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November 6, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: OILES CORPORATION
Listing: Tokyo Stock Exchange
Securities code: 6282
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Scheduled date to file semi-annual securities report: November 12, 2026
Scheduled date to commence dividend payments: December 4, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	34,357	2.7	3,109	(3.7)	3,111	(5.5)	2,080	(9.3)
September 30, 2025	33,461	0.8	3,229	(10.7)	3,293	(15.2)	2,293	(16.2)

Note: Comprehensive income For the six months ended September 30, 2026: ¥2,747 million [16.3%]
For the six months ended September 30, 2025: ¥2,362 million [(48.3)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	72.01	-
September 30, 2025	78.66	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	96,419	79,147	82.1
March 31, 2026	99,429	80,616	80.6

Reference: Equity
As of September 30, 2026: ¥79,147 million
As of March 31, 2026: ¥80,092 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	42.00	-	43.00	85.00
Fiscal year ending March 31, 2027	-	47.00			
Fiscal year ending March 31, 2027 (Forecast)				48.00	95.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	72,300	4.8	7,150	2.8	7,250	0.1	5,050	0.8	176.03

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	33,300,505 shares
As of March 31, 2026	33,300,505 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	4,900,648 shares
As of March 31, 2026	4,096,458 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	28,896,064 shares
Six months ended September 30, 2025	29,157,336 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	28,557	22,724
Notes and accounts receivable - trade	18,567	17,381
Merchandise and finished goods	4,660	4,981
Work in process	3,946	4,495
Raw materials and supplies	3,682	4,199
Other	988	1,447
Allowance for doubtful accounts	(24)	(25)
Total current assets	60,379	55,204
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	12,410	12,243
Machinery and equipment, net	5,174	5,600
Land	2,995	2,999
Other, net	5,255	7,019
Total property, plant and equipment	25,835	27,863
Intangible assets	932	1,166
Investments and other assets		
Investment securities	8,655	8,537
Retirement benefit asset	1,179	1,339
Other	2,534	2,398
Allowance for doubtful accounts	(87)	(90)
Total investments and other assets	12,281	12,185
Total non-current assets	39,049	41,215
Total assets	99,429	96,419

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	5,507	5,387
Income taxes payable	1,194	765
Provision for bonuses	1,481	1,572
Provision for bonuses for directors (and other officers)	85	47
Provision for shareholder benefit program	124	61
Provision for compensation losses due to delivery delays	1,087	524
Other	4,043	4,109
Total current liabilities	13,524	12,467
Non-current liabilities		
Long-term borrowings	1,447	1,259
Provision for retirement benefits for directors (and other officers)	20	24
Provision for share awards for directors (and other officers)	236	259
Provision for compensation losses due to delivery delays	264	-
Retirement benefit liability	765	808
Other	2,555	2,453
Total non-current liabilities	5,288	4,804
Total liabilities	18,812	17,272
Net assets		
Shareholders' equity		
Share capital	8,585	8,585
Capital surplus	9,731	9,626
Retained earnings	60,002	60,833
Treasury shares	(8,276)	(10,616)
Total shareholders' equity	70,042	68,428
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,865	3,884
Foreign currency translation adjustment	6,080	6,713
Remeasurements of defined benefit plans	104	121
Total accumulated other comprehensive income	10,050	10,719
Non-controlling interests	523	-
Total net assets	80,616	79,147
Total liabilities and net assets	99,429	96,419

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	33,461	34,357
Cost of sales	21,856	22,184
Gross profit	11,604	12,173
Selling, general and administrative expenses	8,374	9,064
Operating profit	3,229	3,109
Non-operating income		
Interest income	82	52
Dividend income	144	118
Gain on valuation of derivatives	-	75
Other	114	87
Total non-operating income	340	333
Non-operating expenses		
Interest expenses	3	8
Foreign exchange losses	67	293
Loss on valuation of derivatives	196	-
Other	9	29
Total non-operating expenses	276	331
Ordinary profit	3,293	3,111
Extraordinary income		
Gain on sale of investment securities	42	84
Total extraordinary income	42	84
Extraordinary losses		
Loss on disposal of non-current assets	56	94
Loss on valuation of investment securities	1	2
Provision expense for compensation losses due to delivery delays	-	47
compensation losses due to delivery delays	-	87
Total extraordinary losses	58	232
Profit before income taxes	3,278	2,963
Income taxes	979	873
Profit	2,298	2,090
Profit attributable to non-controlling interests	5	9
Profit attributable to owners of parent	2,293	2,080

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	2,298	2,090
Other comprehensive income		
Valuation difference on available-for-sale securities	1,313	19
Foreign currency translation adjustment	(1,303)	620
Remeasurements of defined benefit plans, net of tax	53	17
Total other comprehensive income	63	657
Comprehensive income	2,362	2,747
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,390	2,749
Comprehensive income attributable to non-controlling interests	(28)	(2)

Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	3,278	2,963
Depreciation	1,626	1,706
Increase (decrease) in allowance for doubtful accounts	66	1
Increase (decrease) in retirement benefit liability	(20)	71
Interest and dividend income	(226)	(170)
Interest expenses	3	8
Loss (gain) on disposal of non-current assets	56	94
Loss (gain) on sale and valuation of investment securities	(40)	(82)
compensation losses due to delivery delays	-	135
Decrease (increase) in trade receivables	734	1,447
Decrease (increase) in inventories	670	(1,238)
Increase (decrease) in trade payables	(239)	(179)
Other, net	77	(804)
Subtotal	5,987	3,952
Interest and dividends received	230	207
Interest paid	(3)	(8)
compensation losses due to delivery delays paid	-	(962)
Income taxes paid	(831)	(1,461)
Net cash provided by (used in) operating activities	5,383	1,729
Cash flows from investing activities		
Purchase of property, plant and equipment	(3,391)	(3,326)
Proceeds from sale of property, plant and equipment	3	6
Purchase of intangible assets	(148)	(264)
Purchase of investment securities	(5)	(6)
Proceeds from sale of investment securities	49	237
Payments into time deposits	(691)	(1,343)
Proceeds from withdrawal of time deposits	67	-
Purchase of insurance funds	(52)	(51)
Proceeds from maturity of insurance funds	119	196
Other, net	(13)	(10)
Net cash provided by (used in) investing activities	(4,064)	(4,563)
Cash flows from financing activities		
Proceeds from long-term borrowings	1,629	-
Repayments of long-term borrowings	(545)	(187)
Dividends paid	(1,427)	(1,256)
Dividends paid to non-controlling interests	(28)	(43)
Purchase of treasury shares	(2,462)	(2,500)
Proceeds from disposal of treasury shares	1,847	143
Repayments of lease liabilities	(52)	(68)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	-	(582)
Net cash provided by (used in) financing activities	(1,039)	(4,496)
Effect of exchange rate change on cash and cash equivalents	(451)	185
Net increase (decrease) in cash and cash equivalents	(172)	(7,144)
Cash and cash equivalents at beginning of period	24,966	28,389
Cash and cash equivalents at end of period	24,793	21,244

(Notes on segment information, etc.)

Segment Information

I. Previous interim consolidated accounting period (April 1, 2025 to September 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments					Other (Note) 1	Total	Adjustment amount (Note) 2	Interim Consolidated Statements of Income (Note)3
	General Bearing Division	Automotive Bearing Division	Structural Devices Division	Architectural Devices Division	Total				
Sales									
Revenues from external customers	7,738	16,381	5,991	2,436	32,547	913	33,461	-	33,461
Transactions with other segments	36	-	-	0	36	34	71	(71)	-
Total	7,774	16,381	5,991	2,436	32,584	948	33,532	(71)	33,461
Segment Profit	847	1,552	781	(7)	3,173	53	3,227	2	3,229

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments, such as the conduction equipment business.

2. The adjusted amount of segment profit or loss (loss) is the amount of inter-segment transaction elimination.

3. Segment profit or loss (loss) is adjusted for operating income in the interim consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

II. Interim Consolidated Accounting Period (April 1, 2026 to September 30, 2026)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments					Other (Note) 1	Total	Adjustment amount (Note) 2	Interim Consolidated Statements of Income (Note)3
	General Bearing Division	Automotive Bearing Division	Structural Devices Division	Architectural Devices Division	Total				
Sales									
Revenues from external customers	8,952	18,065	3,927	2,533	33,479	877	34,357	-	34,357
Transactions with other segments	2	-	-	0	2	14	17	(17)	-
Total	8,954	18,065	3,927	2,533	33,481	892	34,374	(17)	34,357
Segment Profit	1,061	1,761	193	38	3,055	51	3,106	2	3,109

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments, such as the conduction equipment business.

2. The adjusted amount of segment profit is the amount of inter-segment transaction elimination.

3. Segment profit is adjusted to operating income in the interim consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.