changes in specified subsidiaries in the changes in scope of consolidation): None

(2) Changes in accounting policies and changes in accounting estimates
a) Changes in accounting policies required by International Financial Reporting Standards (hereinafter "IFRS"): None
b) Changes in accounting policies due to reasons other than a) above: None
c) Changes in accounting estimates: None

(3) Number of common shares issued

a)	Number of common shares issued, including treasury shares, as of September 30, 2026	:	1,138,716,846
	Number of common shares issued, including treasury shares, as of December 31, 2025	:	1,138,716,846
b)	Number of treasury shares as of September 30, 2026	:	12,323,543
	Number of treasury shares as of December 31, 2025	:	1,652,299
c)	Weighted-average number of common shares outstanding during the nine months ended September 30, 2026	:	1,132,418,016
	Weighted-average number of common shares outstanding during the nine months ended September 30, 2025	:	1,143,948,445

Information on the status of the quarterly review by the independent auditor

Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

Method of obtaining supplementary materials on the financial results

Kubota Corporation plans to hold a result briefing (conference call) for institutional investors and securities analysts on November 9, 2026. The supplementary material will be published on the Company's website on the same day.

< Cautionary statements with respect to forward-looking statements >
This document may contain forward-looking statements that are based on management's expectations, estimates, projections, and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures both in public and private sectors, foreign currency exchange rates, the occurrence of natural disasters, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.

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1. Review of operations and financial results

Effective from the beginning of the current consolidated fiscal year, the Company changed its business reporting structure based on changes in internal management reporting. Consequently, corporate expenses that were formerly included in the "Adjustment" have been included in each business segment. To reflect this change in this Earnings release, year-on-year comparisons are calculated based on the figures after the reclassification.

(1) Summary of the results of operations for the nine-month period

For the nine months ended September 30, 2026, revenue of Kubota Corporation and its subsidiaries (hereinafter, the “Company”) increased by ¥273.8 billion (12.4%) from the same period in the prior year to ¥2,478.1 billion.

Domestic revenue increased by ¥35.1 billion (7.0%) from the same period in the prior year to ¥537.0 billion because of increased revenue from Farm & Industrial Machinery and Water & Environment.

Overseas revenue increased by ¥238.7 billion (14.0%) from the same period in the prior year to ¥1,941.1 billion because of increased revenue from Farm & Industrial Machinery.

Operating profit increased by ¥87.9 billion (40.9%) from the same period in the prior year to ¥302.6 billion mainly due to favorable exchange rates, price revisions and higher sales volumes in North America for Farm & Industrial Machinery, as well as U.S. tariff refunds, despite negative factors such as cost increases related to U.S. tariffs and higher expenses due to inflation. Profit before income taxes increased by ¥90.7 billion (39.8%) from the same period in the prior year to ¥318.5 billion. Profit for the period increased by ¥75.9 billion (45.7%) to ¥242.0 billion, reflecting income tax expenses of ¥79.6 billion and share of profits of investments accounted for using the equity method of ¥3.1 billion. Profit attributable to owners of the parent increased by ¥83.1 billion (58.5%) from the same period in the prior year to ¥225.0 billion.

Revenue from external customers and operating profit by each reportable segment were as follows:

1) Farm & Industrial Machinery

Farm & Industrial Machinery is composed of farm equipment, agricultural-related products, engines, and construction machinery.

Revenue in this segment increased by 14.0% from the same period in the prior year to ¥2,196.4 billion, which accounted for 88.6% of consolidated revenue.

Domestic revenue increased by 10.4% from the same period in the prior year to ¥293.7 billion mainly due to increased sales of farm equipment and agricultural-related products.

Overseas revenue increased by 14.5% from the same period in the prior year to ¥1,902.6 billion. In North America, the construction machinery (hereinafter, the “CE”) market remained firm, supported by public investment and private construction demand, although residential demand showed some signs of softening. The tractor market weakened due to the deterioration in business sentiment caused by inflation and worsening farm profitability, while sales increased as inventories normalized. In Europe, the tractor market weakened due to the heatwave, while sales increased as inventories normalized. The CE market continued to recover, supported mainly by infrastructure-related demand. In Thailand, the market remained at a low level due to weak crop prices and persistently high fuel prices, resulting in a continued challenging business environment. In India, the market continued to grow, supported by improving farm income and government rural support measures.

Operating profit in this segment increased by 42.9% from the same period in the prior year to ¥280.7 billion mainly due to favorable exchange rates, price revisions and higher sales volumes in North America, as well as U.S. tariff refunds, despite negative factors such as cost increases related to U.S. tariffs and higher expenses due to inflation.

2) Water & Environment

Water & Environment is composed of pipe system business (ductile iron pipes, plastic pipes, and other products), industrial products business (reformer and cracking tubes, spiral-welded steel pipes, air-conditioning equipment, and other products), and environment business (environmental control plants, pumps, and other products).

Revenue in this segment increased by 2.4% from the same period in the prior year to ¥271.6 billion, which accounted for 11.0% of consolidated revenue.

Domestic revenue increased by 4.1% from the same period in the prior year to ¥233.1 billion mainly due to increased sales in pipe system business.

Overseas revenue decreased by 6.8% from the same period in the prior year to ¥38.4 billion due to decreased sales in each business.

Operating profit in this segment decreased by 4.6% from the same period in the prior year to ¥19.9 billion mainly due to a rise in material prices, despite the positive effect of price increases.

3) Other

Other is mainly composed of a variety of other services.

Revenue in this segment decreased by 14.2% from the same period in the prior year to ¥10.2 billion and accounted for 0.4% of consolidated revenue.

Operating profit in this segment increased by 4.6% from the same period in the prior year to ¥0.8 billion.

(2) Financial position

a) Assets, liabilities, and equity

Total assets as of September 30, 2026, were ¥6,185.1 billion, a decrease of ¥19.8 billion from the prior fiscal year-end. With respect to assets, finance receivables decreased mainly in North America and Asia business.

Total liabilities also decreased from the prior fiscal year-end mainly due to a decrease in bonds and borrowings and trade payables. Equity increased mainly due to an increase in retained earnings.

The ratio of equity attributable to owners of the parent to total assets stood at 44.6%, 2.3 percentage points higher than the prior fiscal year-end.

b) Cash flows

Net cash provided by operating activities during the nine months ended September 30, 2026, was ¥253.5 billion, an increase of ¥42.8 billion in net cash inflow compared with the same period in the prior year. This increase resulted mainly from higher profit for the period and a decrease in finance receivables.

Net cash used in investing activities was ¥107.7 billion, a decrease of ¥1.8 billion in net cash outflow compared with the same period in the prior year. This resulted mainly from a decrease in expenditures related to acquisition of property, plant, and equipment.

Net cash used in financing activities was ¥175.8 billion, an increase of ¥8.7 billion in net cash outflow compared with the same period in the prior year mostly due to a decrease in funding and an increase in repayments of bonds and long-term borrowings.

As a result of the above and after taking into account the effects of exchange rate changes, cash and cash equivalents as of September 30, 2026, were ¥250.4 billion, a decrease of ¥26.6 billion from the beginning of the current period.

(3) Forecasts for the year ending December 31, 2026

The forecasts of the results of operations for the year ending December 31, 2026, which were announced on August 4, 2026, remain unchanged.

These forecasts are based on the assumption of exchange rates of ¥157=US$1 and ¥183=€1.

2. Other information

(1) Changes in significant subsidiaries

None

(2) Changes in accounting policies

None

3. Condensed consolidated financial statements

(1) Condensed consolidated statement of financial position

ASSETS (Unit: millions of yen)

	Sept. 30, 2026		Dec. 31, 2025		Change
	Amount	%	Amount	%	Amount
Current assets:					
Cash and cash equivalents	¥ 250,389		¥ 276,959		¥ (26,570)
Trade receivables	1,054,464		1,001,683		52,781
Finance receivables	637,805		645,082		(7,277)
Other financial assets	169,297		159,598		9,699
Contract assets	40,258		52,537		(12,279)
Inventories	722,067		688,893		33,174
Income taxes receivable	16,441		22,667		(6,226)
Other current assets	68,996		75,762		(6,766)
Total current assets	2,959,717	47.9	2,923,181	47.1	36,536
Noncurrent assets:					
Investments accounted for using the equity method	57,826		54,653		3,173
Finance receivables	1,523,322		1,576,174		(52,852)
Other financial assets	245,336		181,982		63,354
Property, plant, and equipment	921,341		940,382		(19,041)
Goodwill	132,469		139,868		(7,399)
Intangible assets	205,680		208,076		(2,396)
Deferred tax assets	105,415		109,138		(3,723)
Other noncurrent assets	34,020		71,455		(37,435)
Total noncurrent assets	3,225,409	52.1	3,281,728	52.9	(56,319)
Total assets	¥ 6,185,126	100.0	¥ 6,204,909	100.0	¥ (19,783)

LIABILITIES AND EQUITY (Unit: millions of yen)

	Sept. 30, 2026		Dec. 31, 2025		Change
	Amount	%	Amount	%	Amount
Current liabilities:					
Bonds and borrowings	¥ 934,283		¥ 860,439		¥ 73,844
Trade payables	264,390		296,375		(31,985)
Other financial liabilities	95,656		109,945		(14,289)
Insurance contract liabilities	61,666		62,143		(477)
Income taxes payable	14,246		31,554		(17,308)
Provisions	80,336		83,133		(2,797)
Contract liabilities	50,226		46,070		4,156
Other current liabilities	281,160		281,269		(109)
Total current liabilities	1,781,963	28.8	1,770,928	28.5	11,035
Noncurrent liabilities:					
Bonds and borrowings	1,247,514		1,381,640		(134,126)
Other financial liabilities	52,975		68,961		(15,986)
Retirement benefit liabilities	45,793		44,031		1,762
Deferred tax liabilities	63,567		58,191		5,376
Other noncurrent liabilities	8,264		8,134		130
Total noncurrent liabilities	1,418,113	22.9	1,560,957	25.2	(142,844)
Total liabilities	3,200,076	51.7	3,331,885	53.7	(131,809)
Equity:					
Share capital	84,130		84,130		—
Share premium	98,926		97,036		1,890
Retained earnings	2,134,242		1,955,883		178,359
Other components of equity	469,442		488,865		(19,423)
Treasury shares	(32,231)		(2,929)		(29,302)
Total equity attributable to owners of the parent	2,754,509	44.6	2,622,985	42.3	131,524
Noncontrolling interests	230,541	3.7	250,039	4.0	(19,498)
Total equity	2,985,050	48.3	2,873,024	46.3	112,026
Total liabilities and equity	¥ 6,185,126	100.0	¥ 6,204,909	100.0	¥ (19,783)

(2) Condensed consolidated statement of profit or loss

(Unit: millions of yen, except earnings per share)

	Nine months ended Sept. 30, 2026		Nine months ended Sept. 30, 2025		Change	
	Amount	%	Amount	%	Amount	%
Revenue	¥ 2,478,111	100.0	¥ 2,204,282	100.0	¥ 273,829	12.4
Cost of sales	(1,692,012)		(1,535,916)		(156,096)	
Selling, general, and administrative expenses	(471,876)		(442,907)		(28,969)	
Other income	17,384		26,640		(9,256)	
Other expenses	(29,037)		(37,409)		8,372	
Operating profit	302,570	12.2	214,690	9.7	87,880	40.9
Finance income	22,195		21,324		871	
Finance costs	(6,251)		(8,191)		1,940	
Profit before income taxes	318,514	12.9	227,823	10.3	90,691	39.8
Income tax expenses	(79,617)		(63,542)		(16,075)	
Share of profits (losses) of investments accounted for using the equity method	3,134		1,817		1,317	
Profit for the period	¥ 242,031	9.8	¥ 166,098	7.5	¥ 75,933	45.7

Profit attributable to:						
Owners of the parent	¥ 225,016	9.1	¥ 141,962	6.4	¥ 83,054	58.5
Noncontrolling interests	17,015	0.7	24,136	1.1	(7,121)	(29.5)

Earnings per share attributable to owners of the parent:			
Basic	¥ 198.70	¥ 124.10	
Diluted	—	—	

(3) Condensed consolidated statement of comprehensive income

(Unit: millions of yen)

	Nine months ended Sept. 30, 2026	Nine months ended Sept. 30, 2025	Change
Profit for the period	¥ 242,031	¥ 166,098	¥ 75,933
Other comprehensive income, net of income tax:			
Items that will not be reclassified subsequently to profit or loss:			
Remeasurement of defined benefit pension plans	9,911	181	9,730
Net change in fair value of financial assets measured at fair value through other comprehensive income	11,087	4,837	6,250
Items that may be reclassified subsequently to profit or loss:			
Exchange rate differences on translating foreign operations	(41,819)	(90,991)	49,172
Total other comprehensive income, net of income tax	(20,821)	(85,973)	65,152
Comprehensive income for the period	¥ 221,210	¥ 80,125	¥ 141,085

Comprehensive income attributable to:			
Owners of the parent	¥ 216,684	¥ 67,939	¥ 148,745
Noncontrolling interests	4,526	12,186	(7,660)

(4) Condensed consolidated statement of changes in equity

Nine months ended Sept. 30, 2026 (Unit: millions of yen)

	Equity attributable to owners of the parent							
	Share capital	Share premium	Retained earnings	Other components of equity	Treasury shares	Total equity attributable to owners of the parent	Noncontrolling interests	Total equity
Balance as of Jan. 1, 2026	¥ 84,130	¥ 97,036	¥ 1,955,883	¥ 488,865	¥ (2,929)	¥ 2,622,985	¥ 250,039	¥ 2,873,024
Profit for the period			225,016			225,016	17,015	242,031
Total other comprehensive income, net of income tax				(8,332)		(8,332)	(12,489)	(20,821)
Comprehensive income for the period			225,016	(8,332)		216,684	4,526	221,210
Transfer to retained earnings			11,074	(11,074)		—		—
Dividends paid			(57,731)			(57,731)	(20,161)	(77,892)
Purchases and sales of treasury shares		318			(29,302)	(28,984)		(28,984)
Share-based payment transactions		(348)				(348)		(348)
Changes arising from loss of control of subsidiaries						—	(1,877)	(1,877)
Changes in ownership interests in subsidiaries		1,920		(17)		1,903	(1,986)	(83)
Balance as of Sept. 30, 2026	¥ 84,130	¥ 98,926	¥ 2,134,242	¥ 469,442	¥ (32,231)	¥ 2,754,509	¥ 230,541	¥ 2,985,050

Nine months ended Sept. 30, 2025 (Unit: millions of yen)

	Equity attributable to owners of the parent							
	Share capital	Share premium	Retained earnings	Other components of equity	Treasury shares	Total equity attributable to owners of the parent	Noncontrolling interests	Total equity
Balance as of Jan. 1, 2025	¥ 84,130	¥ 96,646	¥ 1,832,348	¥ 466,937	¥ (2,747)	¥ 2,477,314	¥ 262,452	¥ 2,739,766
Profit for the period			141,962			141,962	24,136	166,098
Total other comprehensive income, net of income tax				(74,023)		(74,023)	(11,950)	(85,973)
Comprehensive income for the period			141,962	(74,023)		67,939	12,186	80,125
Transfer to retained earnings			8,250	(8,250)		—		—
Dividends paid			(57,178)			(57,178)	(41,581)	(98,759)
Purchases and sales of treasury shares					(19,745)	(19,745)		(19,745)
Share-based payment transactions		102				102		102
Changes in ownership interests in subsidiaries		201		14		215	(212)	3
Balance as of Sept. 30, 2025	¥ 84,130	¥ 96,949	¥ 1,925,382	¥ 384,678	¥ (22,492)	¥ 2,468,647	¥ 232,845	¥ 2,701,492

(5) Condensed consolidated statement of cash flows

(Unit: millions of yen)

	Nine months ended Sept. 30, 2026	Nine months ended Sept. 30, 2025	Change
Cash flows from operating activities:			
Profit for the period	¥ 242,031	¥ 166,098	
Depreciation, amortization and impairment losses	107,910	95,161	
Loss (gain) from disposal of property, plant, and equipment and intangible assets, net	722	(1,358)	
Finance income and costs	(12,212)	(11,440)	
Income tax expenses	79,617	63,542	
Share of profits of investments accounted for using the equity method	(3,134)	(1,817)	
Increase in trade receivables	(69,407)	(12,164)	
Decrease (increase) in finance receivables	27,713	(15,021)	
Increase in inventories	(41,913)	(10,527)	
Decrease in other assets	14,909	11,553	
Decrease in trade payables	(29,427)	(5,049)	
Increase (decrease) in other liabilities	944	(1,401)	
Net changes in retirement benefit assets and liabilities	(1,049)	380	
Gain on sales of businesses	—	(7,665)	
Other, net	12,685	5,146	
Interest received	14,709	13,517	
Dividends received	2,073	1,523	
Interest paid	(3,724)	(2,631)	
Income taxes paid, net	(88,909)	(77,123)	
Net cash provided by operating activities	253,538	210,724	¥ 42,814
Cash flows from investing activities:			
Payments for acquisition of property, plant, and equipment	(92,681)	(114,422)	
Payments for acquisition of intangible assets	(22,331)	(19,500)	
Proceeds from sales of property, plant, and equipment	6,468	8,154	
Payments for acquisition of securities	(8,814)	(1,741)	
Proceeds from sales and redemptions of securities	496	11,900	
Proceeds from sales of businesses	6,339	17,382	
Proceeds from sales of subsidiaries	1,041	—	
Payments for acquisition of investments accounted for using the equity method	(463)	—	
Payments for loans receivable to associates	(2,600)	(7,870)	
Collection of loans receivable from associates	2,050	8,860	
Payments for time deposits	(21,151)	(21,063)	
Proceeds from withdrawal of time deposits	8,114	31,259	
Net decrease (increase) in restricted cash	165	(602)	
Net decrease (increase) in short-term investments	16,561	(20,367)	
Other, net	(934)	(1,548)	
Net cash used in investing activities	(107,740)	(109,558)	1,818
Cash flows from financing activities:			
Funding from bonds and long-term borrowings	451,291	504,617	
Redemptions of bonds and repayments of long-term borrowings	(473,104)	(461,413)	
Net decrease in short-term borrowings	(22,560)	(80,326)	
Repayments of lease liabilities	(20,911)	(18,011)	
Net (decrease) increase in deposits from Group financing (within three months)	(1,043)	3,840	
Deposits from Group financing received (over three months)	23,777	20,190	
Repayments of deposits from Group financing (over three months)	(21,530)	(17,280)	
Dividends paid	(57,731)	(57,178)	
Dividends paid to noncontrolling interests	(20,161)	(41,581)	
Purchases of treasury shares	(30,769)	(20,002)	
Payments for acquisition of interests in subsidiaries from noncontrolling interests	(3,029)	—	
Other, net	(29)	81	
Net cash used in financing activities	(175,799)	(167,063)	(8,736)
Effect of exchange rate changes on cash and cash equivalents	3,431	(7,098)	10,529
Net decrease in cash and cash equivalents	(26,570)	(72,995)	
Cash and cash equivalents, at the beginning of the period	276,959	295,130	
Cash and cash equivalents, at the end of the period	¥ 250,389	¥ 222,135	¥ 28,254

(6) Significant matters serving as the basis for condensed consolidated financial statements preparation

The quarterly condensed consolidated financial statements were prepared in accordance with Article 5, Paragraph 2 of the Standards for the Preparation of Quarterly Financial Statements, etc. of Tokyo Stock Exchange, Inc. However, a part of the disclosures required under IAS 34, "Interim Financial Reporting" is omitted under Article 5, Paragraph 5 of the said preparation standards.

(7) Notes to the going concern assumption

None

(8) Consolidated segment information

a) Reportable segments

Information by reportable segment is summarized as follows:

(Unit: millions of yen)

Nine months ended Sept. 30, 2026		Farm & Industrial Machinery	Water & Environment	Other	Adjustments	Consolidated
Revenue	External customers	¥ 2,196,378	¥ 271,577	¥ 10,156	¥ —	¥ 2,478,111
	Intersegment	191	9	21,412	(21,612)	—
	Total	2,196,569	271,586	31,568	(21,612)	2,478,111
Operating profit		¥ 280,718	¥ 19,911	¥ 816	¥ 1,125	¥ 302,570

(Unit: millions of yen)

Nine months ended Sept. 30, 2025		Farm & Industrial Machinery	Water & Environment	Other	Adjustments	Consolidated
Revenue	External customers	¥ 1,927,181	¥ 265,268	¥ 11,833	¥ —	¥ 2,204,282
	Intersegment	110	25	22,184	(22,319)	—
	Total	1,927,291	265,293	34,017	(22,319)	2,204,282
Operating profit		¥ 196,500	¥ 20,874	¥ 780	¥ (3,464)	¥ 214,690

Notes:

1. Adjustments include the items, such as the elimination of intersegment transfers and corporate expenses which are not allocated to any particular reportable segment. The corporate expenses included in Adjustments consist mainly of foreign exchange gains or losses incurred in Kubota Corporation.
2. The aggregated amounts of operating profit are equal to those presented in the condensed consolidated statement of profit or loss. Please refer to the condensed consolidated statement of profit or loss for the reconciliation of operating profit to profit before income taxes.
3. Intersegment transfers are recorded at values that approximate market prices.
4. Beginning with this period, corporate expenses that were formerly included in the “Adjustments” have been allocated to each reportable segment based on a change in the internal management reporting. To reflect this change in presentation, the comparative information has been retrospectively adjusted.

b) Geographic information

Information about revenue from external customers by location is summarized as follows:

(Unit: millions of yen)

	Nine months ended Sept. 30, 2026	Nine months ended Sept. 30, 2025
Japan	¥ 537,030	¥ 501,923
North America	1,049,435	872,548
Europe	301,705	257,064
Asia outside Japan	509,627	507,046
Other areas	80,314	65,701
Total	¥ 2,478,111	¥ 2,204,282

Notes:

1. The revenue from North America included that from the United States of ¥946,889 million and ¥800,259 million for the nine months ended September 30, 2026 and 2025, respectively.
2. There was no specific customer that exceeded 10% of total consolidated revenue of the Company.

(9) Consolidated revenue by product group

(Unit: millions of yen)

	Nine months ended Sept. 30, 2026		Nine months ended Sept. 30, 2025		Change	
	Amount	%	Amount	%	Amount	%
Farm Equipment and Engines	**¥ 1,661,861**	**67.0**	**¥ 1,487,449**	**67.4**	**¥ 174,412**	**11.7**
Domestic	267,893		240,625		27,268	11.3
Overseas	1,393,968		1,246,824		147,144	11.8
Construction Machinery	**534,517**	**21.6**	**439,732**	**20.0**	**94,785**	**21.6**
Domestic	25,842		25,445		397	1.6
Overseas	508,675		414,287		94,388	22.8
Farm & Industrial Machinery	**2,196,378**	**88.6**	**1,927,181**	**87.4**	**269,197**	**14.0**
Domestic	293,735	11.9	266,070	12.1	27,665	10.4
Overseas	1,902,643	76.7	1,661,111	75.3	241,532	14.5
Pipe system	**101,798**	**4.1**	**97,814**	**4.4**	**3,984**	**4.1**
Domestic	100,755		95,383		5,372	5.6
Overseas	1,043		2,431		(1,388)	(57.1)
Industrial products	**61,065**	**2.5**	**59,846**	**2.7**	**1,219**	**2.0**
Domestic	36,771		34,593		2,178	6.3
Overseas	24,294		25,253		(959)	(3.8)
Environment	**108,714**	**4.4**	**107,608**	**4.9**	**1,106**	**1.0**
Domestic	95,613		94,047		1,566	1.7
Overseas	13,101		13,561		(460)	(3.4)
Water & Environment	**271,577**	**11.0**	**265,268**	**12.0**	**6,309**	**2.4**
Domestic	233,139	9.4	224,023	10.2	9,116	4.1
Overseas	38,438	1.6	41,245	1.8	(2,807)	(6.8)
Other	**10,156**	**0.4**	**11,833**	**0.6**	**(1,677)**	**(14.2)**
Domestic	10,156	0.4	11,830	0.5	(1,674)	(14.2)
Overseas	—	—	3	0.1	(3)	(100.0)
Total	**¥ 2,478,111**	**100.0**	**¥ 2,204,282**	**100.0**	**¥ 273,829**	**12.4**
Domestic	537,030	21.7	501,923	22.8	35,107	7.0
Overseas	1,941,081	78.3	1,702,359	77.2	238,722	14.0