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November 6, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: FUJI MEDIA HOLDINGS, INC.
Listing: Tokyo Stock Exchange
Securities code: 4676
URL: https://www.fujimediahd.co.jp/en/
Representative: Kenji Shimizu President
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Scheduled date to file semi-annual securities report: November 12, 2026
Scheduled date to commence dividend payments: December 8, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	277,664	11.6	21,005	-	21,600	-	14,001	(18.2)
September 30, 2025	248,699	(7.2)	(12,990)	-	(10,892)	-	17,115	35.8

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 19,059 million [-%]
For the six months ended September 30, 2025: ¥ (9,722) million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	98.27	-
September 30, 2025	82.48	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	1,514,006	566,303	36.4
March 31, 2026	1,464,728	561,467	37.3

Reference: Equity
As of September 30, 2026: ¥ 551,094 million
As of March 31, 2026: ¥ 546,719 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	25.00	-	100.00	125.00
Fiscal year ending March 31, 2027	-	100.00			
Fiscal year ending March 31, 2027 (Forecast)			-	100.00	200.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	625,700	13.4	40,100	-	38,300	-	26,100	301.6	183.15

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	169,123,000 shares
As of March 31, 2026	169,123,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	26,586,890 shares
As of March 31, 2026	26,677,182 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	142,470,791 shares
Six months ended September 30, 2025	207,496,832 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements made in this document, including the aforementioned forecasts, are based on all information available to the management at the time of this document's release and certain assumptions considered rational. Actual results may differ materially from the forecasts due to various factors in the future.

Consolidated Financial Statements and Primary Notes

Consolidated Balance Sheet

(Millions of yen)

	March 31, 2026	September 30, 2026
Assets		
Current assets		
Cash and deposits	84,265	90,860
Notes and accounts receivable - trade, and contract assets	99,201	92,070
Securities	72,551	59,690
Inventories	89,649	110,928
Other	45,909	46,509
Allowance for doubtful accounts	(909)	(904)
Total current assets	390,667	399,155
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	190,934	192,927
Land	388,581	407,186
Other, net	36,393	43,925
Total property, plant and equipment	615,910	644,040
Intangible assets		
Goodwill	1,277	1,116
Other	22,887	22,748
Total intangible assets	24,164	23,864
Investments and other assets		
Investment securities	372,302	386,064
Other	62,416	61,571
Allowance for doubtful accounts	(733)	(689)
Total investments and other assets	433,985	446,946
Total non-current assets	1,074,060	1,114,850
Total assets	1,464,728	1,514,006

(Millions of yen)

	March 31, 2026	September 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	43,210	38,582
Short-term borrowings	277,577	313,947
Provision for bonuses for directors (and other officers)	585	205
Provision for loss on business withdrawal	281	145
Other	101,996	72,235
Total current liabilities	423,652	425,115
Non-current liabilities		
Bonds payable	22,000	22,000
Long-term borrowings	315,557	354,752
Provision for retirement benefits for directors (and other officers)	1,694	1,215
Provision for loss on Anti-Monopoly Act	-	1,428
Retirement benefit liability	12,485	12,308
Other	127,870	130,883
Total non-current liabilities	479,608	522,587
Total liabilities	903,260	947,703
Net assets		
Shareholders' equity		
Share capital	146,200	146,200
Capital surplus	33,822	33,882
Retained earnings	324,189	323,657
Treasury shares	(79,946)	(79,658)
Total shareholders' equity	424,265	424,082
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	94,635	98,741
Deferred gains or losses on hedges	412	268
Revaluation reserve for land	717	702
Foreign currency translation adjustment	9,049	10,640
Remeasurements of defined benefit plans	17,638	16,659
Total accumulated other comprehensive income	122,453	127,012
Non-controlling interests	14,748	15,208
Total net assets	561,467	566,303
Total liabilities and net assets	1,464,728	1,514,006

Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income

For the six months ended September 30

(Millions of yen)

	2025	2026
Net sales	248,699	277,664
Cost of sales	210,734	196,873
Gross profit	37,964	80,790
Selling, general and administrative expenses	50,954	59,784
Operating profit (loss)	(12,990)	21,005
Non-operating income		
Dividend income	2,530	2,598
Share of profit of entities accounted for using equity method	340	608
Other	1,193	1,789
Total non-operating income	4,064	4,995
Non-operating expenses		
Interest expenses	1,536	3,913
Other	430	487
Total non-operating expenses	1,966	4,400
Ordinary profit (loss)	(10,892)	21,600
Extraordinary income		
Gain on sale of investment securities	49,812	305
Gain on sale of membership	-	94
Other	271	27
Total extraordinary income	50,083	426
Extraordinary losses		
Provision for loss on Anti-Monopoly Act	-	1,428
Extra retirement payments	-	482
Loss on building reconstruction	1,530	-
Other	451	285
Total extraordinary losses	1,981	2,196
Profit before income taxes	37,209	19,830
Income taxes - current	20,033	4,542
Income taxes - deferred	(246)	1,021
Total income taxes	19,786	5,563
Profit	17,423	14,266
Profit attributable to non-controlling interests	308	265
Profit attributable to owners of parent	17,115	14,001

Consolidated Statements of Comprehensive Income

For the six months ended September 30

(Millions of yen)

	2025	2026
Profit	17,423	14,266
Other comprehensive income		
Valuation difference on available-for-sale securities	(24,752)	3,520
Revaluation reserve for land	-	(1)
Foreign currency translation adjustment	(3,315)	1,172
Remeasurements of defined benefit plans, net of tax	111	(975)
Share of other comprehensive income of entities accounted for using equity method	810	1,076
Total other comprehensive income	(27,145)	4,793
Comprehensive income	(9,722)	19,059
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(10,229)	18,559
Comprehensive income attributable to non-controlling interests	507	499

Consolidated Statements of Cash Flows

For the six months ended September 30

(Millions of yen)

	2025	2026
Cash flows from operating activities		
Profit before income taxes	37,209	19,830
Depreciation	8,407	9,184
Loss (gain) on sale of investment securities	(49,753)	(305)
Increase (decrease) in retirement benefit liability	(1,391)	(1,852)
Interest and dividend income	(3,006)	(3,167)
Interest expenses	1,536	3,913
Share of loss (profit) of entities accounted for using equity method	(340)	(608)
Decrease (increase) in trade receivables	5,925	7,495
Decrease (increase) in inventories	2,846	2,234
Increase (decrease) in trade payables	2,219	(6,205)
Other, net	(10,321)	(4,288)
Subtotal	(6,668)	26,231
Interest and dividends received	4,207	4,340
Interest paid	(1,460)	(3,841)
Income taxes paid	(7,221)	(18,944)
Income taxes refund	1,220	227
Net cash provided by (used in) operating activities	(9,921)	8,012
Cash flows from investing activities		
Purchase of securities	-	(22,077)
Proceeds from sale and redemption of securities	50,031	27,000
Purchase of property, plant and equipment	(41,315)	(67,985)
Purchase of intangible assets	(1,068)	(1,986)
Purchase of investment securities	(8,708)	(7,592)
Proceeds from sale and redemption of investment securities	53,276	974
Other, net	684	110
Net cash provided by (used in) investing activities	52,899	(71,557)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	1,703	29,214
Proceeds from long-term borrowings	62,000	68,000
Repayments of long-term borrowings	(46,397)	(21,650)
Proceeds from issuance of bonds	2,000	-
Dividends paid	(5,257)	(14,524)
Other, net	(663)	(575)
Net cash provided by (used in) financing activities	13,384	60,464
Effect of exchange rate change on cash and cash equivalents	(388)	392
Net increase (decrease) in cash and cash equivalents	55,973	(2,688)
Cash and cash equivalents at beginning of period	123,112	128,936
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	452	-
Decrease in cash and cash equivalents resulting from exclusion of subsidiaries from consolidation	-	(145)
Cash and cash equivalents at end of period	179,539	126,103